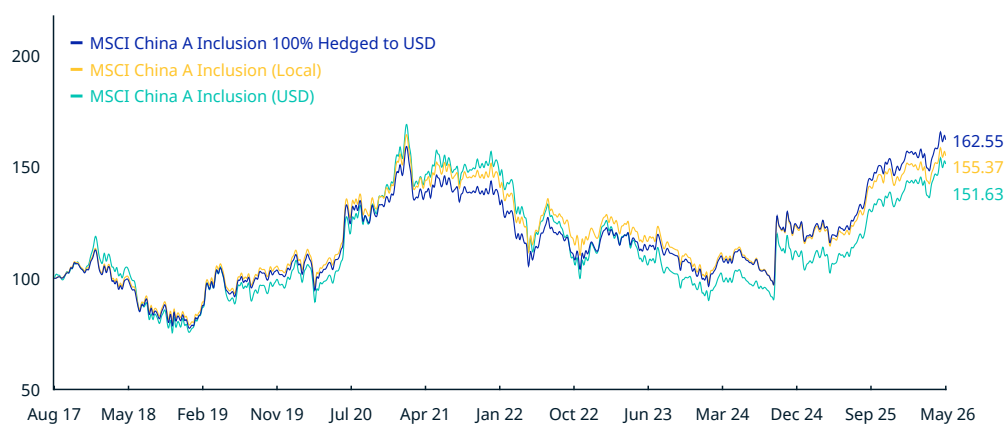


# MSCI China A Inclusion 100% Hedged to USD Index (USD)

The MSCI China A Inclusion 100% Hedged to USD Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI China A Inclusion Index, to the USD, the "home" currency for the hedged index. The index is 100% hedged to the USD by selling the CNH forward at the one-month Forward rate. The MSCI China A Inclusion Index is designed to track the progressive partial inclusion of A shares in the MSCI Emerging Markets Index over time. The index is designed for global investors accessing the A shares market using the Stock Connect framework and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2017 – MAY 2026)



## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

|  | 1 Mo | 3 Mo | 1 Yr  | YTD  | ANNUALIZED |       |       |                    |
|--|------|------|-------|------|------------|-------|-------|--------------------|
|  |      |      |       |      | 3 Yr       | 5 Yr  | 10 Yr | Since Aug 31, 2017 |
| <b>MSCI China A Inclusion 100% Hedged to USD</b> | 1.55 | 3.19 | 33.77 | 7.08 | 13.38      | 2.11  | na    | 5.71               |
| <b>MSCI China A Inclusion (Local)</b>            | 1.31 | 2.36 | 29.98 | 5.84 | 10.35      | 0.41  | na    | 5.17               |
| <b>MSCI China A Inclusion (USD)</b>              | 2.37 | 3.86 | 38.44 | 9.26 | 12.30      | -0.77 | na    | 4.87               |

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2017 – MAY 29, 2026)

|  | ANNUALIZED STD DEV (%) <sup>1</sup> |       |       | SHARPE RATIO <sup>1,2</sup> |       |       | MAXIMUM DRAWDOWN   |       |                       |
|--|-------------------------------------|-------|-------|-----------------------------|-------|-------|--------------------|-------|-----------------------|
|  | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr  | 10 Yr | Since Aug 31, 2017 | (%)   | Period YYYY-MM-DD     |
| <b>MSCI China A Inclusion 100% Hedged to USD</b> | 18.66                               | 18.50 | na    | 0.51                        | 0.01  | na    | 0.25               | 39.90 | 2021-02-11–2024-02-02 |
| <b>MSCI China A Inclusion (Local)</b>            | 18.48                               | 18.30 | na    | 0.37                        | -0.08 | na    | 0.22               | 40.51 | 2021-02-19–2024-02-02 |
| <b>MSCI China A Inclusion (USD)</b>              | 20.16                               | 21.25 | na    | 0.44                        | -0.10 | na    | 0.20               | 47.54 | 2021-02-15–2024-02-02 |

<sup>1</sup> Based on monthly net returns data

<sup>2</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI China A Inclusion 100% Hedged to USD Index was launched on May 31, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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