

## MSCI World 4.5% Decrement Index

The MSCI World 4.5% Decrement Index is based on the MSCI Decrement Indexes Methodology. A constant markdown ('synthetic dividend') of 4.5% is applied on the Parent Index (MSCI World Index) levels on a daily basis.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

### Cumulative index performance

EUR RETURNS May 2013 - Mar 2026



### Annual Performance (%)

Year	MSCI World 4.5% Decrement	MSCI World-NET
2025	2.01	6.77
2024	20.91	26.60
2023	14.28	19.60
2022	-16.66	-12.78
2021	25.23	31.07
2020	1.57	6.33
2019	24.22	30.02
2018	-8.41	-4.11
2017	2.73	7.51
2016	5.79	10.73

### Index Performance

EUR RETURNS (%) AS OF Mar 31, 2026

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURNS			
					3 Years	5 Years	10 Years	Since May 31, 2013
MSCI World 4.5% Decrement	-4.44	-2.81	6.50	-2.81	9.40	5.77	6.70	6.55
MSCI World-NET	-4.05	-1.71	11.47	-1.71	14.51	10.71	11.68	11.52

### Index Risk and Return Characteristics

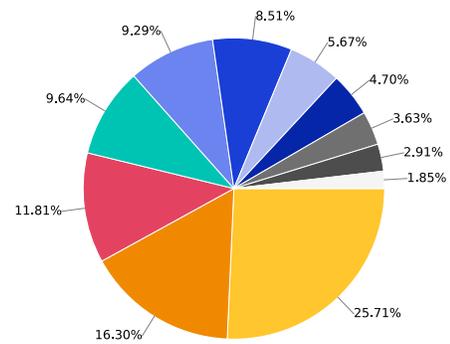
EUR RETURNS (%) AS OF Mar 31, 2026

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since May 31, 2013
MSCI World 4.5% Decrement	10.92	12.94	13.23	12.94
MSCI World-NET	10.94	12.99	13.28	12.98

## Top 10 Constituents

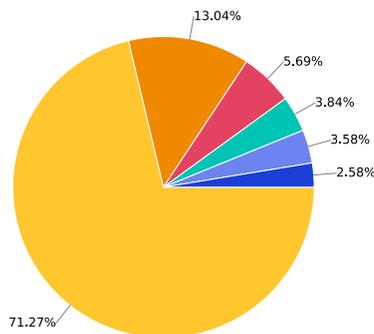
Security Name	Sector	Index Wt. (%)
NVIDIA	Information Technology	5.32
APPLE	Information Technology	4.69
MICROSOFT CORP	Information Technology	3.28
AMAZON.COM	Consumer Discretionary	2.52
ALPHABET A	Communication Services	2.10
ALPHABET C	Communication Services	1.75
BROADCOM	Information Technology	1.75
META PLATFORMS A	Communication Services	1.57
TESLA	Consumer Discretionary	1.32
JPMORGAN CHASE & CO	Financials	1.01
<b>Total</b>		<b>25.31</b>

## Sector Weights



- Information Technology 25.71%
- Financials 16.30%
- Industrials 11.81%
- Health Care 9.64%
- Consumer Discretionary 9.29%
- Communication Services 8.51%
- Consumer Staples 5.67%
- Energy 4.70%
- Materials 3.63%
- Utilities 2.91%
- Real Estate 1.85%

## Country Weights



- United States 71.27%
- Japan 5.69%
- United Kingdom 3.84%
- Canada 3.58%
- France 2.58%
- Other 13.04%

### ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates.

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