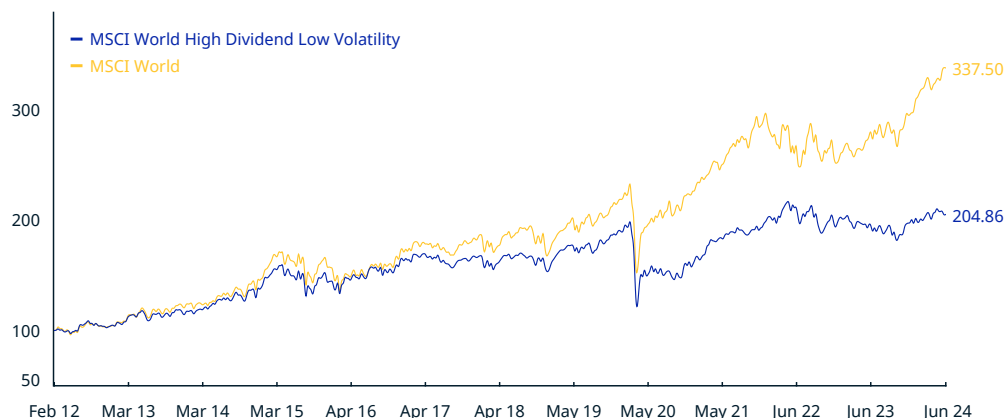


MSCI World High Dividend Low Volatility Index (EUR)

MSCI World High Dividend Low Volatility Index ('the Index') is constructed by combining regional indices: MSCI North America High Dividend Low Volatility Index, MSCI Europe High Dividend Low Volatility Index and MSCI Pacific High Dividend Low Volatility Index. All the regional indexes are designed to represent the performance of a fixed number of securities with high dividend yield and quality characteristics and are inverse volatility weighted to achieve lower volatility.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (FEB 2012 – JUN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World High Dividend Low Volatility	MSCI World
2023	1.50	17.64
2022	-1.50	-14.19
2021	23.95	29.26
2020	-15.35	4.64
2019	22.53	27.49
2018	-7.13	-5.92
2017	1.64	5.50
2016	12.20	8.47
2015	5.74	8.34
2014	16.92	17.21
2013	13.00	18.74

INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 29, 2012
					3 Yr	5 Yr	10 Yr		
MSCI World High Dividend Low Volatility	-1.50	-0.87	6.84	3.49	3.12	3.29	4.83	5.99	
MSCI World	3.25	2.94	20.50	14.21	8.80	11.37	9.91	10.36	

FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.97	13.25	11.93	1.62
1.80	22.07	18.57	3.42

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2012 – JUN 28, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 29, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World High Dividend Low Volatility	0.81	6.09	40.43	10.78	14.78	12.60	0.19	0.24	0.42	0.54	38.42	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.25	14.09	15.33	13.72	0.56	0.73	0.74	0.83	33.90	2020-02-19–2020-03-23

¹ Last 12 months ² Based on monthly price returns data ³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World High Dividend Low Volatility Index (EUR)

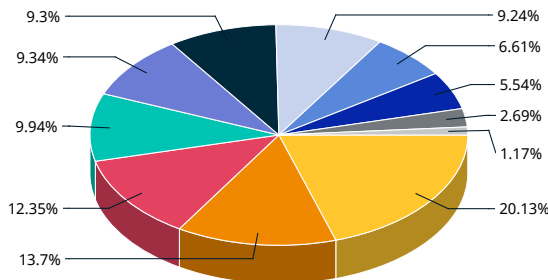
INDEX CHARACTERISTICS

	MSCI World High Dividend Low Volatility	MSCI World
Number of Constituents	99	1,430
	Weight (%)	
Largest	1.54	4.77
Smallest	0.00	0.00
Average	1.01	0.07
Median	1.04	0.02

TOP 10 CONSTITUENTS

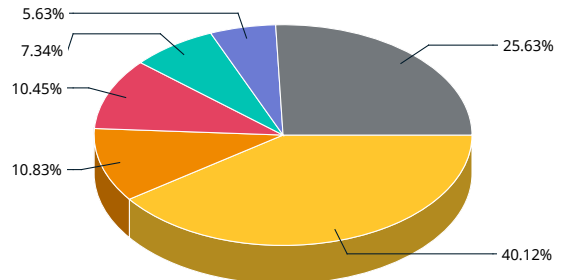
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
PEMBINA PIPELINE	CA	1.54	0.03	Energy
CONSOLIDATED EDISON	US	1.54	0.05	Utilities
KINDER MORGAN P	US	1.51	0.06	Energy
HKT TRUST AND HKT	HK	1.51	0.01	Comm Svcs
DBS GROUP HOLDINGS	SG	1.45	0.08	Financials
JOHNSON & JOHNSON	US	1.45	0.53	Health Care
PUBLIC SERVICE ENT GRP	US	1.43	0.06	Utilities
SWISSCOM	CH	1.43	0.02	Comm Svcs
POWER ASSETS HOLDINGS	HK	1.40	0.01	Utilities
CME GROUP	US	1.40	0.11	Financials
Total		14.66	0.95	

SECTOR WEIGHTS



- Financials 20.13%
- Utilities 13.7%
- Communication Services 12.35%
- Health Care 9.94%
- Industrials 9.34%
- Materials 9.3%
- Energy 9.24%
- Consumer Staples 6.61%
- Consumer Discretionary 5.54%
- Real Estate 2.69%
- Information Technology 1.17%

COUNTRY WEIGHTS



- United States 40.12%
- United Kingdom 10.83%
- Canada 10.45%
- Hong Kong SAR China 7.34%
- Japan 5.63%
- Other 25.63%

The MSCI World High Dividend Low Volatility Index was launched on Dec 20, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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