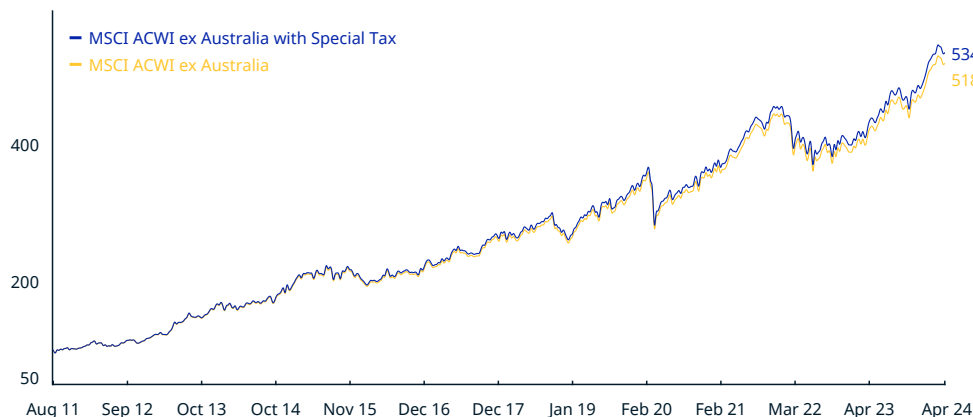


MSCI ACWI ex Australia With Special Tax Index (AUD)

The MSCI ACWI ex Australia With Special Tax Index* captures 22 of 23 Developed Markets (DM) countries (excluding Australia) and 24 Emerging Markets (EM) countries**. With 2,782 constituents, the index covers approximately 85% of the global equity opportunity set outside Australia. Its Net Daily Total Return is calculated using the withholding tax rates applicable to Australian superannuation funds.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (AUG 2011 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ex Australia with Special Tax	MSCI ACWI ex Australia
2023	21.89	21.60
2022	-12.53	-12.73
2021	26.24	25.99
2020	6.29	6.04
2019	27.17	26.86
2018	0.95	0.71
2017	15.13	14.86
2016	8.57	8.29
2015	10.31	10.04
2014	14.37	14.10
2013	43.56	43.24
2012	14.78	14.48

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2011
					3 Yr	5 Yr	10 Yr		
MSCI ACWI ex Australia with Special Tax	-2.81	6.07	19.99	10.18	10.76	11.53	12.48	14.14	
MSCI ACWI ex Australia	-2.84	5.99	19.72	10.09	10.52	11.28	12.21	13.87	

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.94	20.56	17.10	3.00
1.94	20.56	17.10	3.00

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI ACWI ex Australia with Special Tax	2.59	11.42	11.49	10.60	22.97	2020-02-20–2020-03-16
MSCI ACWI ex Australia	2.59	11.43	11.50	10.60	22.98	2020-02-20–2020-03-16

¹ Last 12 months

² Based on monthly net returns data

MSCI ACWI ex Australia With Special Tax Index (AUD)

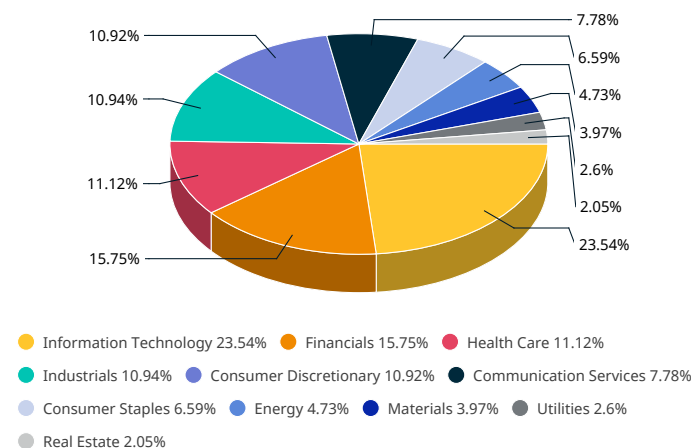
INDEX CHARACTERISTICS

MSCI ACWI ex Australia with Special Tax	
Number of Constituents	2,782
Mkt Cap (AUD Millions)	
Index	105,480,387.62
Largest	4,233,344.97
Smallest	188.22
Average	37,915.31
Median	9,400.79

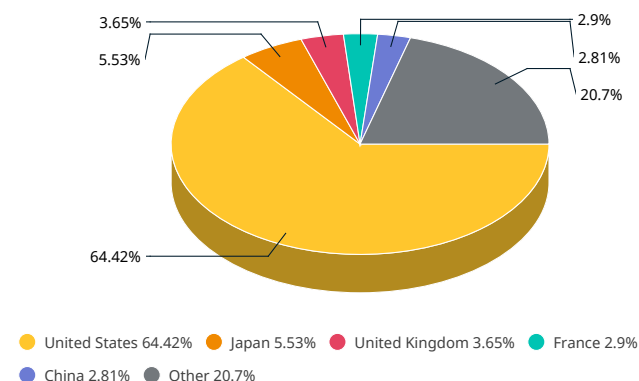
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
MICROSOFT CORP	US	4,233.34	4.01	Info Tech
APPLE	US	3,853.00	3.65	Info Tech
NVIDIA	US	3,286.56	3.12	Info Tech
AMAZON.COM	US	2,506.52	2.38	Cons Discr
ALPHABET A	US	1,483.53	1.41	Comm Svcs
META PLATFORMS A	US	1,470.41	1.39	Comm Svcs
ALPHABET C	US	1,306.40	1.24	Comm Svcs
LILLY (ELI) & COMPANY	US	970.63	0.92	Health Care
TAIWAN SEMICONDUCTOR MFG	TW	920.45	0.87	Info Tech
BROADCOM	US	890.54	0.84	Info Tech
Total		20,921.38	19.83	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*Reflecting dividend withholding rates compiled by William Buck prior to each quarterly index re-balance, by reference to sources published by tax authorities, where available and/or other reputable sources available at the relevant time. These rates may differ depending on the individual circumstances of each Australian superannuation fund. MSCI is not involved in the compilation of these rates. Neither William Buck nor MSCI accept responsibility or liability for the calculation of a superannuation fund's withholding tax rate.

**DM countries include: Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex Australia With Special Tax Index was launched on Nov 08, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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