

# Real estate index announcement

April 2024

## MSCI Luxembourg Annual Property Index (Unfrozen)

### CHANGE IN INDEX COMPOSITION

**Paris, April 2024:** MSCI announces changes in the composition of MSCI Luxembourg Annual Property Index (Unfrozen) for December 2023. The December 2023 results exclude information on one fund, which has not provided data. As per the index methodology, the historical data for the fund will remain in the index history up to December 2022. The December 2023 index results now includes two new contributing funds.

Overall, the above changes combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in an increase of 23.1% in the Capital Value of the index. The impact on the index can be seen in the table below, which shows the sector weight variations for December 2022. Office and Others sector are impacted with a weight decrease and increase of 1100 basis points each, respectively.

### IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

Sector	Index Sector Weight (%) by Capital Value – December 2022 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – December 2022 (AFTER CHANGE)	Difference (%)
Office	93.3	82.3	-11.0
Others	6.7	17.7	11.0

Note: Numbers at sector index level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules. The impacted sectors are not reported individually but included in "Others".

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