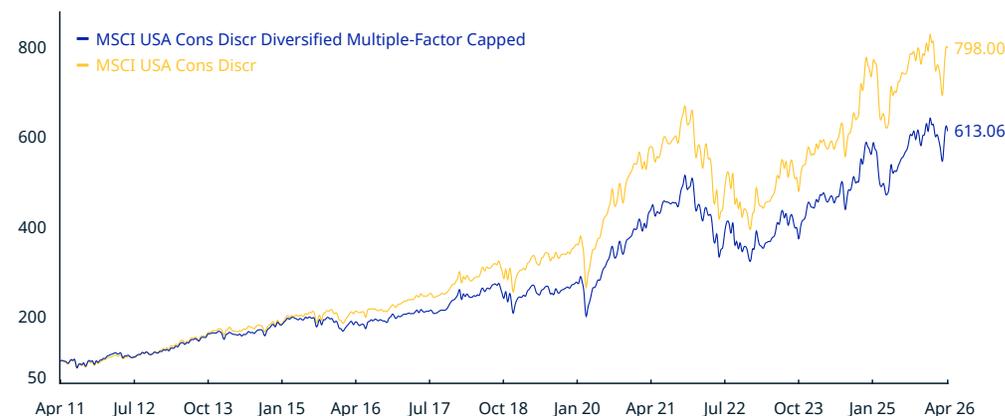


# MSCI USA Consumer Discretionary Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Consumer Discretionary Diversified Multiple-Factor Capped Index is based on the MSCI USA Consumer Discretionary Index, its parent index, which includes US large and mid-cap securities classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Cons Discr Diversified Multiple-Factor Capped	MSCI USA Cons Discr
2025	8.26	6.77
2024	25.82	30.28
2023	37.25	42.26
2022	-34.05	-37.66
2021	30.38	21.48
2020	40.89	50.32
2019	21.43	28.18
2018	-5.64	1.42
2017	21.25	23.37
2016	4.42	6.22
2015	0.73	8.98
2014	11.07	9.84
2013	39.93	42.92
2012	18.97	24.74

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Cons Discr Diversified Multiple-Factor Capped	8.86	-1.29	26.00	0.14	18.28	6.89	12.70	9.69	
MSCI USA Cons Discr	11.53	-0.65	23.94	0.86	20.02	6.68	14.32	9.45	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.91	23.27	21.07	5.56
0.63	32.35	28.49	9.05

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Cons Discr Diversified Multiple-Factor Capped	0.95	4.71	40.96	19.58	22.11	21.03	0.72	0.25	0.56	0.46	54.84	2007-07-06–2009-03-09
MSCI USA Cons Discr	1.00	0.00	2.02	19.83	23.29	21.42	0.78	0.24	0.62	0.44	61.10	1999-12-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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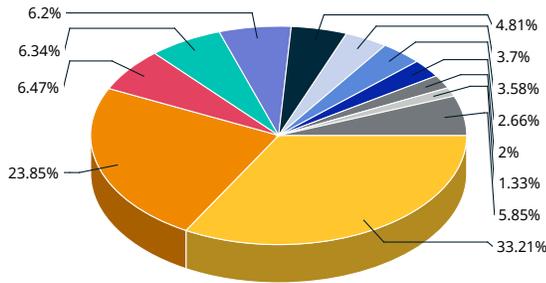
## INDEX CHARACTERISTICS

	MSCI USA Cons Discr Diversified Multiple- Factor Capped	MSCI USA Cons Discr
<b>Number of Constituents</b>	33	49
<b>Weight (%)</b>		
<b>Largest</b>	30.95	40.87
<b>Smallest</b>	0.30	0.11
<b>Average</b>	3.03	2.04
<b>Median</b>	1.38	0.66

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
AMAZON.COM	30.95	40.87
TESLA	17.79	17.29
HOME DEPOT	4.16	5.25
ROSS STORES	3.83	1.18
GENERAL MOTORS	3.36	1.15
HORTON (DR)	2.74	0.65
FORD MOTOR CO	2.71	0.76
EBAY	2.25	0.75
GARMIN	2.00	0.66
MCDONALD'S CORP	1.90	3.35
<b>Total</b>	<b>71.69</b>	<b>71.90</b>

## SUB-INDUSTRY WEIGHTS



- Broadline Retail 33.21%
- Automobile Manufacturers 23.85%
- Homebuilding 6.47%
- Apparel Retail 6.34%
- Restaurants 6.2%
- Home Improvement Retail 4.81%
- Other Specialty Retail 3.7%
- Hotels, Resorts & Cruise Lines 3.58%
- Apparel, Accessories & Luxury Goods 2.66%
- Consumer Electronics 2%
- Casinos & Gaming 1.33%
- Other 5.85%

The MSCI USA Consumer Discretionary Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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