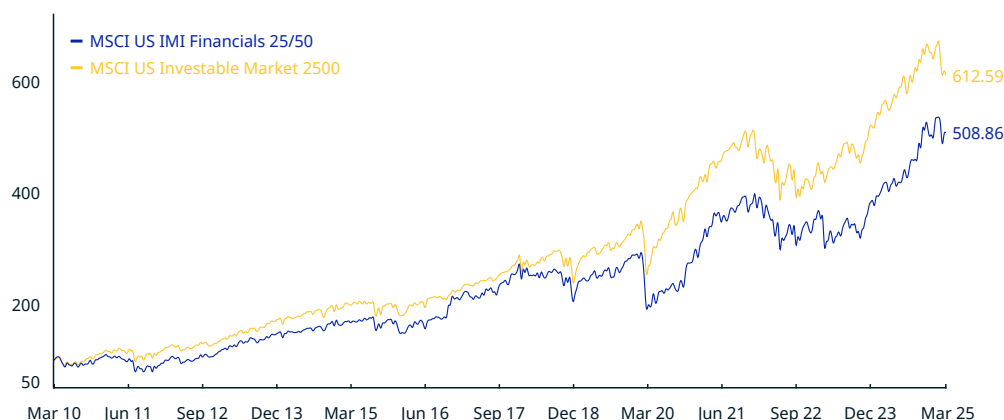


MSCI US IMI Financials 25/50 Index (USD)

The **MSCI US IMI Financials 25/50 Index** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification—limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2010 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI US IMI Financials 25/50	MSCI US Investable Market 2500
2024	30.61	23.82
2023	14.17	26.26
2022	-12.21	-19.24
2021	35.37	26.13
2020	-2.01	21.01
2019	31.74	31.09
2018	-13.39	-5.27
2017	20.17	21.22
2016	24.83	12.63
2015	-0.40	0.61
2014	14.05	12.71
2013	33.14	33.51
2012	26.38	16.40
2011	-14.24	1.15

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US IMI Financials 25/50	-4.91	1.62	19.01	1.62	11.03	21.40	11.71	7.49
MSCI US Investable Market 2500	-5.92	-4.84	7.16	-4.84	8.24	18.36	11.88	10.62

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US IMI Financials 25/50	2.20	21.86	20.49	20.11	0.40	0.93	0.56	0.37	78.64	2007-06-01–2009-03-06
MSCI US Investable Market 2500	1.91	17.85	17.44	15.92	0.30	0.91	0.67	0.63	55.29	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI US IMI Financials 25/50 Index (USD)

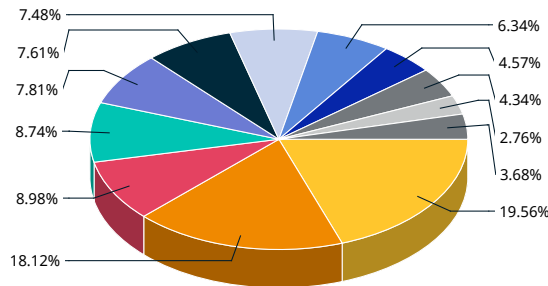
INDEX CHARACTERISTICS

MSCI US IMI Financials 25/50	
Number of Constituents	404
Mkt Cap (USD Millions)	
Index	7,919,586.78
Largest	708,787.03
Smallest	64.92
Average	19,602.94
Median	2,737.77

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BERKSHIRE HATHAWAY B	708.79	8.95
JPMORGAN CHASE & CO	690.60	8.72
VISA A	606.09	7.65
MASTERCARD A	449.29	5.67
BANK OF AMERICA CORP	285.84	3.61
WELLS FARGO & CO	236.11	2.98
GOLDMAN SACHS GROUP	171.49	2.17
PROGRESSIVE CORP	165.79	2.09
S&P GLOBAL	161.32	2.04
AMERICAN EXPRESS	151.62	1.91
Total	3,626.94	45.80

SUB-INDUSTRY WEIGHTS



- Diversified Banks 19.56%
- Transaction & Payment Processing Services 18.12%
- Multi-Sector Holdings 8.98%
- Property & Casualty Insurance 8.74%
- Financial Exchanges & Data 7.81%
- Investment Banking & Brokerage 7.61%
- Asset Management & Custody Banks 7.48%
- Regional Banks 6.34%
- Insurance Brokers 4.57%
- Consumer Finance 4.34%
- Life & Health Insurance 2.76%
- Other 3.68%

The MSCI US IMI Financials 25/50 Index was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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