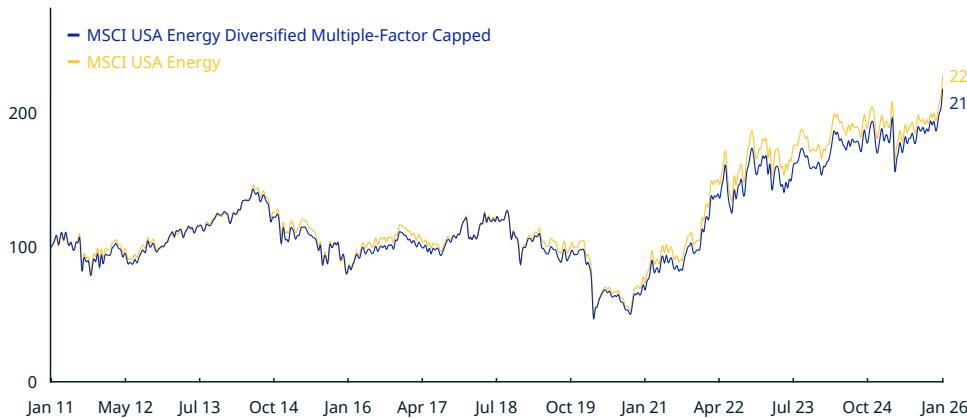


MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Energy Diversified Multiple-Factor Capped Index is based on the MSCI USA Energy Index, its parent index, which includes US large and mid-cap securities classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA Energy Diversified Multiple-Factor Capped | MSCI USA Energy |
|------|--|-----------------|
| 2025 | 9.99 | 7.98 |
| 2024 | 8.99 | 6.98 |
| 2023 | -1.83 | -1.39 |
| 2022 | 63.81 | 64.76 |
| 2021 | 54.16 | 53.16 |
| 2020 | -35.02 | -34.04 |
| 2019 | 5.80 | 11.57 |
| 2018 | -18.54 | -17.92 |
| 2017 | 4.14 | -0.60 |
| 2016 | 18.39 | 25.86 |
| 2015 | -17.69 | -21.75 |
| 2014 | -11.65 | -7.49 |
| 2013 | 27.26 | 25.40 |
| 2012 | 8.38 | 3.90 |

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

FUNDAMENTALS (JAN 30, 2026)

| | ANNUALIZED | | | | | | | | Div Yld (%) | P/E | P/E Fwd | P/BV |
|--|------------|-------|-------|-------|------|-------|-------|--------------------|-------------|-------|---------|------|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 1998 | | | | |
| MSCI USA Energy Diversified Multiple-Factor Capped | 13.92 | 15.59 | 22.01 | 13.92 | 9.40 | 26.66 | 9.40 | 9.56 | 2.88 | 19.84 | 17.25 | 2.31 |
| MSCI USA Energy | 14.32 | 16.98 | 20.85 | 14.32 | 8.29 | 25.96 | 9.88 | 8.08 | 2.99 | 20.04 | 18.12 | 2.26 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JAN 30, 2026)

| | Beta | Tracking Error (%) ¹ | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2, 3} | | | MAXIMUM DRAWDOWN | | |
|--|------|---------------------------------|---------------------------|-------------------------------------|-------|-------|------------------------------|------|-------|--------------------|-------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 1998 | (%) | Period YYYY-MM-DD |
| MSCI USA Energy Diversified Multiple-Factor Capped | 1.00 | 4.08 | 34.86 | 18.86 | 26.10 | 28.63 | 0.32 | 0.91 | 0.38 | 0.40 | 71.07 | 2014-06-23–2020-03-23 |
| MSCI USA Energy | 1.00 | 0.00 | 2.42 | 18.76 | 26.28 | 29.28 | 0.26 | 0.88 | 0.39 | 0.35 | 71.29 | 2014-06-23–2020-03-18 |

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

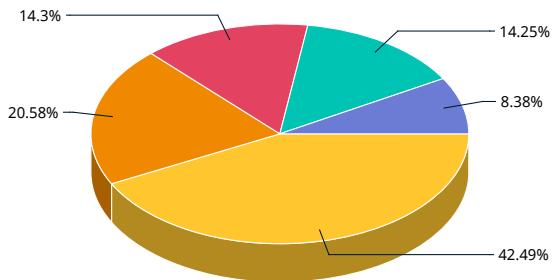
INDEX CHARACTERISTICS

| | MSCI USA Energy Diversified Multiple-Factor Capped | MSCI USA Energy |
|------------------------|--|-----------------|
| Number of Constituents | 20 | 22 |
| Weight (%) | | |
| Largest | 25.81 | 31.14 |
| Smallest | 0.59 | 1.05 |
| Average | 5.00 | 4.55 |
| Median | 3.53 | 2.67 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) |
|--------------------|---------------|----------------------|
| EXXON MOBIL CORP | 25.81 | 31.14 |
| CHEVRON CORP | 16.68 | 17.62 |
| KINDER MORGAN P | 5.50 | 3.15 |
| EOG RESOURCES | 5.33 | 3.16 |
| VALERO ENERGY CORP | 5.04 | 2.91 |
| CONOCOPHILLIPS | 4.99 | 6.72 |
| MARATHON PETROLEUM | 4.65 | 2.77 |
| PHILLIPS 66 | 4.61 | 3.00 |
| CHENIERE ENERGY | 4.44 | 2.40 |
| BAKER HUGHES CO | 4.17 | 2.85 |
| Total | 81.21 | 75.72 |

SUB-INDUSTRY WEIGHTS



- Integrated Oil & Gas 42.49% ● Oil & Gas Exploration & Production 20.58%
- Oil & Gas Refining & Marketing 14.3% ● Oil & Gas Storage & Transportation 14.25%
- Oil & Gas Equipment & Services 8.38%

The MSCI USA Energy Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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