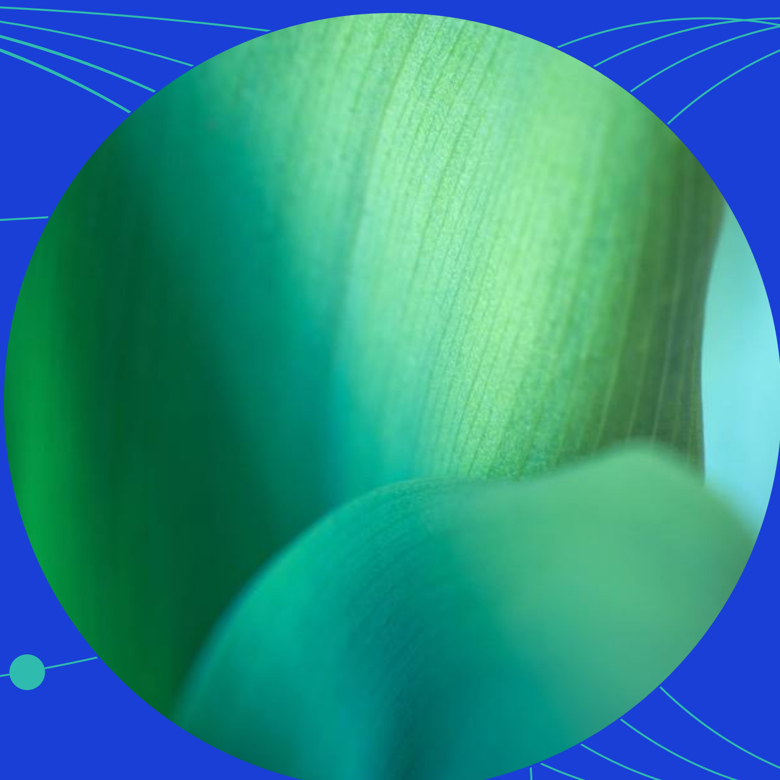
June 2026

METHODOLOGY BOOK FOR:

- MSCI WORLD IMI DIGITAL ECONOMY SELECT 50 INDEX
- MSCI WORLD IMI DIGITAL ECONOMY SELECT 50 5% DECREMENT INDEX
- MSCI USA IMI DIGITAL ECONOMY SELECT 50 INDEX
- MSCI USA IMI DIGITAL ECONOMY SELECT 50 5% DECREMENT INDEX
- MSCI USA IMI DIGITAL ECONOMY SELECT 50 CAPPED INDEX
- MSCI USA IMI DIGITAL ECONOMY SELECT 50 CAPPED 5% DECREMENT INDEX



Contents

1 Introduction

The MSCI Digital Economy Select 50 Indexes aim to represent the performance of the top 50 companies by free float-adjusted market capitalization that are associated with the development of new products and services for the digital economy value chain, which meet certain minimum liquidity requirements.

This methodology applies to the following indexes (the "Indexes"):

- MSCI World IMI Digital Economy Select 50 Index
- MSCI USA IMI Digital Economy Select 50 Index
- MSCI USA IMI Digital Economy Select 50 Capped Index (the first three together "MSCI Digital Economy Select 50 Indexes")
- MSCI World IMI Digital Economy Select 50 5% Decrement Index
- MSCI USA IMI Digital Economy Select 50 5% Decrement Index (together with the previous index "MSCI Digital Economy Select 50 5% Decrement Indexes")
- MSCI USA IMI Digital Economy Select 50 Capped 50 points Decrement Index

The MSCI Digital Economy Select 50 5% Decrement Indexes aim to represent the performance of their respective MSCI Digital Economy Select 50 Index, while applying a constant markdown ('synthetic dividend') of 5% on an annual basis, expressed as a percentage of performance. The MSCI USA IMI Digital Economy Select 50 Capped Index caps the maximum weight of any issuer at 15% as opposed to 10% in the MSCI USA IMI Digital Economy Select 50 Index. The MSCI USA IMI Digital Economy Select 50 Capped 50 points Decrement Index aims to represent the performance of the MSCI USA IMI Digital Economy Select 50 Index while applying a constant markdown ('synthetic dividend') of 50 index points on an annual basis.

2 Constructing the Indexes

2.1 Eligible Universe

The eligible universe for each of the MSCI Digital Economy Select 50 Indexes are all constituents of the MSCI ACWI IMI Digital Economy Index[1] which are also constituents of the respective Parent Index.

The Parent Indexes of the MSCI Digital Economy Select 50 Indexes are shown in the table below.

Index Name	Parent Index
MSCI World IMI Digital Economy Select 50 Index	MSCI World IMI
MSCI USA IMI Digital Economy Select 50 Index	MSCI USA IMI
MSCI USA IMI Digital Economy Select 50 Capped Index	MSCI USA IMI

2.2 Liquidity Screening

Securities that have a 6-month average daily trading value (6M ADTV) less than 20 million USD are excluded from the eligible universe. For the calculation of ADTV, please refer to Appendix I.

2.3 Security Selection

From the eligible universe, the remaining securities after the liquidity screening are ranked in descending order based on their free float-adjusted market capitalization, and the top 50 are selected for inclusion in the Index. In case the number of remaining securities is below 50, all remaining securities are selected for inclusion.

2.4 Weighting Scheme

Selected securities are weighted in proportion of their free-float adjusted market capitalization. The weights are then normalized to sum to 100%.

Additionally, for the MSCI USA IMI Digital Economy Select 50 Index and MSCI USA IMI Digital Economy Select 50 Capped Index, the maximum weight of any issuer is capped at 10% and 15% respectively, at each index review. The excess weight of the capped securities is distributed among the remaining constituents in proportion of their free float-market capitalization. Between index reviews, security weights will fluctuate according to market movements.

[1] 1 Please refer to the MSCI ACWI IMI Digital Economy Index Methodology at https://www.msci.com/eqb/methodology/meth_docs/MSCI_ACWI_IMI_DIGITAL_ECONOMY_INDEX_May2023.pdf or http://www.msci.com/index-methodology

2.5 Applying the decrement

The MSCI Decrement Indexes Methodology[2] is applied on the MSCI World IMI Digital Economy Select 50 Index, the MSCI USA IMI Digital Economy Select 50 Index and the MSCI USA IMI Digital Economy Select 50 Capped Index to construct their respective decrement indexes using the following parameters:

Methodology Parameters	MSCI World IMI Digital Economy Select 50 5% Decrement (Gross USD) Index	MSCI World IMI Digital Economy Select 50 5% Decrement (Net USD) Index	MSCI USA IMI Digital Economy Select 50 5% Decrement (Gross USD) Index	MSCI World IMI Digital Economy Select 50 5% Decrement (Net EUR) Index	MSCI USA IMI Digital Economy Select 50 Capped 50 points Decrement Index
Currency of Calculation	USD	USD	USD	EUR	EUR
Parent Index	MSCI World IMI Digital Economy Select 50 Index	MSCI World IMI Digital Economy Select 50 Index	MSCI USA IMI Digital Economy Select 50 Index	MSCI World IMI Digital Economy Select 50 Index	MSCI USA IMI Digital Economy Select 50 Capped Index
Return Variant of the Parent Index	Gross Total Return	Net Total Return	Gross Total Return	Net Total Return	Gross Total Return
Decrement Type	Fixed Percentage	Fixed Percentage	Fixed Percentage	Fixed Percentage	Fixed Index Points
Decrement Application	Geometric	Geometric	Geometric	Geometric	Geometric
Decrement Value	5%	5%	5%	5%	50 points
Day-count Convention	Act / 365	Act / 365	Act / 365	Act / 365	Act / 365
Index Floor	0	0	0	0	0
Decrement Frequency	Daily	Daily	Daily	Daily	Daily
Index Points Decrement Base Date	Not applicable	Not applicable	Not applicable	Not applicable	18th June, 2026
Index Points Decrement Base Value	Not applicable	Not applicable	Not applicable	Not applicable	900

[2] Please refer to the MSCI Decrement Indexes Methodology at http://www.msci.com/index-methodology

3 Maintaining the Indexes

3.1 Index Reviews

The Indexes are reviewed on a semi-annual basis to coincide with the May and November Index Reviews of the Parent Index. The changes are implemented as of the close of the last business day of May and November.

The pro forma Indexes are in general announced nine business days before the effective date.

3.2 Ongoing Event-Related Changes

The following section briefly describes the treatment of common corporate events within the Indexes.

No new securities will be added (except where noted below) to the Index between Index Reviews. Parent Index deletions will be reflected simultaneously.

Further detail and illustration regarding specific treatment of corporate events relevant to this Index can be found in the MSCI Corporate Events Methodology.

Event Type	Event Details
New additions to the Parent Index	A new security added to the Parent Index (such as IPO and other early inclusions), will not be added to the Index.
Spin-Offs	All securities created as a result of the spin-off of an existing index constituent will be added to the index at the time of event implementation. Reevaluation for continued inclusion in the Index will occur at the subsequent Index Review.
Merger/Acquisition	For Mergers and Acquisitions, the acquirer's post even weight will account for the proportionate amount of shares involved in deal consideration, while cash proceeds will be invested across the Index. If an existing Index constituent is acquired by a non-Index constituent, the existing constituent will be deleted from the Index and the acquiring non constituent will not be added to the Index.
Changes in Security Characteristics	A security will continue to be an Index constituent if there are changes in characteristics (country, sector, size segment, etc.) Reevaluation for continued inclusion in the

Index will occur at the subsequent Index Review.

Further detail and illustration regarding specific treatment of corporate events relevant to this Index can be found in the MSCI Corporate Events Methodology.

The MSCI Corporate Events methodology book is available at: https://www.msci.com/index/methodology/latest/CE.

Appendix I: Calculation of 6-Month Average Daily Traded Value (ADTV)

$$ADTV = {}^{ATV}/_{252}$$

Where:

- ADTV = 6-month Average Daily Traded Value
- ATV = 6-month Annualized Traded Value

For details on the calculation of ATV, please refer to the MSCI Fundamental Data Methodology (https://www.msci.com/index-methodology)

Appendix II: Methodology Set

The Indexes are governed by a set of methodology and policy documents (“Methodology Set”), including the present index methodology document as mentioned below:

- Description of methodology set – www.msci.com/index/methodology/latest/ReadMe
- MSCI Corporate Events Methodology – www.msci.com/index/methodology/latest/CE
- MSCI Fundamental Data Methodology – https://www.msci.com/index/methodology/latest/FundData
- MSCI Index Calculation Methodology – www.msci.com/index/methodology/latest/IndexCalc
- MSCI Index Glossary of Terms – www.msci.com/index/methodology/latest/IndexGlossary
- MSCI Index Policies – www.msci.com/index/methodology/latest/IndexPolicy
- MSCI Global Industry Classification Standard (GICS) Methodology – https://www.msci.com/index/methodology/latest/GICS
- MSCI Global Investable Market Indexes Methodology – www.msci.com/index/methodology/latest/GIMI
- MSCI Decrement Indexes Methodology – http://www.msci.com/index-methodology

The Methodology Set for the Indexes can also be accessed from MSCI’s webpage https://www.msci.com/index-methodology in the section ‘Search Methodology by Index Name or Index Code’.

Appendix III: Changes to this Document

The following sections have been modified as of September 2021:

Section 2.5: Applying the decrement

- Updated with parameters for MSCI World IMI Digital Economy Select 50 5% Decrement (Net EUR) Index.

The following sections have been modified as of January 2022:

- Introduction

The following sections have been modified as of January 2026:

Section 1: Introduction

- Addition of the MSCI USA IMI Digital Economy Select 50 Capped Index and the MSCI USA IMI Digital Economy Select 50 Capped 50 points Decrement Index.

Section 2: Constructing the Indexes

- Addition of the MSCI USA IMI Digital Economy Select 50 Capped Index and the MSCI USA IMI Digital Economy Select 50 Capped 50 points Decrement Index

Section 2.2: Liquidity Screening

- Clarified the language on the 6M ADTV exclusion.

Appendix II: Methodology Set

- Methodology Set added.

The following sections have been modified as of June 2026:

Section 2.5: Applying the decrement

- Update to the base date and value of the MSCI USA IMI Digital Economy Select 50 Capped 50 points Decrement Index effective as of January 5, 2026.

Contact Us

About MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process.

To learn more, please visit www.msci.com.

msci.com/contact-us

The process for submitting a formal index complaint can be found on the index regulation page of MSCI's website at: https://www.msci.com/index-regulation.

AMERICA

United States	+ 1 888 588 4567 *
Canada	+ 1 416 687 6270
Brazil	+ 55 11 4040 7830
Mexico	+ 52 81 1253 4020

EUROPE, MIDDLE EAST & AFRICA

South Africa	+ 27 21 673 0103
Germany	+ 49 69 133 859 00
Switzerland	+ 41 22 817 9777
United Kingdom	+ 44 20 7618 2222
Italy	+ 39 02 5849 0415
France	+ 33 17 6769 810

ASIA PACIFIC

China	+ 86 21 61326611
Hong Kong	+ 852 2844 9333
India	+ 91 22 6784 9160
Malaysia	1800818185 *
South Korea	+ 82 70 4769 4231
Singapore	+ 65 67011177
Australia	+ 612 9033 9333
Taiwan	008 0112 7513 *
Thailand	0018 0015 6207 7181 *
Japan	+ 81 3 4579 0333

* toll-free

Notice and Disclaimer