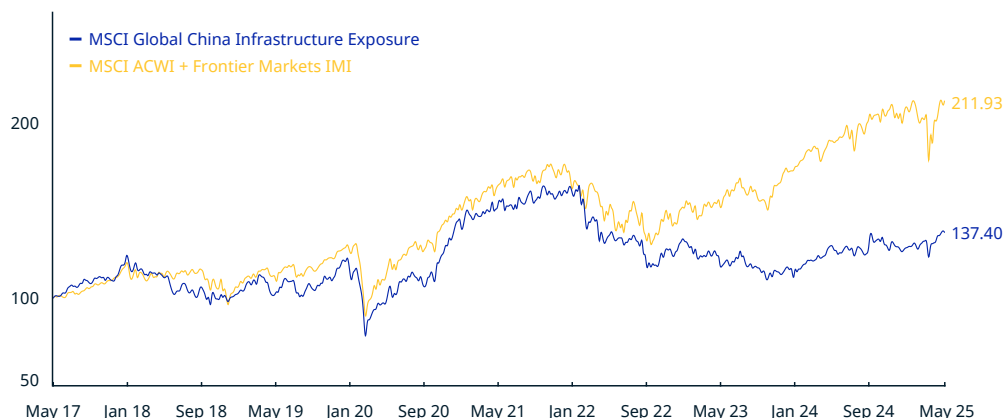


# MSCI Global China Infrastructure Exposure Index (USD)

The MSCI Global China Infrastructure Exposure Index is designed to represent the performance of listed companies within Developed, Emerging and Frontier markets with high revenue exposure to China infrastructure development from within a specified set of industries relevant to what has become known as the 'One Belt, One Road' ("OBOR") investment program and development strategy promoted by China.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2017 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Global China Infrastructure Exposure	MSCI ACWI + Frontier Markets IMI
2024	9.66	16.36
2023	-6.70	21.57
2022	-21.50	-18.42
2021	18.10	18.23
2020	13.80	16.22
2019	19.61	26.32
2018	-11.84	-10.10

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2017	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Global China Infrastructure Exposure	4.02	8.20	8.38	6.67	-0.12	6.70	na	4.05		3.59	11.83	11.12	1.22
MSCI ACWI + Frontier Markets IMI	5.79	2.64	12.93	5.08	11.67	13.10	na	9.84		1.91	21.34	na	2.91

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Global China Infrastructure Exposure	15.21	14.04	14.95	na	-0.26	0.32	na	0.18	37.04	2018-01-26–2020-03-23
MSCI ACWI + Frontier Markets IMI	2.31	15.87	15.45	na	0.50	0.70	na	0.52	34.50	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Global China Infrastructure Exposure Index (USD)

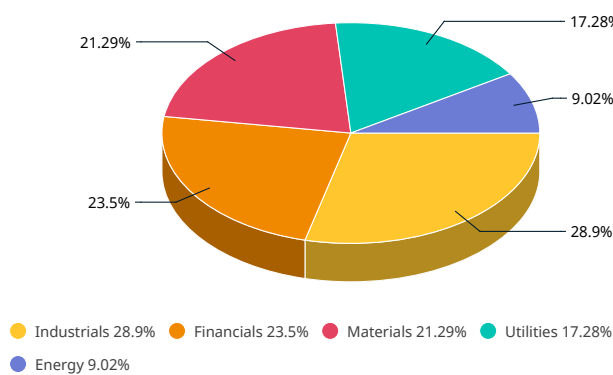
INDEX CHARACTERISTICS

MSCI Global China Infrastructure Exposure	
Number of Constituents	114
Mkt Cap (USD Millions)	
Index	440,472.06
Largest	45,157.92
Smallest	670.79
Average	3,863.79
Median	1,951.28

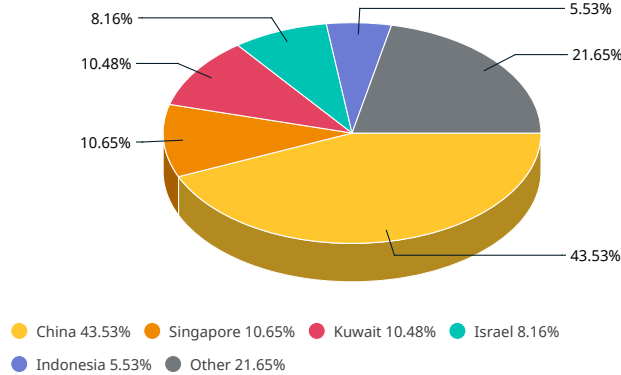
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
KUWAIT FINANCE HOUSE	KW	45.16	10.25	Financials
OCBC BANK	SG	30.96	7.03	Financials
CHINA YANGTZE POWER A	CN	22.48	5.10	Utilities
ELBIT SYSTEMS	IL	20.17	4.58	Industrials
PTT	TH	17.07	3.88	Energy
IMPALA PLATINUM HOLDINGS	ZA	12.19	2.77	Materials
ICL GROUP	IL	9.60	2.18	Materials
CHINA PETRO & CHEM H	CN	9.49	2.15	Energy
BEIJING SHANGHAI HIGH A	CN	8.75	1.99	Industrials
KGHM POLSKA MIEDZ	PL	8.66	1.97	Materials
Total		184.53	41.89	

SECTOR WEIGHTS



COUNTRY WEIGHTS



## ABOUT MSCI

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