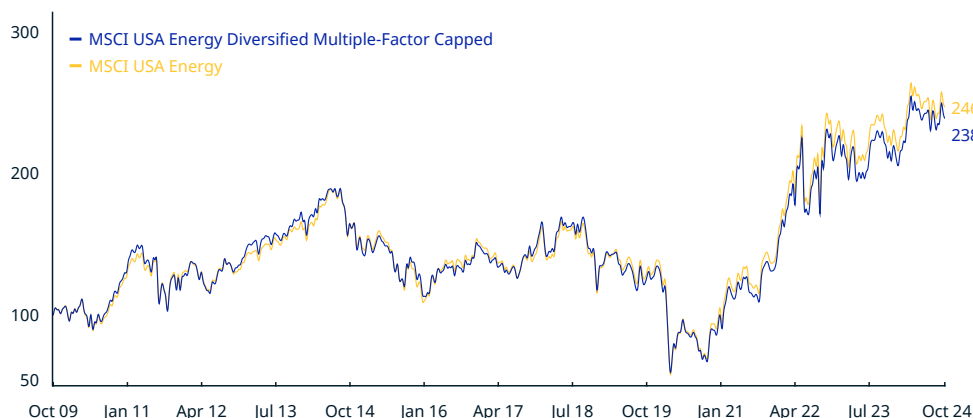


MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Energy Diversified Multiple-Factor Capped Index is based on the MSCI USA Energy Index, its parent index, which includes US large and mid-cap securities classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (OCT 2009 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Energy Diversified Multiple-Factor Capped	MSCI USA Energy
2023	-1.83	-1.39
2022	63.81	64.76
2021	54.16	53.16
2020	-35.02	-34.04
2019	5.80	11.57
2018	-18.54	-17.92
2017	4.14	-0.60
2016	18.39	25.86
2015	-17.69	-21.75
2014	-11.65	-7.49
2013	27.26	25.40
2012	8.38	3.90
2011	-0.56	3.87
2010	23.10	19.54

INDEX PERFORMANCE – GROSS RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Energy Diversified Multiple-Factor Capped	1.28	-3.19	9.64	11.29	20.75	13.93	3.61	9.18	
MSCI USA Energy	1.15	-3.27	8.25	9.43	20.20	14.10	3.97	7.70	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.33	11.36	13.13	1.95
3.21	12.47	13.41	2.08

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Energy Diversified Multiple-Factor Capped	1.00	4.15	25.93	27.07	35.22	28.75	0.69	0.48	0.20	0.39	71.07	2014-06-23–2020-03-23
MSCI USA Energy	1.00	0.00	1.96	27.20	36.22	29.39	0.67	0.48	0.22	0.34	71.29	2014-06-23–2020-03-18

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

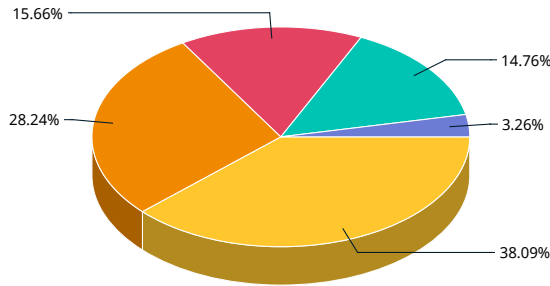
INDEX CHARACTERISTICS

	MSCI USA Energy Diversified Multiple-Factor Capped	MSCI USA Energy
Number of Constituents	28	28
Weight (%)		
Largest	24.29	29.91
Smallest	0.10	0.36
Average	3.57	3.57
Median	1.89	2.07

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
EXXON MOBIL CORP	24.29	29.91
CHEVRON CORP	13.64	14.88
EOG RESOURCES	6.28	4.00
CONOCOPHILLIPS	5.64	7.28
KINDER MORGAN P	5.40	2.80
PHILLIPS 66	5.05	2.95
MARATHON PETROLEUM	4.88	2.93
VALERO ENERGY CORP	4.49	2.42
TARGA RESOURCES CORP	3.36	2.01
WILLIAMS COS	3.26	3.64
Total	76.32	72.81

SUB-INDUSTRY WEIGHTS



- Integrated Oil & Gas 38.09%
- Oil & Gas Exploration & Production 28.24%
- Oil & Gas Refining & Marketing 15.66%
- Oil & Gas Storage & Transportation 14.76%
- Oil & Gas Equipment & Services 3.26%

The MSCI USA Energy Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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