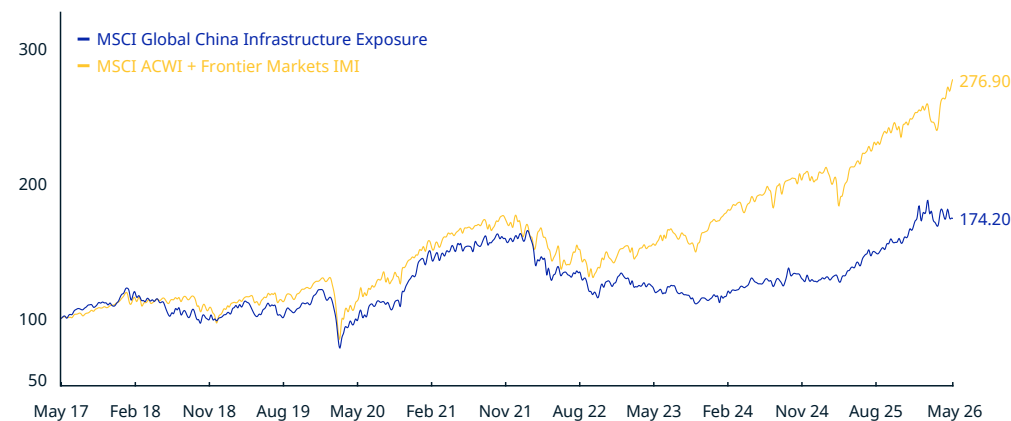


MSCI Global China Infrastructure Exposure Index (USD)

The MSCI Global China Infrastructure Exposure Index is designed to represent the performance of listed companies within Developed, Emerging and Frontier markets with high revenue exposure to China infrastructure development from within a specified set of industries relevant to what has become known as the 'One Belt, One Road' ("OBOR") investment program and development strategy promoted by China.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2017 – MAY 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI Global China Infrastructure Exposure | MSCI ACWI + Frontier Markets IMI |
|------|---|----------------------------------|
| 2025 | 28.70 | 22.10 |
| 2024 | 9.66 | 16.36 |
| 2023 | -6.70 | 21.57 |
| 2022 | -21.50 | -18.42 |
| 2021 | 18.10 | 18.23 |
| 2020 | 13.80 | 16.22 |
| 2019 | 19.61 | 26.32 |
| 2018 | -11.84 | -10.10 |

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 31, 2017 | FUNDAMENTALS (MAY 29, 2026) | | | |
|---|-------|-------|-------|-------|------------|-------|-------|-------------|--------------------|-----------------------------|---------|------|--|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Div Yld (%) | | P/E | P/E Fwd | P/BV | |
| MSCI Global China Infrastructure Exposure | -0.15 | -7.08 | 26.78 | 5.08 | 13.89 | 2.32 | na | 6.36 | 2.86 | 14.48 | 11.45 | 1.40 | |
| MSCI ACWI + Frontier Markets IMI | 4.99 | 7.18 | 30.66 | 12.44 | 21.98 | 10.97 | na | 11.98 | 1.62 | 24.00 | na | 3.51 | |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 31, 2017 | MAXIMUM DRAWDOWN | |
|---|---------------------------|-------------------------------------|-------|-------|-----------------------------|-------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI Global China Infrastructure Exposure | 21.67 | 12.95 | 14.01 | na | 0.71 | -0.02 | na | 0.30 | 37.04 | 2018-01-26–2020-03-23 |
| MSCI ACWI + Frontier Markets IMI | 1.90 | 13.00 | 15.14 | na | 1.24 | 0.54 | na | 0.64 | 34.50 | 2020-02-12–2020-03-23 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Global China Infrastructure Exposure Index (USD)

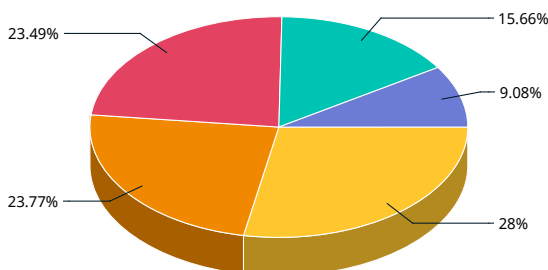
INDEX CHARACTERISTICS

| MSCI Global China Infrastructure Exposure | |
|---|------------|
| Number of Constituents | 114 |
| Mkt Cap (USD Millions) | |
| Index | 532,085.33 |
| Largest | 47,704.77 |
| Smallest | 376.21 |
| Average | 4,667.42 |
| Median | 2,486.12 |

TOP 10 CONSTITUENTS

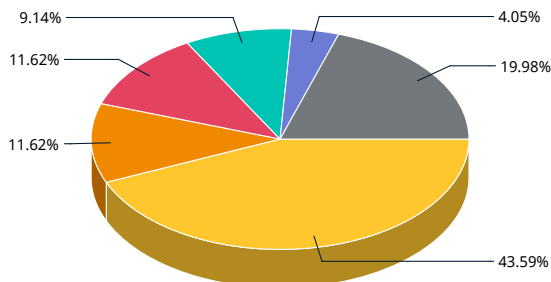
| | Country | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) | Sector |
|--------------------------|---------|----------------------------------|---------------|-------------|
| KUWAIT FINANCE HOUSE | KW | 47.70 | 8.97 | Financials |
| OCBC BANK | SG | 44.95 | 8.45 | Financials |
| VALTERRA PLATINUM | ZA | 31.77 | 5.97 | Materials |
| CHINA YANGTZE POWER A | CN | 23.64 | 4.44 | Utilities |
| KGHM POLSKA MIEDZ | PL | 21.55 | 4.05 | Materials |
| IMPALA PLATINUM HOLDINGS | ZA | 18.60 | 3.50 | Materials |
| PTT | TH | 17.76 | 3.34 | Energy |
| NORTHAM HOLDINGS | ZA | 10.08 | 1.89 | Materials |
| SINGAPORE TECH ENGR | SG | 10.08 | 1.89 | Industrials |
| CHINA PETRO & CHEM H | CN | 9.78 | 1.84 | Energy |
| Total | | 235.93 | 44.34 | |

SECTOR WEIGHTS



Materials 28% Industrials 23.77% Financials 23.49% Utilities 15.66% Energy 9.08%

COUNTRY WEIGHTS



China 43.59% South Africa 11.62% Singapore 11.62% Kuwait 9.14% Poland 4.05% Other 19.98%

ABOUT MSCI

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