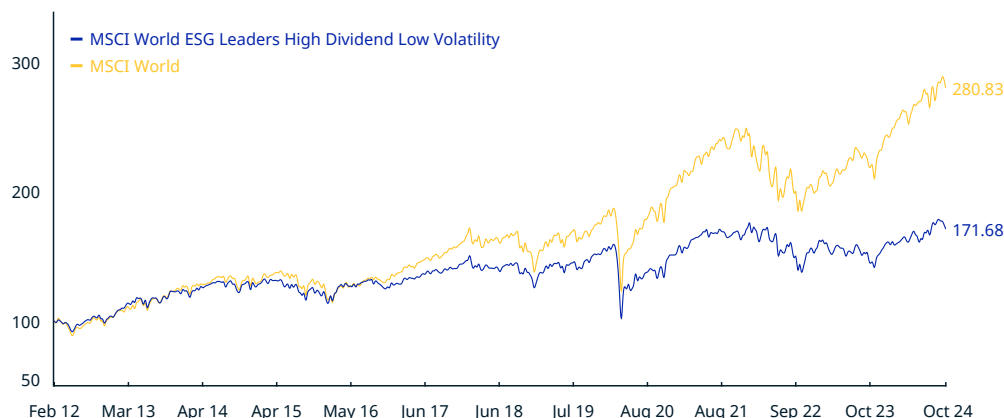


MSCI World ESG Leaders High Dividend Low Volatility Index (USD)

MSCI World ESG Leaders High Dividend Low Volatility Index ('the Index') is constructed by combining regional indices: MSCI ESG Leaders North America High Dividend Low Volatility Index, MSCI ESG Leaders Europe High Dividend Low Volatility Index and MSCI ESG Leaders Pacific High Dividend Low Volatility Index. All the regional indexes are designed to represent the performance of a fixed number of securities with high dividend yield and quality characteristics and are inverse volatility weighted to achieve lower volatility.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (FEB 2012 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Leaders High Dividend Low Volatility	MSCI World
2023	4.01	21.77
2022	-9.41	-19.46
2021	11.52	20.14
2020	-1.64	14.06
2019	20.28	25.19
2018	-11.05	-10.44
2017	13.48	20.11
2016	4.76	5.32
2015	-4.42	-2.74
2014	2.71	2.93
2013	21.01	24.10

INDEX PERFORMANCE – PRICE RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 29, 2012
					3 Yr	5 Yr	10 Yr		
MSCI World ESG Leaders High Dividend Low Volatility	-4.45	0.80	20.02	6.63	0.89	2.58	2.95	4.35	
MSCI World	-2.04	2.12	31.73	15.08	4.73	10.30	7.88	8.48	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.28	15.04	13.09	1.92
1.78	22.35	18.76	3.45

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2012 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 29, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ESG Leaders High Dividend Low Volatility	0.82	5.63	50.54	14.90	16.01	13.21	-0.11	0.09	0.15	0.29	35.84	2020-02-17–2020-03-23
MSCI World	1.00	0.00	2.31	16.83	17.81	15.02	0.14	0.51	0.47	0.55	34.20	2020-02-12–2020-03-23

¹ Last 12 months ² Based on monthly price returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Leaders High Dividend Low Volatility Index (USD)

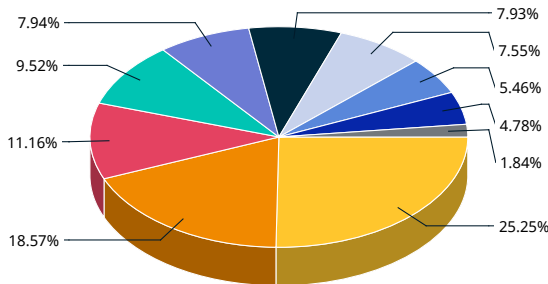
INDEX CHARACTERISTICS

	MSCI World ESG Leaders High Dividend Low Volatility	MSCI World
Number of Constituents	99	1,409
Weight (%)		
Largest	1.87	4.80
Smallest	0.39	0.00
Average	1.01	0.07
Median	0.97	0.03

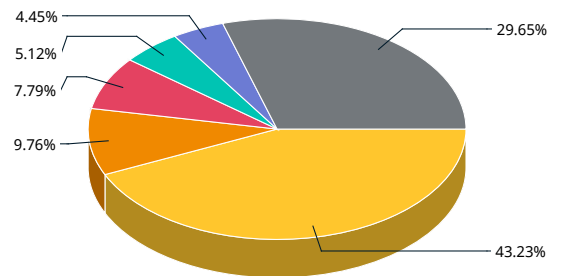
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
PROCTER & GAMBLE CO	US	1.87	0.57	Cons Staples
COCA COLA (THE)	US	1.72	0.39	Cons Staples
SINGAPORE EXCHANGE	SG	1.61	0.01	Financials
ZURICH INSURANCE GROUP	CH	1.59	0.13	Financials
KIMBERLY-CLARK CORP	US	1.54	0.07	Cons Staples
DANONE	FR	1.50	0.07	Cons Staples
UNILEVER PLC (GB)	GB	1.49	0.22	Cons Staples
ILLINOIS TOOL WORKS	US	1.48	0.11	Industrials
JOHNSON & JOHNSON	US	1.48	0.56	Health Care
FORTIS	CA	1.45	0.03	Utilities
Total		15.71	2.16	

SECTOR WEIGHTS



COUNTRY WEIGHTS



- Financials 25.25%
- Consumer Staples 18.57%
- Utilities 11.16%
- Communication Services 9.52%
- Materials 7.94%
- Industrials 7.93%
- Consumer Discretionary 7.55%
- Energy 5.46%
- Health Care 4.78%
- Information Technology 1.84%

- United States 43.23%
- Japan 9.76%
- Canada 7.79%
- United Kingdom 5.12%
- Switzerland 4.45%
- Other 29.65%

The MSCI World ESG Leaders High Dividend Low Volatility Index was launched on Dec 20, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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