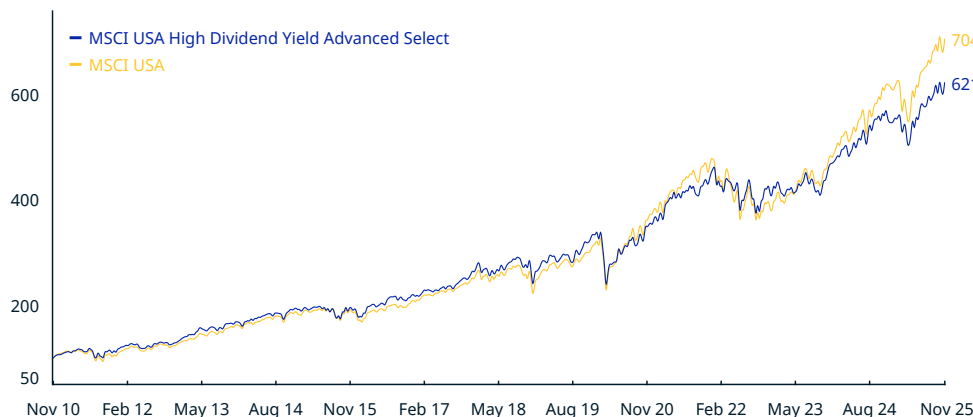


MSCI USA High Dividend Yield Advanced Select Index (USD)

The MSCI USA High Dividend Yield Advanced Select Index is based on MSCI USA Index, its parent index, which includes large and mid-cap stocks of the U.S. equity markets. The index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms and maximizes its exposure to the Yield factor.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA High Dividend Yield Advanced Select | MSCI USA |
|------|--|----------|
| 2024 | 15.12 | 24.58 |
| 2023 | 13.82 | 26.49 |
| 2022 | -9.60 | -19.85 |
| 2021 | 27.52 | 26.45 |
| 2020 | 7.01 | 20.73 |
| 2019 | 29.57 | 30.88 |
| 2018 | -2.58 | -5.04 |
| 2017 | 21.36 | 21.19 |
| 2016 | 13.25 | 10.89 |
| 2015 | 0.13 | 0.69 |
| 2014 | 12.46 | 12.69 |
| 2013 | 32.00 | 31.79 |
| 2012 | 11.00 | 15.33 |
| 2011 | 9.79 | 1.36 |

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 26, 2010 |
|--|-------|------|-------|-------|------------|-------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI USA High Dividend Yield Advanced Select | 0.77 | 4.86 | 9.42 | 15.63 | 13.00 | 12.30 | 12.37 | 13.44 | |
| MSCI USA | -0.00 | 6.07 | 14.31 | 17.34 | 20.27 | 14.30 | 14.02 | 14.22 | |

FUNDAMENTALS (NOV 28, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.43 | 19.95 | 16.81 | 4.57 |
| 1.14 | 28.20 | 22.86 | 5.57 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – NOV 28, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 26, 2010 | MAXIMUM DRAWDOWN | |
|--|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI USA High Dividend Yield Advanced Select | 0.91 | 4.35 | 38.42 | 12.59 | 14.22 | 14.92 | 0.66 | 0.67 | 0.71 | 0.87 | 34.83 | 2020-02-12–2020-03-23 |
| MSCI USA | 1.00 | 0.00 | 2.16 | 12.98 | 15.35 | 15.39 | 1.13 | 0.75 | 0.79 | 0.88 | 34.16 | 2020-02-19–2020-03-23 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA High Dividend Yield Advanced Select Index (USD)

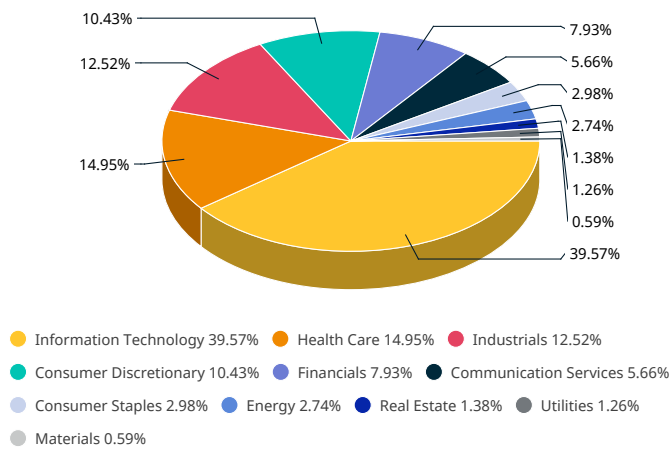
INDEX CHARACTERISTICS

| | MSCI USA High Dividend Yield Advanced Select | MSCI USA |
|------------------------|--|----------|
| Number of Constituents | 94 | 544 |
| | Weight (%) | |
| Largest | 5.35 | 7.21 |
| Smallest | 0.12 | 0.01 |
| Average | 1.06 | 0.18 |
| Median | 0.65 | 0.06 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|-------------------|---------------|----------------------|-------------|
| NVIDIA | 5.35 | 7.21 | Info Tech |
| APPLE | 4.86 | 6.93 | Info Tech |
| MICROSOFT CORP | 3.87 | 5.82 | Info Tech |
| MERCK & CO | 2.72 | 0.44 | Health Care |
| ABBVIE | 2.62 | 0.67 | Health Care |
| CISCO SYSTEMS | 2.58 | 0.51 | Info Tech |
| APPLIED MATERIALS | 2.51 | 0.34 | Info Tech |
| HOME DEPOT | 2.51 | 0.60 | Cons Discr |
| IBM CORP | 2.43 | 0.48 | Info Tech |
| AMGEN | 2.36 | 0.31 | Health Care |
| Total | 31.80 | 23.31 | |

SECTOR WEIGHTS



The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI USA High Dividend Yield Advanced Select Index was launched on Mar 16, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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