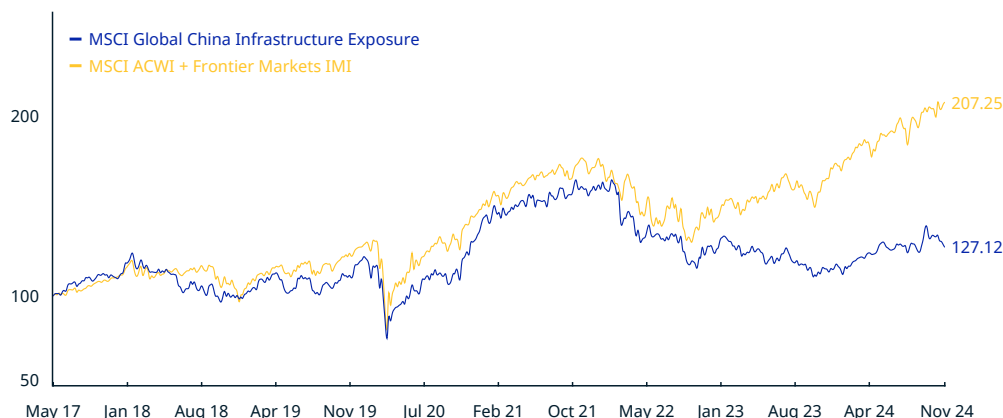


# MSCI Global China Infrastructure Exposure Index (USD)

The MSCI Global China Infrastructure Exposure Index is designed to represent the performance of listed companies within Developed, Emerging and Frontier markets with high revenue exposure to China infrastructure development from within a specified set of industries relevant to what has become known as the 'One Belt, One Road' ("OBOR") investment program and development strategy promoted by China.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2017 – NOV 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Global China Infrastructure Exposure	MSCI ACWI + Frontier Markets IMI
2023	-6.70	21.57
2022	-21.50	-18.42
2021	18.10	18.23
2020	13.80	16.22
2019	19.61	26.32
2018	-11.84	-10.10

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2017	FUNDAMENTALS (NOV 29, 2024)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI Global China Infrastructure Exposure	-3.53	-0.73	11.20	8.22	-6.50	2.96	na	3.25	3.63	12.19	9.99	1.21	
MSCI ACWI + Frontier Markets IMI	3.89	3.82	25.83	19.57	7.23	11.03	na	10.20	1.82	22.63	na	3.03	

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Global China Infrastructure Exposure	16.13	14.73	18.29	na	-0.64	0.12	na	0.14	37.04	2018-01-26–2020-03-23
MSCI ACWI + Frontier Markets IMI	2.40	16.59	17.77	na	0.28	0.54	na	0.55	34.50	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Global China Infrastructure Exposure Index (USD)

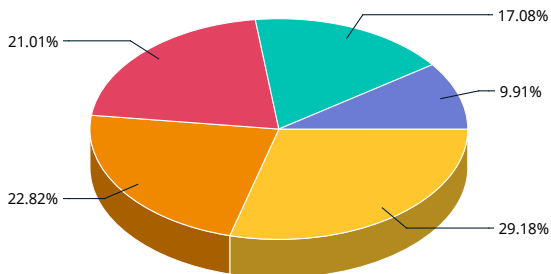
## INDEX CHARACTERISTICS

MSCI Global China Infrastructure Exposure	
<b>Number of Constituents</b>	115
Mkt Cap (USD Millions)	
<b>Index</b>	413,071.03
<b>Largest</b>	41,056.91
<b>Smallest</b>	748.92
<b>Average</b>	3,591.92
<b>Median</b>	1,865.50

## TOP 10 CONSTITUENTS

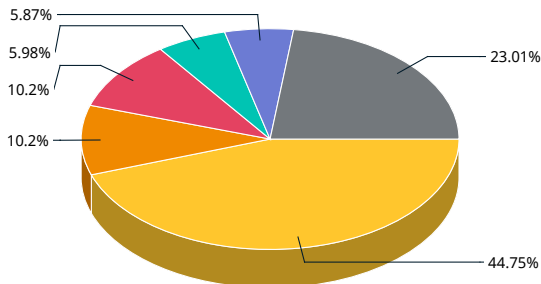
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
KUWAIT FINANCE HOUSE	KW	41.06	9.94	Financials
OCBC BANK	SG	29.88	7.23	Financials
CHINA YANGTZE POWER A	CN	20.23	4.90	Utilities
PTT	TH	17.71	4.29	Energy
ELBIT SYSTEMS	IL	12.20	2.95	Industrials
IMPALA PLATINUM HOLDINGS	ZA	9.62	2.33	Materials
CHINA PETRO & CHEM H	CN	9.49	2.30	Energy
TURK HAVA YOLLARI	TR	8.54	2.07	Industrials
BEIJING SHANGHAI HIGH A	CN	8.51	2.06	Industrials
KGHM POLSKA MIEDZ	PL	8.26	2.00	Materials
<b>Total</b>		<b>165.51</b>	<b>40.07</b>	

## SECTOR WEIGHTS



● Industrials 29.18% ● Financials 22.82% ● Materials 21.01% ● Utilities 17.08% ● Energy 9.91%

## COUNTRY WEIGHTS



● China 44.75% ● Singapore 10.2% ● Kuwait 10.2% ● Israel 5.98% ● Indonesia 5.87% ● Other 23.01%

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2024 MSCI Inc. All rights reserved.