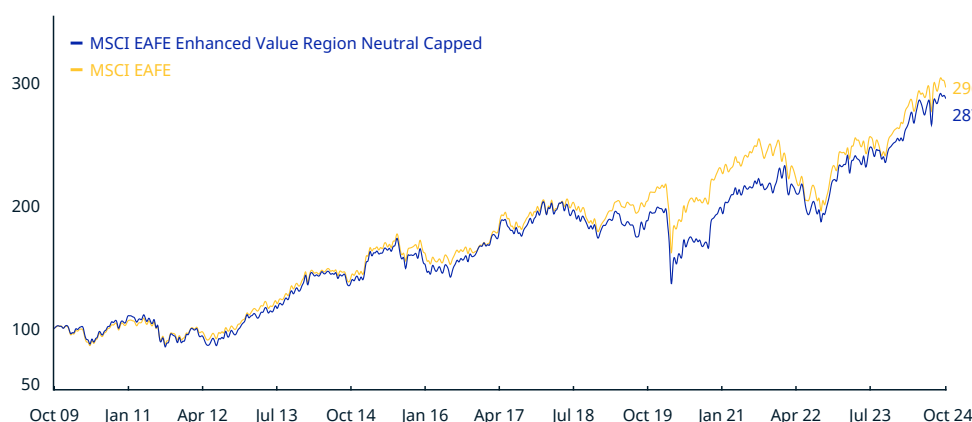


# MSCI EAFE Enhanced Value Region Neutral Capped Index (CAD)

The MSCI EAFE Enhanced Value Region Neutral Capped Index is based on its parent index, MSCI EAFE Index, which includes large and mid-cap representation across 21 Developed Markets (DM) countries around the world, excluding the US and Canada, exhibiting overall value style characteristics. Region Neutrality is applied across three regions : Japan, Pacific ex Japan and Europe+Israel, with the weights of the defined regions set to match the region weights in the parent MSCI EAFE Index. The index is designed to represent the performance of securities that exhibit higher value characteristics relative to their peers within the corresponding GICS® sector. The value investment style characteristics for index construction are defined using three variables: Price-to-Book Value, Price-to-Forward Earnings and Enterprise Value-to-Cash flow from Operations. The index applies a 10% security capping, applied at each semi-annual rebalance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (OCT 2009 – OCT 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EAFE Enhanced Value Region Neutral Capped	MSCI EAFE
2023	15.41	15.07
2022	0.20	-8.23
2021	14.13	10.32
2020	-2.53	5.92
2019	10.23	15.85
2018	-7.29	-6.03
2017	15.58	16.82
2016	1.48	-2.49
2015	17.01	18.95
2014	3.75	3.67
2013	30.64	31.02
2012	14.21	14.72
2011	-13.35	-9.97
2010	3.61	2.13

## INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 28, 1997
MSCI EAFE Enhanced Value Region Neutral Capped	-1.32	0.05	22.85	13.76	10.42	8.75	7.54	7.79
MSCI EAFE	-2.43	-0.57	23.47	12.95	6.80	7.50	7.53	5.02

## FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.42	9.47	8.81	0.97
3.07	15.19	13.76	1.85

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 1997 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI EAFE Enhanced Value Region Neutral Capped	1.07	4.99	20.45	13.29	15.38	13.94	52.48	2007-07-13–2009-03-09
MSCI EAFE	1.00	0.00	3.43	12.93	13.12	12.17	50.68	2007-04-18–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

# MSCI EAFE Enhanced Value Region Neutral Capped Index (CAD)

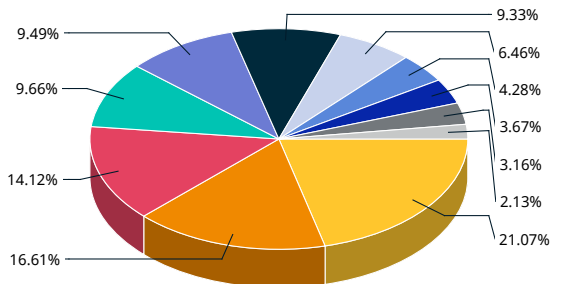
## INDEX CHARACTERISTICS

	MSCI EAFE Enhanced Value Region Neutral Capped	MSCI EAFE
<b>Number of Constituents</b>	270	731
	Weight (%)	
<b>Largest</b>	4.73	2.16
<b>Smallest</b>	0.02	0.01
<b>Average</b>	0.37	0.14
<b>Median</b>	0.20	0.06

## TOP 10 CONSTITUENTS

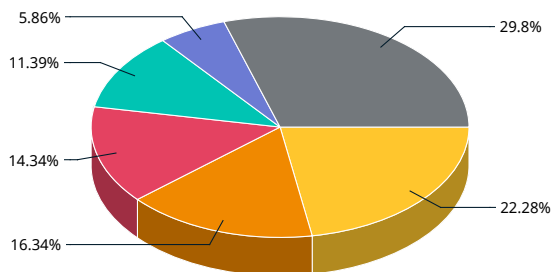
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SANOFI	FR	4.73	0.72	Health Care
BRITISH AMERICAN TOBACCO	GB	3.73	0.42	Cons Staples
SAINT-GOBAIN	FR	1.90	0.25	Industrials
BAYER	DE	1.81	0.16	Health Care
HSBC HOLDINGS (GB)	GB	1.81	1.02	Financials
ENI	IT	1.64	0.21	Energy
VINCI	FR	1.63	0.34	Industrials
TEVA PHARMA IND ADR	IL	1.55	0.12	Health Care
NOKIA CORP	FI	1.51	0.15	Info Tech
TOYOTA MOTOR CORP	JP	1.50	1.09	Cons Discr
<b>Total</b>		<b>21.81</b>	<b>4.48</b>	

## SECTOR WEIGHTS



- Financials 21.07%
- Industrials 16.61%
- Health Care 14.12%
- Consumer Discretionary 9.66%
- Consumer Staples 9.49%
- Information Technology 9.33%
- Materials 6.46%
- Communication Services 4.28%
- Energy 3.67%
- Utilities 3.16%
- Real Estate 2.13%

## COUNTRY WEIGHTS



- Japan 22.28%
- France 16.34%
- United Kingdom 14.34%
- Germany 11.39%
- Italy 5.86%
- Other 29.8%

\* DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Enhanced Value Region Neutral Capped Index was launched on Sep 26, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2024 MSCI Inc. All rights reserved.

