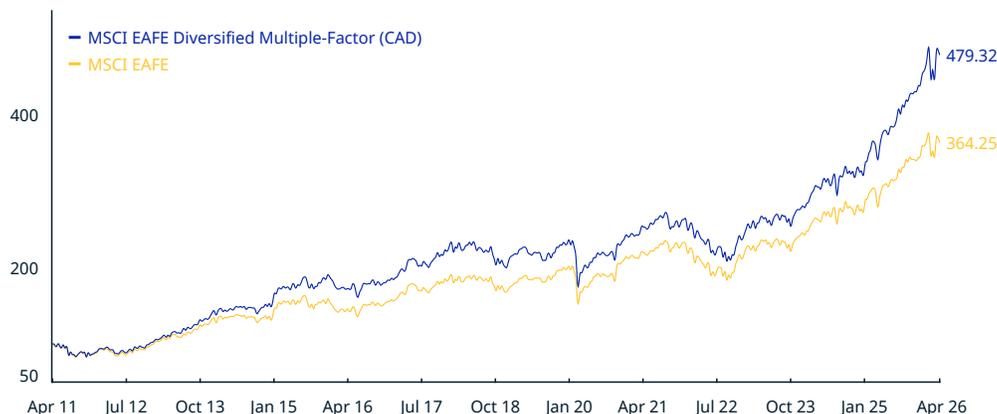# MSCI EAFE Diversified Multiple-Factor (CAD) Index (CAD)

The **MSCI EAFE Diversified Multiple-Factor (CAD) Index** captures large and mid-cap stocks across 21 Developed Markets (DM) countries*. The index is calculated by optimizing the MSCI EAFE Index, its parent index, in CAD, to maximize exposure to four factors – Value, Momentum, Quality and Low Size -- while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (CAD) (APR 2011 – APR 2026)

— MSCI EAFE Diversified Multiple-Factor (CAD) — 479.32
— MSCI EAFE — 364.25

ANNUAL PERFORMANCE (%)

Year	MSCI EAFE Diversified Multiple-Factor (CAD)	MSCI EAFE
2025	34.30	25.07
2024	17.51	13.24
2023	17.25	15.07
2022	-9.17	-8.23
2021	10.71	10.32
2020	2.35	5.92
2019	12.82	15.85
2018	-7.30	-6.03
2017	19.95	16.82
2016	-4.41	-2.49
2015	27.19	18.95
2014	10.49	3.67
2013	34.80	31.02
2012	16.87	14.72

INDEX PERFORMANCE — NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI EAFE Diversified Multiple-Factor (CAD)	6.49	4.65	31.08	9.21	21.45	14.05	10.84	8.13
MSCI EAFE	4.80	1.37	22.77	5.37	15.43	11.05	9.76	5.14

FUNDAMENTALS (APR 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EAFE Diversified Multiple-Factor (CAD)	2.85	15.10	13.46	1.57
MSCI EAFE	2.72	17.87	15.28	2.23

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI EAFE Diversified Multiple-Factor (CAD)	0.96	3.70	39.89	10.96	12.22	12.00	51.23	2007-04-10—2009-03-09
MSCI EAFE	1.00	0.00	2.81	10.43	11.86	11.55	50.68	2007-04-18—2009-03-09

[1] Last 12 months   [2] Based on monthly net returns data

* DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Diversified Multiple-Factor (CAD) Index was launched on Aug 12, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

	MSCI EAFE Diversified Multiple-Factor (CAD)	MSCI EAFE
Number of Constituents	218	690
Weight (%)		
Largest	2.83	2.60
Smallest	0.01	0.00
Average	0.46	0.14
Median	0.22	0.07

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOKIA CORP	FI	2.83	0.31	Info Tech
MITSUBISHI ELECTRIC CORP	JP	2.58	0.35	Industrials
MURATA MANUFACTURING CO	JP	2.50	0.26	Info Tech
BNP PARIBAS	FR	2.39	0.49	Financials
BBVA	ES	2.34	0.59	Financials
DEUTSCHE POST	DE	2.26	0.25	Industrials
STANDARD CHARTERED	GB	2.21	0.23	Financials
SOCIETE GENERALE	FR	2.18	0.26	Financials
HOLCIM	CH	2.15	0.22	Materials
PANASONIC HOLDINGS CORP	JP	2.09	0.22	Cons Discr
Total		23.53	3.18	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX

■ MSCI EAFE Diversified Multiple-Factor (CAD) ● MSCI EAFE
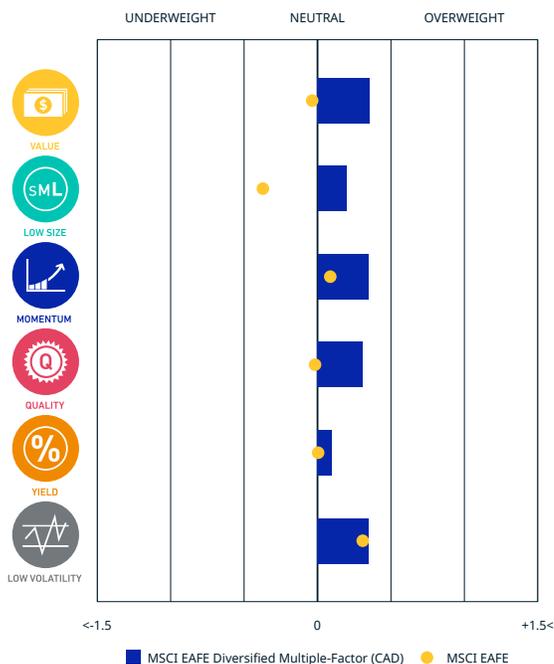
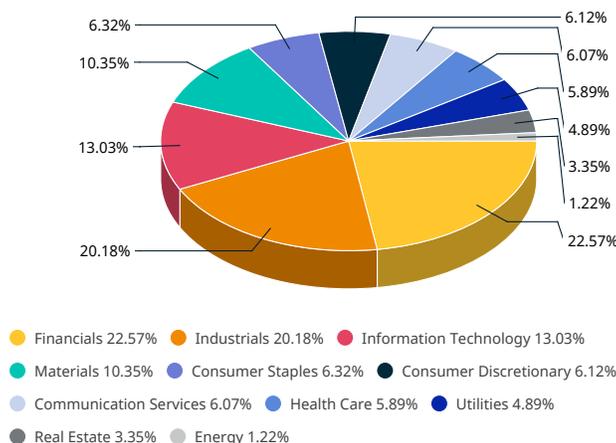### MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

YIELD
Cash Flow Paid Out

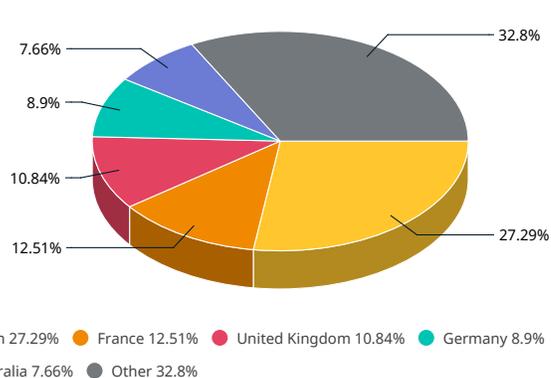**LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS

- ● Financials 22.57%
- ● Industrials 20.18%
- ● Information Technology 13.03%
- ● Materials 10.35%
- ● Consumer Staples 6.32%
- ● Consumer Discretionary 6.12%
- ● Communication Services 6.07%
- ● Health Care 5.89%
- ● Utilities 4.89%
- ● Real Estate 3.35%
- ● Energy 1.22%

COUNTRY WEIGHTS

- ● Japan 27.29%
- ● France 12.51%
- ● United Kingdom 10.84%
- ● Germany 8.9%
- ● Australia 7.66%
- ● Other 32.8%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)
MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI