

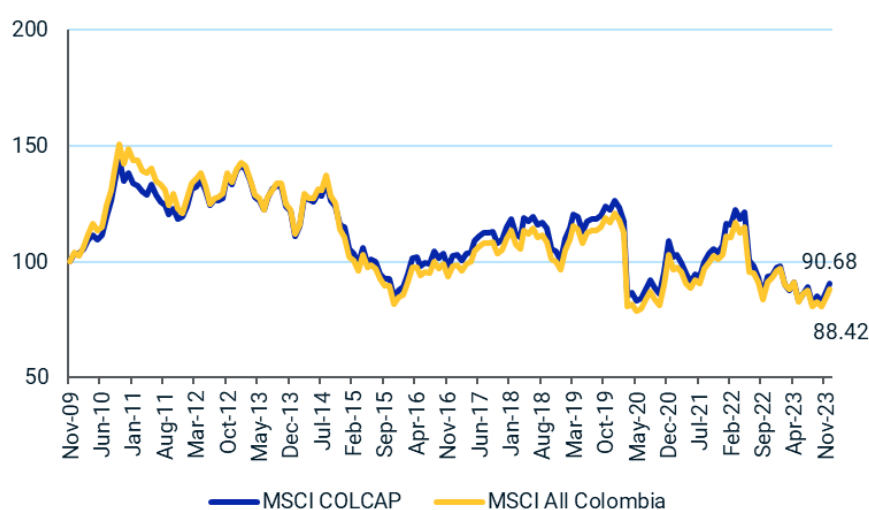
# MSCI COLCAP Index (COP)

The MSCI COLCAP Index is designed to represent the performance of the local Colombian equity market and includes a minimum of 25 securities and 20 issuers selected based on free float-adjusted market capitalization, liquidity, and international investability criteria.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## Cumulative index performance

COP RETURNS NOVEMBER 2009 – DECEMBER 2023



## Annual performance (%)

YEAR	MSCI COLCAP	MSCI All Colombia
2023	-7.07	-7.98
2022	-8.85	-6.81
2021	-1.87	0.20
2020	-13.51	-15.02
2019	25.38	25.49
2018	-12.40	-12.36
2017	11.98	12.16
2016	17.16	16.04
2015	-23.75	-23.53
2014	-5.81	-9.50
2013	-12.35	-12.68
2012	16.62	15.87
2011	-13.83	-18.69
2010	33.42	42.82

## Index performance

COP RETURNS (%) DECEMBER 29, 2023

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Nov 30, 2009
MSCI COLCAP	4.21	6.56	-7.07	-7.07	-5.98	-2.05	-2.91	-0.69
MSCI All Colombia	4.35	6.72	-7.98	-7.98	-4.93	-1.73	-3.18	-0.87

## Index risk and return characteristics

DECEMBER 29, 2023

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Nov 30, 2009
MSCI COLCAP	19.63	22.62	19.17	17.52
MSCI All Colombia	18.68	22.36	19.10	17.73

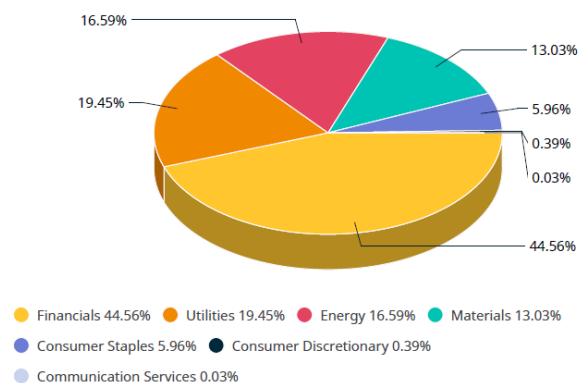
The MSCI COLCAP Index was launched on May 28, 2021. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or backtested – is no indication or guarantee of future performance.

## MSCI COLCAP Index

## Top 10 constituents

	Index Wt. (%)	Sector
BANCOLOMBIA PREF	18.74	Financials
ECOPETROL	16.00	Energy
BANCOLOMBIA	11.72	Financials
INTERCONEXION ELEC (NEW)	9.50	Utilities
GRUPO ENERGIA BOGOTA	7.25	Utilities
GRUPO NUTRESA	5.71	Cons Staples
GRUPO ARGOS	5.09	Materials
CEMENTOS ARGOS (NEW)	3.96	Materials
GRUPO AVAL ACCIONES PREF	3.04	Financials
BANCO DAVIVIENDA PREF	2.73	Financials
<b>Total</b>	<b>83.73</b>	

## Sector Weights



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With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process.

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