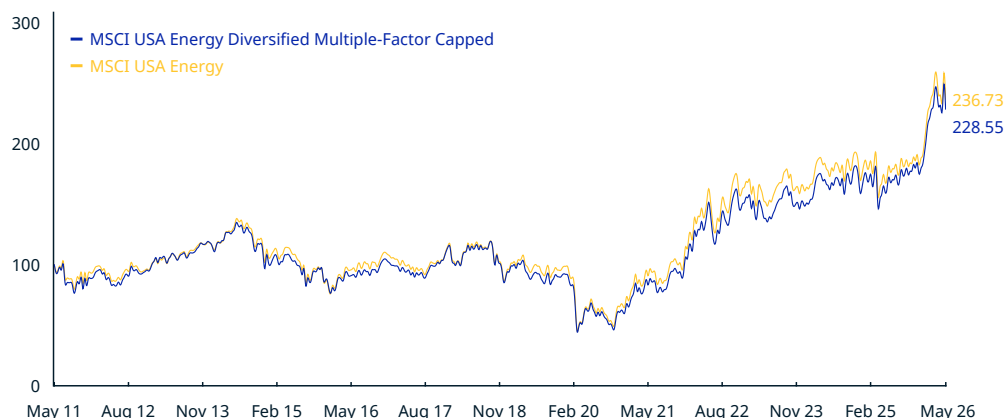


MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Energy Diversified Multiple-Factor Capped Index is based on the MSCI USA Energy Index, its parent index, which includes US large and mid-cap securities classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Energy Diversified Multiple-Factor Capped	MSCI USA Energy
2025	9.99	7.98
2024	8.99	6.98
2023	-1.83	-1.39
2022	63.81	64.76
2021	54.16	53.16
2020	-35.02	-34.04
2019	5.80	11.57
2018	-18.54	-17.92
2017	4.14	-0.60
2016	18.39	25.86
2015	-17.69	-21.75
2014	-11.65	-7.49
2013	27.26	25.40
2012	8.38	3.90

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Energy Diversified Multiple-Factor Capped	-5.85	1.17	42.87	27.05	19.86	22.36	9.57	9.88	
MSCI USA Energy	-5.85	0.40	40.53	25.63	17.53	21.08	9.38	8.35	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.71	21.21	13.85	2.55
2.80	22.40	13.82	2.44

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Energy Diversified Multiple-Factor Capped	1.00	4.07	37.13	19.00	25.37	28.80	0.80	0.78	0.38	0.42	71.07	2014-06-23–2020-03-23
MSCI USA Energy	1.00	0.00	1.77	19.04	25.49	29.44	0.70	0.74	0.37	0.36	71.29	2014-06-23–2020-03-18

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

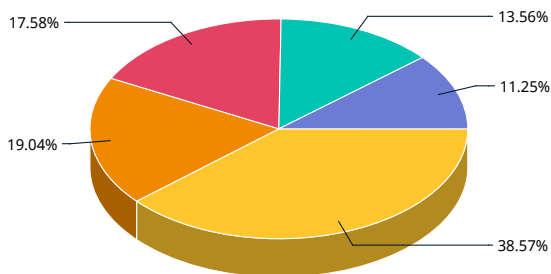
INDEX CHARACTERISTICS

	MSCI USA Energy Diversified Multiple-Factor Capped	MSCI USA Energy
Number of Constituents	19	21
	Weight (%)	
Largest	22.84	29.40
Smallest	0.23	1.06
Average	5.26	4.76
Median	4.31	2.99

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
EXXON MOBIL CORP	22.84	29.40
CHEVRON CORP	15.73	16.75
SLB	6.40	3.91
VALERO ENERGY CORP	6.35	3.58
EOG RESOURCES	5.97	3.47
WILLIAMS COS	5.57	4.18
KINDER MORGAN P	5.16	2.99
CONOCOPHILLIPS	5.04	6.76
DEVON ENERGY CORP	4.62	2.35
BAKER HUGHES CO	4.31	3.03
Total	81.99	76.42

SUB-INDUSTRY WEIGHTS



- Integrated Oil & Gas 38.57%
- Oil & Gas Exploration & Production 19.04%
- Oil & Gas Storage & Transportation 17.58%
- Oil & Gas Equipment & Services 13.56%
- Oil & Gas Refining & Marketing 11.25%

The MSCI USA Energy Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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