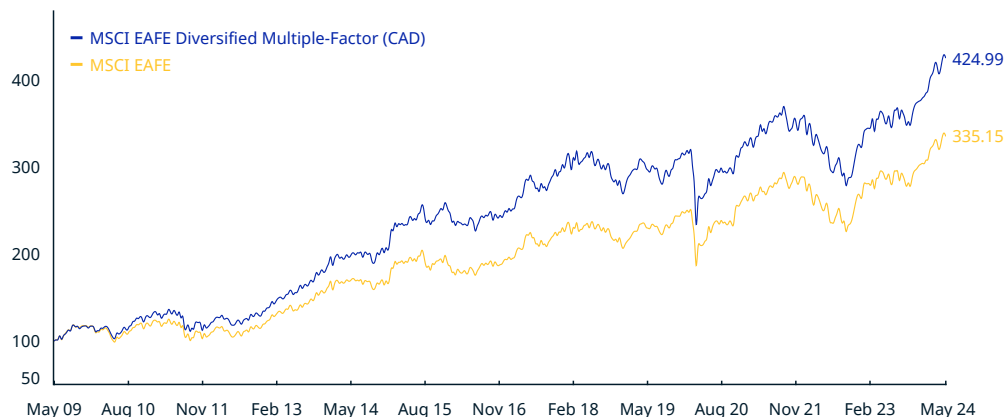


MSCI EAFE Diversified Multiple-Factor (CAD) Index (CAD)

The **MSCI EAFE Diversified Multiple-Factor (CAD) Index** captures large and mid-cap stocks across 21 Developed Markets (DM) countries*. The index is calculated by optimizing the MSCI EAFE Index, its parent index, in CAD, to maximize exposure to four factors – Value, Momentum, Quality and Low Size – while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (MAY 2009 – MAY 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI EAFE Diversified Multiple-Factor (CAD) | MSCI EAFE |
|------|---|-----------|
| 2023 | 17.25 | 15.07 |
| 2022 | -9.17 | -8.23 |
| 2021 | 10.71 | 10.32 |
| 2020 | 2.35 | 5.92 |
| 2019 | 12.82 | 15.85 |
| 2018 | -7.30 | -6.03 |
| 2017 | 19.95 | 16.82 |
| 2016 | -4.41 | -2.49 |
| 2015 | 27.19 | 18.95 |
| 2014 | 10.49 | 3.67 |
| 2013 | 34.80 | 31.02 |
| 2012 | 16.87 | 14.72 |
| 2011 | -7.93 | -9.97 |
| 2010 | 10.18 | 2.13 |

INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2024)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 30, 1998 |
|---|------|------|-------|-------|------------|------|-------|------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI EAFE Diversified Multiple-Factor (CAD) | 2.59 | 6.06 | 23.14 | 12.90 | 7.36 | 7.93 | 7.85 | 6.98 | |
| MSCI EAFE | 3.06 | 5.07 | 18.86 | 10.69 | 7.30 | 8.23 | 7.01 | 4.31 | |

FUNDAMENTALS (MAY 31, 2024)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 3.13 | 12.48 | 11.71 | 1.36 |
| 2.98 | 15.48 | 14.12 | 1.90 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAY 31, 2024)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | MAXIMUM DRAWDOWN | |
|---|------|--------------------|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | (%) | Period YYYY-MM-DD |
| MSCI EAFE Diversified Multiple-Factor (CAD) | 0.96 | 3.74 | 40.31 | 12.95 | 13.12 | 12.32 | 51.23 | 2007-04-10–2009-03-09 |
| MSCI EAFE | 1.00 | 0.00 | 3.20 | 12.85 | 13.07 | 12.11 | 50.68 | 2007-04-18–2009-03-09 |

¹ Last 12 months

² Based on monthly net returns data

* DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Diversified Multiple-Factor (CAD) Index was launched on Aug 12, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

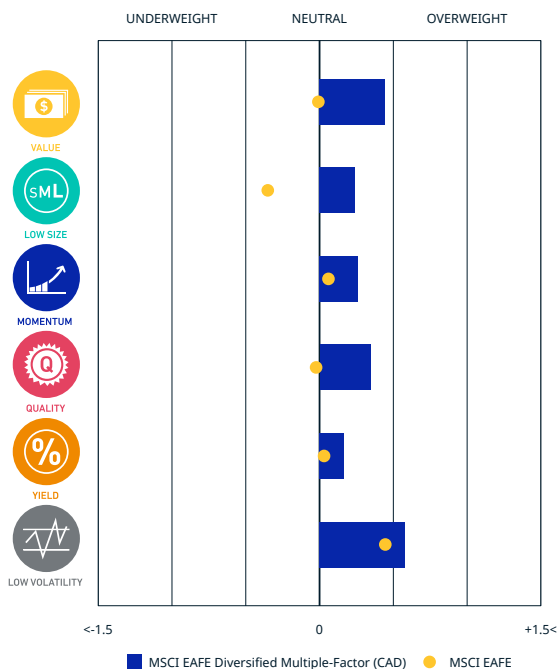
| | MSCI EAFE Diversified Multiple-Factor (CAD) | MSCI EAFE |
|-------------------------------|---|-----------|
| Number of Constituents | 249 | 766 |
| | Weight (%) | |
| Largest | 4.64 | 2.60 |
| Smallest | 0.01 | 0.01 |
| Average | 0.40 | 0.13 |
| Median | 0.19 | 0.06 |

TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|--------------------------|---------|---------------|----------------------|--------------|
| NOVO NORDISK B | DK | 4.64 | 2.60 | Health Care |
| UNICREDIT | IT | 2.70 | 0.36 | Financials |
| BBVA | ES | 2.48 | 0.37 | Financials |
| SAINT-GOBAIN | FR | 2.33 | 0.23 | Industrials |
| WOLTERS KLUWER | NL | 2.15 | 0.23 | Industrials |
| HONDA MOTOR CO | JP | 2.15 | 0.31 | Cons Discr |
| 3I GROUP | GB | 2.07 | 0.21 | Financials |
| MITSUBISHI ELECTRIC CORP | JP | 1.96 | 0.20 | Industrials |
| RIO TINTO LTD (AU) | AU | 1.86 | 0.19 | Materials |
| AHOLD DELHAIZE | NL | 1.72 | 0.17 | Cons Staples |
| Total | | 24.06 | 4.87 | |

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



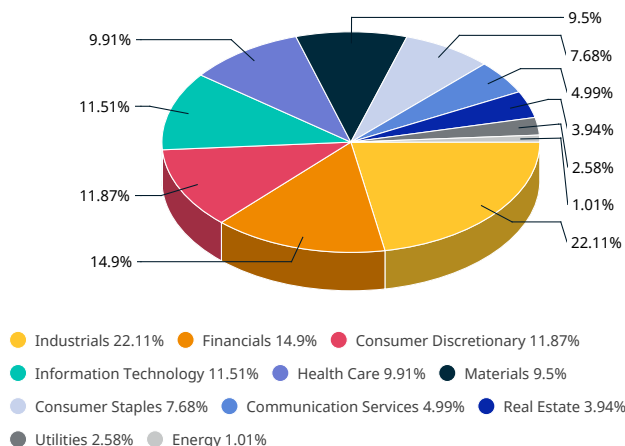
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

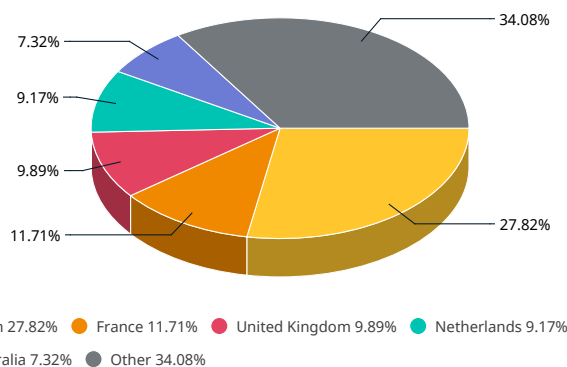
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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