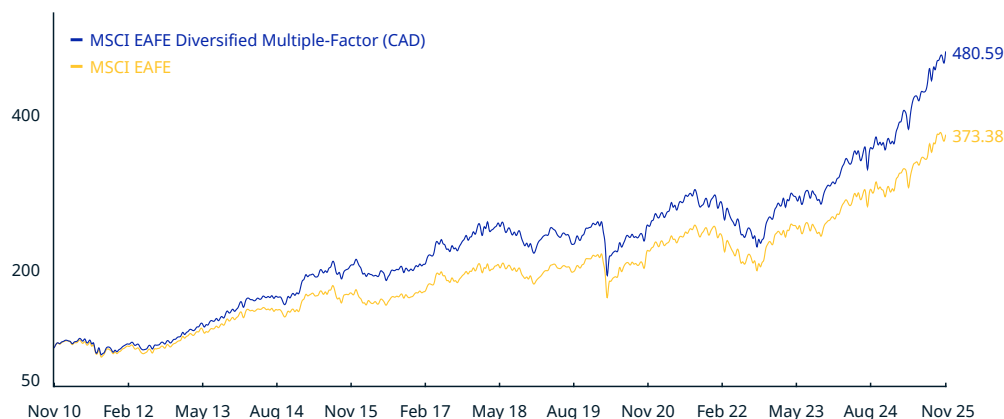# MSCI EAFE Diversified Multiple-Factor (CAD) Index (CAD)

The **MSCI EAFE Diversified Multiple-Factor (CAD) Index** captures large and mid-cap stocks across 21 Developed Markets (DM) countries*. The index is calculated by optimizing the MSCI EAFE Index, its parent index, in CAD, to maximize exposure to four factors – Value, Momentum, Quality and Low Size -- while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — NET RETURNS  (CAD) (NOV 2010 – NOV 2025)



— MSCI EAFE Diversified Multiple-Factor (CAD)  480.59
— MSCI EAFE  373.38

## ANNUAL PERFORMANCE (%)

| Year | MSCI EAFE Diversified Multiple-Factor (CAD) | MSCI EAFE |
|------|------|------|
| 2024 | 17.51 | 13.24 |
| 2023 | 17.25 | 15.07 |
| 2022 | -9.17 | -8.23 |
| 2021 | 10.71 | 10.32 |
| 2020 | 2.35 | 5.92 |
| 2019 | 12.82 | 15.85 |
| 2018 | -7.30 | -6.03 |
| 2017 | 19.95 | 16.82 |
| 2016 | -4.41 | -2.49 |
| 2015 | 27.19 | 18.95 |
| 2014 | 10.49 | 3.67 |
| 2013 | 34.80 | 31.02 |
| 2012 | 16.87 | 14.72 |
| 2011 | -7.93 | -9.97 |

## INDEX PERFORMANCE — NET RETURNS  (%) (NOV 28, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 1998 |
|---|---|---|---|---|---|---|---|---|
| **MSCI EAFE Diversified Multiple-Factor (CAD)** | 1.37 | 7.39 | 32.60 | 31.80 | 22.33 | 13.48 | 8.84 | 7.83 |
| **MSCI EAFE** | 0.11 | 5.35 | 23.96 | 23.49 | 17.19 | 10.88 | 8.21 | 4.97 |

## FUNDAMENTALS  (NOV 28, 2025)

| | Div Yld (%) | P/E | P/E Fwd | P/BV |
|---|---|---|---|---|
| | 3.04 | 14.27 | 12.75 | 1.48 |
| | 2.78 | 17.30 | 15.36 | 2.17 |

## INDEX RISK AND RETURN CHARACTERISTICS  (NOV 30, 1998 – NOV 28, 2025)

| | Beta | Tracking Error (%) | Turnover (%) [1] | ANNUALIZED STD DEV (%) [2] 3 Yr | 5 Yr | 10 Yr | MAXIMUM DRAWDOWN (%) | Period YYYY-MM-DD |
|---|---|---|---|---|---|---|---|---|
| **MSCI EAFE Diversified Multiple-Factor (CAD)** | 0.96 | 3.71 | 40.13 | 8.68 | 10.85 | 11.71 | 51.23 | 2007-04-10—2009-03-09 |
| **MSCI EAFE** | 1.00 | 0.00 | 3.34 | 8.78 | 10.78 | 11.40 | 50.68 | 2007-04-18—2009-03-09 |

[1] Last 12 months      [2] Based on monthly net returns data

* DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Diversified Multiple-Factor (CAD) Index was launched on Aug 12, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## MSCI

## INDEX CHARACTERISTICS

|  | MSCI EAFE Diversified Multiple-Factor (CAD) | MSCI EAFE |
|---|---|---|
| Number of Constituents | 218 | 694 |
| | Weight (%) | |
| Largest | 2.59 | 2.05 |
| Smallest | 0.06 | 0.01 |
| Average | 0.46 | 0.14 |
| Median | 0.24 | 0.07 |

## TOP 10 CONSTITUENTS

|  | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|---|---|---|---|---|
| BBVA | ES | 2.59 | 0.62 | Financials |
| BNP PARIBAS | FR | 2.57 | 0.43 | Financials |
| SOCIETE GENERALE | FR | 2.31 | 0.25 | Financials |
| HOLCIM | CH | 2.27 | 0.24 | Materials |
| DEUTSCHE POST | DE | 2.24 | 0.25 | Industrials |
| MITSUBISHI ELECTRIC CORP | JP | 2.21 | 0.26 | Industrials |
| STANDARD CHARTERED | GB | 2.15 | 0.22 | Financials |
| FUJITSU | JP | 2.07 | 0.24 | Info Tech |
| AHOLD DELHAIZE | NL | 1.85 | 0.19 | Cons Staples |
| UCB (GROUPE) | BE | 1.76 | 0.18 | Health Care |
| Total | | 22.01 | 2.87 | |

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

### MSCI FACTOR BOX



MSCI EAFE Diversified Multiple-Factor (CAD)   ● MSCI EAFE
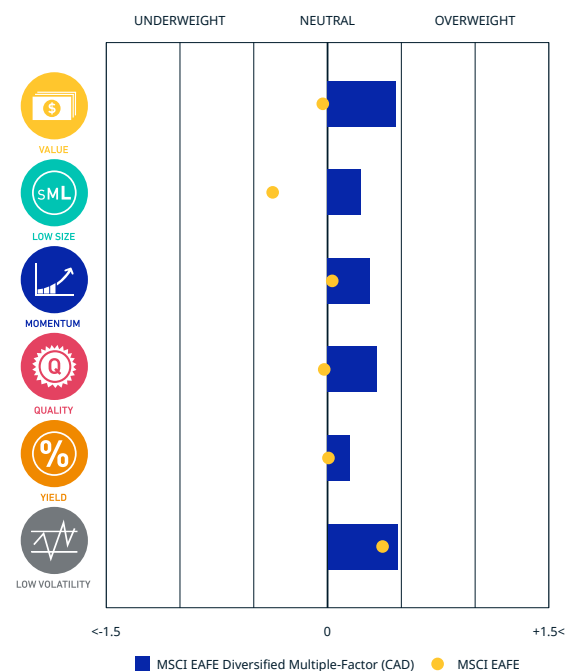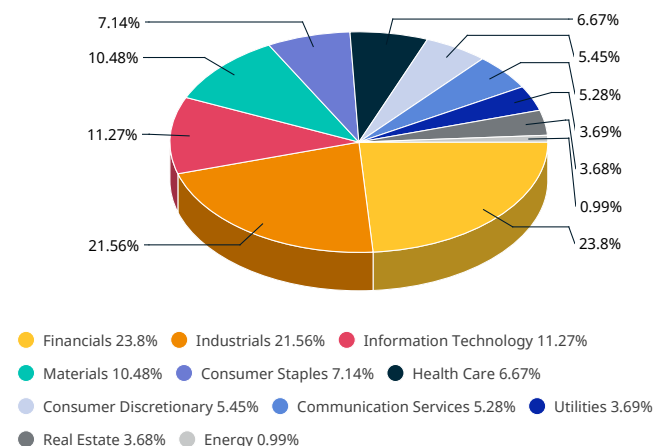
### MSCI FaCS

**VALUE**
Relatively Inexpensive Stocks

**LOW SIZE**
Smaller Companies

**MOMENTUM**
Rising Stocks

**QUALITY**
Sound Balance Sheet Stocks

**YIELD**
Cash Flow Paid Out
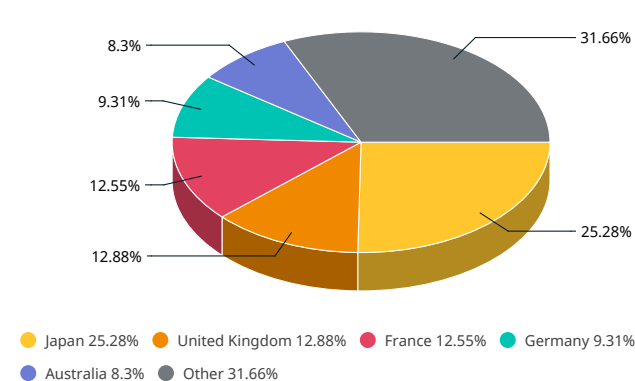
**LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents
MSCI ACWI IMI.

## SECTOR WEIGHTS



● Financials 23.8%   ● Industrials 21.56%   ● Information Technology 11.27%
● Materials 10.48%   ● Consumer Staples 7.14%   ● Health Care 6.67%
● Consumer Discretionary 5.45%   ● Communication Services 5.28%   ● Utilities 3.69%
● Real Estate 3.68%   ● Energy 0.99%

## COUNTRY WEIGHTS



● Japan 25.28%   ● United Kingdom 12.88%   ● France 12.55%   ● Germany 9.31%
● Australia 8.3%   ● Other 31.66%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**