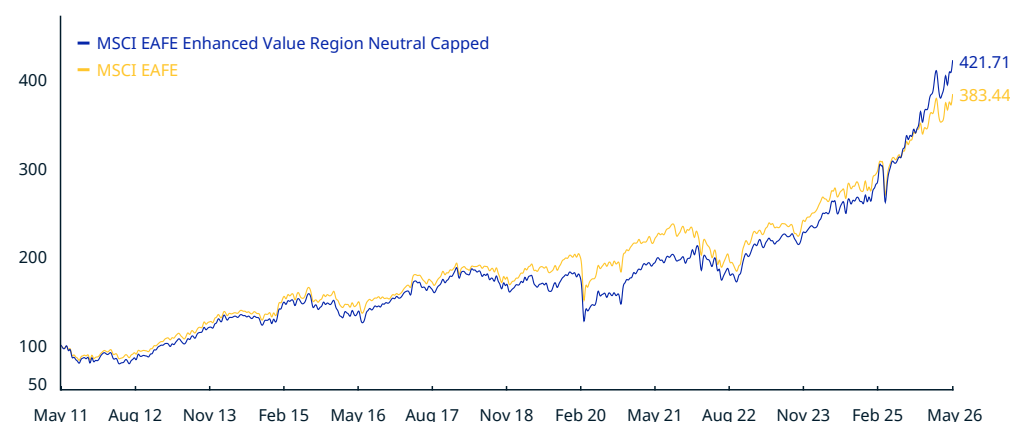


MSCI EAFE Enhanced Value Region Neutral Capped Index (CAD)

The MSCI EAFE Enhanced Value Region Neutral Capped Index is based on its parent index, MSCI EAFE Index, which includes large and mid-cap representation across 21 Developed Markets (DM) countries around the world, excluding the US and Canada, exhibiting overall value style characteristics. Region Neutrality is applied across three regions : Japan, Pacific ex Japan and Europe+Israel, with the weights of the defined regions set to match the region weights in the parent MSCI EAFE Index. The index is designed to represent the performance of securities that exhibit higher value characteristics relative to their peers within the corresponding GICS® sector. The value investment style characteristics for index construction are defined using three variables: Price-to-Book Value, Price-to-Forward Earnings and Enterprise Value-to-Cash flow from Operations. The index applies a 10% security capping, applied at each semi-annual rebalance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE Enhanced Value Region Neutral Capped	MSCI EAFE
2025	38.29	25.07
2024	15.24	13.24
2023	15.41	15.07
2022	0.20	-8.23
2021	14.13	10.32
2020	-2.53	5.92
2019	10.23	15.85
2018	-7.29	-6.03
2017	15.58	16.82
2016	1.48	-2.49
2015	17.01	18.95
2014	3.75	3.67
2013	30.64	31.02
2012	14.21	14.72

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 28, 1997
					3 Yr	5 Yr	10 Yr		
MSCI EAFE Enhanced Value Region Neutral Capped	5.13	2.10	37.32	13.95	26.05	16.83	11.69	9.12	
MSCI EAFE	4.31	0.35	23.03	9.91	18.68	11.68	9.85	5.93	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.27	14.24	11.68	1.33
2.68	18.34	15.54	2.28

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 1997 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI EAFE Enhanced Value Region Neutral Capped	1.07	4.93	16.89	10.31	12.15	13.36	52.48	2007-07-13–2009-03-09
MSCI EAFE	1.00	0.00	2.81	10.09	11.95	11.58	50.68	2007-04-18–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

MSCI EAFE Enhanced Value Region Neutral Capped Index (CAD)

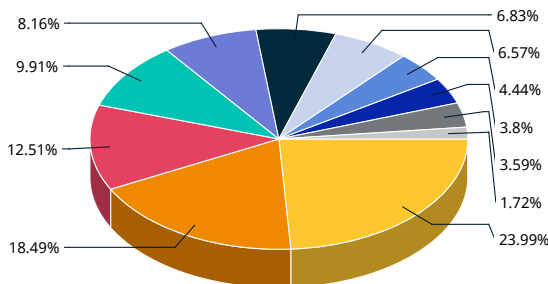
INDEX CHARACTERISTICS

	MSCI EAFE Enhanced Value Region Neutral Capped	MSCI EAFE
Number of Constituents	269	689
Weight (%)		
Largest	3.05	2.85
Smallest	0.02	0.01
Average	0.37	0.15
Median	0.19	0.07

TOP 10 CONSTITUENTS

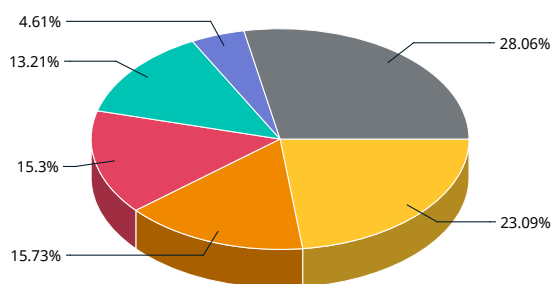
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
BRITISH AMERICAN TOBACCO	GB	3.05	0.61	Cons Staples
NOKIA CORP	FI	2.65	0.35	Info Tech
INFINEON TECHNOLOGIES	DE	2.65	0.56	Info Tech
SANOFI	FR	2.19	0.44	Health Care
HSBC HOLDINGS (GB)	GB	2.10	1.47	Financials
VINCI	FR	1.80	0.33	Industrials
BAYER	DE	1.77	0.19	Health Care
BNP PARIBAS	FR	1.71	0.50	Financials
REPSOL	ES	1.60	0.13	Energy
GSK	GB	1.52	0.47	Health Care
Total		21.04	5.05	

SECTOR WEIGHTS



- Financials 23.99%
- Industrials 18.49%
- Information Technology 12.51%
- Health Care 9.91%
- Consumer Discretionary 8.16%
- Materials 6.83%
- Consumer Staples 6.57%
- Communication Services 4.44%
- Energy 3.8%
- Utilities 3.59%
- Real Estate 1.72%

COUNTRY WEIGHTS



- Japan 23.09%
- France 15.73%
- United Kingdom 15.3%
- Germany 13.21%
- Spain 4.61%
- Other 28.06%

* DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Enhanced Value Region Neutral Capped Index was launched on Sep 26, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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