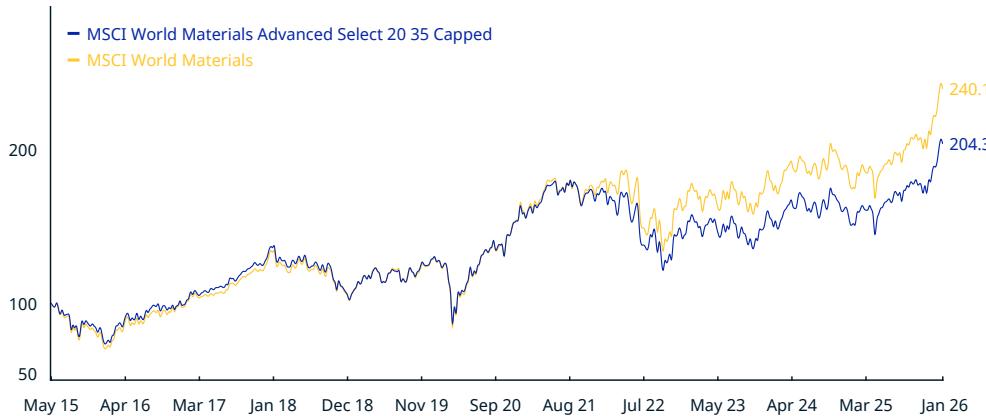


MSCI World Materials Advanced Select 20 35 Capped Index (USD)

The MSCI World Materials Advanced Select 20 35 Capped Index is based on MSCI World Materials Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index is designed to support investors seeking to increase exposure to positive environmental, social and governance (ESG) factors by 20% and aim to reduce the carbon-equivalent exposure to carbon dioxide (CO₂) and other greenhouse gases (GHG) as well as their exposure to potential emissions risk of fossil fuel reserves by thirty percent (30%) relative to the Parent Index. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI Capped Indexes methodology, such that the largest group entity within each Index is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2015 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Materials Advanced Select 20 35 Capped	MSCI World Materials
2025	23.86	25.79
2024	-4.76	-5.50
2023	11.09	14.77
2022	-18.73	-10.75
2021	13.51	16.32
2020	19.13	19.94
2019	23.84	23.35
2018	-19.02	-16.93
2017	30.34	28.94
2016	19.68	22.46

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 29, 2015				
MSCI World Materials Advanced Select 20 35 Capped	8.77	17.35	27.82	8.77	9.01	5.85	10.50	6.92	1.85	22.59	18.58	2.41
MSCI World Materials	8.91	17.85	30.31	8.91	10.38	9.34	12.79	8.55	1.90	23.31	18.23	2.66

FUNDAMENTALS (JAN 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – JAN 30, 2026)

	Beta	Tracking Error (%) ¹	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 2015	MAXIMUM DRAWDOWN		
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period	YYYY-MM-DD
MSCI World Materials Advanced Select 20 35 Capped	0.96	2.56	30.12	16.05	18.41	17.97	0.32	0.22	0.52	0.34	39.08	2018-01-26–2020-03-23	
MSCI World Materials	1.00	0.00	5.79	16.33	18.93	18.39	0.39	0.40	0.62	0.42	39.13	2018-01-26–2020-03-23	

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Materials Advanced Select 20 35 Capped Index (USD)

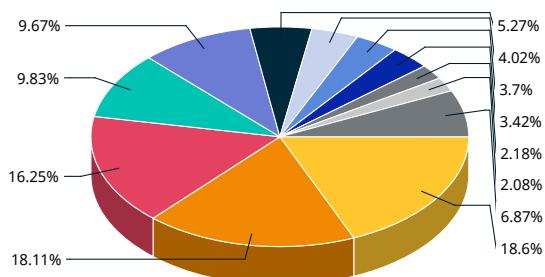
INDEX CHARACTERISTICS

	MSCI World Materials Advanced Select 20 35 Capped	MSCI World Materials
Number of Constituents	86	88
		Weight (%)
Largest	6.01	7.34
Smallest	0.09	0.09
Average	1.16	1.14
Median	0.68	0.69

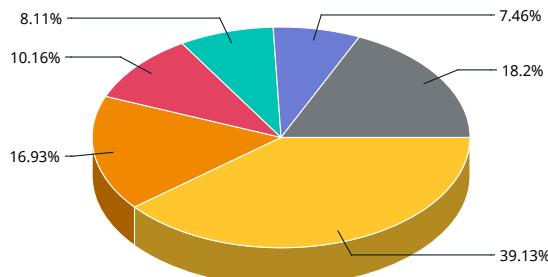
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
LINDE (NEW)	US	6.01	7.34
BHP GROUP (AU)	AU	5.20	6.16
WHEATON PRECIOUS METALS	CA	4.20	2.06
ECOLAB	US	4.20	2.47
CRH (US)	US	3.99	2.82
NEWMONT CORP	US	3.95	4.23
FRANCO-NEVADA CORP	CA	3.23	1.55
AGNICO EAGLE MINES	CA	2.92	3.29
FREEPORT MCMORAN B	US	2.67	2.96
ANGLO AMERICAN	GB	2.63	1.79
Total		39.00	34.68

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



● Specialty Chemicals 18.6% ● Gold 18.11% ● Diversified Metals & Mining 16.25%
● Industrial Gases 9.83% ● Construction Materials 9.67% ● Steel 5.27%
● Copper 4.02% ● Fertilizers & Agricultural Chemicals 3.7%
● Commodity Chemicals 3.42% ● Diversified Chemicals 2.18%
● Paper & Plastic Packaging Products & Materials 2.08% ● Other 6.87%

● United States 39.13% ● Canada 16.93% ● Japan 10.16% ● Australia 8.11%
● United Kingdom 7.46% ● Other 18.2%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI World Materials Advanced Select 20 35 Capped Index was launched on Jan 07, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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