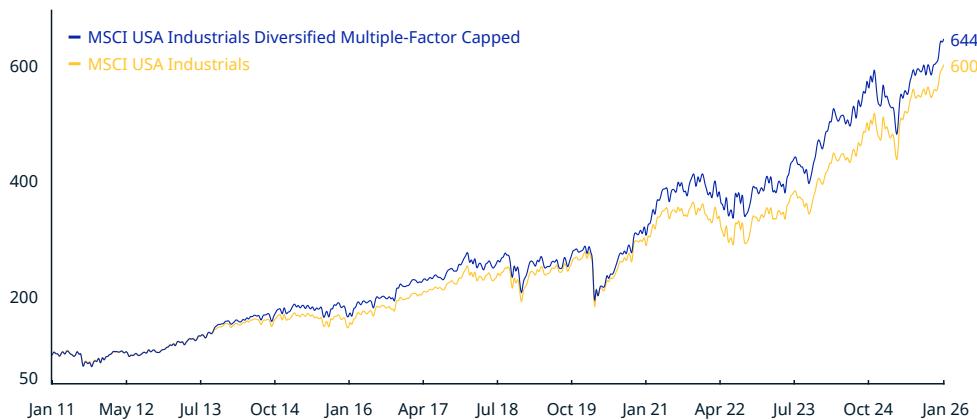


# MSCI USA Industrials Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Industrials Diversified Multiple-Factor Capped Index is based on the MSCI USA Industrials Index, its parent index, which includes US large and mid-cap securities classified in the Industrials sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Industrials Diversified Multiple-Factor Capped	MSCI USA Industrials
2025	13.92	18.40
2024	12.99	17.05
2023	23.09	21.04
2022	-7.59	-7.02
2021	31.34	19.90
2020	12.42	12.40
2019	26.56	29.90
2018	-15.06	-13.29
2017	19.88	21.76
2016	18.06	18.87
2015	3.20	-2.00
2014	12.41	7.76
2013	43.97	40.71
2012	15.83	16.00

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

## FUNDAMENTALS (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998				
MSCI USA Industrials Diversified Multiple-Factor Capped	6.53	7.32	16.44	6.53	17.29	16.15	14.08	9.13	1.34	24.79	21.46	5.71
MSCI USA Industrials	7.01	6.68	20.72	7.01	19.96	15.88	14.55	9.33	1.28	30.55	26.06	7.72

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JAN 30, 2026)

	Beta	Tracking Error (%) <sup>1</sup>	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Industrials Diversified Multiple-Factor Capped	1.00	3.71	39.98	16.25	18.34	18.81	0.77	0.73	0.68	0.44	65.06	2007-10-09–2009-03-09
MSCI USA Industrials	1.00	0.00	3.34	15.41	17.72	18.28	0.95	0.74	0.71	0.46	63.85	2007-10-09–2009-03-09

<sup>1</sup>Last 12 months <sup>2</sup>Based on monthly gross returns data <sup>3</sup>Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI USA Industrials Diversified Multiple-Factor Capped Index (USD)

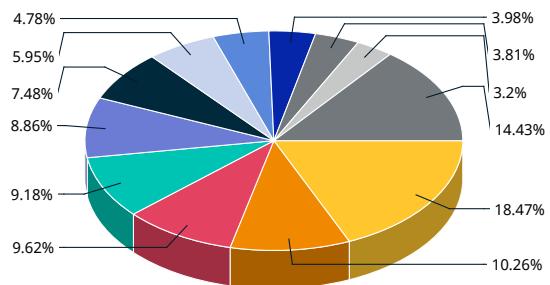
### INDEX CHARACTERISTICS

	MSCI USA Industrials Diversified Multiple- Factor Capped	MSCI USA Industrials
<b>Number of Constituents</b>	63	89
	<b>Weight (%)</b>	
Largest	4.26	6.10
Smallest	0.06	0.13
Average	1.59	1.12
Median	1.35	0.70

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
GE AEROSPACE	4.26	6.10
NORTHROP GRUMMAN CORP	4.10	1.76
CUMMINS	3.76	1.49
CATERPILLAR	3.64	5.77
FEDEX CORP	3.61	1.35
UNITED PARCEL SERVICE B	3.54	1.46
L3HARRIS TECHNOLOGIES	3.35	1.20
CSX CORP	3.32	1.32
3M CO	3.21	1.53
RTX	2.94	5.04
<b>Total</b>	<b>35.74</b>	<b>27.03</b>

### SUB-INDUSTRY WEIGHTS



● Aerospace & Defense 18.47% ● Air Freight & Logistics 10.26%

● Industrial Machinery & Supplies & Components 9.62%

● Construction Machinery & Heavy Transportation Equipment 9.18%

● Trading Companies & Distributors 8.86% ● Building Products 7.48%

● Research & Consulting Services 5.95% ● Construction & Engineering 4.78%

● Rail Transportation 3.98% ● Industrial Conglomerates 3.81%

● Cargo Ground Transportation 3.2% ● Other 14.43%

The MSCI USA Industrials Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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