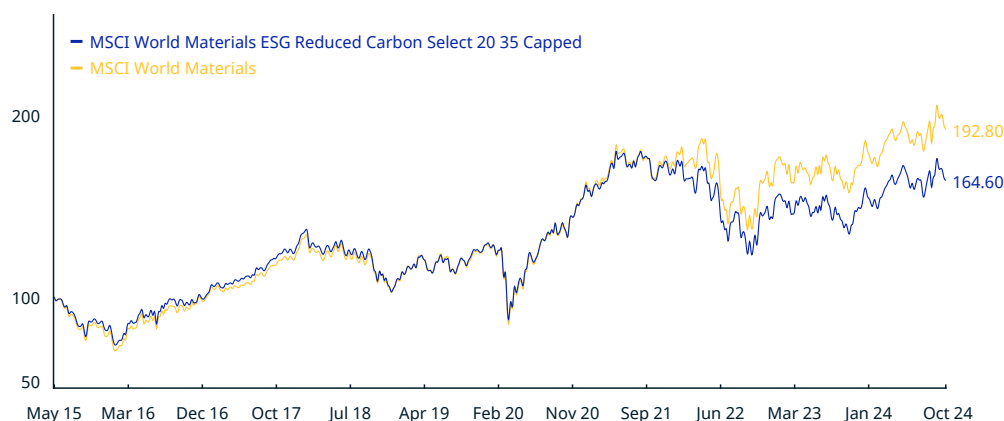


MSCI World Materials ESG Reduced Carbon Select 20 35 Capped Index (USD)

The MSCI World Materials ESG Reduced Carbon Select 20 35 Capped Index is based on MSCI World Materials Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index is designed to support investors seeking to increase exposure to positive environmental, social and governance (ESG) factors by 20% and aim to reduce the carbon-equivalent exposure to carbon dioxide (CO2) and other greenhouse gases (GHG) as well as their exposure to potential emissions risk of fossil fuel reserves by thirty percent (30%) relative to the Parent Index. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI Capped Indexes methodology, such that the largest group entity within each Index is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2015 – OCT 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI World Materials ESG Reduced Carbon Select 20 35 Capped | MSCI World Materials |
|------|---|----------------------|
| 2023 | 11.09 | 14.77 |
| 2022 | -18.73 | -10.75 |
| 2021 | 13.51 | 16.32 |
| 2020 | 19.13 | 19.94 |
| 2019 | 23.84 | 23.35 |
| 2018 | -19.02 | -16.93 |
| 2017 | 30.34 | 28.94 |
| 2016 | 19.68 | 22.46 |

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 29, 2015 |
|--|-------|-------|-------|------|------------|------|-------|------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI World Materials ESG Reduced Carbon Select 20 35 Capped | -6.22 | -0.84 | 20.50 | 3.38 | -1.21 | 5.89 | na | 5.42 | |
| MSCI World Materials | -5.78 | 0.53 | 21.16 | 3.92 | 3.78 | 9.53 | na | 7.21 | |

FUNDAMENTALS (OCT 31, 2024)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.40 | 21.50 | 16.34 | 1.70 |
| 2.50 | 21.52 | 16.60 | 2.21 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – OCT 31, 2024)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | MAXIMUM DRAWDOWN | | |
|--|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|------------------------|-------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since May 29, 2015 (%) | Period YYYY-MM-DD | |
| MSCI World Materials ESG Reduced Carbon Select 20 35 Capped | 0.96 | 2.60 | 43.26 | 20.69 | 21.14 | na | -0.13 | 0.26 | na | 0.28 | 39.08 | 2018-01-26–2020-03-23 |
| MSCI World Materials | 1.00 | 0.00 | 4.56 | 21.40 | 21.72 | na | 0.11 | 0.42 | na | 0.36 | 39.13 | 2018-01-26–2020-03-23 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Materials ESG Reduced Carbon Select 20 35 Capped Index (USD)

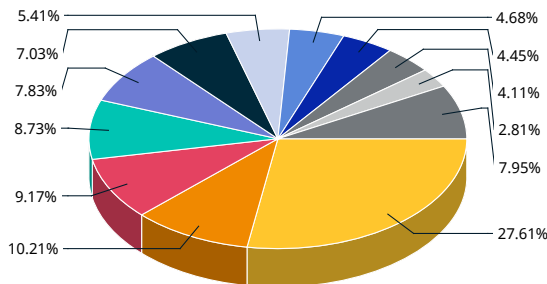
INDEX CHARACTERISTICS

| | MSCI World Materials ESG Reduced Carbon Select 20 35 Capped | MSCI World Materials |
|-------------------------------|---|----------------------|
| Number of Constituents | 94 | 100 |
| Weight (%) | | |
| Largest | 5.23 | 8.84 |
| Smallest | 0.10 | 0.09 |
| Average | 1.06 | 1.00 |
| Median | 0.55 | 0.58 |

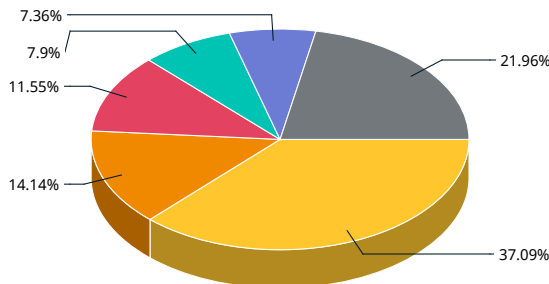
TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) |
|-------------------------|---------|---------------|----------------------|
| CRH (US) | US | 5.23 | 2.64 |
| ECOLAB | US | 4.91 | 2.55 |
| GIVAUDAN | CH | 3.94 | 1.76 |
| ANGLO AMERICAN | GB | 3.75 | 1.58 |
| WHEATON PRECIOUS METALS | CA | 3.50 | 1.21 |
| PPG INDUSTRIES | US | 3.35 | 1.18 |
| NUCOR CORP | US | 3.35 | 1.37 |
| INTERNATIONAL PAPER | US | 3.17 | 0.74 |
| FRANCO-NEVADA CORP | CA | 3.17 | 1.03 |
| NUTRIEN | CA | 3.11 | 0.95 |
| Total | | 37.49 | 15.01 |

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



- Specialty Chemicals 27.61%
- Diversified Metals & Mining 10.21%
- Gold 9.17%
- Commodity Chemicals 8.73%
- Construction Materials 7.83%
- Steel 7.03%
- Paper & Plastic Packaging Products & Materials 5.41%
- Industrial Gases 4.68%
- Paper Products 4.45%
- Fertilizers & Agricultural Chemicals 4.11%
- Copper 2.81%
- Other 7.95%

- United States 37.09%
- Canada 14.14%
- Japan 11.55%
- United Kingdom 7.9%
- Switzerland 7.36%
- Other 21.96%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Materials ESG Reduced Carbon Select 20 35 Capped Index was launched on Jan 07, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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