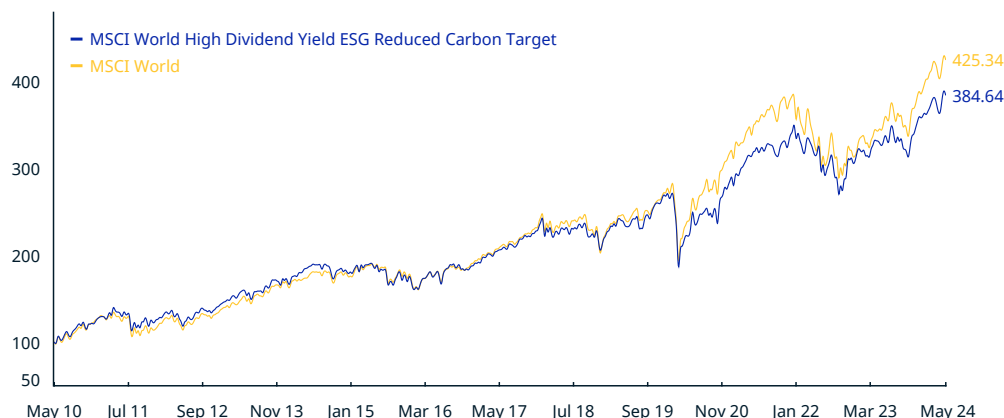# MSCI World High Dividend Yield ESG Reduced Carbon Target Index (USD)

The MSCI World High Dividend Yield ESG Reduced Carbon Target Index is based on MSCI World Index, its parent index, which includes large and mid-cap stocks across 23 Developed Market (DM) countries* across the world. The index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms and maximizes its exposure to the Yield factor.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2010 – MAY 2024)

— MSCI World High Dividend Yield ESG Reduced Carbon Target
— MSCI World

425.34
384.64

ANNUAL PERFORMANCE (%)

Year	MSCI World High Dividend Yield ESG Reduced Carbon Target	MSCI World
2023	17.09	23.79
2022	-10.54	-18.14
2021	22.19	21.82
2020	4.50	15.90
2019	26.06	27.67
2018	-7.00	-8.71
2017	21.56	22.40
2016	8.24	7.51
2015	-3.84	-0.87
2014	4.51	4.94
2013	23.12	26.68
2012	12.38	15.83
2011	2.11	-5.54

INDEX PERFORMANCE — NET RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 26, 2010
					ANNUALIZED			
MSCI World High Dividend Yield ESG Reduced Carbon Target	4.63	4.03	19.47	6.99	6.44	11.14	7.46	10.08
MSCI World	4.47	3.82	24.92	9.52	6.67	12.76	9.13	10.87

FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.40	16.48	14.64	2.84
1.85	21.70	18.33	3.32

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – MAY 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 26, 2010	(%)	Period YYYY-MM-DD
MSCI World High Dividend Yield ESG Reduced Carbon Target	0.93	4.09	39.43	15.73	17.19	14.32	0.29	0.58	0.47	0.65	34.78	2020-01-20—2020-03-23
MSCI World	1.00	0.00	2.29	17.22	17.97	15.02	0.29	0.64	0.56	0.68	34.03	2020-02-12—2020-03-23

[1] Last 12 months   [2] Based on monthly net returns data   [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

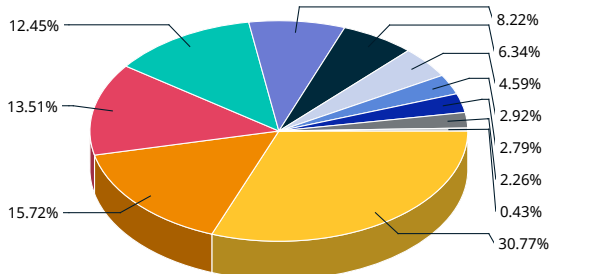# MSCI World High Dividend Yield ESG Reduced Carbon Target Index (USD)

INDEX CHARACTERISTICS

	MSCI World High Dividend Yield ESG Reduced Carbon Target	MSCI World
Number of Constituents	180	1,464
Weight (%)		
Largest	3.76	4.50
Smallest	0.04	0.00
Average	0.56	0.07
Median	0.26	0.02

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	3.76	4.50	Info Tech
QUALCOMM	US	3.17	0.35	Info Tech
APPLE	US	2.91	4.34	Info Tech
APPLIED MATERIALS	US	2.80	0.27	Info Tech
TEXAS INSTRUMENTS	US	2.52	0.27	Info Tech
SAP	DE	2.40	0.29	Info Tech
AMGEN	US	2.32	0.25	Health Care
VERIZON COMMUNICATIONS	US	2.27	0.27	Comm Srvcs
NOVARTIS	CH	2.27	0.33	Health Care
ABBVIE	US	2.20	0.44	Health Care
Total		26.60	11.30	

SECTOR WEIGHTS

- Information Technology 30.77%
- Health Care 15.72%
- Industrials 13.51%
- Financials 12.45%
- Consumer Staples 8.22%
- Consumer Discretionary 6.34%
- Communication Services 4.59%
- Energy 2.92%
- Utilities 2.79%
- Materials 2.26%
- Real Estate 0.43%

COUNTRY WEIGHTS
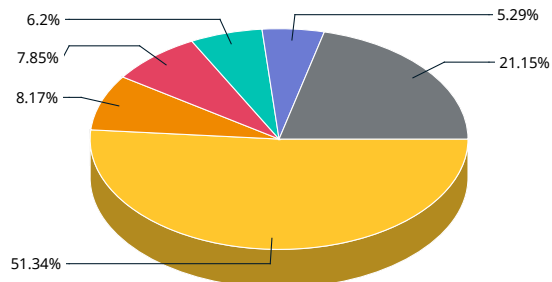
- United States 51.34%
- Switzerland 8.17%
- Japan 7.85%
- France 6.2%
- United Kingdom 5.29%
- Other 21.15%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World High Dividend Yield ESG Reduced Carbon Target Index was launched on Mar 16, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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