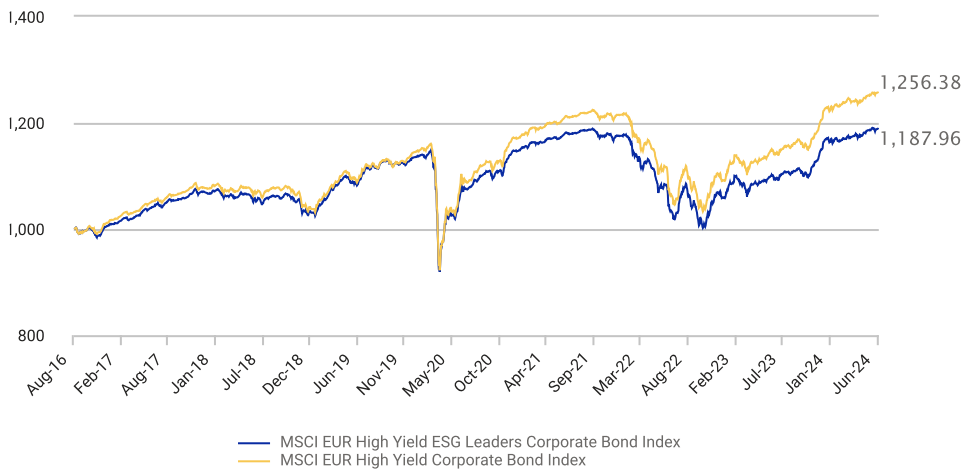


MSCI EUR High Yield ESG Leaders Corporate Bond Index

The MSCI Fixed Income ESG Leaders Indexes are market value-weighted indexes designed to represent the performance of fixed income securities from issuers that are selected from an underlying index based on Environmental, Social and Governance (ESG) criteria.

Cumulative Index Performance

EUR Returns Aug 2016 - Jun 2024



Annual Performance(%)

Year	MSCI EUR High Yield ESG Leaders Corporate Bond Index	MSCI EUR High Yield Corporate Bond Index
2023	10.64	12.69
2022	-10.00	-10.26
2021	2.40	3.71
2020	1.09	2.31
2019	10.17	10.43
2018	-3.37	-3.66
2017	6.03	6.41

Index Performance

EUR returns (%) June 28, 2024

Index	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN (%)			
					3 Years	5 Years	10 Years	Since Aug 31, 2016
MSCI EUR High Yield ESG Leaders Corporate Bond Index	0.16	1.11	8.57	1.45	0.25	1.40	0.00	2.22
MSCI EUR High Yield Corporate Bond Index	0.34	1.27	9.99	2.18	1.25	2.44	3.16	2.95

Index Risk and Return Characteristics

EUR returns (%) June 28, 2024

Index	Tracking Error (%)	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)			RISK RETURN RATIO			Max Drawdown (%)	Max Drawdown Period
			3 Years	5 Years	Since Aug 31, 2016	3 Years	5 Years	Since Aug 31, 2016		
MSCI EUR High Yield ESG Leaders Corporate Bond Index	0.75	80.65	7.02	8.75	7.29	0.04	0.16	0.30	19.95	2020-02-20 -- 2020-03-23
MSCI EUR High Yield Corporate Bond Index	-	85.27	7.25	9.19	7.65	0.17	0.27	0.39	20.52	2020-02-20 -- 2020-03-23

*Over rebalance of last 12 months

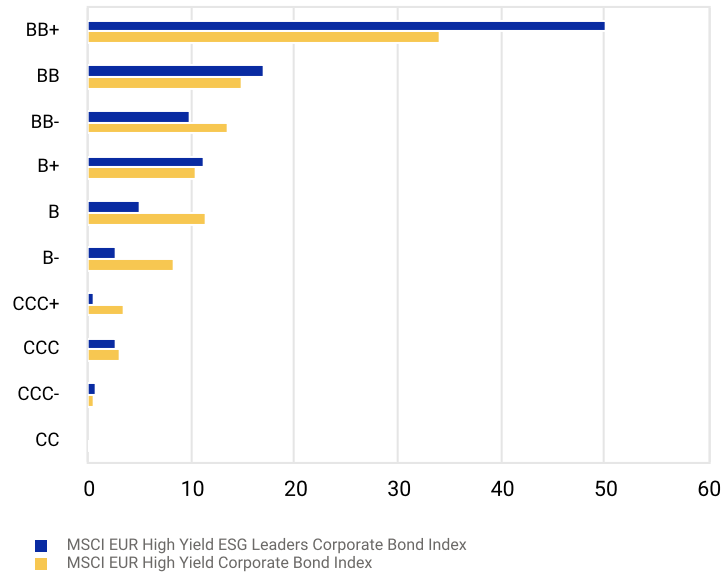
The MSCI EUR High Yield ESG Leaders Corporate Bond Index was launched on Jun 29, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	104	74	54,878	3.12	95.41	5.56	1.70	-0.05	260	BB
3-5 Years	101	68	58,629	4.03	94.14	5.60	3.25	-0.04	286	BB-
5-7 Years	33	28	18,465	4.16	92.45	5.57	3.72	0.03	289	BB
7-10 Years	26	17	14,685	4.91	99.66	4.97	3.64	0.15	240	BB
10-20 Years	3	3	2,039	4.76	99.40	4.86	4.76	0.29	235	BB+
20+ Years	20	8	14,970	4.22	97.14	5.18	4.18	0.35	279	BB+
Aggregate	287	134	163,666	3.84	95.17	5.48	2.91	0.02	274	BB

* Par Weighted

** Effective Duration Weighted

Credit Rating Breakdown

ESG Metrics

	MSCI EUR High Yield ESG Leaders Corporate Bond Index	MSCI EUR High Yield Corporate Bond Index
ESG score	6.86	6.04
Environmental Pillar Score	6.38	6.01
Fossil Fuel Reserves (%)	1.16	1.24
WACI (Scope 1+2)*	80.59	102.86
WACI (Scope 1+2+3)*	763.24	846.64
Green Revenues (%)	6.13	3.78
Green Bonds (%)	8.10	6.26
Social Pillar Score	4.89	4.64
Controversial Weapons (%)	0.00	0.00
Tobacco (%)	0.00	0.00
Very Severe Controversies (%)	0.00	0.00
Governance Pillar Score	6.14	5.63

*(t CO2e/\$M Sales)

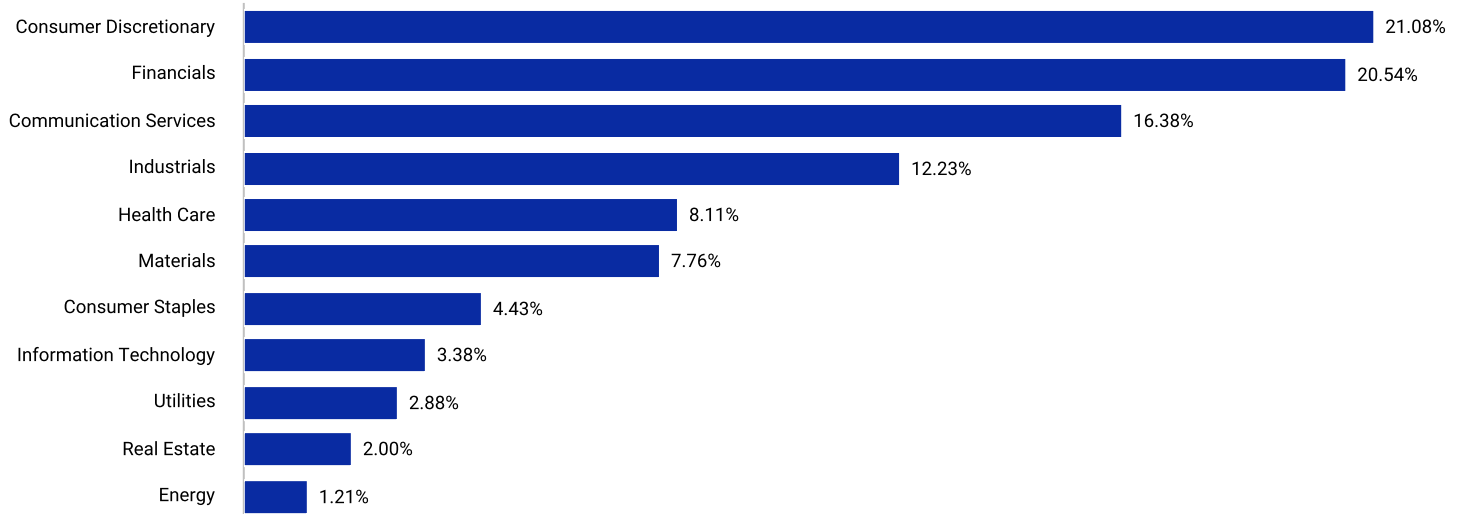
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country of Domicile	Security Credit Rating	Index Weight (%)	Parent Index Weight (%)
CRDI 2.731 2032	XS2101558307	EUR	Financials	Italy	BB+	0.79	0.39
OGNX 2.875 2028	XS2332250708	EUR	Health Care	USA	BB	0.77	0.38
GRLS 3.875 2028	XS2393001891	EUR	Health Care	Spain	CCC	0.76	0.37
FRVIA 2.75 2027	XS2405483301	EUR	Consumer Discretionary	France	BB	0.75	0.37
ISP 6.184 2034	XS2589361240	EUR	Financials	Italy	BB+	0.70	0.34

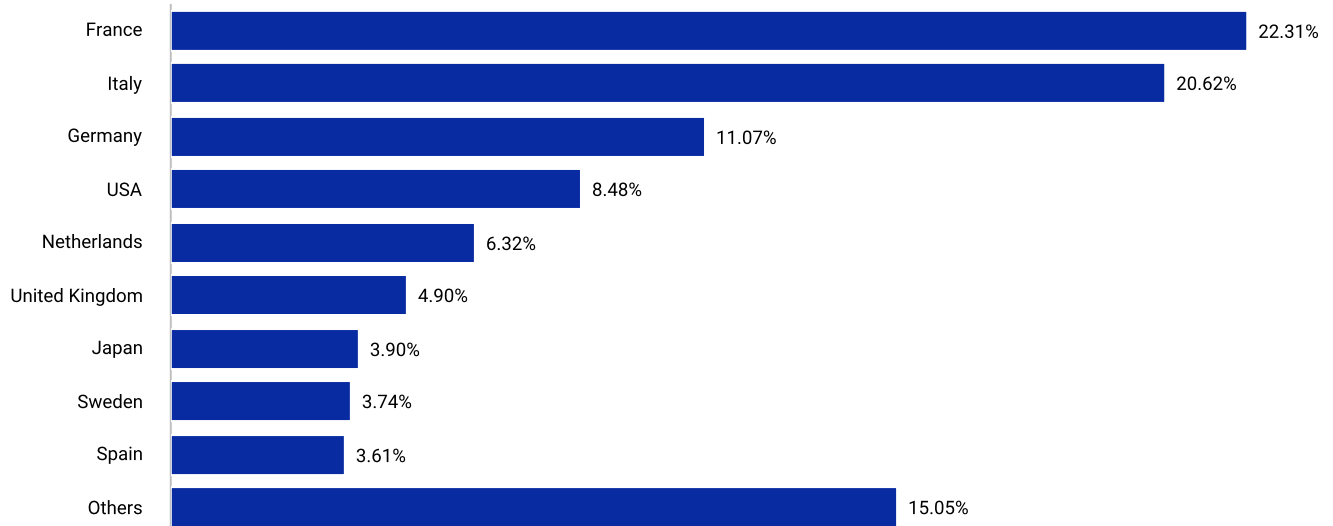
Top 5 Issuers

Issuer Name	Index Weight (%)	Parent Index Weight (%)	Sector
TELECOM ITALIA SPA	5.52	2.71	Communication Services
FORVIA SE	3.74	1.83	Consumer Discretionary
RENAULT SA	3.20	1.57	Consumer Discretionary
COMMERZBANK AG	3.11	1.53	Financials
BANCO BPM SPA	3.08	1.51	Financials

Sector Weights



Country Weights



Index Framework

The MSCI Fixed Income ESG Leaders Indexes are derived from underlying MSCI Corporate Bond Indexes ("Parent Indexes") and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Indexes. Index construction criteria excludes constituents based on involvement in specific business activities as well as exposure to ESG controversies. The Indexes target 50% coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, the trend in that rating and the company's industry adjusted ESG score.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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