

## MSCI Inc.

7 World Trade Center, 250 Greenwich Street, 49th Floor, New York, 10007, USA

**GHG Accounting Standard:** The Greenhouse Gas Protocol – Corporate Accounting and Reporting Standard Revised Edition

CDP Guidelines

**Verification Criteria:** ISO 14064-3 2019 Specification with guidance for the verification and validation of greenhouse gas statements

**Reporting Period:** CY 2023 (01 January 2023 – 31 December 2023 inclusive)

### Scope of the Verification

Verification covers the above period associated with MSCI Inc. global operations Scope 1, 2 & 3 energy and GHG emissions activities. Where assumptions have been made then these have been documented for transparency. These components are collectively referred to as the “Inventory” for the purposes of this Opinion.

Review criteria were based on The Greenhouse Gas Protocol/CDP Guidelines and it is concluded that the inventory is materially correct. Data and calculations selected for verification were based upon a risk assessment approach. The verification also included ‘boundaries’ completeness checks. Data in spreadsheets were also examined and specific sampling of data was conducted giving consideration to raw data sources. Emission factors were found to be based on best available information and were from robust and recognised sources.

### Verifiers Opinion

Based on the evidence provided and the samples selected for verification, nothing has come to our attention that causes us to believe that the inventory is not materially correct.

The verification was conducted to a limited level of assurance in accordance with ISO 14064-3 (2019).

The GHG Statement is a fair and accurate representation of MSCI Inc. actual inventory data compiled in conformance with the verification criteria described above. The data and information supporting the inventory were historical in nature.

# Verification Opinion Statement

## CDP Verification



The following qualifications and notes apply:

- The verification boundary is defined in Section 3.3 of the Verification Report. All other source streams are outside the verification boundary.
- Scope 3: Purchased Goods and Services: Emissions have been estimated using the "Comprehensive Environmental Data Archive" (CEDA) developed and operated by Watershed. This is an Environmentally-Extended Input-Output Life Cycle Inventory for the U.S., designed to assist LCAs, carbon, energy, water, waste and toxic impact assessments throughout the supply chain. The methodology is assessed to be robust and from a CDP accredited supplier.
- Scope 3: Use of Sold Products: The reported emissions are the result of client use of MSCI web-based platforms. Emissions are estimated based on client computer electricity use while interacting with the MSCI web services. Client time use assumptions used are based on best estimates from a knowledge of client login records. It has been conservatively assumed that clients are using desktop computers (as opposed to laptops that generally have lower power requirements than desktops). Country specific IEA emission factors have been applied. The methodology is assessed to be robust and a fair estimation of sold product emissions for MSCI.

### Verified Inventory

SCOPE	Description	Primary (Market)	Secondary (Location)
		tCO2e	tCO2e
1	Scope 1	136	136
2	Scope 2	513	7,048
3	Scope 3	58,621	58,629
	<b>Total</b>	<b>59,270</b>	<b>65,813</b>

Signed:

Name: Andrew Shepherd  
GHG Lead Auditor  
Date: 09 September 2024

Tony Summers  
Independent Technical Reviewer  
11 September 2024

