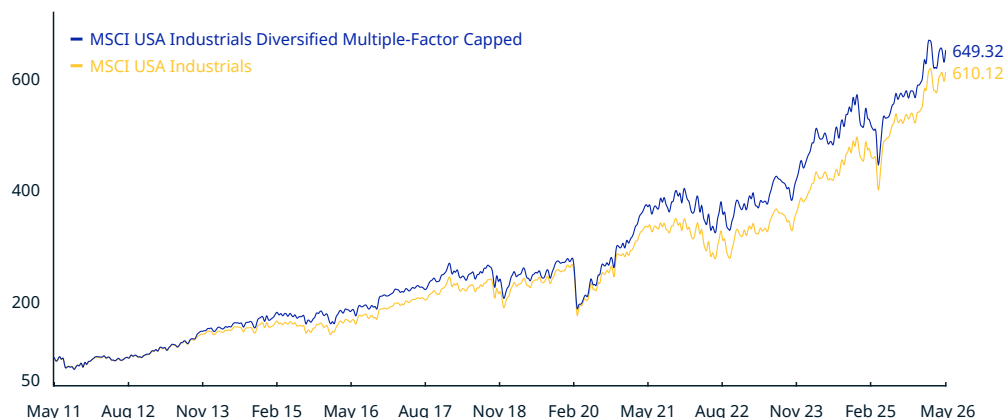


# MSCI USA Industrials Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Industrials Diversified Multiple-Factor Capped Index is based on the MSCI USA Industrials Index, its parent index, which includes US large and mid-cap securities classified in the Industrials sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Industrials Diversified Multiple-Factor Capped	MSCI USA Industrials
2025	13.92	18.40
2024	12.99	17.05
2023	23.09	21.04
2022	-7.59	-7.02
2021	31.34	19.90
2020	12.42	12.40
2019	26.56	29.90
2018	-15.06	-13.29
2017	19.88	21.76
2016	18.06	18.87
2015	3.20	-2.00
2014	12.41	7.76
2013	43.97	40.71
2012	15.83	16.00

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Industrials Diversified Multiple-Factor Capped	-1.41	-2.35	22.06	10.94	20.88	11.59	13.32	9.18	
MSCI USA Industrials	-0.67	-1.19	23.51	13.34	23.87	12.52	13.85	9.44	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.28	25.95	21.71	5.82
1.25	31.68	25.93	7.86

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Industrials Diversified Multiple-Factor Capped	1.00	3.69	40.05	17.53	18.55	19.16	0.91	0.50	0.63	0.44	65.06	2007-10-09–2009-03-09
MSCI USA Industrials	1.00	0.00	3.79	16.97	18.30	18.66	1.08	0.55	0.67	0.46	63.85	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI USA Industrials Diversified Multiple-Factor Capped Index (USD)

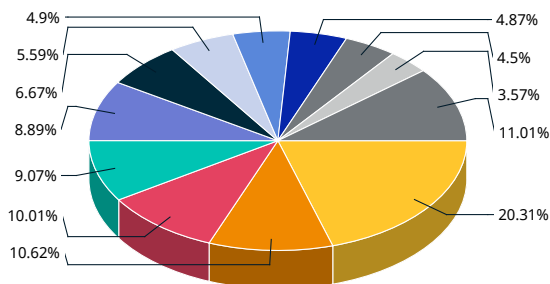
## INDEX CHARACTERISTICS

	MSCI USA Industrials Diversified Multiple-Factor Capped	MSCI USA Industrials
<b>Number of Constituents</b>	62	89
	Weight (%)	
<b>Largest</b>	5.01	7.25
<b>Smallest</b>	0.07	0.15
<b>Average</b>	1.61	1.12
<b>Median</b>	1.31	0.77

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
CATERPILLAR	5.01	7.25
GE AEROSPACE	4.10	6.04
FEDEX CORP	3.87	1.63
CUMMINS	3.79	1.58
CSX CORP	3.74	1.49
GENERAL DYNAMICS CORP	3.34	1.41
UNITED PARCEL SERVICE B	3.28	1.39
NORTHROP GRUMMAN CORP	3.00	1.35
L3HARRIS TECHNOLOGIES	2.90	1.04
COMFORT SYSTEMS USA	2.54	1.14
<b>Total</b>	<b>35.56</b>	<b>24.32</b>

## SUB-INDUSTRY WEIGHTS



- Aerospace & Defense 20.31%
- Construction Machinery & Heavy Transportation Equipment 10.62%
- Air Freight & Logistics 10.01%
- Trading Companies & Distributors 9.07%
- Industrial Machinery & Supplies & Components 8.89%
- Building Products 6.67%
- Construction & Engineering 5.59%
- Electrical Components & Equipment 4.9%
- Research & Consulting Services 4.87%
- Rail Transportation 4.5%
- Cargo Ground Transportation 3.57%
- Other 11.01%

The MSCI USA Industrials Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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