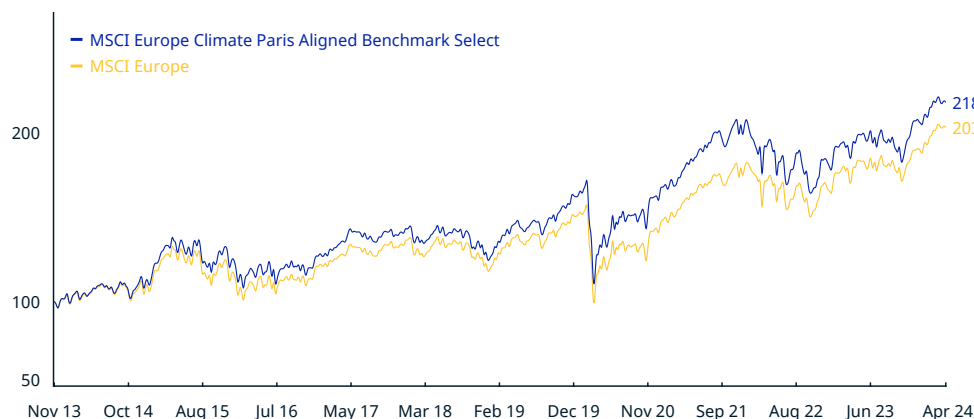


MSCI Europe Climate Paris Aligned Benchmark Select Index (EUR)

The MSCI Europe Climate Paris Aligned Benchmark Select Index is based on the MSCI Europe Index, its parent index and includes large and mid-cap securities across 15 Developed Markets (DM) countries* in the Europe. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Climate Paris Aligned Benchmark Select	MSCI Europe
2023	16.44	15.83
2022	-13.88	-9.49
2021	25.14	25.13
2020	2.20	-3.32
2019	28.97	26.05
2018	-10.56	-10.57
2017	10.54	10.24
2016	0.90	2.58
2015	12.36	8.22
2014	9.98	6.84

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI Europe Climate Paris Aligned Benchmark Select	-1.28	3.75	9.82	4.99	6.37	8.09	7.44	7.76
MSCI Europe	-0.91	5.00	10.98	6.65	8.15	7.80	6.72	7.03

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.97	17.44	15.45	2.36
3.19	14.90	13.40	2.08

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Climate Paris Aligned Benchmark Select	0.99	2.38	10.71	14.63	15.99	14.10	0.40	0.53	0.57	0.59	33.80	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	3.30	13.56	15.76	13.98	0.55	0.52	0.52	0.55	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Climate Paris Aligned Benchmark Select Index (EUR)

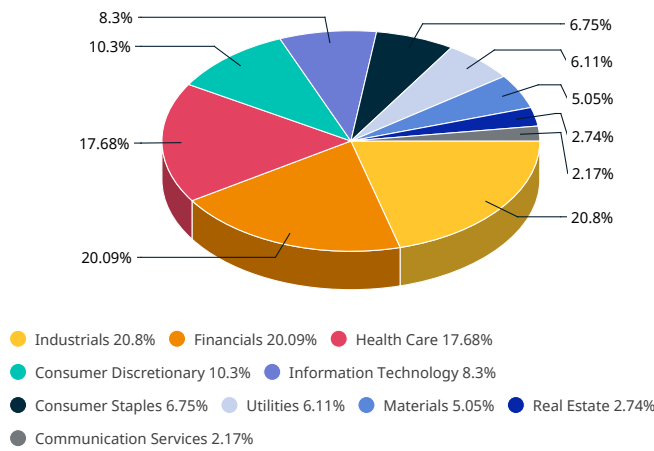
INDEX CHARACTERISTICS

	MSCI Europe Climate Paris Aligned Benchmark Select	MSCI Europe
Number of Constituents	277	420
Weight (%)		
Largest	4.22	3.93
Smallest	0.01	0.02
Average	0.36	0.24
Median	0.22	0.10

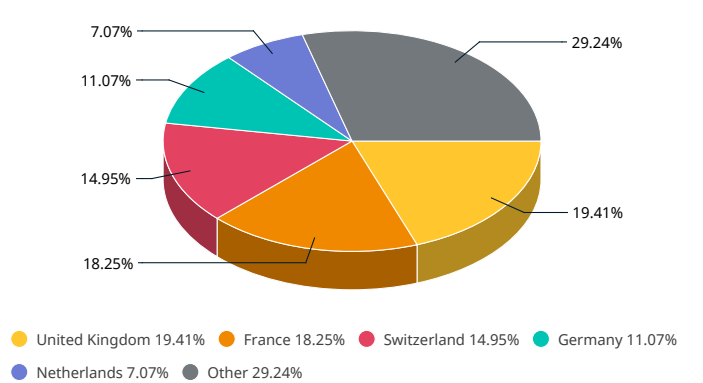
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVO NORDISK B	DK	4.22	3.93	Health Care
ASML HLDG	NL	3.68	3.34	Info Tech
SCHNEIDER ELECTRIC	FR	2.76	1.16	Industrials
ASTRAZENECA	GB	2.39	2.18	Health Care
LVMH MOET HENNESSY	FR	2.26	2.13	Cons Discr
NOVARTIS	CH	2.01	1.85	Health Care
ABB LTD	CH	1.98	0.73	Industrials
SAP	DE	1.86	1.76	Info Tech
ROCHE HOLDING GENUSS	CH	1.71	1.57	Health Care
SIEMENS	DE	1.42	1.33	Industrials
Total		24.27	19.97	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

ABOUT MSCI

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