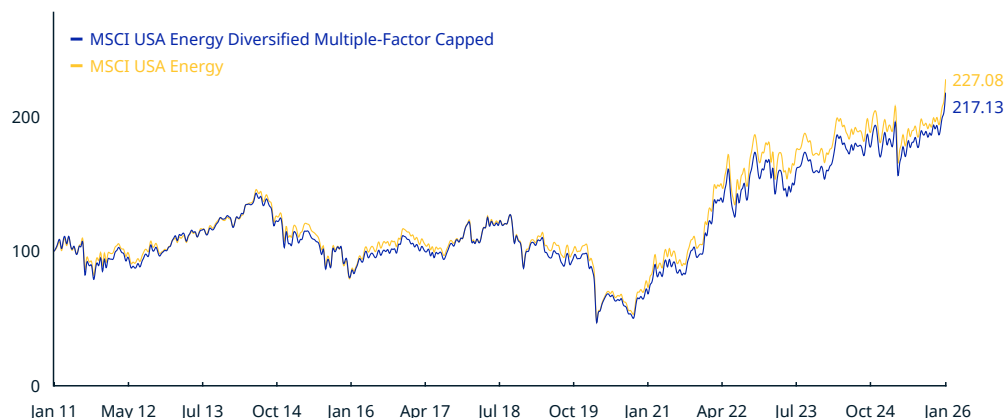


# MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Energy Diversified Multiple-Factor Capped Index is based on the MSCI USA Energy Index, its parent index, which includes US large and mid-cap securities classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Energy Diversified Multiple-Factor Capped	MSCI USA Energy
2025	9.99	7.98
2024	8.99	6.98
2023	-1.83	-1.39
2022	63.81	64.76
2021	54.16	53.16
2020	-35.02	-34.04
2019	5.80	11.57
2018	-18.54	-17.92
2017	4.14	-0.60
2016	18.39	25.86
2015	-17.69	-21.75
2014	-11.65	-7.49
2013	27.26	25.40
2012	8.38	3.90

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA Energy Diversified Multiple-Factor Capped	13.92	15.59	22.01	13.92	9.40	26.66	9.40	9.56
MSCI USA Energy	14.32	16.98	20.85	14.32	8.29	25.96	9.88	8.08

## FUNDAMENTALS (JAN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.88	19.84	17.25	2.31
2.99	20.04	18.12	2.26

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JAN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Energy Diversified Multiple-Factor Capped	1.00	4.08	34.86	18.86	26.10	28.63	0.32	0.91	0.38	0.40	71.07	2014-06-23–2020-03-23
MSCI USA Energy	1.00	0.00	2.42	18.76	26.28	29.28	0.26	0.88	0.39	0.35	71.29	2014-06-23–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

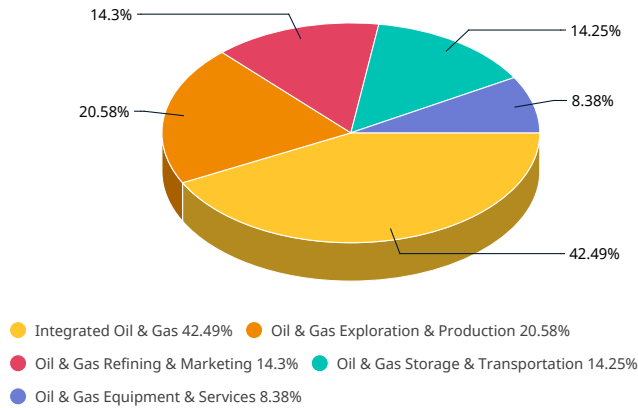
INDEX CHARACTERISTICS

	MSCI USA Energy Diversified Multiple- Factor Capped	MSCI USA Energy
Number of Constituents	20	22
	Weight (%)	
Largest	25.81	31.14
Smallest	0.59	1.05
Average	5.00	4.55
Median	3.53	2.67

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
EXXON MOBIL CORP	25.81	31.14
CHEVRON CORP	16.68	17.62
KINDER MORGAN P	5.50	3.15
EOG RESOURCES	5.33	3.16
VALERO ENERGY CORP	5.04	2.91
CONOCOPHILLIPS	4.99	6.72
MARATHON PETROLEUM	4.65	2.77
PHILLIPS 66	4.61	3.00
CHENIERE ENERGY	4.44	2.40
BAKER HUGHES CO	4.17	2.85
Total	81.21	75.72

SUB-INDUSTRY WEIGHTS



The MSCI USA Energy Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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