

# Real estate index announcement

March 2023

## MSCI CEE Annual Property Index (Unfrozen)

### CHANGE IN INDEX COMPOSITION

**Frankfurt, March 2023:** MSCI announces changes in the composition of MSCI CEE Annual Property Index (Unfrozen) for December 2022. The December 2022 results exclude information on one fund, which has not provided data. As per the index methodology, the historical data for this fund will remain in the index history up to December 2021. The index now includes seven new contributing funds.

Overall, the above changes combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in increase of 5.1% in the Capital Value of the index. The impact on the index can be seen in the table below, which shows the sector weight variations for December 2021. Industrial and Office are the most impacted sectors with a weight decrease of 150 basis points and an increase of 90 basis points, respectively.

### IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

Sector	Index Sector Weight (%) by Capital Value – December 2021 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – December 2021 (AFTER CHANGE)	Difference (%)
Retail	12.2	12.6	0.4
Office	28.7	29.6	0.9
Industrial	56.9	55.4	-1.5
Residential	-	-	-
Hotel	-	1.2	-
Other	0.9	0.8	-0.1

Note: Numbers at sector level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules.

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