

# Real estate index announcement

April 2024

## MSCI CEE Annual Property Index (Unfrozen)

### CHANGE IN INDEX COMPOSITION

**Frankfurt, April 2024:** MSCI announces changes in the composition of MSCI CEE Annual Property Index (Unfrozen) for December 2023. The December 2023 results exclude information on six funds, which have not provided data. As per the index methodology, the historical data for these funds will remain in the index history up to December 2022. The December 2023 index results now include two new contributing funds.

Overall, the above change combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in a decrease of 5.6% in the Capital Value of the Index. The combined impact on the index can be seen in the table below, which shows the sector weight variations for December 2022. Retail and Office are most impacted sectors with a weight increase of 330 basis points and a decrease of 580 basis points respectively.

### IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

Sector	Index Sector Weight (%) by Capital Value – December 2022 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – December 2022 (AFTER CHANGE)	Difference (%)
Retail	9.5	12.8	3.3
Office	21.4	15.6	-5.8
Industrial	67.0	68.8	1.8
Residential	-	-	-
Hotel	1.0	0.8	-0.2
Other	0.6	1.6	1.0

Note: Numbers at sector index level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules.

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