

2025 Real Estate Index Announcement

MSCI Sweden Residential and Municipal Housing Annual Property
Index (Unfrozen)

March 2025

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CHANGE IN INDEX COMPOSITION

Stockholm, March 2025: MSCI announces changes in the composition of MSCI Sweden Residential and Municipal Housing Annual Property Index (Unfrozen) for December 2024. The December 2024 results exclude information on six funds, which have not provided data or do not meet the index inclusion requirements. As per the index methodology, the historical data for these funds will remain in the index history up to December 2023. Additionally, the index now includes two new contributing funds.

Overall, the above changes combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in a decrease of 14.1% in the Capital Value of the Index. The combined impact on the index can be seen in the table below, which shows the sub-sector weight variations for December 2024. Tax Yr > 2004 and Tax Yr 1960 -1979 were the most impacted sub-sectors with a weight increase of 170 basis points and a decrease of 150 basis points, respectively.

IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

	Index Sub-sector Weight (%) by Capital Value – December 2023 (BEFORE CHANGE)	Index Sub-sector Weight (%) by Capital Value – December 2023 (AFTER CHANGE)	Difference (%)
Tax Yr 1929 -1959	8.9	9.5	0.6
Tax Yr 1960 -1979	32.4	30.9	-1.5
Tax Yr 1980 -1989	16.6	16.1	-0.5
Tax Yr 1990 - 2004	14.9	14.7	-0.2
Tax Yr > 2004	25.4	27.1	1.7
Tax Yr - Unknown	1.8	1.7	-0.1

Note: Numbers at sub-sector level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules.

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