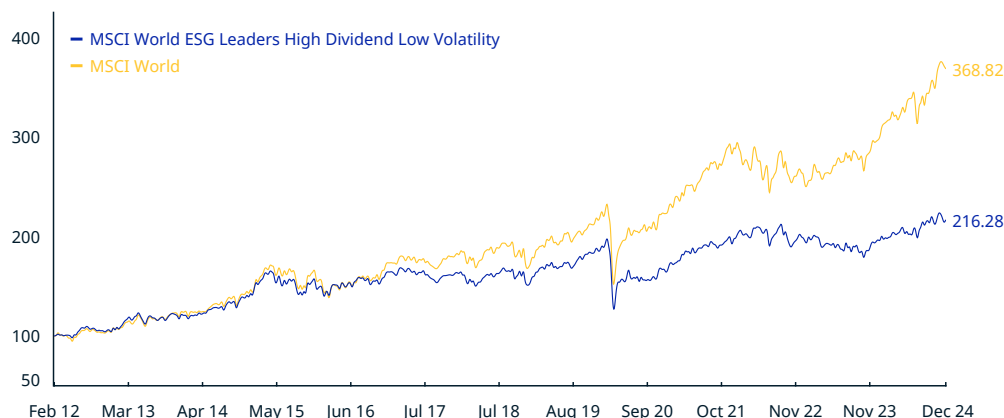


MSCI World ESG Leaders High Dividend Low Volatility Index (EUR)

MSCI World ESG Leaders High Dividend Low Volatility Index ('the Index') is constructed by combining regional indices: MSCI ESG Leaders North America High Dividend Low Volatility Index, MSCI ESG Leaders Europe High Dividend Low Volatility Index and MSCI ESG Leaders Pacific High Dividend Low Volatility Index. All the regional indexes are designed to represent the performance of a fixed number of securities with high dividend yield and quality characteristics and are inverse volatility weighted to achieve lower volatility.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (FEB 2012 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Leaders High Dividend Low Volatility	MSCI World
2024	10.93	24.81
2023	0.49	17.64
2022	-3.47	-14.19
2021	19.98	29.26
2020	-9.76	4.64
2019	22.50	27.49
2018	-6.56	-5.92
2017	-0.32	5.50
2016	7.89	8.47
2015	6.47	8.34
2014	16.96	17.21
2013	15.78	18.74

INDEX PERFORMANCE – PRICE RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 29, 2012
					3 Yr	5 Yr	10 Yr		
MSCI World ESG Leaders High Dividend Low Volatility	-2.74	0.43	10.93	10.93	2.47	3.10	4.32	6.19	
MSCI World	-0.74	7.34	24.81	24.81	8.01	11.25	9.75	10.69	

FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.36	14.51	12.56	1.76
1.73	23.04	19.06	3.57

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2012 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 29, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ESG Leaders High Dividend Low Volatility	0.79	5.68	51.71	10.93	13.69	12.12	0.07	0.21	0.38	0.56	35.44	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.36	14.09	15.49	13.85	0.46	0.70	0.72	0.85	33.90	2020-02-19–2020-03-23

¹ Last 12 months ² Based on monthly price returns data ³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Leaders High Dividend Low Volatility Index (EUR)

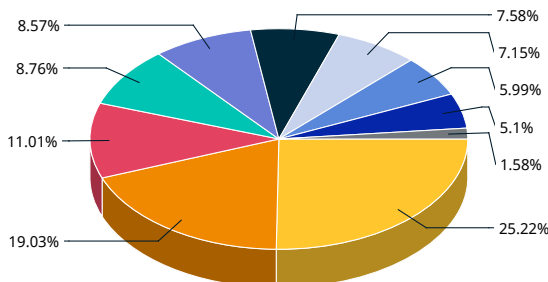
INDEX CHARACTERISTICS

	MSCI World ESG Leaders High Dividend Low Volatility	MSCI World
Number of Constituents	99	1,395
Weight (%)		
Largest	1.93	5.45
Smallest	0.20	0.00
Average	1.01	0.07
Median	0.99	0.03

TOP 10 CONSTITUENTS

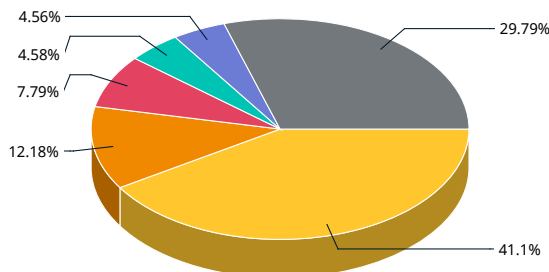
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
PROCTER & GAMBLE CO	US	1.93	0.56	Cons Staples
ISUZU MOTORS	JP	1.71	0.01	Cons Discr
CK INFRASTRUCTURE HLDGS	HK	1.67	0.01	Utilities
SINGAPORE EXCHANGE	SG	1.66	0.01	Financials
HONGKONG CHINA GAS	HK	1.58	0.01	Utilities
COLES	AU	1.57	0.02	Cons Staples
ZURICH INSURANCE GROUP	CH	1.54	0.12	Financials
KDDI	JP	1.53	0.07	Comm Srvcs
JOHNSON & JOHNSON	US	1.51	0.50	Health Care
DANONE	FR	1.45	0.06	Cons Staples
Total		16.16	1.38	

SECTOR WEIGHTS



- Financials 25.22%
- Consumer Staples 19.03%
- Utilities 11.01%
- Consumer Discretionary 8.76%
- Industrials 8.57%
- Materials 7.58%
- Communication Services 7.15%
- Health Care 5.99%
- Energy 5.1%
- Information Technology 1.58%

COUNTRY WEIGHTS



- United States 41.1%
- Japan 12.18%
- Canada 7.79%
- Switzerland 4.58%
- United Kingdom 4.56%
- Other 29.79%

The MSCI World ESG Leaders High Dividend Low Volatility Index was launched on Dec 20, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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