

MSCI Qatar IMI (USD)

The **MSCI Qatar Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the Qatari market. With 23 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Qatar.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Qatar IMI	MSCI Emerging Markets IMI	MSCI ACWI IMI
2025	8.99	31.38	22.06
2024	6.52	7.09	16.37
2023	1.68	11.67	21.58
2022	-7.37	-19.83	-18.40
2021	15.63	-0.28	18.22
2020	-0.43	18.39	16.25
2019	0.09	17.64	26.35
2018	27.11	-15.04	-10.08
2017	-12.79	36.83	23.95
2016	5.70	9.90	8.36
2015	-18.58	-13.86	-2.19
2014	20.38	-1.79	3.84
2013	30.25	-2.20	23.55
2012	-0.36	18.68	16.38

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								FUNDAMENTALS (JAN 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2002	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Qatar IMI	5.25	4.14	14.84	5.25	6.83	5.66	5.66	9.90	4.25	12.63	11.22	1.44
MSCI Emerging Markets IMI	8.65	9.06	41.15	8.65	16.62	5.84	10.04	9.12	2.15	18.97	13.73	2.21
MSCI ACWI IMI	3.28	4.47	22.07	3.28	18.43	11.50	12.53	8.72	1.67	23.61	18.76	3.34

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2002	MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI Qatar IMI	1.03	12.59	13.60	15.49	0.21	0.23	0.29	0.41	64.23	2008-06-11	– 2009-03-03
MSCI Emerging Markets IMI	4.06	13.25	15.30	16.32	0.87	0.24	0.53	0.44	65.44	2007-10-31	– 2008-10-27
MSCI ACWI IMI	2.00	11.08	14.10	14.56	1.16	0.62	0.73	0.50	58.59	2007-10-31	– 2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Qatar IMI was launched on Feb 07, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

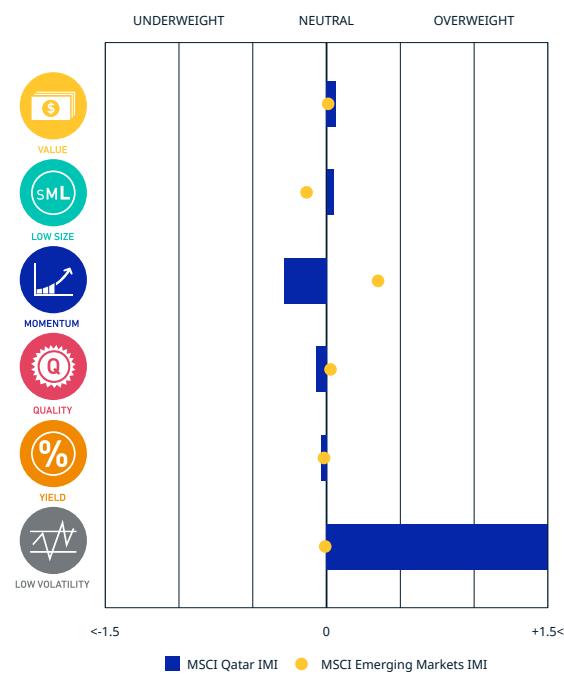
	MSCI Qatar IMI
Number of Constituents	23
	Mkt Cap (USD Millions)
Index	81,290.60
Largest	25,114.16
Smallest	235.85
Average	3,534.37
Median	1,848.94

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
QATAR NATIONAL BANK	25.11	30.89	Financials
QATAR ISLAMIC BANK	12.17	14.97	Financials
INDUSTRIES QATAR	5.28	6.50	Industrials
COMMERCIAL BANK OF QATAR	4.22	5.20	Financials
AL RAYAN BANK	3.77	4.64	Financials
OOREDOO	3.75	4.61	Comm Svcs
QATAR GAS TRAN (NAKILAT)	3.65	4.49	Energy
QATAR INTL ISLAMIC	3.08	3.79	Financials
QATAR NAVIGATION	3.00	3.69	Industrials
QATAR FUEL CO	2.54	3.12	Energy
Total	66.58	81.91	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



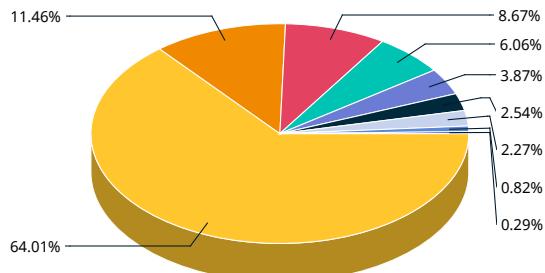
MSCI FaCS

	VALUE Relatively Inexpensive Stocks
	LOW SIZE Smaller Companies
	MOMENTUM Rising Stocks
	QUALITY Sound Balance Sheet Stocks
	YIELD Cash Flow Paid Out
	LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Financials 64.01%
- Industrials 11.46%
- Energy 8.67%
- Communication Services 6.06%
- Materials 3.87%
- Real Estate 2.54%
- Utilities 2.27%
- Consumer Staples 0.82%
- Information Technology 0.29%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.