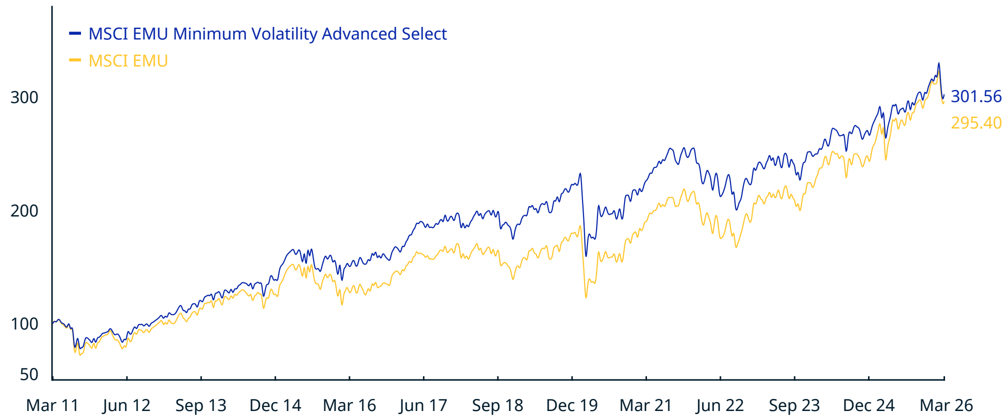
MSCI EMU Minimum Volatility Advanced Select Index (EUR)

The MSCI EMU Minimum Volatility Advanced Select Index is based on MSCI Europe Index, its parent index, which includes large and mid-cap stocks across 10 Developed Market (DM) countries* in the EMU. The index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms along with the minimum volatility factor.

For a complete description of the index methodology, please see [Index methodology - MSCI.](#)

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU Minimum Volatility Advanced Select	MSCI EMU
2025	15.64	23.70
2024	6.81	9.49
2023	13.68	18.78
2022	-13.21	-12.47
2021	18.87	22.16
2020	-3.11	-1.02
2019	24.33	25.47
2018	-6.99	-12.71
2017	14.98	12.49
2016	6.18	4.37
2015	12.57	9.81
2014	9.16	4.32
2013	24.11	23.36
2012	18.32	19.31

INDEX PERFORMANCE — NET RETURNS (%) (MAR 31, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 26, 2010
MSCI EMU Minimum Volatility Advanced Select	-8.43	-2.66	7.95	-2.66	7.68	5.87	7.10	8.38
MSCI EMU	-8.37	-2.42	12.26	-2.42	11.84	9.03	8.63	8.22

FUNDAMENTALS (MAR 31, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EMU Minimum Volatility Advanced Select	3.39	15.45	13.32	1.96
MSCI EMU	2.96	16.90	14.10	2.06

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – MAR 31, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 26, 2010	(%)	Period YYYY-MM-DD
MSCI EMU Minimum Volatility Advanced Select	0.84	3.87	49.51	10.52	12.50	13.27	0.48	0.38	0.53	0.63	35.48	2020-02-19—2020-03-18
MSCI EMU	1.00	0.00	3.57	11.43	13.90	15.20	0.78	0.57	0.58	0.55	38.07	2020-02-19—2020-03-18

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU Minimum Volatility Advanced Select Index (EUR)

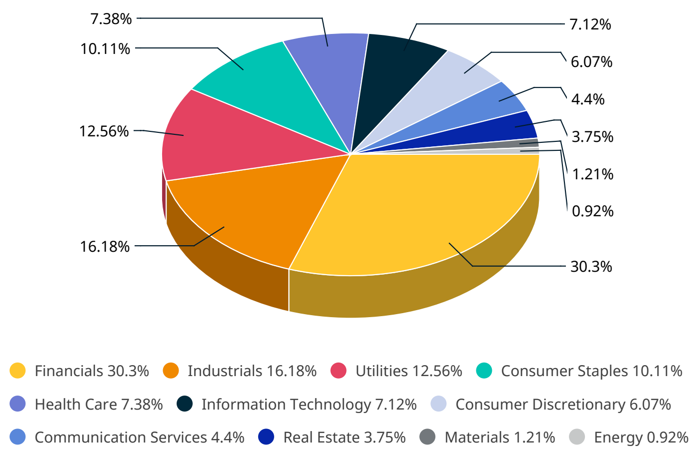
INDEX CHARACTERISTICS

	MSCI EMU Minimum Volatility Advanced Select	MSCI EMU
Number of Constituents	84	225
	Weight (%)	
Largest	1.92	7.15
Smallest	0.03	0.04
Average	1.19	0.44
Median	1.34	0.22

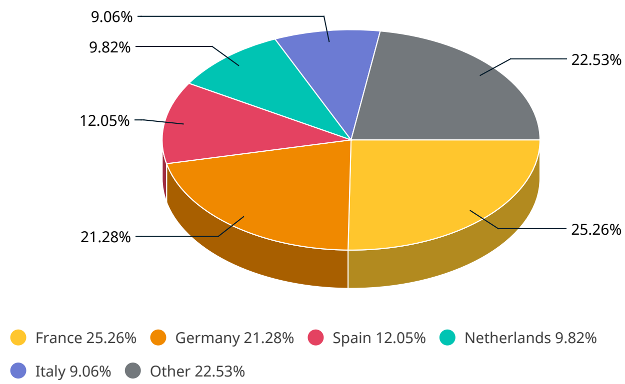
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	1.92	7.15	Info Tech
KONINKLIJKE KPN	NL	1.88	0.30	Comm Srvcs
DEUTSCHE BOERSE	DE	1.84	0.78	Financials
GETLINK	FR	1.80	0.09	Industrials
BNP PARIBAS	FR	1.79	1.34	Financials
NOKIA CORP	FI	1.74	0.59	Info Tech
UCB (GROUPE)	BE	1.73	0.54	Health Care
ENDESA	ES	1.72	0.19	Utilities
IBERDROLA	ES	1.71	2.09	Utilities
REXEL	FR	1.67	0.12	Industrials
Total		17.79	13.20	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries in EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI EMU Minimum Volatility Advanced Select Index was launched on Feb 13, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.