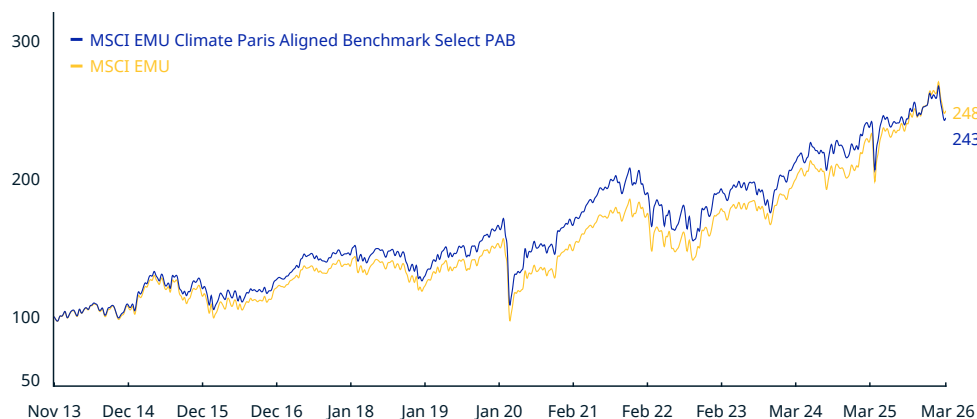


MSCI EMU Climate Paris Aligned Benchmark Select PAB Index (EUR)

The MSCI EMU Climate Paris Aligned Benchmark Select PAB Index is based on the MSCI EMU Index, its parent index and includes large and mid-cap securities across 10 Developed Markets (DM) countries* in the EMU. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU Climate Paris Aligned Benchmark Select PAB	MSCI EMU
2025	15.34	23.70
2024	9.37	9.49
2023	17.15	18.78
2022	-15.38	-12.47
2021	21.95	22.16
2020	2.92	-1.02
2019	27.72	25.47
2018	-12.36	-12.71
2017	13.74	12.49
2016	4.44	4.37
2015	12.91	9.81
2014	6.19	4.32

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	
MSCI EMU Climate Paris Aligned Benchmark Select PAB	-9.35	-4.31	5.92	-4.31	8.19	6.48	7.77	7.48	
MSCI EMU	-8.37	-2.42	12.26	-2.42	11.84	9.03	8.63	7.66	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.98	16.90	14.87	2.13
2.96	16.90	14.10	2.06

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI EMU Climate Paris Aligned Benchmark Select PAB	0.96	2.36	11.05	11.84	14.30	14.94	0.48	0.39	0.53	0.52	36.88	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	3.57	11.43	13.90	15.20	0.78	0.57	0.58	0.52	38.07	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU Climate Paris Aligned Benchmark Select PAB Index (EUR)

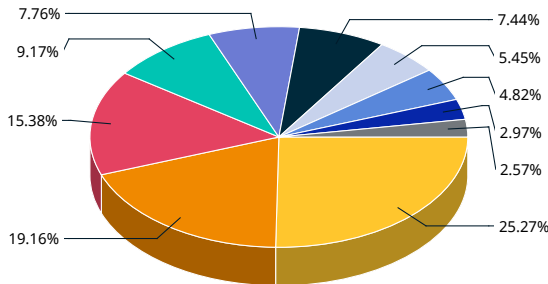
INDEX CHARACTERISTICS

	MSCI EMU Climate Paris Aligned Benchmark Select PAB	MSCI EMU
Number of Constituents	142	225
Weight (%)		
Largest	8.31	7.15
Smallest	0.01	0.04
Average	0.70	0.44
Median	0.38	0.22

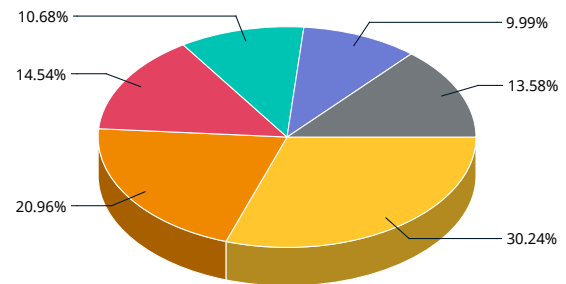
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	8.31	7.15	Info Tech
SCHNEIDER ELECTRIC	FR	3.19	2.07	Industrials
ALLIANZ	DE	3.03	2.25	Financials
SAP	DE	2.95	2.53	Info Tech
SIEMENS	DE	2.91	2.57	Industrials
LVMH MOET HENNESSY	FR	2.30	1.90	Cons Discr
BANCO SANTANDER	ES	2.17	2.30	Financials
UNICREDIT	IT	1.97	1.41	Financials
VINCI	FR	1.95	1.05	Industrials
SANOFI	FR	1.90	1.50	Health Care
Total		30.69	24.71	

SECTOR WEIGHTS



COUNTRY WEIGHTS



- Financials 25.27%
- Industrials 19.16%
- Information Technology 15.38%
- Utilities 9.17%
- Consumer Discretionary 7.76%
- Health Care 7.44%
- Consumer Staples 5.45%
- Real Estate 4.82%
- Communication Services 2.97%
- Materials 2.57%

- France 30.24%
- Germany 20.96%
- Netherlands 14.54%
- Spain 10.68%
- Italy 9.99%
- Other 13.58%

*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

ABOUT MSCI

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