

2025 Real Estate Index Announcement

MSCI UK Monthly Property Index

August 2025

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CHANGE IN INDEX COMPOSITION

London, August 2025: MSCI announces changes in the composition of MSCI UK Monthly Property Index for July 2025. The July 2025 results now include two new contributing funds.

Overall, the above change combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in an increase of 11.7% in the Capital Value of the Index. The combined impact on the index can be seen in the table below, which shows the sector weight variations for June 2025. Other and Office were the most impacted sectors with a weight increase of 90 basis points and a decrease of 120 basis points respectively.

IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

Sector	Index Sector Weight (%) by Capital Value – June 2025 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – June 2025 (AFTER CHANGE)	Difference (%)
Retail	21.2	21.3	0.1
Office	20.0	18.8	-1.2
Industrial	45.2	44.7	-0.5
Residential	4.6	5.3	0.7
Hotel	4.2	4.1	-0.1
Other	4.9	5.8	0.9

Note: Numbers at sector level may be impacted due to rounding of figures to one decimal place.

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