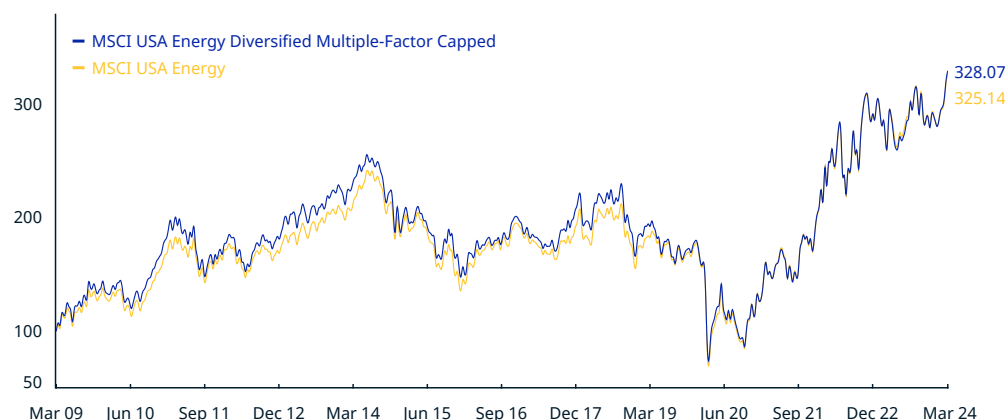


MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Energy Diversified Multiple-Factor Capped Index is based on the MSCI USA Energy Index, its parent index, which includes US large and mid-cap securities classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Energy Diversified Multiple-Factor Capped	MSCI USA Energy
2023	-1.83	-1.39
2022	63.81	64.76
2021	54.16	53.16
2020	-35.02	-34.04
2019	5.80	11.57
2018	-18.54	-17.92
2017	4.14	-0.60
2016	18.39	25.86
2015	-17.69	-21.75
2014	-11.65	-7.49
2013	27.26	25.40
2012	8.38	3.90
2011	-0.56	3.87
2010	23.10	19.54

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA Energy Diversified Multiple-Factor Capped	10.79	14.57	18.25	14.57	29.57	11.41	3.47	9.53
MSCI USA Energy	10.36	13.21	17.42	13.21	29.27	12.23	4.28	8.03

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.10	11.29	12.69	2.18
3.01	12.01	13.09	2.37

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Energy Diversified Multiple-Factor Capped	1.00	4.19	33.40	28.22	36.20	28.92	0.97	0.42	0.21	0.41	71.07	2014-06-23–2020-03-23
MSCI USA Energy	1.00	0.00	2.03	28.34	37.05	29.59	0.95	0.44	0.24	0.35	71.29	2014-06-23–2020-03-18

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

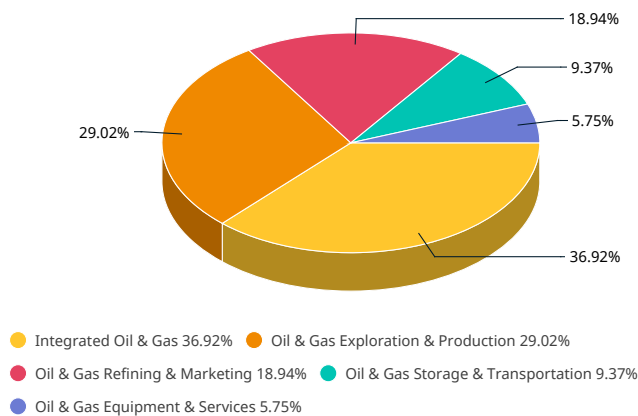
INDEX CHARACTERISTICS

	MSCI USA Energy Diversified Multiple- Factor Capped	MSCI USA Energy
Number of Constituents	27	28
	Weight (%)	
Largest	23.11	25.25
Smallest	0.25	0.52
Average	3.70	3.57
Median	1.98	2.04

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
EXXON MOBIL CORP	23.11	25.25
CHEVRON CORP	13.42	15.33
MARATHON PETROLEUM	6.26	4.16
CONOCOPHILLIPS	6.11	8.22
EOG RESOURCES	6.05	4.05
PHILLIPS 66	5.92	3.91
VALERO ENERGY CORP	5.34	3.16
KINDER MORGAN P	3.91	1.99
WILLIAMS COS	3.42	2.58
DIAMONDBACK ENERGY	2.81	1.83
Total	76.35	70.48

SUB-INDUSTRY WEIGHTS



The MSCI USA Energy Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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