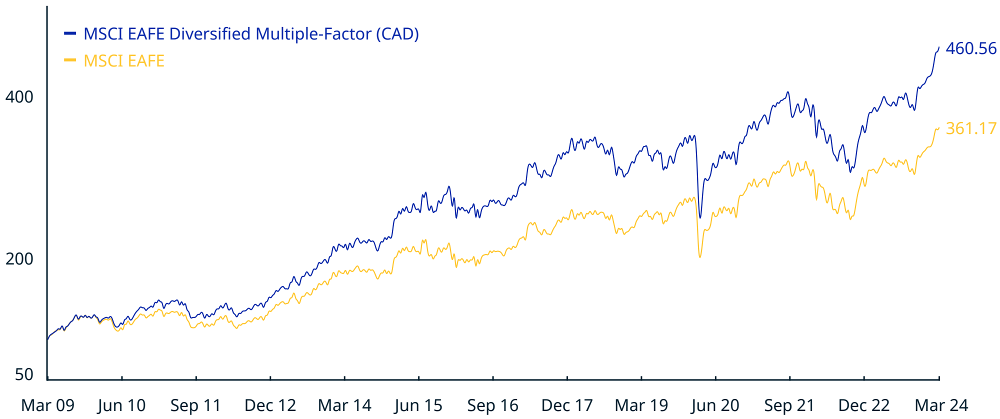
MSCI EAFE Diversified Multiple-Factor (CAD) Index (CAD)

The **MSCI EAFE Diversified Multiple-Factor (CAD) Index** captures large and mid-cap stocks across 21 Developed Markets (DM) countries*. The index is calculated by optimizing the MSCI EAFE Index, its parent index, in CAD, to maximize exposure to four factors – Value, Momentum, Quality and Low Size -- while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (CAD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE Diversified Multiple-Factor (CAD)	MSCI EAFE
2023	17.25	15.07
2022	-9.17	-8.23
2021	10.71	10.32
2020	2.35	5.92
2019	12.82	15.85
2018	-7.30	-6.03
2017	19.95	16.82
2016	-4.41	-2.49
2015	27.19	18.95
2014	10.49	3.67
2013	34.80	31.02
2012	16.87	14.72
2011	-7.93	-9.97
2010	10.18	2.13

INDEX PERFORMANCE — NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI EAFE Diversified Multiple-Factor (CAD)	4.15	10.87	18.30	10.87	7.99	6.84	7.85	6.95
MSCI EAFE	3.05	8.56	15.31	8.56	7.40	7.60	6.95	4.26

FUNDAMENTALS (MAR 29, 2024)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EAFE Diversified Multiple-Factor (CAD)	3.06	12.50	11.76	1.39
MSCI EAFE	2.94	15.70	14.29	1.93

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAR 29, 2024)

				ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI EAFE Diversified Multiple-Factor (CAD)	0.96	3.75	40.31	12.91	13.35	12.30	51.23	2007-04-10—2009-03-09
MSCI EAFE	1.00	0.00	3.20	12.74	13.26	12.07	50.68	2007-04-18—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data

* DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Diversified Multiple-Factor (CAD) Index was launched on Aug 12, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

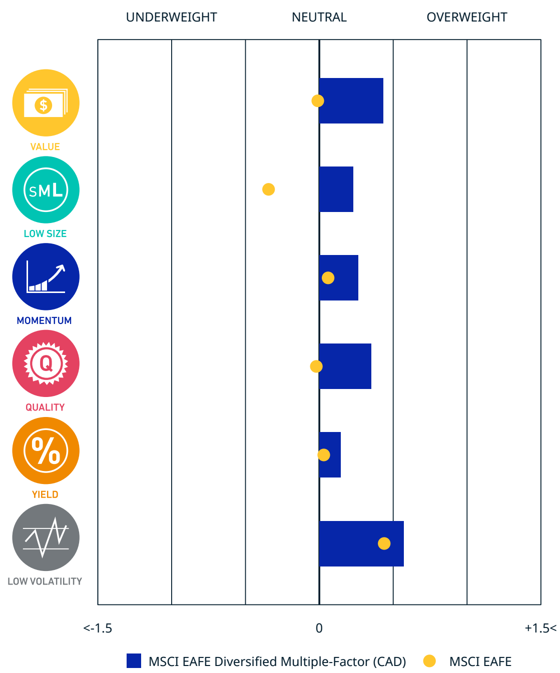
	MSCI EAFE Diversified Multiple-Factor (CAD)	MSCI EAFE
Number of Constituents	249	768
	Weight (%)	
Largest	4.40	2.46
Smallest	0.00	0.01
Average	0.40	0.13
Median	0.19	0.06

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVO NORDISK B	DK	4.40	2.46	Health Care
BBVA	ES	2.75	0.41	Financials
UNICREDIT	IT	2.60	0.35	Financials
HONDA MOTOR CO	JP	2.39	0.34	Cons Discr
WOLTERS KLUWER	NL	2.13	0.23	Industrials
SAINT-GOBAIN	FR	2.07	0.21	Industrials
3I GROUP	GB	2.02	0.20	Financials
MITSUBISHI ELECTRIC CORP	JP	1.88	0.19	Industrials
HOLCIM	CH	1.73	0.28	Materials
RIO TINTO LTD (AU)	AU	1.73	0.17	Materials
Total		23.68	4.85	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

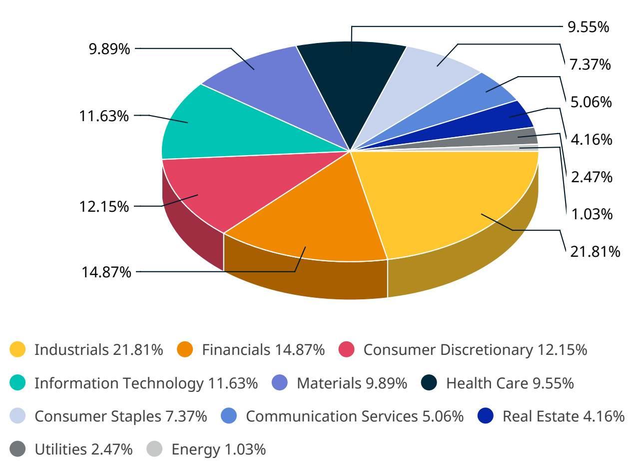
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

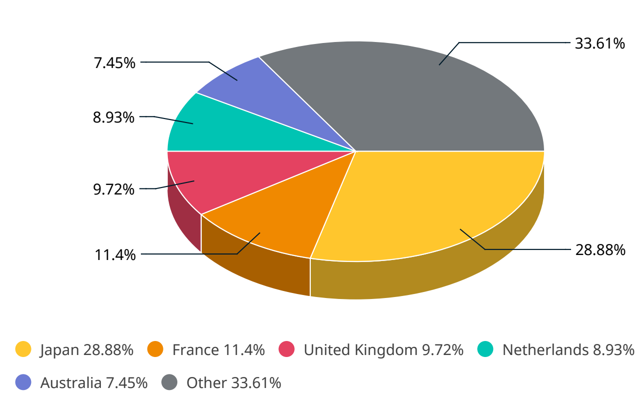
MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.