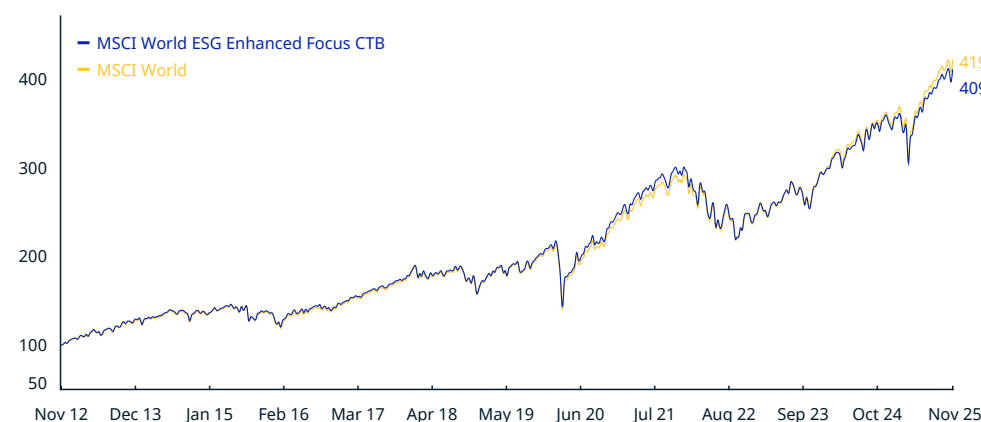


MSCI World ESG Enhanced Focus CTB Index (USD)

The MSCI World ESG Enhanced Focus CTB Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while reducing the carbon equivalent exposure to carbon dioxide (CO2) and other greenhouse gases (GHG) as well as their exposure to potential emissions risk of fossil fuel reserves by thirty percent (30%). The Index also aims to maintain risk and return characteristics similar to those of its underlying market capitalization weighted index (the MSCI World Index). Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Enhanced Focus CTB	MSCI World
2024	17.85	18.67
2023	22.78	23.79
2022	-20.19	-18.14
2021	22.34	21.82
2020	17.59	15.90
2019	28.36	27.67
2018	-8.95	-8.71
2017	22.19	22.40
2016	7.68	7.51
2015	-0.83	-0.87
2014	4.90	4.94
2013	27.87	26.68

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012
					3 Yr	5 Yr	10 Yr		
MSCI World ESG Enhanced Focus CTB	0.13	5.31	15.19	18.33	17.86	11.74	11.50	11.45	
MSCI World	0.28	5.58	16.99	20.12	19.11	12.90	11.88	11.67	

FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.61	24.19	20.15	3.93
1.58	24.23	20.25	3.93

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – NOV 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ESG Enhanced Focus CTB	1.01	0.78	29.79	12.36	14.79	14.89	1.01	0.62	0.66	0.72	33.58	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.37	11.99	14.46	14.73	1.13	0.70	0.69	0.74	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Enhanced Focus CTB Index (USD)

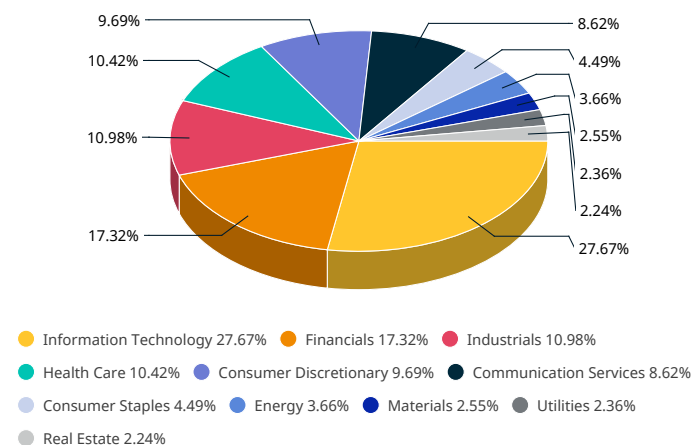
INDEX CHARACTERISTICS

	MSCI World ESG Enhanced Focus CTB	MSCI World
Number of Constituents	1,209	1,321
	Weight (%)	
Largest	5.27	5.23
Smallest	0.00	0.00
Average	0.08	0.08
Median	0.01	0.03

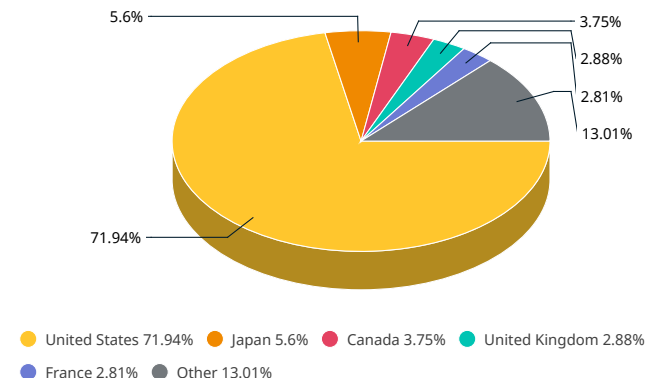
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	5.27	5.23	Info Tech
APPLE	4.93	5.03	Info Tech
MICROSOFT CORP	4.12	4.22	Info Tech
ALPHABET C	3.49	1.90	Comm Svcs
AMAZON.COM	2.69	2.72	Cons Discr
BROADCOM	2.29	2.20	Info Tech
META PLATFORMS A	1.59	1.71	Comm Svcs
TESLA	1.54	1.48	Cons Discr
LILLY (ELI) & COMPANY	1.11	1.05	Health Care
JPMORGAN CHASE & CO	0.85	1.05	Financials
Total	27.87	26.57	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World ESG Enhanced Focus CTB Index was launched on Jan 15, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2025 MSCI Inc. All rights reserved.

