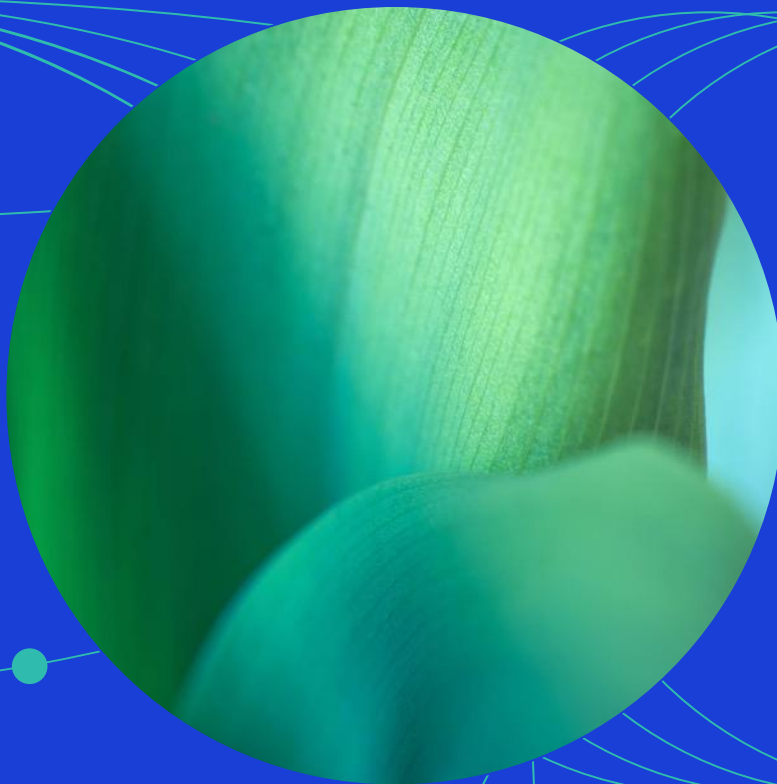




June 2026

METHODOLOGY BOOK FOR:

- **MSCI WORLD IMI DIGITAL ECONOMY SELECT 50 INDEX**
- **MSCI WORLD IMI DIGITAL ECONOMY SELECT 50 5% DECREMENT INDEX**
- **MSCI USA IMI DIGITAL ECONOMY SELECT 50 INDEX**
- **MSCI USA IMI DIGITAL ECONOMY SELECT 50 5% DECREMENT INDEX**
- **MSCI USA IMI DIGITAL ECONOMY SELECT 50 CAPPED INDEX**
- **MSCI USA IMI DIGITAL ECONOMY SELECT 50 CAPPED 5% DECREMENT INDEX**



Contents

1	Introduction	3
2	Constructing the Indexes	4
2.1	Eligible Universe	4
2.2	Liquidity Screening.....	4
2.3	Security Selection.....	4
2.4	Weighting Scheme	4
2.5	Applying the decrement.....	5
3	Maintaining the Indexes	6
3.1	Semi-Annual Index Reviews	6
3.2	Ongoing Event-Related Changes	6
	Appendix I: Calculation of 6-Month Average Daily Traded Value (ADTV)	8
	Appendix II: Methodology Set	9
	Appendix III: Changes to this Document	10

1 Introduction

The MSCI Digital Economy Select 50 Indexes aim to represent the performance of the top 50 companies by free float-adjusted market capitalization that are associated with the development of new products and services for the digital economy value chain, which meet certain minimum liquidity requirements.

This methodology applies to the following indexes (the “Indexes”):

- MSCI World IMI Digital Economy Select 50 Index
- MSCI USA IMI Digital Economy Select 50 Index
- MSCI USA IMI Digital Economy Select 50 Capped Index (the first three together “MSCI Digital Economy Select 50 Indexes”)
- MSCI World IMI Digital Economy Select 50 5% Decrement Index
- MSCI USA IMI Digital Economy Select 50 5% Decrement Index (together with the previous index “MSCI Digital Economy Select 50 5% Decrement Indexes”)
- MSCI USA IMI Digital Economy Select 50 Capped 50 points Decrement Index

The MSCI Digital Economy Select 50 5% Decrement Indexes aim to represent the performance of their respective MSCI Digital Economy Select 50 Index, while applying a constant markdown (‘synthetic dividend’) of 5% on an annual basis, expressed as a percentage of performance. The MSCI USA IMI Digital Economy Select 50 Capped Index caps the maximum weight of any issuer at 15% as opposed to 10% in the MSCI USA IMI Digital Economy Select 50 Index. The MSCI USA IMI Digital Economy Select 50 Capped 50 points Decrement Index aims to represent the performance of the MSCI USA IMI Digital Economy Select 50 Index while applying a constant markdown (‘synthetic dividend’) of 50 index points on an annual basis.

2 Constructing the Indexes

2.1 Eligible Universe

The eligible universe for each of the MSCI Digital Economy Select 50 Indexes are all constituents of the MSCI ACWI IMI Digital Economy Index¹ which are also constituents of the respective Parent Index.

The Parent Indexes of the MSCI Digital Economy Select 50 Indexes are shown in the table below.

Index Name	Parent Index
MSCI World IMI Digital Economy Select 50 Index	MSCI World IMI
MSCI USA IMI Digital Economy Select 50 Index	MSCI USA IMI
MSCI USA IMI Digital Economy Select 50 Capped Index	MSCI USA IMI

2.2 Liquidity Screening

Securities that have a 6-month average daily trading value (6M ADTV) less than 20 million USD are excluded from the eligible universe. For the calculation of ADTV, please refer to Appendix I.

2.3 Security Selection

From the eligible universe, the remaining securities after the liquidity screening are ranked in descending order based on their free float-adjusted market capitalization, and the top 50 are selected for inclusion in the Index. In case the number of remaining securities is below 50, all remaining securities are selected for inclusion.

2.4 Weighting Scheme

Selected securities are weighted in proportion of their free-float adjusted market capitalization. The weights are then normalized to sum to 100%.

Additionally, for the MSCI USA IMI Digital Economy Select 50 Index and MSCI USA IMI Digital Economy Select 50 Capped Index, the maximum weight of any issuer is capped at 10% and 15% respectively, at each index review. The excess weight of the capped securities is distributed among the remaining constituents in proportion of their free float-market capitalization. Between index reviews, security weights will fluctuate according to market movements.

¹ Please refer to the MSCI ACWI IMI Digital Economy Index Methodology at https://www.msci.com/eqb/methodology/meth_docs/MSCI_ACWI_IMI_DIGITAL_ECONOMY_INDEX_May2023.pdf or <http://www.msci.com/index-methodology>

2.5 Applying the decrement

The MSCI Decrement Indexes Methodology² is applied on the MSCI World IMI Digital Economy Select 50 Index, the MSCI USA IMI Digital Economy Select 50 Index and the MSCI USA IMI Digital Economy Select 50 Capped Index to construct their respective decrement indexes using the following parameters:

Methodology Parameters	MSCI World IMI Digital Economy Select 50 5% Decrement (Gross USD) Index	MSCI World IMI Digital Economy Select 50 5% Decrement (Net USD) Index	MSCI USA IMI Digital Economy Select 50 5% Decrement (Gross USD) Index	MSCI World IMI Digital Economy Select 50 5% Decrement (Net EUR) Index	MSCI USA IMI Digital Economy Select 50 Capped 50 points Decrement Index
Currency of Calculation	USD	USD	USD	EUR	EUR
Parent Index	MSCI World IMI Digital Economy Select 50 Index	MSCI World IMI Digital Economy Select 50 Index	MSCI USA IMI Digital Economy Select 50 Index	MSCI World IMI Digital Economy Select 50 Index	MSCI USA IMI Digital Economy Select 50 Capped Index
Return Variant of the Parent Index	Gross Total Return	Net Total Return	Gross Total Return	Net Total Return	Gross Total Return
Decrement Type	Fixed Percentage	Fixed Percentage	Fixed Percentage	Fixed Percentage	Fixed Index Points
Decrement Application	Geometric	Geometric	Geometric	Geometric	Geometric
Decrement Value	5%	5%	5%	5%	50 points
Day-count Convention	Act / 365	Act / 365	Act / 365	Act / 365	Act / 365
Index Floor	0	0	0	0	0
Decrement Frequency	Daily	Daily	Daily	Daily	Daily
Index Points Decrement Base Date	Not applicable	Not applicable	Not applicable	Not applicable	18th June, 2026
Index Points Decrement Base Value	Not applicable	Not applicable	Not applicable	Not applicable	900

² Please refer to the MSCI Decrement Indexes Methodology at <http://www.msci.com/index-methodology>

3 Maintaining the Indexes

3.1 Index Reviews

The Indexes are reviewed on a semi-annual basis to coincide with the May and November Index Reviews of the Parent Index. The changes are implemented as of the close of the last business day of May and November.

The pro forma Indexes are in general announced nine business days before the effective date.

3.2 Ongoing Event-Related Changes

The following section briefly describes the treatment of common corporate events within the Indexes.

No new securities will be added (except where noted below) to the Index between Index Reviews. Parent Index deletions will be reflected simultaneously.

Further detail and illustration regarding specific treatment of corporate events relevant to this Index can be found in the MSCI Corporate Events Methodology.

Event Type

Event Details

New additions to the Parent Index

A new security added to the Parent Index (such as IPO and other early inclusions), will not be added to the Index.

Spin-Offs

All securities created as a result of the spin-off of an existing index constituent will be added to the index at the time of event implementation. Reevaluation for continued inclusion in the Index will occur at the subsequent Index Review.

Merger/Acquisition

For Mergers and Acquisitions, the acquirer’s post even weight will account for the proportionate amount of shares involved in deal consideration, while cash proceeds will be invested across the Index.

If an existing Index constituent is acquired by a non-Index constituent, the existing constituent will be deleted from the Index and the acquiring non constituent will not be added to the Index.

Changes in Security Characteristics

A security will continue to be an Index constituent if there are changes in characteristics (country, sector, size segment, etc.) Reevaluation for continued inclusion in the

Index will occur at the subsequent Index Review.

Further detail and illustration regarding specific treatment of corporate events relevant to this Index can be found in the MSCI Corporate Events Methodology.

The MSCI Corporate Events methodology book is available at:

<https://www.msci.com/index/methodology/latest/CE>.

Appendix I: Calculation of 6-Month Average Daily Traded Value (ADTV)

$$ADTV = ATV / 252$$

Where:

- ADTV = 6-month Average Daily Traded Value
- ATV = 6-month Annualized Traded Value

For details on the calculation of ATV, please refer to the MSCI Fundamental Data Methodology (<https://www.msci.com/index-methodology>)

Appendix II: Methodology Set

The Indexes are governed by a set of methodology and policy documents (“Methodology Set”), including the present index methodology document as mentioned below:

- Description of methodology set – www.msci.com/index/methodology/latest/ReadMe
- MSCI Corporate Events Methodology – www.msci.com/index/methodology/latest/CE
- MSCI Fundamental Data Methodology – <https://www.msci.com/index/methodology/latest/FundData>
- MSCI Index Calculation Methodology – www.msci.com/index/methodology/latest/IndexCalc
- MSCI Index Glossary of Terms – www.msci.com/index/methodology/latest/IndexGlossary
- MSCI Index Policies – www.msci.com/index/methodology/latest/IndexPolicy
- MSCI Global Industry Classification Standard (GICS) Methodology – <https://www.msci.com/index/methodology/latest/GICS>
- MSCI Global Investable Market Indexes Methodology – www.msci.com/index/methodology/latest/GIMI
- MSCI Decrement Indexes Methodology – <http://www.msci.com/index-methodology>

The Methodology Set for the Indexes can also be accessed from MSCI’s webpage <https://www.msci.com/index-methodology> in the section ‘Search Methodology by Index Name or Index Code’.

Appendix III: Changes to this Document

The following sections have been modified as of September 2021:

Section 2.5: Applying the decrement

- Updated with parameters for MSCI World IMI Digital Economy Select 50 5% Decrement (Net EUR) Index.

The following sections have been modified as of January 2022:

- Introduction

The following sections have been modified as of January 2026:

Section 1: Introduction

- Addition of the MSCI USA IMI Digital Economy Select 50 Capped Index and the MSCI USA IMI Digital Economy Select 50 Capped 50 points Decrement Index.

Section 2: Constructing the Indexes

- Addition of the MSCI USA IMI Digital Economy Select 50 Capped Index and the MSCI USA IMI Digital Economy Select 50 Capped 50 points Decrement Index

Section 2.2: Liquidity Screening

- Clarified the language on the 6M ADTV exclusion.

Appendix II: Methodology Set

- Methodology Set added.

The following sections have been modified as of June 2026:

Section 2.5: Applying the decrement

- Update to the base date and value of the MSCI USA IMI Digital Economy Select 50 Capped 50 points Decrement Index effective as of January 5, 2026.

Contact Us

About MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process.

To learn more, please visit www.msci.com.

msci.com/contact-us

The process for submitting a formal index complaint can be found on the index regulation page of MSCI's website at: <https://www.msci.com/index-regulation>.

AMERICA

United States	+ 1 888 588 4567 *
Canada	+ 1 416 687 6270
Brazil	+ 55 11 4040 7830
Mexico	+ 52 81 1253 4020

EUROPE, MIDDLE EAST & AFRICA

South Africa	+ 27 21 673 0103
Germany	+ 49 69 133 859 00
Switzerland	+ 41 22 817 9777
United Kingdom	+ 44 20 7618 2222
Italy	+ 39 02 5849 0415
France	+ 33 17 6769 810

ASIA PACIFIC

China	+ 86 21 61326611
Hong Kong	+ 852 2844 9333
India	+ 91 22 6784 9160
Malaysia	1800818185 *
South Korea	+ 82 70 4769 4231
Singapore	+ 65 67011177
Australia	+ 612 9033 9333
Taiwan	008 0112 7513 *
Thailand	0018 0015 6207 7181 *
Japan	+ 81 3 4579 0333

* toll-free

Notice and Disclaimer

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, ratings, scores, cases, estimates, assessments, software, websites, products, services and other information and materials contained herein or delivered in connection with this notice (collectively, the "Information") are copyrighted, trade secrets (when not publicly available), trademarks and proprietary property of MSCI Inc. or its subsidiaries (collectively, "MSCI"), MSCI's licensors, direct or indirect suppliers and authorized sources, and/or any third party contributing to the Information (collectively, with MSCI, the "Information Providers"). All rights in the Information are reserved by MSCI and its Information Providers and user(s) shall not, nor assist others to, challenge or assert any rights in the Information.

Unless you contact MSCI and receive its prior written permission, you must NOT use the Information, directly or indirectly, in whole or in part (i) for commercial purposes, (ii) in a manner that competes with MSCI or impacts its ability to commercialize the Information or its services, (iii) to provide a service to a third party, (iv) to permit a third party to directly or indirectly access, use or resell the Information, (v) to redistribute or resell the Information in any form, (vi) to include the Information in any materials for public dissemination such as fund factsheets, market presentations, prospectuses, and investor information documents (e.g. KIDs or KIDS), (vii) to create or as a component of any financial products, whether listed or traded over the counter or on a private placement basis or otherwise, (viii) to create any indexes, ratings or other data products, including in derivative works combined with other indexes or data or as a policy, product or performance benchmarks for active, passive or other financial products, (ix) to populate a database, or (x) to train, use as an input to, or otherwise in connection with any artificial intelligence, machine learning, large language models or similar technologies except as licensed and expressly authorized under MSCI's AI Contracting Supplement at <https://www.msci.com/legal/supplemental-terms-for-client-use-of-artificial-intelligence>.

The intellectual property rights of MSCI and its Information Providers may not be misappropriated or used in a competitive manner through the use of third-party data or financial products linked to the Information, including by using an MSCI index-linked future or option in a competing third-party index to provide an exposure to the underlying MSCI index or by using an MSCI index-linked ETF to create a financial product that provides an exposure to the underlying MSCI index without obtaining a license from MSCI.

The user or recipient of the Information assumes the entire risk of any use it may make, permit or cause to be made of the Information. NONE OF THE INFORMATION PROVIDERS MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, EACH INFORMATION PROVIDER EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, SUITABILITY, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION. Without limiting any of the foregoing and to the maximum extent permitted by applicable law, in no event shall MSCI or any other Information Provider have any liability arising out of or relating to any of the Information, including for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages, even if notified of the possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

The Information, including index construction, ratings, historical data, or analysis, is not a prediction or guarantee of future performance, and must not be relied upon as such. Past performance is not indicative of future results. The Information may contain back tested data. Back-tested performance based on back-tested data is not actual performance but is hypothetical. There are frequently material differences between back tested performance results and actual results subsequently achieved by any investment strategy. The Information may include "Signals," defined as quantitative attributes or the product of methods or formulas that describe or are derived from calculations using historical data. Signals are inherently backward-looking because of their use of historical data, and they are inherently inaccurate, not intended to predict the future and must not be relied upon as such. The relevance, correlations and accuracy of Signals frequently change materially over time.

The Information may include data relating to indicative prices, evaluated pricing or other information based on estimates or evaluations (collectively, "Evaluations") that are not current and do not reflect real-time traded prices. No evaluation method, including those used by the Information Providers, may consistently generate evaluations or estimates that correspond to actual "traded" prices of any relevant securities or other assets. Evaluations are subject to change at any time without notice and without any duty to update or inform you, may not reflect prices at which actual transactions or collateral calls may occur or have occurred. The market price of securities, financial instruments, and other assets can be determined only if and when executed in the market. There may be no, or may not have been any, secondary trading market for the relevant securities, financial instruments or other assets. Private capital, equity, credit and other assets and their prices may be assessed infrequently, may not be priced on a secondary market, and shall not be relied upon as an explicit or implicit valuation of a particular instrument. Any reliance on fair value estimates and non-market inputs introduces potential biases and subjectivity. Internal Rate of Return metrics are not fully representative without full disclosure of fund cash flows, assumptions, and time horizons.

The Information does not constitute, and must not be relied upon as, investment advice, credit ratings, or proxy advisory or voting services. None of the Information Providers, their products or services, are fiduciaries or make any recommendation, endorsement, or approval of any investment decision or asset allocation. Likewise, the Information does not represent an offer to sell, a solicitation to buy, or an endorsement of any security, financial product, instrument, investment vehicle, or trading strategy, whether or not linked to or in any way based on any MSCI index, rating, subcomponent, or other Information (collectively, "Linked Investments"). The Information should not be relied upon and is not a substitute for the skill, judgment and experience of any user when making investment and other business decisions. MSCI is not responsible for any user's compliance with applicable laws and regulations. All Information is impersonal, not tailored to the needs of any person, entity or group of persons, not objectively verifiable in every respect, and may not be based on information that is important to any user.

It is not possible to invest in an index. Exposure to an asset class or trading strategy or other category represented by an index is only available through third party investable instruments (if any) based on that index. MSCI makes no assurance that any Linked Investments will accurately track index performance or provide positive investment returns. Index returns do not represent results of actual trading of investable assets/securities. MSCI maintains and calculates indexes but does not manage assets. The calculation of indexes and index returns may deviate from the stated methodology. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase securities underlying the index or Linked Investments. The imposition of these fees and charges would cause the performance of a Linked Investment to be different than the MSCI index performance.

Information provided by MSCI Solutions LLC and certain related entities ("MSCI Solutions"), including materials utilized in MSCI sustainability and climate products, have not been submitted to, nor received approval from any regulatory body. MSCI sustainability and climate offerings, research and data are produced by, and ratings are solely the opinion of MSCI Solutions. Other MSCI products and services may utilize information from MSCI Solutions, Barra LLC or other affiliates. More information can be found in the relevant methodologies on www.msci.com. MSCI Indexes are administered by MSCI Limited (UK) and MSCI Deutschland GmbH. No regulated use of any MSCI private real assets indexes in any jurisdiction is permitted without MSCI's express written authorization. The process for applying for MSCI's express written authorization can be found at: <https://www.msci.com/index-regulation>.

MSCI receives compensation in connection with licensing its indexes and other Information to third parties. MSCI Inc.'s revenue includes fees based on assets in Linked Investments. Information can be found in MSCI Inc.'s company filings on the Investor Relations section of msci.com. Issuers mentioned in MSCI Solutions materials or their affiliates may purchase research or other products or services from one or more MSCI affiliates, manage financial products such as mutual funds or ETFs rated by MSCI Solutions or its affiliates or are based on MSCI Indexes. Constituents of MSCI equity indexes are listed companies, which are included in or excluded from the indexes according to the application of the relevant index methodologies. Constituents in MSCI Inc. equity indexes may include MSCI Inc., clients of MSCI or suppliers to MSCI. MSCI Solutions has taken steps to mitigate potential conflicts of interest and safeguarding the integrity and independence of its research and ratings.

MIFID2/MIFIR notice: MSCI Solutions does not distribute or act as an intermediary for financial instruments or structured deposits, nor does it deal on its own account, provide execution services for others or manage client accounts. No MSCI product or service supports, promotes or is intended to support or promote any such activity. MSCI Solutions is an independent provider of sustainability and climate data. All use of indicative prices for carbon credits must comply with any rules specified by MSCI. All transactions in carbon credits must be traded "over-the-counter" (i.e. not on a regulated market, trading venue or platform that performs a similar function to a trading venue) and result in physical delivery of the carbon credits.

You may not remove, alter, or obscure any attribution to MSCI or notices or disclaimers that apply to the Information. MSCI, Barra, RiskMetrics, and other MSCI brands and product names are the trademarks, service marks, or registered trademarks of MSCI or its subsidiaries in the United States and other jurisdictions. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices. "Global Industry Classification Standard (GICS)" is a service mark of MSCI and S&P Dow Jones Indices. Terms such as including, includes, for example, such as and similar terms used herein are without limitation.

MSCI and its Information Providers may use automated technologies and artificial intelligence to help generate content and output incorporated in the Information.

Privacy notice: For information about how MSCI collects and uses personal data, please refer to our Privacy Notice at: <https://www.msci.com/privacy-pledge>. For copyright infringement claims contact us at dmca@msci.com. This notice is governed by the laws of the State of New York without regard to conflict of laws principles.