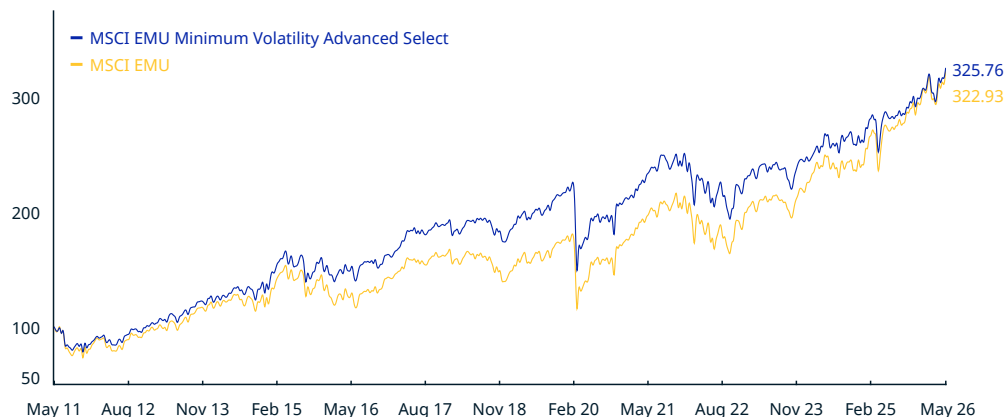


# MSCI EMU Minimum Volatility Advanced Select Index (EUR)

The MSCI EMU Minimum Volatility Advanced Select Index is based on MSCI Europe Index, its parent index, which includes large and mid-cap stocks across 10 Developed Market (DM) countries\* in the EMU. The index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms along with the minimum volatility factor.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI EMU Minimum Volatility Advanced Select	MSCI EMU
2025	15.64	23.70
2024	6.81	9.49
2023	13.68	18.78
2022	-13.21	-12.47
2021	18.87	22.16
2020	-3.11	-1.02
2019	24.33	25.47
2018	-6.99	-12.71
2017	14.98	12.49
2016	6.18	4.37
2015	12.57	9.81
2014	9.16	4.32
2013	24.11	23.36
2012	18.32	19.31

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 26, 2010
					3 Yr	5 Yr	10 Yr		
MSCI EMU Minimum Volatility Advanced Select	3.52	0.66	13.76	7.00	11.84	6.85	7.75	8.93	
MSCI EMU	4.13	1.42	17.52	8.01	16.09	10.25	9.38	8.82	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.28	16.69	14.20	2.09
2.81	18.15	14.85	2.22

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 26, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Minimum Volatility Advanced Select	0.84	3.85	49.51	10.69	12.76	13.39	0.83	0.44	0.57	0.66	35.48	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	3.57	11.76	14.16	15.32	1.09	0.63	0.62	0.58	38.07	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI EMU Minimum Volatility Advanced Select Index (EUR)

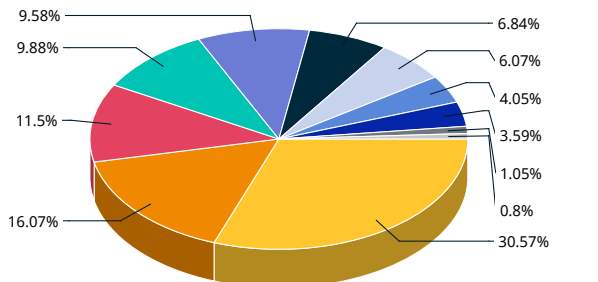
## INDEX CHARACTERISTICS

	MSCI EMU Minimum Volatility Advanced Select	MSCI EMU
<b>Number of Constituents</b>	84	223
	Weight (%)	
<b>Largest</b>	2.95	8.11
<b>Smallest</b>	0.03	0.04
<b>Average</b>	1.19	0.45
<b>Median</b>	1.30	0.21

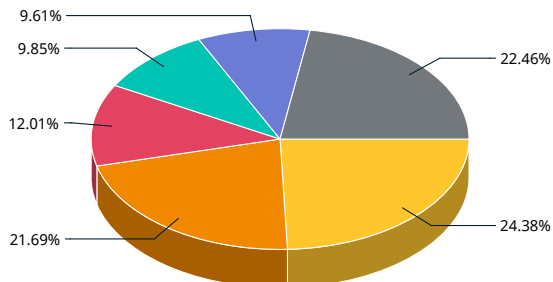
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOKIA CORP	FI	2.95	1.00	Info Tech
INFINEON TECHNOLOGIES	DE	2.62	1.60	Info Tech
ASML HLDG	NL	2.20	8.11	Info Tech
BNP PARIBAS	FR	1.90	1.41	Financials
HOCHTIEF	DE	1.81	0.11	Industrials
ANHEUSER-BUSCH INBEV	BE	1.74	1.03	Cons Staples
SOCIETE GENERALE	FR	1.73	0.75	Financials
CAIXABANK	ES	1.71	0.68	Financials
REXEL	FR	1.71	0.12	Industrials
GETLINK	FR	1.68	0.09	Industrials
<b>Total</b>		<b>20.05</b>	<b>14.90</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



- Financials 30.57%
- Industrials 16.07%
- Utilities 11.5%
- Information Technology 9.88%
- Consumer Staples 9.58%
- Health Care 6.84%
- Consumer Discretionary 6.07%
- Communication Services 4.05%
- Real Estate 3.59%
- Materials 1.05%
- Energy 0.8%

- France 24.38%
- Germany 21.69%
- Spain 12.01%
- Netherlands 9.85%
- Finland 9.61%
- Other 22.46%

\* DM countries in EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI EMU Minimum Volatility Advanced Select Index was launched on Feb 13, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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