

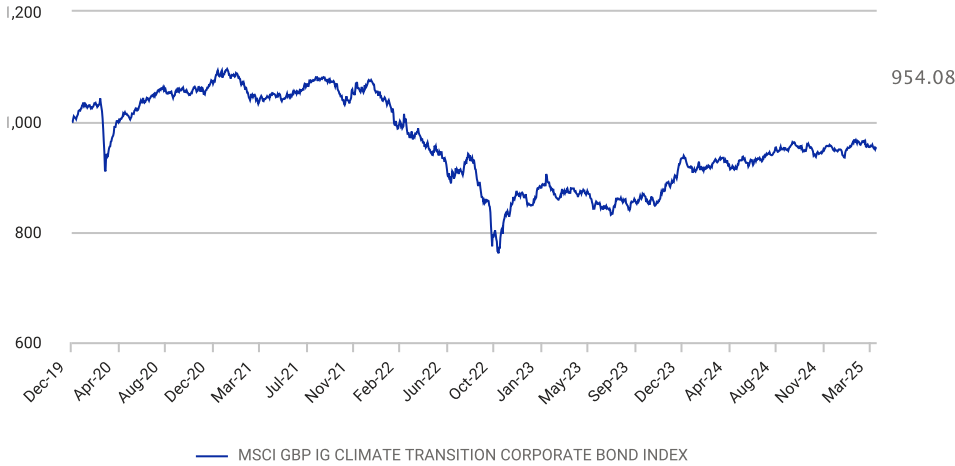
MSCI GBP IG CLIMATE TRANSITION CORPORATE BOND INDEX

The MSCI Fixed Income Climate Transition Corporate Bond Indexes aim to represent the performance of an investment strategy that re-weights securities by reducing exposure to absolute greenhouse gas emissions, absolute potential absolute emissions and weighted average “Green Revenues” to weighted average “Fossil fuel-based Revenues”.

The MSCI Fixed Income Climate Transition Corporate Bond Indexes exceed the minimum standards of the EU Climate Transition Benchmark(CTB).

Cumulative Index Performance

GBP Returns Dec 2019 - Mar 2025



Annual Performance(%)

Year	MSCI GBP IG CLIMATE TRANSITION CORPORATE BOND INDEX
2024	1.72
2023	10.01
2022	-19.44
2021	-3.69
2020	9.41

Index Performance

GBP returns (%) March 31, 2025

Index	ANNUALIZED RETURN (%)							
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since Dec 31, 2019
MSCI GBP IG CLIMATE TRANSITION CORPORATE BOND INDEX	-1.14	0.43	2.06	0.43	-0.94	-0.04	0.00	-0.89

Index Risk and Return Characteristics

GBP returns (%) March 31, 2025

Index	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)			RISK RETURN RATIO			Max Drawdown (%)	Max Drawdown Period
		3 Years	5 Years	Since Dec 31, 2019	3 Years	5 Years	Since Dec 31, 2019		
MSCI GBP IG CLIMATE TRANSITION CORPORATE BOND INDEX	25.14	10.07	9.00	9.41	-0.09	0.00	-0.09	30.54	2021-01-04 – 2022-10-12

*Over rebalance of last 12 months

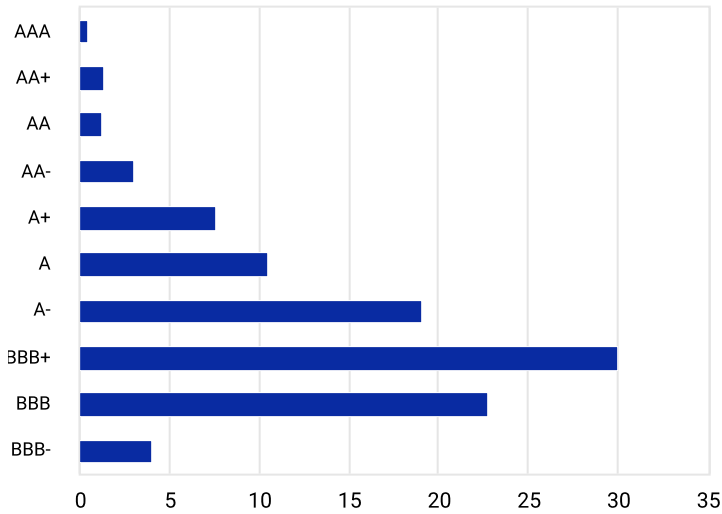
The MSCI GBP IG CLIMATE TRANSITION CORPORATE BOND INDEX was launched on September 20, 2022. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	141	108	79,317	3.65	97.59	4.90	1.75	0.02	71	A-
3-5 Years	157	120	89,879	4.17	96.99	5.02	3.36	0.12	80	A-
5-7 Years	88	75	46,742	3.91	93.94	5.39	4.54	0.27	99	BBB+
7-10 Years	116	94	66,179	4.95	95.02	5.52	5.72	0.43	106	BBB+
10-20 Years	186	115	91,302	4.55	86.03	6.07	9.65	1.29	106	BBB+
20+ Years	93	61	39,553	4.09	73.83	6.17	11.89	2.45	98	A-
Aggregate	781	311	412,970	4.25	91.16	5.46	5.77	0.65	98	A-

* Par Weighted

** Effective Duration Weighted

Credit Rating Breakdown


■ MSCI GBP IG CLIMATE TRANSITION CORPORATE BOND INDEX

ESG Metrics
MSCI GBP IG CLIMATE TRANSITION CORPORATE BOND INDEX

ESG score	7.32
Environmental Pillar Score	7.33
Fossil Fuel Reserves (%)	1.55
WACI (Scope 1+2)*	68.96
WACI (Scope 1+2+3)*	445.94
Green Revenues (%)	5.22
Green Bonds (%)	4.16
Social Pillar Score	4.93
Controversial Weapons (%)	0.00
Tobacco (%)	0.00
Very Severe Controversies (%)	0.00
Governance Pillar Score	6.27

*(t CO2e/\$M Sales)

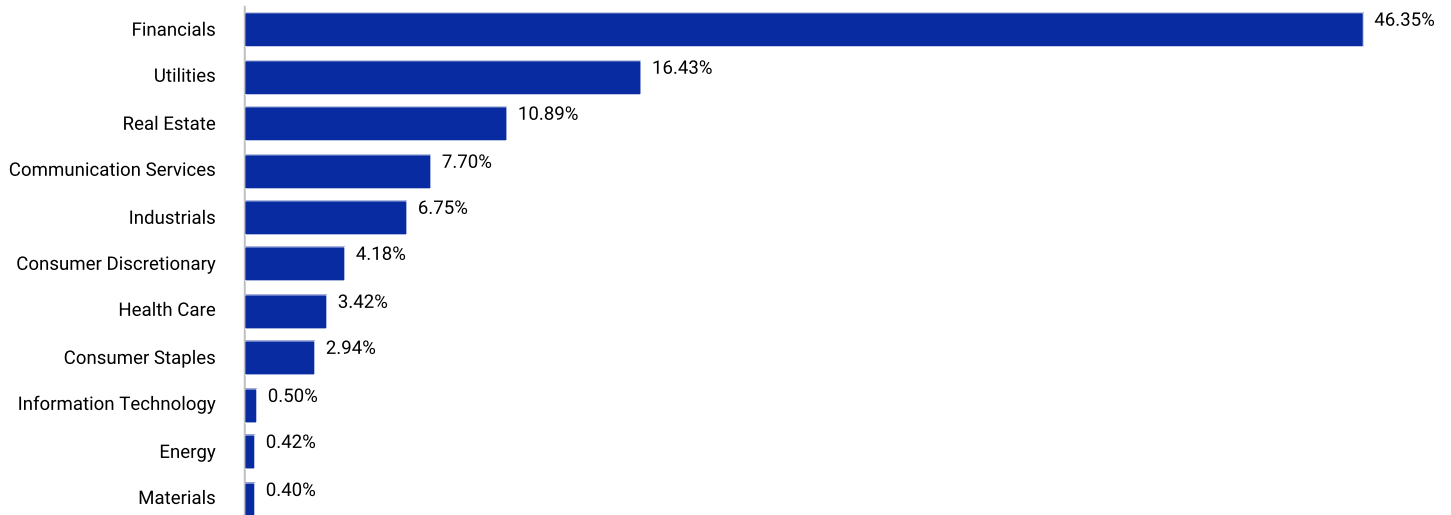
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country of Domicile	Security Credit Rating	Index Weight (%)
ENEI 5.75 2040	XS0452187320	GBP	Utilities	Netherlands	BBB	0.43
BAC 7 2028	XS0379947236	GBP	Financials	USA	A-	0.42
MS 5.789 2033	XS2558389891	GBP	Financials	USA	A-	0.41
T 7 2040	XS0426513387	GBP	Communication Services	USA	BBB	0.39
BARC 3.25 2027	XS1472663670	GBP	Financials	United Kingdom	BBB+	0.38

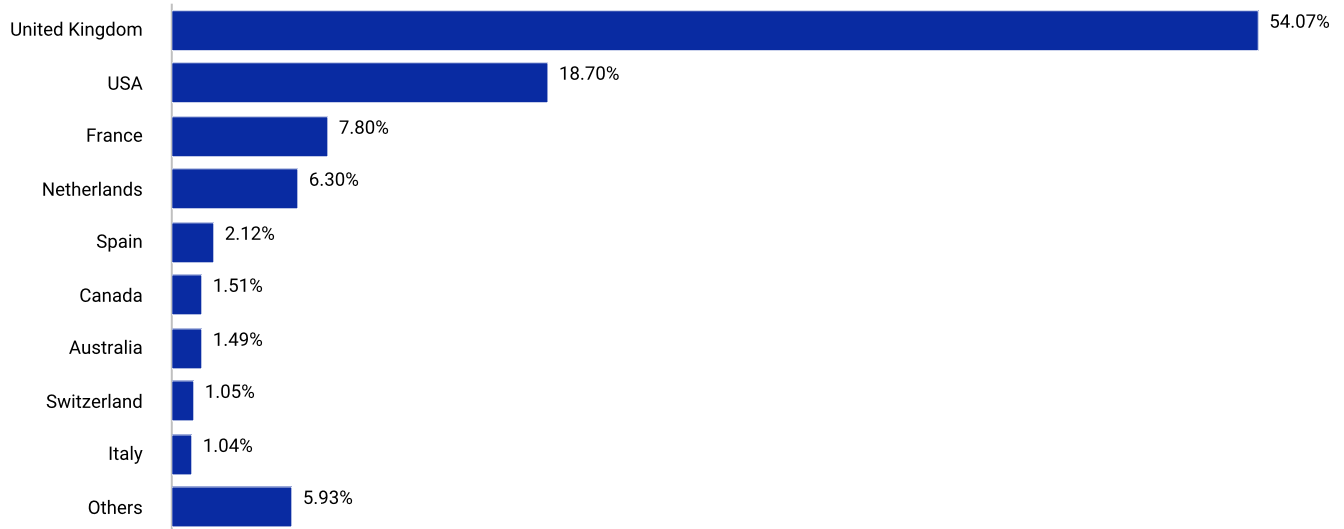
Top 5 Issuers

Issuer Name	Index Weight (%)	Sector
HSBC HOLDINGS PLC	2.79	Financials
BARCLAYS PLC	2.45	Financials
AT&T INC	1.75	Communication Services
BNP PARIBAS SA	1.71	Financials
MOTABILITY OPERATIONS GROUP PLC	1.68	Industrials

Sector Weights



Country Weights



Index Framework

The MSCI Fixed Income Climate Transition Corporate Bond Indexes are constructed from their corresponding Parent Indexes and aim to :

- Reduce the weighted average absolute greenhouse gas emissions by 30% (compared to the underlying investment universe).
- Reduce the weighted average absolute greenhouse gas emissions by 7% on an annualized basis.
- Reduce the weighted average absolute potential absolute emissions by 30% (compared to the underlying investment universe).
- Have at least an equivalent ratio of weighted average "Green Revenues" to weighted average "Fossil fuel-based Revenues" as that of the underlying investment universe.
- Exclude companies based on the involvement in: Controversial Weapons, very severe ESG Controversies, severe Environmental Controversies, Tobacco-related businesses, Thermal Coal extraction and mining.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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