

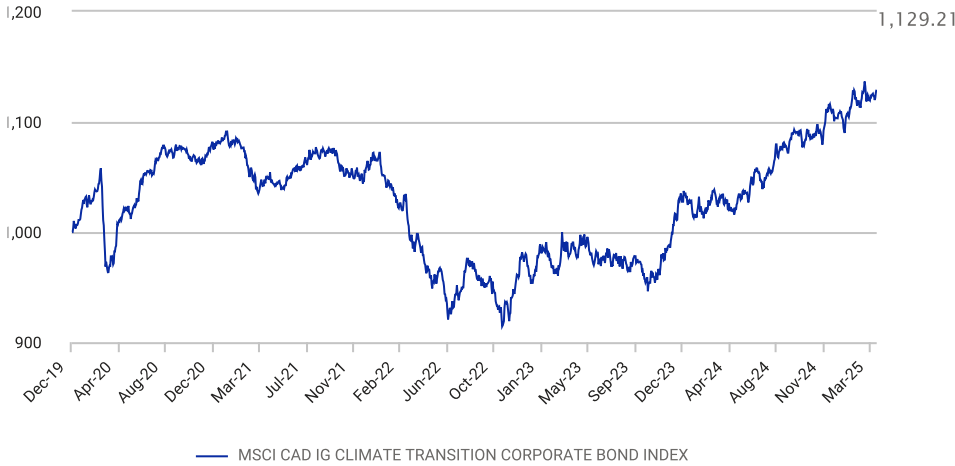
MSCI CAD IG CLIMATE TRANSITION CORPORATE BOND INDEX

The MSCI Fixed Income Climate Transition Corporate Bond Indexes aim to represent the performance of an investment strategy that re-weights securities by reducing exposure to absolute greenhouse gas emissions, absolute potential absolute emissions and weighted average “Green Revenues” to weighted average “Fossil fuel-based Revenues”.

The MSCI Fixed Income Climate Transition Corporate Bond Indexes exceed the minimum standards of the EU Climate Transition Benchmark(CTB).

Cumulative Index Performance

CAD Returns Dec 2019 - Mar 2025



Annual Performance(%)

Year	MSCI CAD IG CLIMATE TRANSITION CORPORATE BOND INDEX
2024	7.05
2023	8.52
2022	-11.02
2021	-1.76
2020	9.12

Index Performance

CAD returns (%) March 31, 2025

Index	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN (%)			
					3 Years	5 Years	10 Years	Since Dec 31, 2019
MSCI CAD IG CLIMATE TRANSITION CORPORATE BOND INDEX	-0.23	1.91	9.20	1.91	4.16	3.10	0.00	2.33

Index Risk and Return Characteristics

CAD returns (%) March 31, 2025

Index	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)			RISK RETURN RATIO			Max Drawdown (%)	Max Drawdown Period
		3 Years	5 Years	Since Dec 31, 2019	3 Years	5 Years	Since Dec 31, 2019		
MSCI CAD IG CLIMATE TRANSITION CORPORATE BOND INDEX	35.21	6.04	6.12	6.80	0.69	0.51	0.34	16.21	2021-01-04 – 2022-10-20

*Over rebalance of last 12 months

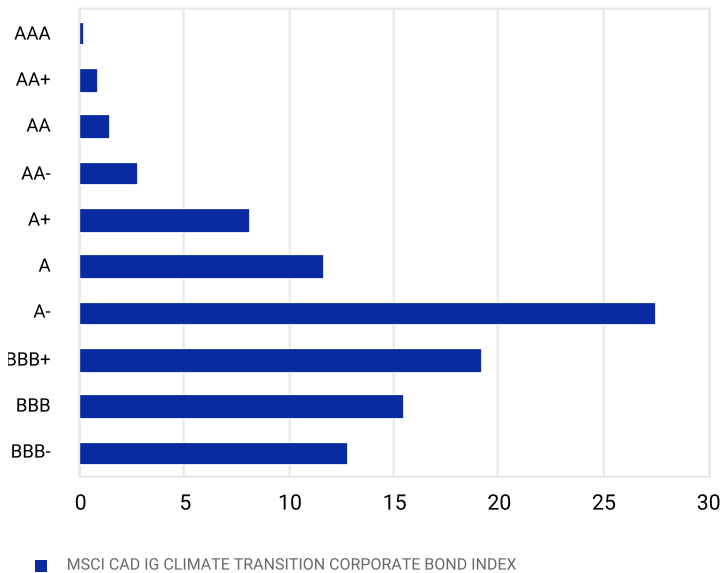
The MSCI CAD IG CLIMATE TRANSITION CORPORATE BOND INDEX was launched on September 20, 2022. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	126	64	61,015	3.64	100.94	3.22	1.84	0.03	73	A-
3-5 Years	92	49	47,223	3.94	101.62	3.47	3.36	0.12	89	BBB+
5-7 Years	70	46	28,528	4.11	102.29	3.76	4.34	0.25	112	BBB+
7-10 Years	107	51	49,013	5.02	105.70	4.03	5.21	0.38	126	BBB+
10-20 Years	122	57	42,182	5.01	104.30	4.62	9.73	1.33	150	A-
20+ Years	155	53	50,554	4.31	92.99	4.91	13.72	2.90	155	A-
Aggregate	672	132	278,513	4.30	100.93	3.98	6.30	0.85	135	A-

* Par Weighted

** Effective Duration Weighted

Credit Rating Breakdown

ESG Metrics
MSCI CAD IG CLIMATE TRANSITION CORPORATE BOND INDEX

ESG score	7.56
Environmental Pillar Score	6.65
Fossil Fuel Reserves (%)	2.46
WACI (Scope 1+2)*	294.98
WACI (Scope 1+2+3)*	806.96
Green Revenues (%)	2.22
Green Bonds (%)	1.56
Social Pillar Score	5.29
Controversial Weapons (%)	0.00
Tobacco (%)	0.00
Very Severe Controversies (%)	0.00
Governance Pillar Score	6.64

*(t CO2e/\$M Sales)

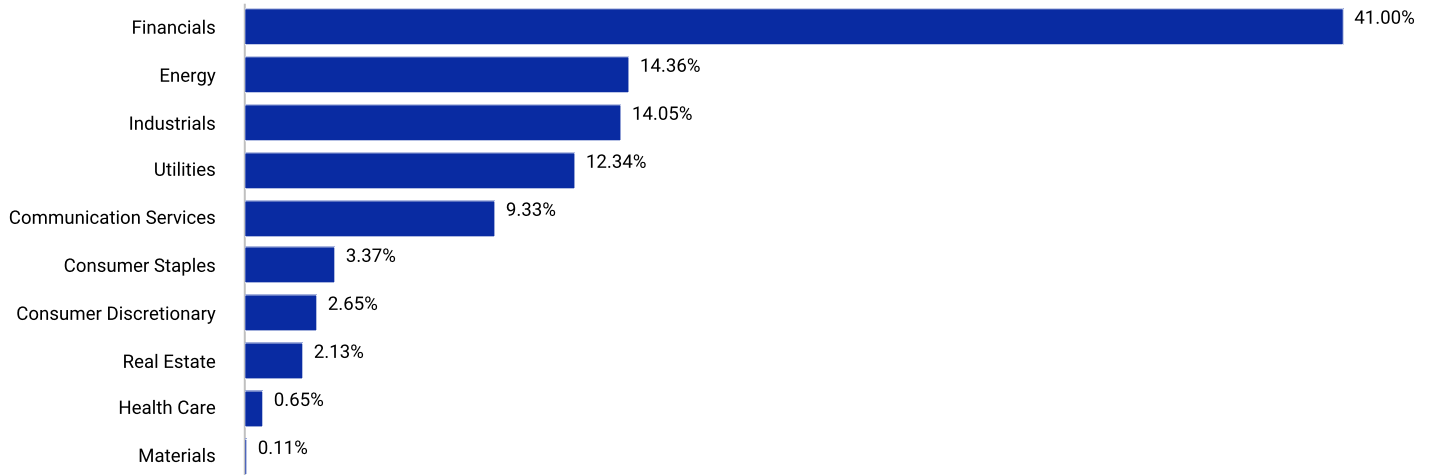
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country of Domicile	Security Credit Rating	Index Weight (%)
NESN 2.192 2029	CAU74078CQ41	CAD	Consumer Staples	USA	AA-	0.71
OWEMP 7.791 2027	CA952637AE66	CAD	Real Estate	Canada	AA	0.59
NA 5.219 2028	CA63306AHP45	CAD	Financials	Canada	BBB+	0.59
GWO 3.6 2081	CA39138CAL06	CAD	Financials	Canada	A-	0.59
MFC 5.409 2033	CA56501RAQ98	CAD	Financials	Canada	A-	0.56

Top 5 Issuers

Issuer Name	Index Weight (%)	Sector
CANADIAN IMPERIAL BANK OF COMMERCE	3.02	Financials
ROYAL BANK OF CANADA	3.02	Financials
NATIONAL BANK OF CANADA	3.01	Financials
BANK OF NOVA SCOTIA	3.01	Financials
BANK OF MONTREAL	3.01	Financials

Sector Weights



Country Weights



Index Framework

The MSCI Fixed Income Climate Transition Corporate Bond Indexes are constructed from their corresponding Parent Indexes and aim to :

- Reduce the weighted average absolute greenhouse gas emissions by 30% (compared to the underlying investment universe).
- Reduce the weighted average absolute greenhouse gas emissions by 7% on an annualized basis.
- Reduce the weighted average absolute potential absolute emissions by 30% (compared to the underlying investment universe).
- Have at least an equivalent ratio of weighted average "Green Revenues" to weighted average "Fossil fuel-based Revenues" as that of the underlying investment universe.
- Exclude companies based on the involvement in: Controversial Weapons, very severe ESG Controversies, severe Environmental Controversies, Tobacco-related businesses, Thermal Coal extraction and mining.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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