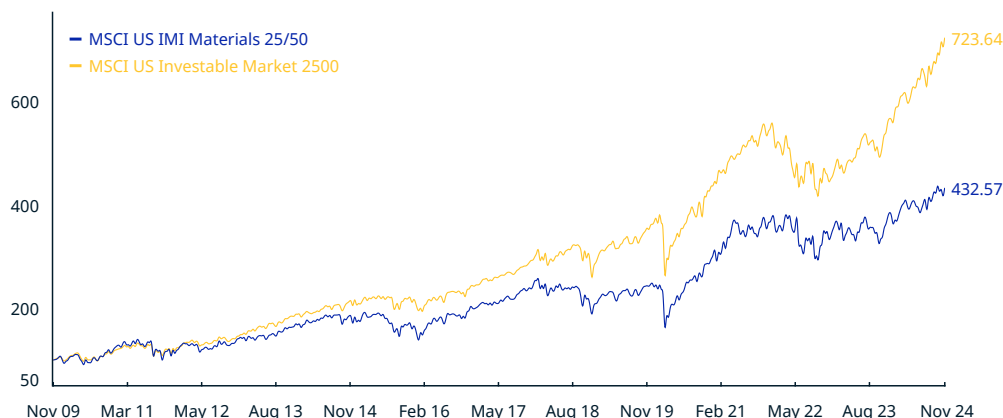


MSCI US IMI Materials 25/50 Index (USD)

The **MSCI US IMI Materials 25/50 Index** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification—limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2009 – NOV 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI US IMI Materials 25/50	MSCI US Investable Market 2500
2023	13.80	26.26
2022	-11.67	-19.24
2021	27.40	26.13
2020	19.54	21.01
2019	23.80	31.09
2018	-17.32	-5.27
2017	23.59	21.22
2016	21.53	12.63
2015	-10.06	0.61
2014	6.04	12.71
2013	24.99	33.51
2012	17.45	16.40
2011	-9.30	1.15
2010	24.59	17.17

INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US IMI Materials 25/50	3.10	3.19	19.67	13.09	6.86	12.27	9.09	10.05
MSCI US Investable Market 2500	6.61	8.06	34.50	27.69	10.59	15.38	12.98	11.19

INDEX RISK AND RETURN CHARACTERISTICS (NOV 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US IMI Materials 25/50	5.05	21.97	22.69	19.99	0.24	0.52	0.45	0.49	62.30	2008-05-16–2009-03-09
MSCI US Investable Market 2500	2.10	17.83	18.80	15.81	0.45	0.73	0.74	0.66	55.29	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI US IMI Materials 25/50 Index (USD)

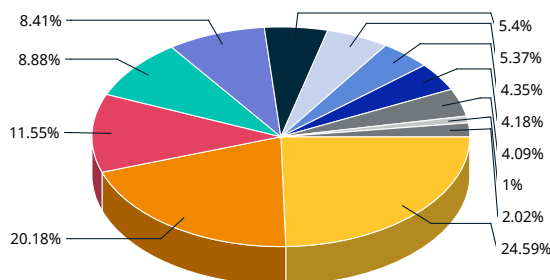
INDEX CHARACTERISTICS

MSCI US IMI Materials 25/50	
Number of Constituents	120
Mkt Cap (USD Millions)	
Index	1,459,333.52
Largest	220,123.99
Smallest	17.66
Average	12,161.11
Median	3,649.86

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LINDE (NEW)	220.12	15.08
SHERWIN-WILLIAMS CO	95.23	6.53
AIR PRODUCTS & CHEMICALS	74.33	5.09
CRH (US)	69.83	4.78
ECOLAB	63.71	4.37
FREEMONT MCMORAN B	63.51	4.35
NEWMONT CORP	47.97	3.29
CORTEVA	43.09	2.95
VULCAN MATERIALS CO	38.05	2.61
NUCOR CORP	36.71	2.52
Total	752.54	51.57

SUB-INDUSTRY WEIGHTS



- Specialty Chemicals 24.59%
- Industrial Gases 20.18%
- Construction Materials 11.55%
- Steel 8.88%
- Paper & Plastic Packaging Products & Materials 8.41%
- Fertilizers & Agricultural Chemicals 5.4%
- Commodity Chemicals 5.37%
- Copper 4.35%
- Gold 4.18%
- Metal, Glass & Plastic Containers 4.09%
- Aluminum 1%
- Other 2.02%

The MSCI US IMI Materials 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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