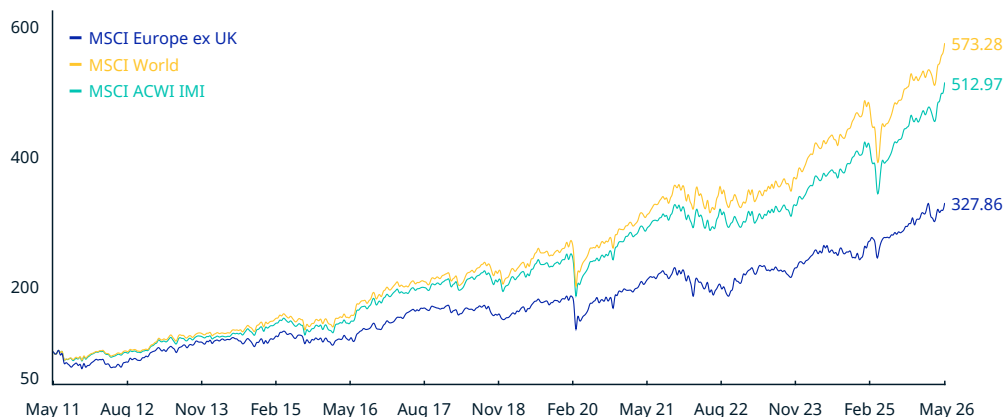


MSCI Europe ex UK Index (GBP)

The **MSCI Europe ex UK Index** captures large and mid cap representation across 14 Developed Markets (DM) countries in Europe*. With 332 constituents, the index covers approximately 85% of the free float-adjusted market capitalization across European Developed Markets excluding the UK.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe ex UK	MSCI World	MSCI ACWI IMI
2025	26.18	12.75	13.65
2024	1.94	20.79	18.45
2023	14.83	16.81	14.73
2022	-7.62	-7.83	-8.12
2021	16.73	22.94	19.31
2020	7.49	12.32	12.66
2019	19.99	22.74	21.47
2018	-9.87	-3.04	-4.49
2017	15.84	11.80	13.22
2016	18.62	28.24	29.25
2015	5.11	4.87	3.48
2014	-0.73	11.46	10.30
2013	25.28	24.32	21.26
2012	15.95	10.74	11.27

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Europe ex UK	4.33	-0.59	19.15	6.51	13.93	9.36	10.48	8.16	
MSCI World	5.40	7.00	27.54	10.25	18.53	13.16	13.96	8.89	
MSCI ACWI IMI	5.85	6.92	30.70	12.21	18.61	12.15	13.39	8.63	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.82	18.09	15.58	2.49
1.53	24.74	19.60	4.14
1.62	24.04	18.06	3.52

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe ex UK	2.88	11.05	12.11	12.79	0.82	0.53	0.70	na	55.10	2000-06-30–2003-03-12
MSCI World	2.30	10.94	11.68	12.14	1.20	0.84	0.99	na	51.91	2000-08-31–2003-03-12
MSCI ACWI IMI	1.89	11.10	11.57	12.12	1.18	0.77	0.95	0.43	51.23	2000-09-04–2003-03-12

¹ Last 12 months ² Based on monthly net returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe ex UK Index (GBP)

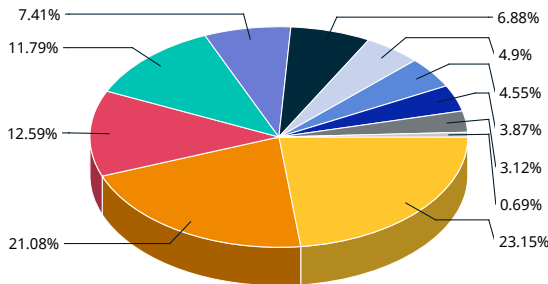
INDEX CHARACTERISTICS

MSCI Europe ex UK	
Number of Constituents	332
Mkt Cap (GBP Millions)	
Index	8,223,645.35
Largest	465,331.56
Smallest	1,736.66
Average	24,770.02
Median	11,196.68

TOP 10 CONSTITUENTS

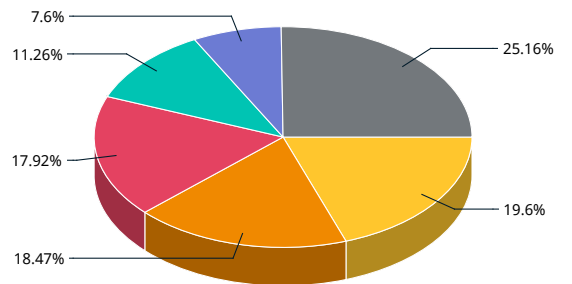
	Country	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	465.33	5.66	Info Tech
ROCHE HOLDING PART	CH	219.66	2.67	Health Care
NOVARTIS	CH	212.68	2.59	Health Care
NESTLE	CH	194.34	2.36	Cons Staples
SIEMENS	DE	177.51	2.16	Industrials
SAP	DE	140.36	1.71	Info Tech
BANCO SANTANDER	ES	136.43	1.66	Financials
TOTALENERGIES	FR	129.25	1.57	Energy
SCHNEIDER ELECTRIC	FR	128.13	1.56	Industrials
ALLIANZ	DE	125.68	1.53	Financials
Total		1,929.37	23.46	

SECTOR WEIGHTS



- Financials 23.15%
- Industrials 21.08%
- Health Care 12.59%
- Information Technology 11.79%
- Consumer Discretionary 7.41%
- Consumer Staples 6.88%
- Utilities 4.9%
- Materials 4.55%
- Communication Services 3.87%
- Energy 3.12%
- Real Estate 0.69%

COUNTRY WEIGHTS



- France 19.6%
- Switzerland 18.47%
- Germany 17.92%
- Netherlands 11.26%
- Spain 7.6%
- Other 25.16%

* DM countries in Europe (excluding the UK) include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden and Switzerland.

The MSCI Europe ex UK Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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