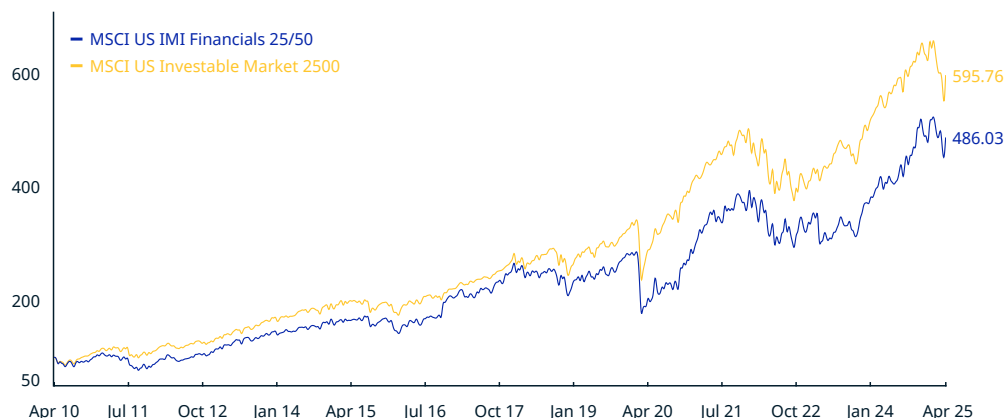


MSCI US IMI Financials 25/50 Index (USD)

The **MSCI US IMI Financials 25/50 Index** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification—limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI US IMI Financials 25/50 | MSCI US Investable Market 2500 |
|------|------------------------------|--------------------------------|
| 2024 | 30.61 | 23.82 |
| 2023 | 14.17 | 26.26 |
| 2022 | -12.21 | -19.24 |
| 2021 | 35.37 | 26.13 |
| 2020 | -2.01 | 21.01 |
| 2019 | 31.74 | 31.09 |
| 2018 | -13.39 | -5.27 |
| 2017 | 20.17 | 21.22 |
| 2016 | 24.83 | 12.63 |
| 2015 | -0.40 | 0.61 |
| 2014 | 14.05 | 12.71 |
| 2013 | 33.14 | 33.51 |
| 2012 | 26.38 | 16.40 |
| 2011 | -14.24 | 1.15 |

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|--------------------------------|-------|-------|-------|-------|------------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Nov 29, 2002 |
| MSCI US IMI Financials 25/50 | -2.17 | -6.73 | 22.04 | -0.58 | 14.19 | 18.59 | 11.51 | 7.35 |
| MSCI US Investable Market 2500 | -0.69 | -8.34 | 11.27 | -5.49 | 11.43 | 15.28 | 11.74 | 10.54 |

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 29, 2002 | MAXIMUM DRAWDOWN | |
|--------------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI US IMI Financials 25/50 | 2.20 | 20.94 | 20.22 | 20.13 | 0.53 | 0.82 | 0.55 | 0.36 | 78.64 | 2007-06-01–2009-03-06 |
| MSCI US Investable Market 2500 | 1.91 | 16.91 | 16.62 | 15.93 | 0.47 | 0.78 | 0.66 | 0.62 | 55.29 | 2007-10-09–2009-03-09 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI US IMI Financials 25/50 Index (USD)

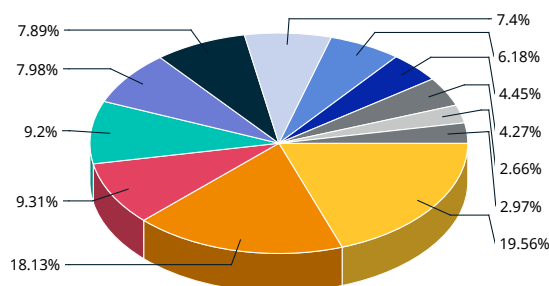
INDEX CHARACTERISTICS

| MSCI US IMI Financials 25/50 | |
|-------------------------------|--------------|
| Number of Constituents | 401 |
| Mkt Cap (USD Millions) | |
| Index | 7,737,378.88 |
| Largest | 709,678.70 |
| Smallest | 49.15 |
| Average | 19,295.21 |
| Median | 2,719.09 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|----------------------|-------------------------------------|------------------|
| BERKSHIRE HATHAWAY B | 709.68 | 9.17 |
| JPMORGAN CHASE & CO | 688.69 | 8.90 |
| VISA A | 597.51 | 7.72 |
| MASTERCARD A | 449.24 | 5.81 |
| BANK OF AMERICA CORP | 273.17 | 3.53 |
| WELLS FARGO & CO | 233.54 | 3.02 |
| GOLDMAN SACHS GROUP | 171.88 | 2.22 |
| PROGRESSIVE CORP | 165.05 | 2.13 |
| S&P GLOBAL | 158.77 | 2.05 |
| AMERICAN EXPRESS | 150.14 | 1.94 |
| Total | 3,597.66 | 46.50 |

SUB-INDUSTRY WEIGHTS



- Diversified Banks 19.56%
- Transaction & Payment Processing Services 18.13%
- Property & Casualty Insurance 9.31%
- Multi-Sector Holdings 9.2%
- Financial Exchanges & Data 7.98%
- Investment Banking & Brokerage 7.89%
- Asset Management & Custody Banks 7.4%
- Regional Banks 6.18%
- Consumer Finance 4.45%
- Insurance Brokers 4.27%
- Life & Health Insurance 2.66%
- Other 2.97%

The MSCI US IMI Financials 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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