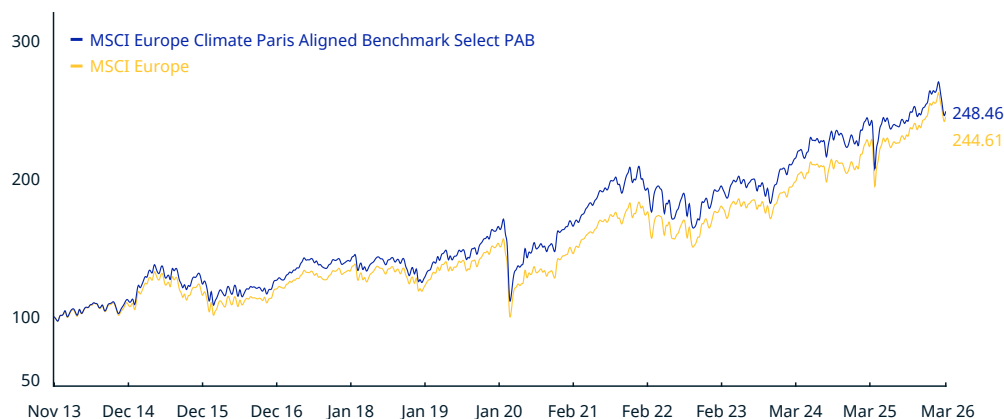


MSCI Europe Climate Paris Aligned Benchmark Select PAB Index (EUR)

The MSCI Europe Climate Paris Aligned Benchmark Select PAB Index is based on the MSCI Europe Index, its parent index and includes large and mid-cap securities across 15 Developed Markets (DM) countries* in the Europe. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Climate Paris Aligned Benchmark Select PAB	MSCI Europe
2025	13.77	19.39
2024	8.36	8.59
2023	16.44	15.83
2022	-13.88	-9.49
2021	25.14	25.13
2020	2.20	-3.32
2019	28.97	26.05
2018	-10.56	-10.57
2017	10.54	10.24
2016	0.90	2.58
2015	12.36	8.22
2014	9.98	6.84

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Europe Climate Paris Aligned Benchmark Select PAB	-9.14	-3.02	7.09	-3.02	8.62	7.11	7.78	7.65	
MSCI Europe	-7.68	-0.94	11.67	-0.94	11.05	9.23	8.37	7.51	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.95	17.11	14.97	2.39
3.00	16.76	14.38	2.32

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Europe Climate Paris Aligned Benchmark Select PAB	1.00	2.37	10.77	11.18	13.27	13.54	0.53	0.45	0.57	0.57	33.80	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	2.68	10.44	12.34	13.24	0.78	0.63	0.62	0.57	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Climate Paris Aligned Benchmark Select PAB Index (EUR)

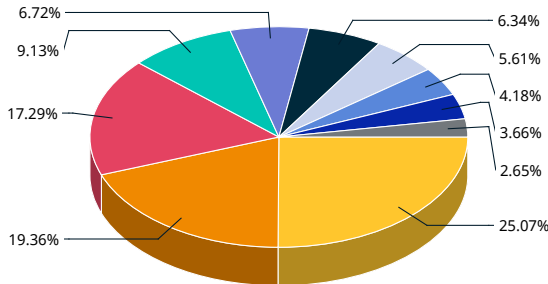
INDEX CHARACTERISTICS

	MSCI Europe Climate Paris Aligned Benchmark Select PAB	MSCI Europe
Number of Constituents	264	404
	Weight (%)	
Largest	4.42	3.81
Smallest	0.01	0.02
Average	0.38	0.25
Median	0.24	0.11

TOP 10 CONSTITUENTS

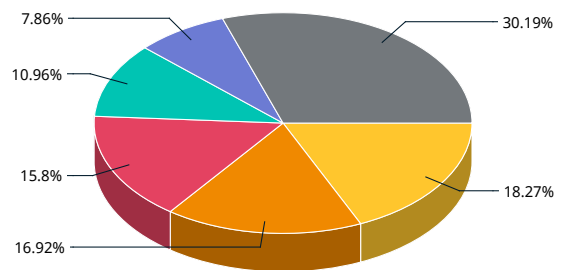
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	4.42	3.81	Info Tech
ASTRAZENECA	GB	2.73	2.29	Health Care
NOVARTIS	CH	2.72	2.18	Health Care
ROCHE HOLDING PART	CH	2.44	2.09	Health Care
HSBC HOLDINGS (GB)	GB	2.29	2.11	Financials
ABB LTD	CH	1.82	0.94	Industrials
SCHNEIDER ELECTRIC	FR	1.73	1.10	Industrials
SAP	DE	1.50	1.35	Info Tech
SIEMENS	DE	1.46	1.37	Industrials
ALLIANZ	DE	1.41	1.20	Financials
Total		22.54	18.43	

SECTOR WEIGHTS



- Financials 25.07%
- Industrials 19.36%
- Health Care 17.29%
- Information Technology 9.13%
- Consumer Staples 6.72%
- Utilities 6.34%
- Consumer Discretionary 5.61%
- Materials 4.18%
- Real Estate 3.66%
- Communication Services 2.65%

COUNTRY WEIGHTS



- United Kingdom 18.27%
- Switzerland 16.92%
- France 15.8%
- Germany 10.96%
- Netherlands 7.86%
- Other 30.19%

*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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