

MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Energy Diversified Multiple-Factor Capped Index is based on the MSCI USA Energy Index, its parent index, which includes US large and mid-cap securities classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA Energy Diversified Multiple-Factor Capped | MSCI USA Energy |
|------|--|-----------------|
| 2025 | 9.99 | 7.98 |
| 2024 | 8.99 | 6.98 |
| 2023 | -1.83 | -1.39 |
| 2022 | 63.81 | 64.76 |
| 2021 | 54.16 | 53.16 |
| 2020 | -35.02 | -34.04 |
| 2019 | 5.80 | 11.57 |
| 2018 | -18.54 | -17.92 |
| 2017 | 4.14 | -0.60 |
| 2016 | 18.39 | 25.86 |
| 2015 | -17.69 | -21.75 |
| 2014 | -11.65 | -7.49 |
| 2013 | 27.26 | 25.40 |
| 2012 | 8.38 | 3.90 |

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 30, 1998 |
|--|-------|-------|-------|-------|------------|-------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI USA Energy Diversified Multiple-Factor Capped | -2.02 | 18.45 | 54.19 | 34.94 | 17.98 | 25.09 | 9.96 | 10.15 | |
| MSCI USA Energy | -3.49 | 16.73 | 50.83 | 33.44 | 15.79 | 23.98 | 9.94 | 8.61 | |

FUNDAMENTALS (APR 30, 2026)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.55 | 22.58 | 16.41 | 2.72 |
| 2.63 | 23.30 | 16.44 | 2.61 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – APR 30, 2026)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 30, 1998 | MAXIMUM DRAWDOWN | |
|--|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI USA Energy Diversified Multiple-Factor Capped | 1.00 | 4.07 | 37.13 | 19.74 | 25.16 | 28.73 | 0.70 | 0.88 | 0.39 | 0.43 | 71.07 | 2014-06-23–2020-03-23 |
| MSCI USA Energy | 1.00 | 0.00 | 1.77 | 19.72 | 25.31 | 29.37 | 0.60 | 0.84 | 0.39 | 0.37 | 71.29 | 2014-06-23–2020-03-18 |

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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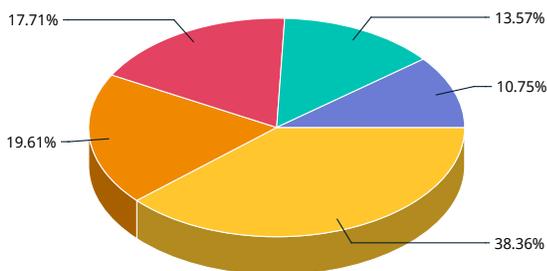
INDEX CHARACTERISTICS

| | MSCI USA Energy Diversified Multiple-Factor Capped | MSCI USA Energy |
|-------------------------------|--|-----------------|
| Number of Constituents | 20 | 22 |
| | Weight (%) | |
| Largest | 22.74 | 29.23 |
| Smallest | 0.24 | 1.09 |
| Average | 5.00 | 4.55 |
| Median | 3.56 | 2.81 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) |
|----------------------|---------------|----------------------|
| EXXON MOBIL CORP | 22.74 | 29.23 |
| CHEVRON CORP | 15.62 | 16.61 |
| SLB | 6.25 | 3.82 |
| VALERO ENERGY CORP | 6.14 | 3.46 |
| EOG RESOURCES | 5.90 | 3.43 |
| WILLIAMS COS | 5.58 | 4.19 |
| CONOCOPHILLIPS | 5.21 | 6.98 |
| KINDER MORGAN P | 5.11 | 2.96 |
| BAKER HUGHES CO | 4.40 | 3.09 |
| TARGA RESOURCES CORP | 3.78 | 2.51 |
| Total | 80.74 | 76.26 |

SUB-INDUSTRY WEIGHTS



- Integrated Oil & Gas 38.36%
- Oil & Gas Exploration & Production 19.61%
- Oil & Gas Storage & Transportation 17.71%
- Oil & Gas Equipment & Services 13.57%
- Oil & Gas Refining & Marketing 10.75%

The MSCI USA Energy Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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