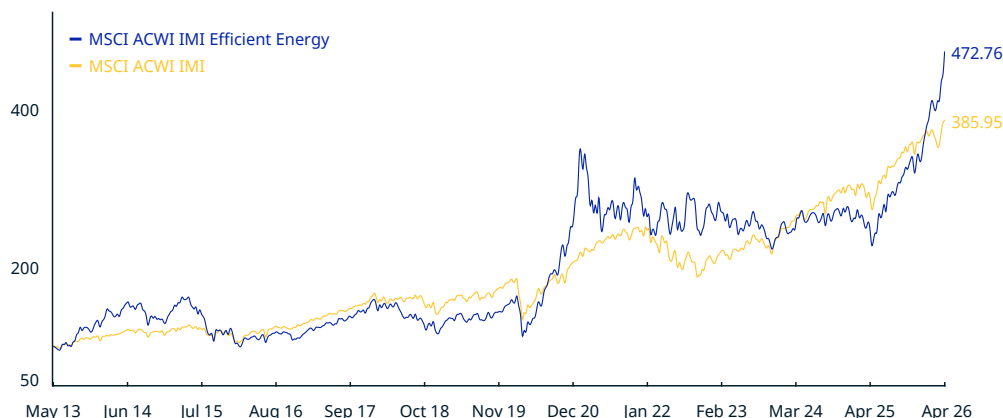


# MSCI ACWI IMI Efficient Energy Index (USD)

The MSCI ACWI IMI Efficient Energy Index is based on the MSCI ACWI IMI Index, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries\*. The index aims to represent the performance of a set of companies that are associated with the development of new products and services focused on power generation using renewable sources.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2013 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Efficient Energy	MSCI ACWI IMI
2025	31.87	22.60
2024	-1.52	16.89
2023	-0.09	22.18
2022	-6.10	-18.00
2021	-5.59	18.71
2020	91.36	16.81
2019	31.07	27.04
2018	-22.52	-9.61
2017	34.43	24.58
2016	-7.13	8.96
2015	-9.81	-1.68
2014	8.42	4.36

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI ACWI IMI Efficient Energy	16.04	22.88	96.03	40.51	24.13	11.49	15.33	12.77	
MSCI ACWI IMI	10.16	3.82	32.18	7.24	20.06	10.72	12.55	11.02	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.26	38.76	23.96	3.98
1.66	23.82	17.91	3.40

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2, 3</sup>			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI Efficient Energy	1.29	14.25	21.06	20.68	23.16	23.05	0.92	0.44	0.63	0.56	41.56	2015-04-23–2016-02-12
MSCI ACWI IMI	1.00	0.00	1.89	12.97	15.04	14.92	1.12	0.53	0.71	0.68	34.47	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI Efficient Energy Index was launched on Oct 31, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

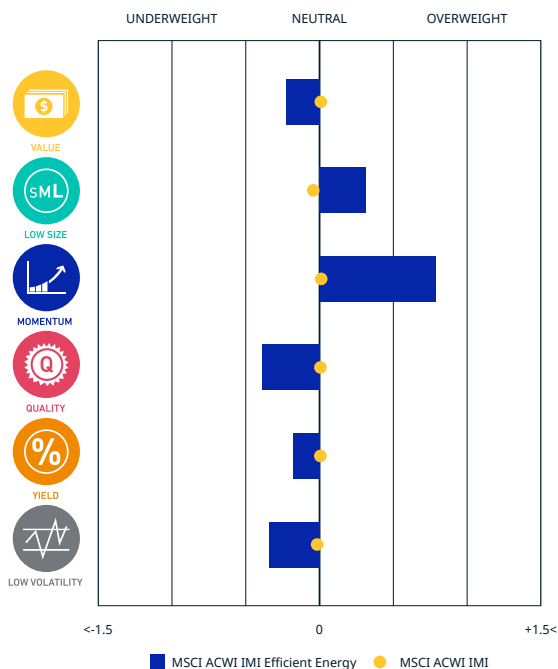
	MSCI ACWI IMI Efficient Energy	MSCI ACWI IMI
<b>Number of Constituents</b>	187	8,233
	Weight (%)	
<b>Largest</b>	6.77	4.37
<b>Smallest</b>	0.01	0.00
<b>Average</b>	0.53	0.01
<b>Median</b>	0.11	0.00

**TOP 10 CONSTITUENTS**

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
GE VERNOVA	US	6.77	0.27	Industrials
SIEMENS ENERGY	DE	6.12	0.15	Industrials
BLOOM ENERGY CORP A	US	5.81	0.06	Industrials
SLB	US	5.67	0.08	Energy
VALERO ENERGY CORP	US	5.11	0.07	Energy
ABB LTD	CH	5.01	0.14	Industrials
BAKER HUGHES CO	US	5.00	0.06	Energy
PACCAR	US	4.34	0.06	Industrials
LINDE (NEW)	US	4.20	0.21	Materials
AIR PRODUCTS & CHEMICALS	US	4.12	0.06	Materials
<b>Total</b>		<b>52.14</b>	<b>1.15</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



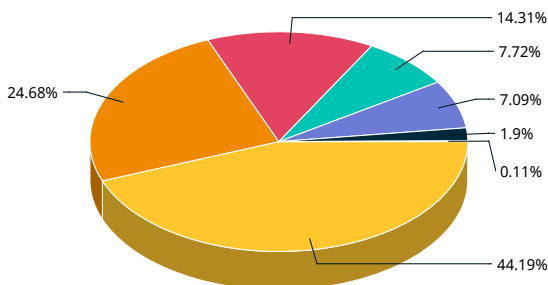
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

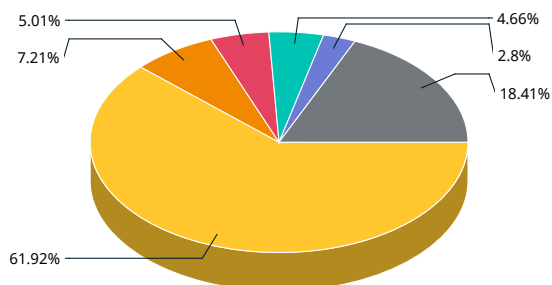
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Industrials 44.19%
- Energy 24.68%
- Materials 14.31%
- Information Technology 7.72%
- Utilities 7.09%
- Consumer Staples 1.9%
- Real Estate 0.11%

**COUNTRY WEIGHTS**



- United States 61.92%
- Germany 7.21%
- Switzerland 5.01%
- Japan 4.66%
- Denmark 2.8%
- Other 18.41%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

