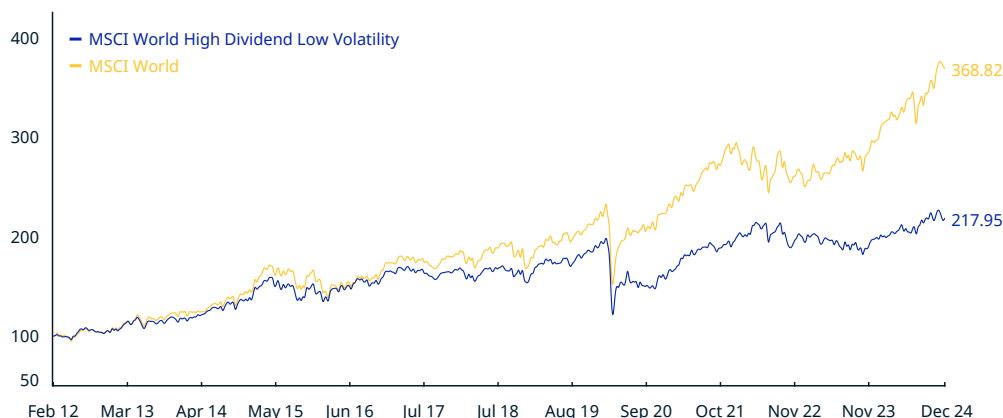


# MSCI World High Dividend Low Volatility Index (EUR)

MSCI World High Dividend Low Volatility Index ('the Index') is constructed by combining regional indices: MSCI North America High Dividend Low Volatility Index, MSCI Europe High Dividend Low Volatility Index and MSCI Pacific High Dividend Low Volatility Index. All the regional indexes are designed to represent the performance of a fixed number of securities with high dividend yield and quality characteristics and are inverse volatility weighted to achieve lower volatility.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (FEB 2012 – DEC 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World High Dividend Low Volatility	MSCI World
2024	10.10	24.81
2023	1.50	17.64
2022	-1.50	-14.19
2021	23.95	29.26
2020	-15.35	4.64
2019	22.53	27.49
2018	-7.13	-5.92
2017	1.64	5.50
2016	12.20	8.47
2015	5.74	8.34
2014	16.92	17.21
2013	13.00	18.74

## INDEX PERFORMANCE – PRICE RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 29, 2012
					3 Yr	5 Yr	10 Yr		
MSCI World High Dividend Low Volatility	-3.38	-0.20	10.10	10.10	3.25	2.92	4.71	6.25	
MSCI World	-0.74	7.34	24.81	24.81	8.01	11.25	9.75	10.69	

## FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
5.05	13.14	11.47	1.46
1.73	23.04	19.06	3.57

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2012 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Feb 29, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World High Dividend Low Volatility	0.81	6.16	48.77	11.02	14.96	12.74	0.14	0.19	0.40	0.55	38.42	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.36	14.09	15.49	13.85	0.46	0.70	0.72	0.85	33.90	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly price returns data <sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI World High Dividend Low Volatility Index (EUR)

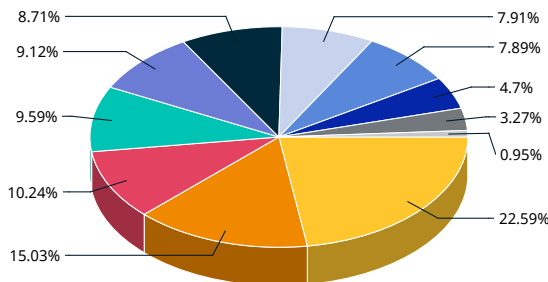
## INDEX CHARACTERISTICS

	MSCI World High Dividend Low Volatility	MSCI World
<b>Number of Constituents</b>	99	1,395
	<b>Weight (%)</b>	
<b>Largest</b>	1.73	5.45
<b>Smallest</b>	0.00	0.00
<b>Average</b>	1.01	0.07
<b>Median</b>	1.03	0.03

## TOP 10 CONSTITUENTS

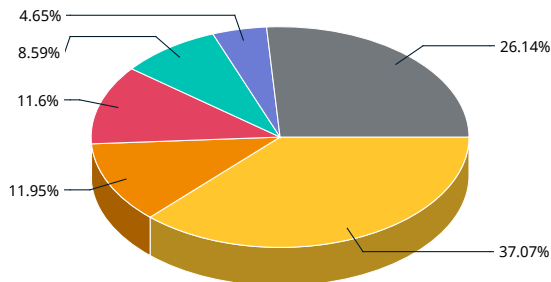
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
PEMBINA PIPELINE	CA	1.73	0.03	Energy
POWER ASSETS HOLDINGS	HK	1.70	0.01	Utilities
JOHNSON & JOHNSON	US	1.58	0.50	Health Care
TESCO	GB	1.58	0.05	Cons Staples
CME GROUP	US	1.57	0.12	Financials
HONGKONG CHINA GAS	HK	1.56	0.01	Utilities
HKT TRUST AND HKT	HK	1.54	0.01	Comm Svcs
ZURICH INSURANCE GROUP	CH	1.53	0.12	Financials
CK INFRASTRUCTURE HLDGS	HK	1.51	0.01	Utilities
SONIC HEALTHCARE	AU	1.49	0.01	Health Care
<b>Total</b>		<b>15.78</b>	<b>0.87</b>	

## SECTOR WEIGHTS



- Financials 22.59%
- Utilities 15.03%
- Health Care 10.24%
- Communication Services 9.59%
- Industrials 9.12%
- Energy 8.71%
- Materials 7.91%
- Consumer Staples 7.89%
- Consumer Discretionary 4.7%
- Real Estate 3.27%
- Information Technology 0.95%

## COUNTRY WEIGHTS



- United States 37.07%
- Canada 11.95%
- Hong Kong SAR China 11.6%
- United Kingdom 8.59%
- Japan 4.65%
- Other 26.14%

The MSCI World High Dividend Low Volatility Index was launched on Dec 20, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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