

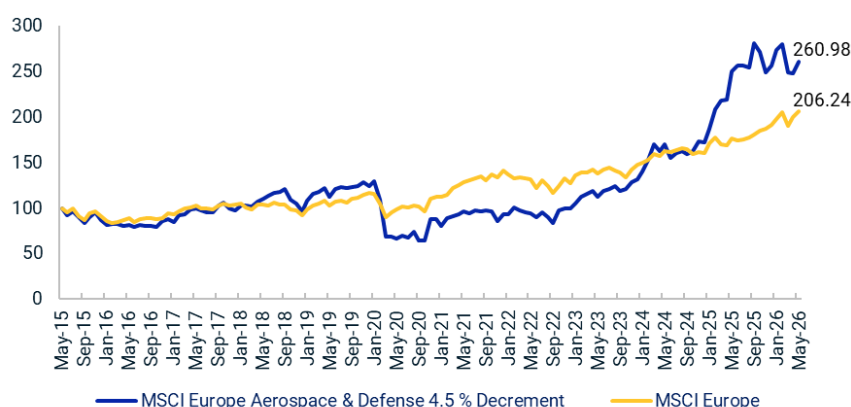
# MSCI Europe Aerospace & Defense 4.5% Decrement Index

The MSCI Europe Aerospace & Defense 4.5% Decrement Index is based on MSCI Decrement Indexes Methodology. The index applies a constant markdown ('synthetic dividend') of 4.5% on an annual basis, expressed as a percentage of performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

## Cumulative index performance

EUR RETURNS MAY 2015 – MAY 2026



## Annual performance (%)

YEAR	MSCI Europe Aerospace & Defense 4.5% Decrement	MSCI Europe
2025	49.08	19.39
2024	30.36	8.59
2023	32.60	15.83
2022	6.80	-9.49
2021	6.04	25.13
2020	-29.34	-3.32
2019	28.95	26.05
2018	-1.22	-10.57
2017	11.31	10.24
2016	0.71	2.58

## Index performance

EUR RETURNS (%) MAY 29, 2026

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED TOTAL RETURN			
					3 Years	5 Years	10 Years	Since May 29, 2015
MSCI Europe Aerospace & Defense 4.5% Decrement	5.29	-6.92	4.41	1.80	32.36	22.09	12.29	9.11
MSCI Europe	3.16	0.19	16.70	7.50	14.15	10.02	8.81	6.80

## Index risk and return characteristics

EUR RETURNS (%) MAY 29, 2026

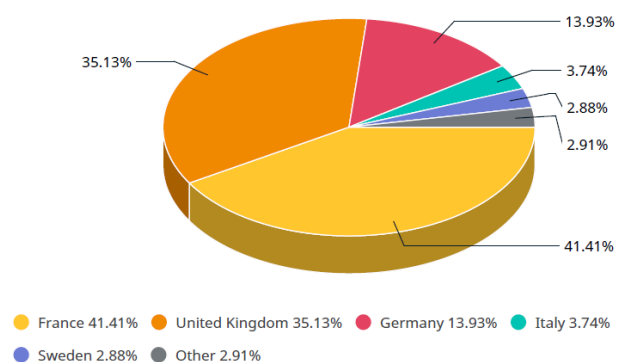
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since May 29, 2015
MSCI Europe Aerospace & Defense 4.5% Decrement	19.81	20.24	25.41	25.07
MSCI Europe	10.55	12.50	13.32	13.75

## MSCI Europe Aerospace &amp; Defense Index

## Top 10 constituents

	Index Wt. (%)
ROLLS-ROYCE GROUP	22.05
SAFRAN	18.47
AIRBUS	18.15
BAE SYSTEMS	11.92
RHEINMETALL	10.11
THALES	3.77
LEONARDO	3.74
SAAB B	2.88
MTU AERO ENGINES	2.87
KONGSBERG GRUPPEN	2.30
<b>Total</b>	<b>96.26</b>

## Country Weights



## ABOUT MSCI INC.

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