

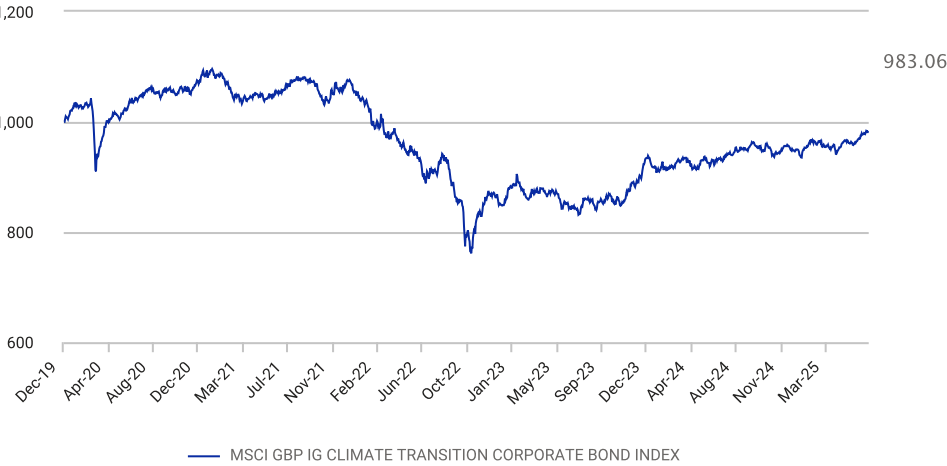
MSCI GBP IG CLIMATE TRANSITION CORPORATE BOND INDEX

The MSCI Fixed Income Climate Transition Corporate Bond Indexes aim to represent the performance of an investment strategy that re-weights securities by reducing exposure to absolute greenhouse gas emissions, absolute potential absolute emissions and weighted average “Green Revenues” to weighted average “Fossil fuel-based Revenues”.

The MSCI Fixed Income Climate Transition Corporate Bond Indexes exceed the minimum standards of the EU Climate Transition Benchmark(CTB).

Cumulative Index Performance

GBP Returns Dec 2019 - Jun 2025



Annual Performance(%)

MSCI GBP IG CLIMATE TRANSITION CORPORATE BOND INDEX	
Year	
2024	1.72
2023	10.01
2022	-19.44
2021	-3.69
2020	9.41

Index Performance

GBP returns (%) June 30, 2025

Index	ANNUALIZED RETURN (%)							
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since Dec 31, 2019
MSCI GBP IG CLIMATE TRANSITION CORPORATE BOND INDEX	1.92	3.04	5.67	3.48	2.85	-1.14	0.00	-0.31

Index Risk and Return Characteristics

GBP returns (%) June 30, 2025

Index	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)			RISK RETURN RATIO			Max Drawdown (%)	Max Drawdown Period
		3 Years	5 Years	Since Dec 31, 2019	3 Years	5 Years	Since Dec 31, 2019		
MSCI GBP IG CLIMATE TRANSITION CORPORATE BOND INDEX	31.91	9.69	8.58	9.24	0.29	-0.13	-0.03	30.54	2021-01-04 – 2022-10-12

\*Over rebalance of last 12 months

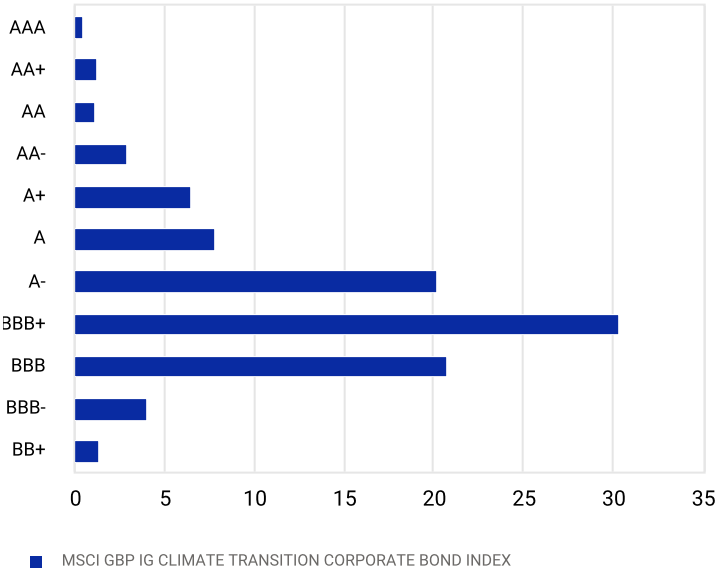
The MSCI GBP IG CLIMATE TRANSITION CORPORATE BOND INDEX was launched on September 20, 2022. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	150	114	87,185	3.63	98.36	4.55	1.70	0.02	73	BBB+
3-5 Years	164	125	100,909	4.15	98.17	4.66	3.31	0.12	79	BB+
5-7 Years	110	94	62,841	4.20	96.12	5.07	4.75	0.28	99	B
7-10 Years	123	97	72,244	5.09	97.13	5.28	5.66	0.42	105	B+
10-20 Years	196	123	105,762	4.67	88.91	5.85	9.63	1.28	99	BBB+
20+ Years	104	64	50,333	4.29	77.14	5.94	11.28	2.09	87	BBB+
Aggregate	847	335	479,271	4.34	93.00	5.18	5.79	0.63	94	BB+

\* Par Weighted  
\*\* Effective Duration Weighted

Credit Rating Breakdown



ESG Metrics

MSCI GBP IG CLIMATE TRANSITION CORPORATE BOND INDEX	
ESG score	7.36
Environmental Pillar Score	7.32
Fossil Fuel Reserves (%)	2.01
WACI (Scope 1+2)*	64.80
WACI (Scope 1+2+3)*	432.90
Green Revenues (%)	5.68
Green Bonds (%)	3.91
Social Pillar Score	5.03
Controversial Weapons (%)	0.00
Tobacco (%)	0.00
Very Severe Controversies (%)	0.00
Governance Pillar Score	6.30

\* (t CO2e/\$M Sales)

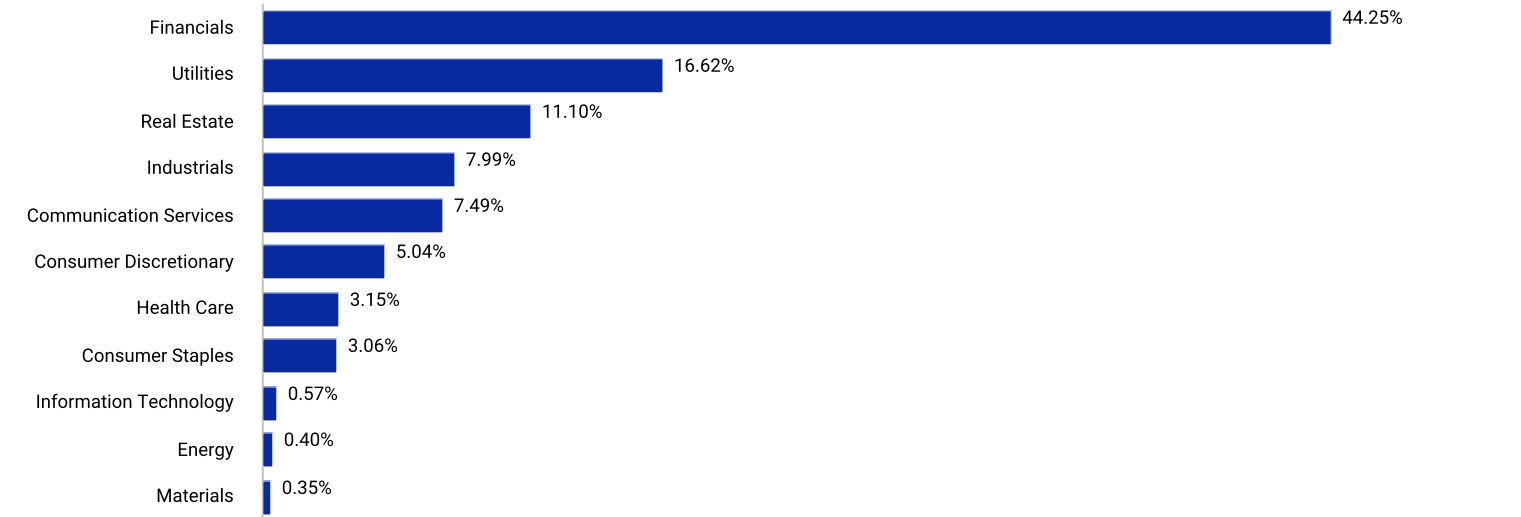
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country of Domicile	Security Credit Rating	Index Weight (%)
ENEI 5.75 2040	XS0452187320	GBP	Utilities	Netherlands	BBB	0.41
BAC 7 2028	XS0379947236	GBP	Financials	USA	A-	0.39
MS 5.789 2033	XS2558389891	GBP	Financials	USA	A-	0.39
BARC 3.25 2027	XS1472663670	GBP	Financials	United Kingdom	BBB+	0.35
T 7 2040	XS0426513387	GBP	Communication Services	USA	BBB	0.35

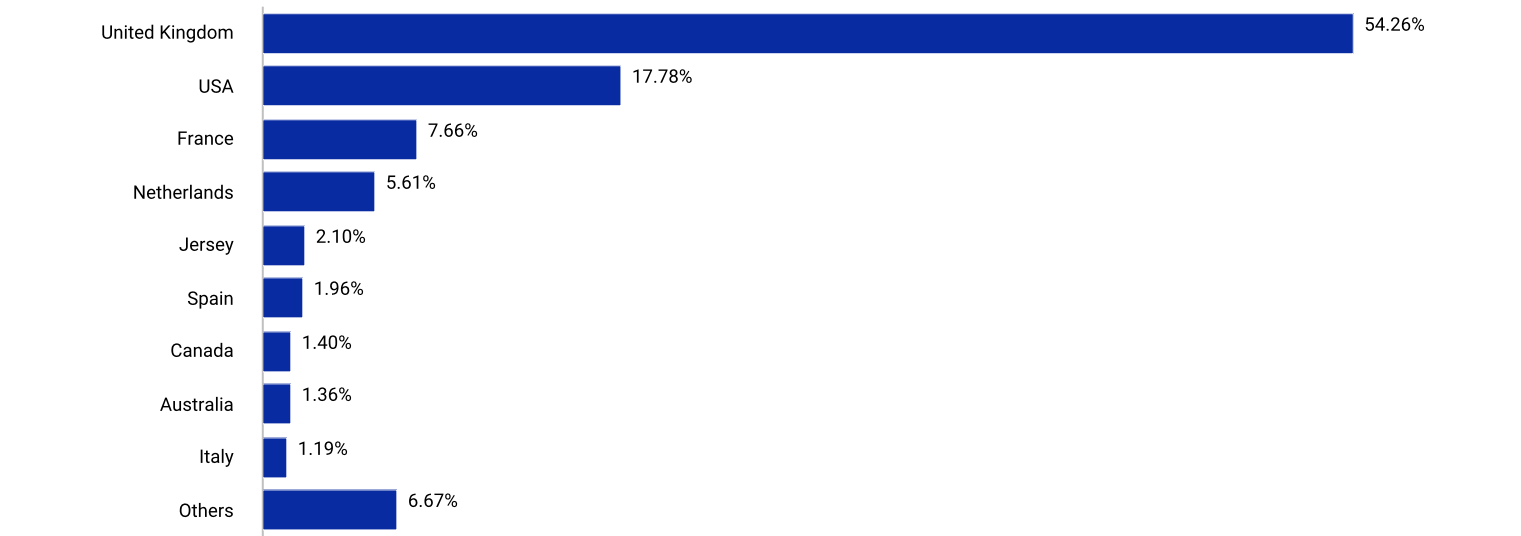
Top 5 Issuers

Issuer Name	Index Weight (%)	Sector
HSBC HOLDINGS PLC	2.83	Financials
BARCLAYS PLC	2.13	Financials
AT&T INC	1.59	Communication Services
MOTABILITY OPERATIONS GROUP PLC	1.56	Industrials
CREDIT AGRICOLE SA	1.52	Financials

Sector Weights



Country Weights



## Index Framework

The MSCI Fixed Income Climate Transition Corporate Bond Indexes are constructed from their corresponding Parent Indexes and aim to :

- Reduce the weighted average absolute greenhouse gas emissions by 30% (compared to the underlying investment universe).
- Reduce the weighted average absolute greenhouse gas emissions by 7% on an annualized basis.
- Reduce the weighted average absolute potential absolute emissions by 30% (compared to the underlying investment universe).
- Have at least an equivalent ratio of weighted average "Green Revenues" to weighted average "Fossil fuel-based Revenues" as that of the underlying investment universe.
- Exclude companies based on the involvement in: Controversial Weapons, very severe ESG Controversies, severe Environmental Controversies, Tobacco-related businesses, Thermal Coal extraction and mining.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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