

# Real estate index announcement

March 2023

## MSCI Poland Annual Property Index (Unfrozen)

### CHANGE IN INDEX COMPOSITION

**Frankfurt, March 2023:** MSCI announces changes in the composition of MSCI Poland Annual Property Index (Unfrozen) for December 2022. The December 2022 results exclude information on one fund, which has not provided data. As per the index methodology, the historical data for this fund will remain in the index history up to December 2021. The index now includes six new contributing funds.

Overall, the above changes combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in increase of 6.8% in the Capital Value of the index. The impact on the index can be seen in the table below, which shows the sector weight variations for December 2021. Retail and Office are the most impacted sectors with a weight decrease of 170 basis points and an increase of 280 basis points, respectively.

### IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

Sector	Index Sector Weight (%) by Capital Value – December 2021 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – December 2021 (AFTER CHANGE)	Difference (%)
Retail	10.2	8.5	-1.7
Office	25.7	28.5	2.8
Industrial	61.9	60.5	-1.4
Residential	-	-	-
Hotel	-	-	-
Other	-	-	-

Note: Numbers at sector level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules.

## Contact us

realestate@msci.com

### AMERICAS

Canada + 1 416 687 6284

US + 1 212 804 3900

### EUROPE, MIDDLE EAST & AFRICA

UK + 44 20 7336 9200

France + 44 20 7336 4783

Germany + 49 691 3385 900

Italy + 44 20 7336 9684

Netherlands + 44 20 7336 9200

Spain + 34 93 467 7403

South Africa + 27 11 656 2115

Sweden + 46 8 400 252 30

### ASIA PACIFIC

Australia + 61 2 9033 9300

Hong Kong + 852 2844 9333

Singapore + 65 6826 9339

Japan + 81 3 5211 1455

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