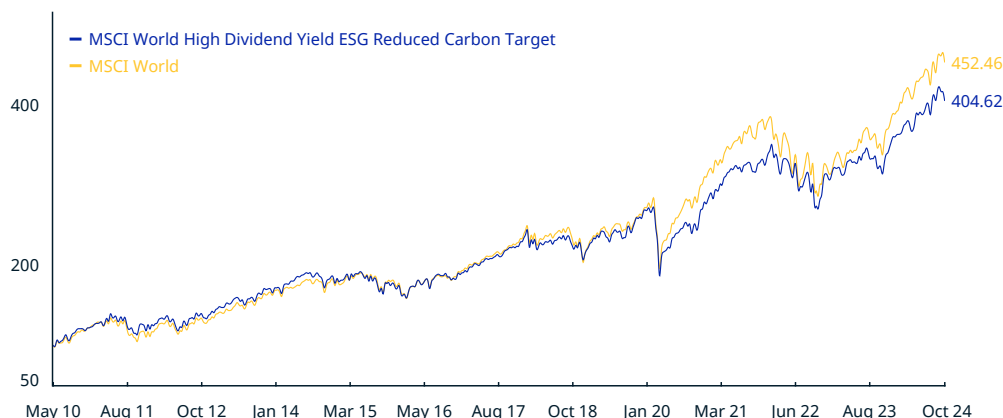


MSCI World High Dividend Yield ESG Reduced Carbon Target Index (USD)

The MSCI World High Dividend Yield ESG Reduced Carbon Target Index is based on MSCI World Index, its parent index, which includes large and mid-cap stocks across 23 Developed Market (DM) countries* across the world. The index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms and maximizes its exposure to the Yield factor.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World High Dividend Yield ESG Reduced Carbon Target	MSCI World
2023	17.09	23.79
2022	-10.54	-18.14
2021	22.19	21.82
2020	4.50	15.90
2019	26.06	27.67
2018	-7.00	-8.71
2017	21.56	22.40
2016	8.24	7.51
2015	-3.84	-0.87
2014	4.51	4.94
2013	23.12	26.68
2012	12.38	15.83
2011	2.11	-5.54

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 26, 2010
					3 Yr	5 Yr	10 Yr	Since May 26, 2010	
MSCI World High Dividend Yield ESG Reduced Carbon Target	-3.93	0.87	28.98	12.55	7.64	9.70	8.30	10.16	
MSCI World	-1.98	2.45	33.68	16.50	6.38	12.03	9.78	11.02	

FUNDAMENTALS (OCT 31, 2024)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World High Dividend Yield ESG Reduced Carbon Target	3.42	16.78	14.52	2.81
MSCI World	1.78	22.35	18.76	3.45

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 26, 2010 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI World High Dividend Yield ESG Reduced Carbon Target	0.93	4.09	38.95	15.75	16.98	14.36	0.32	0.49	0.51	0.65	34.78	2020-01-20–2020-03-23
MSCI World	1.00	0.00	2.31	16.83	17.80	15.00	0.24	0.60	0.58	0.69	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World High Dividend Yield ESG Reduced Carbon Target Index (USD)

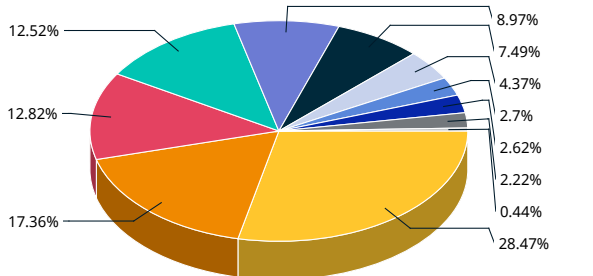
INDEX CHARACTERISTICS

	MSCI World High Dividend Yield ESG Reduced Carbon Target	MSCI World
Number of Constituents	177	1,409
	Weight (%)	
Largest	2.86	4.80
Smallest	0.05	0.00
Average	0.56	0.07
Median	0.25	0.03

TOP 10 CONSTITUENTS

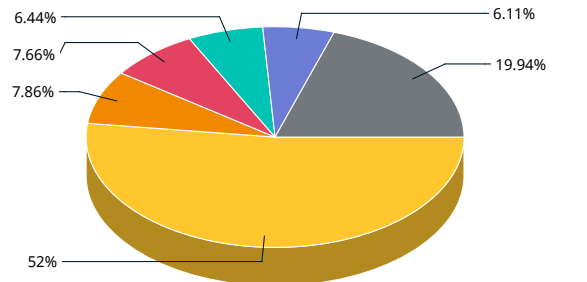
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
HOME DEPOT	US	2.86	0.57	Cons Discr
SAP	DE	2.68	0.36	Info Tech
ROCHE HOLDING GENUSS	CH	2.66	0.32	Health Care
APPLE	US	2.63	4.80	Info Tech
JOHNSON & JOHNSON	US	2.63	0.56	Health Care
CISCO SYSTEMS	US	2.60	0.32	Info Tech
ACCENTURE A	US	2.53	0.32	Info Tech
MICROSOFT CORP	US	2.41	4.19	Info Tech
NOVARTIS	CH	2.36	0.31	Health Care
VERIZON COMMUNICATIONS	US	2.33	0.26	Comm Srvc
Total		25.70	12.00	

SECTOR WEIGHTS



- Information Technology 28.47%
- Health Care 17.36%
- Financials 12.82%
- Industrials 12.52%
- Consumer Staples 8.97%
- Consumer Discretionary 7.49%
- Communication Services 4.37%
- Materials 2.7%
- Energy 2.62%
- Utilities 2.22%
- Real Estate 0.44%

COUNTRY WEIGHTS



- United States 52%
- Switzerland 7.86%
- United Kingdom 7.66%
- Japan 6.44%
- Germany 6.11%
- Other 19.94%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World High Dividend Yield ESG Reduced Carbon Target Index was launched on Mar 16, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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