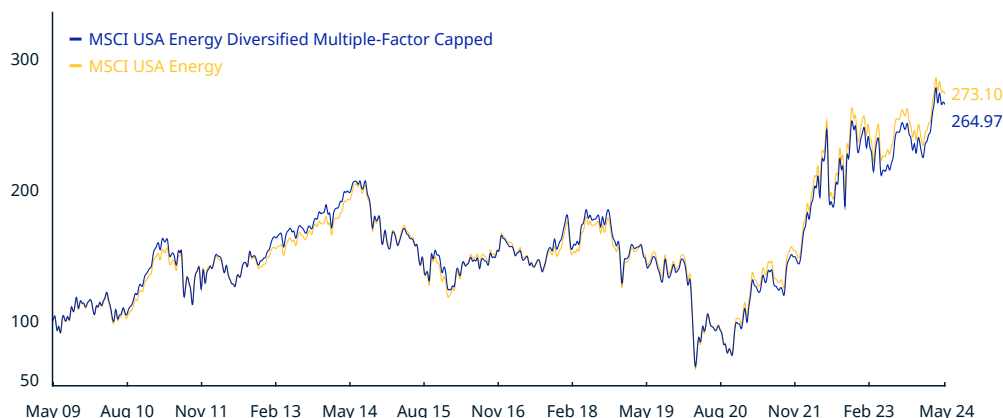


# MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Energy Diversified Multiple-Factor Capped Index is based on the MSCI USA Energy Index, its parent index, which includes US large and mid-cap securities classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2009 – MAY 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Energy Diversified Multiple-Factor Capped	MSCI USA Energy
2023	-1.83	-1.39
2022	63.81	64.76
2021	54.16	53.16
2020	-35.02	-34.04
2019	5.80	11.57
2018	-18.54	-17.92
2017	4.14	-0.60
2016	18.39	25.86
2015	-17.69	-21.75
2014	-11.65	-7.49
2013	27.26	25.40
2012	8.38	3.90
2011	-0.56	3.87
2010	23.10	19.54

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998	
MSCI USA Energy Diversified Multiple-Factor Capped	0.21	9.42	27.91	13.15	26.78	14.39	2.88	9.41	
MSCI USA Energy	-0.30	9.11	25.19	11.92	26.13	14.62	3.48	7.93	

## FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.09	12.22	11.81	2.12
3.02	12.92	12.25	2.30

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAY 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Energy Diversified Multiple-Factor Capped	1.00	4.18	33.40	28.27	35.67	28.91	0.88	0.49	0.19	0.40	71.07	2014-06-23–2020-03-23
MSCI USA Energy	1.00	0.00	2.03	28.35	36.63	29.56	0.85	0.50	0.21	0.35	71.29	2014-06-23–2020-03-18

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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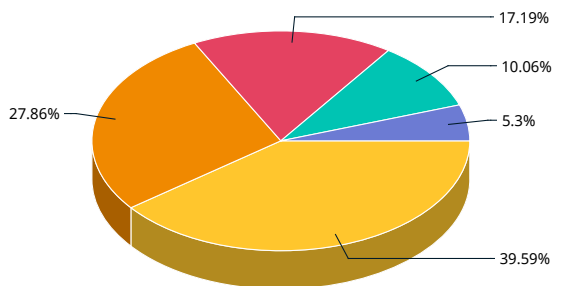
## INDEX CHARACTERISTICS

	MSCI USA Energy Diversified Multiple-Factor Capped	MSCI USA Energy
<b>Number of Constituents</b>	26	27
<b>Weight (%)</b>		
<b>Largest</b>	25.13	29.22
<b>Smallest</b>	0.27	0.49
<b>Average</b>	3.85	3.70
<b>Median</b>	2.02	2.09

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
EXXON MOBIL CORP	25.13	29.22
CHEVRON CORP	14.08	16.12
EOG RESOURCES	6.01	4.03
CONOCOPHILLIPS	5.70	7.68
MARATHON PETROLEUM	5.60	3.73
PHILLIPS 66	5.26	3.47
VALERO ENERGY CORP	5.01	2.97
KINDER MORGAN P	4.23	2.17
WILLIAMS COS	3.71	2.81
DIAMONDBACK ENERGY	2.88	1.88
<b>Total</b>	<b>77.61</b>	<b>74.08</b>

## SUB-INDUSTRY WEIGHTS



- Integrated Oil & Gas 39.59%
- Oil & Gas Exploration & Production 27.86%
- Oil & Gas Refining & Marketing 17.19%
- Oil & Gas Storage & Transportation 10.06%
- Oil & Gas Equipment & Services 5.3%

The MSCI USA Energy Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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