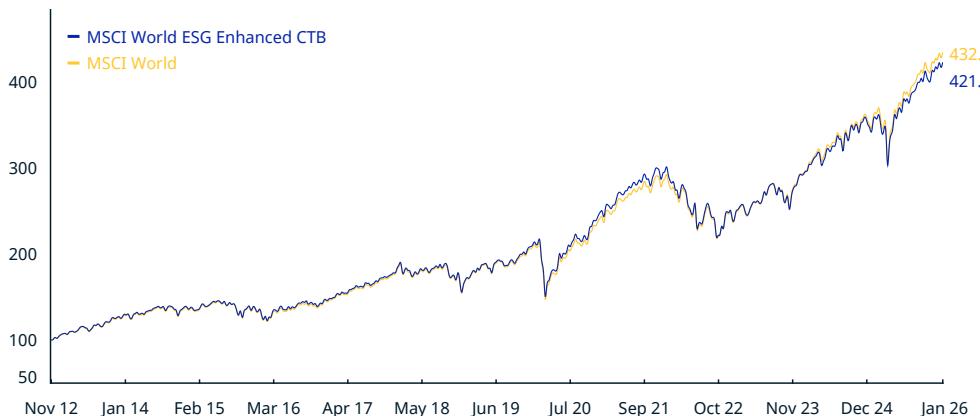


MSCI World ESG Enhanced CTB Index (USD)

The MSCI World ESG Enhanced CTB Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The Index is designed to exceed the minimum requirements of the EU Climate Transition Benchmark (CTB) while applying specific controversial business involvement or fossil fuel-based exclusions and maintaining an ESG Score that is equivalent or higher than their corresponding market cap weighted index (MSCI World Index). Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Enhanced CTB	MSCI World
2025	19.38	21.09
2024	17.85	18.67
2023	22.78	23.79
2022	-20.19	-18.14
2021	22.34	21.82
2020	17.59	15.90
2019	28.36	27.67
2018	-8.95	-8.71
2017	22.19	22.40
2016	7.68	7.51
2015	-0.83	-0.87
2014	4.90	4.94
2013	27.87	26.68

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

FUNDAMENTALS (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2012				
MSCI World ESG Enhanced CTB	1.94	2.98	18.17	1.94	18.00	11.63	12.71	11.53	1.60	24.20	19.92	3.94
MSCI World	2.24	3.36	19.58	2.24	19.31	12.87	13.11	11.76	1.57	24.26	20.02	3.95

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – JAN 30, 2026)

	Beta	Tracking Error (%) ¹	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN		
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period	YYYY-MM-DD
MSCI World ESG Enhanced CTB	1.01	0.78	29.79	11.41	14.70	14.69	1.10	0.61	0.74	0.73	33.58	2020-02-12–2020-03-23	
MSCI World	1.00	0.00	2.37	11.05	14.36	14.54	1.23	0.70	0.77	0.75	34.03	2020-02-12–2020-03-23	

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Enhanced CTB Index (USD)

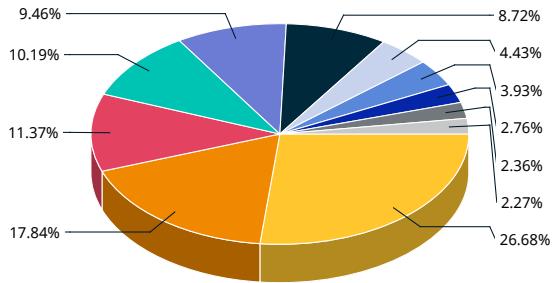
INDEX CHARACTERISTICS

	MSCI World ESG Enhanced CTB	MSCI World
Number of Constituents	1,205	1,319
	Weight (%)	
Largest	5.55	5.48
Smallest	0.00	0.00
Average	0.08	0.08
Median	0.01	0.03

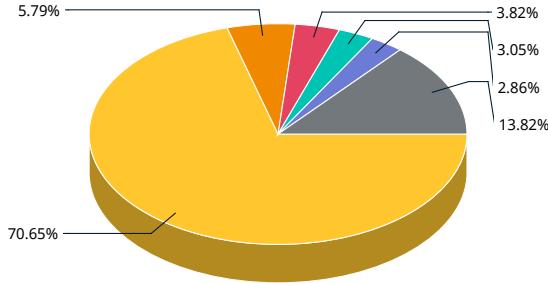
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	5.55	5.48	Info Tech
APPLE	US	4.47	4.55	Info Tech
ALPHABET C	US	3.60	1.95	Comm Svcs
MICROSOFT CORP	US	3.51	3.59	Info Tech
AMAZON.COM	US	2.69	2.71	Cons Discr
BROADCOM	US	1.84	1.75	Info Tech
META PLATFORMS A	US	1.71	1.84	Comm Svcs
TESLA	US	1.50	1.44	Cons Discr
LILLY (ELI) & COMPANY	US	1.05	0.99	Health Care
ASML HLDG	NL	0.81	0.66	Info Tech
Total		26.74	24.96	

SECTOR WEIGHTS



COUNTRY WEIGHTS



● Information Technology 26.68% ● Financials 17.84% ● Industrials 11.37%
● Health Care 10.19% ● Consumer Discretionary 9.46% ● Communication Services 8.72%
● Consumer Staples 4.43% ● Energy 3.93% ● Materials 2.76% ● Utilities 2.36%
● Real Estate 2.27%

● United States 70.65% ● Japan 5.79% ● Canada 3.82% ● United Kingdom 3.05%
● France 2.86% ● Other 13.82%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World ESG Enhanced CTB Index was launched on Jan 15, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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