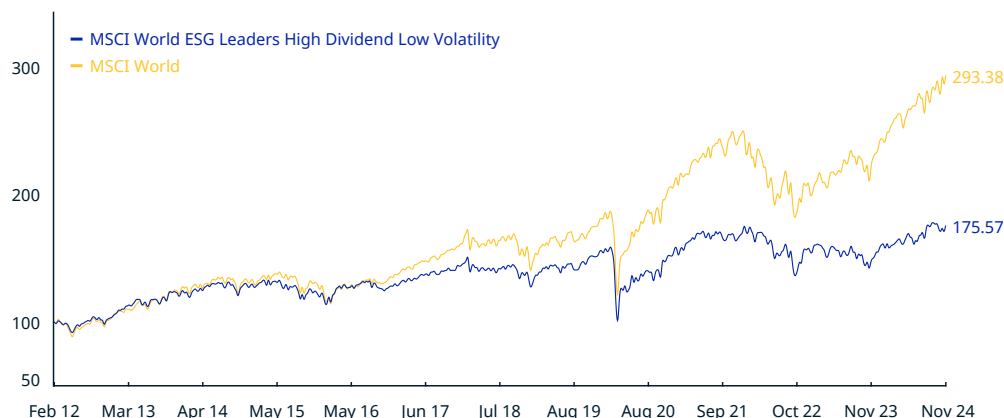


MSCI World ESG Leaders High Dividend Low Volatility Index (USD)

MSCI World ESG Leaders High Dividend Low Volatility Index ('the Index') is constructed by combining regional indices: MSCI ESG Leaders North America High Dividend Low Volatility Index, MSCI ESG Leaders Europe High Dividend Low Volatility Index and MSCI ESG Leaders Pacific High Dividend Low Volatility Index. All the regional indexes are designed to represent the performance of a fixed number of securities with high dividend yield and quality characteristics and are inverse volatility weighted to achieve lower volatility.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (FEB 2012 – NOV 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Leaders High Dividend Low Volatility	MSCI World
2023	4.01	21.77
2022	-9.41	-19.46
2021	11.52	20.14
2020	-1.64	14.06
2019	20.28	25.19
2018	-11.05	-10.44
2017	13.48	20.11
2016	4.76	5.32
2015	-4.42	-2.74
2014	2.71	2.93
2013	21.01	24.10

INDEX PERFORMANCE – PRICE RETURNS (%) (NOV 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 29, 2012
					3 Yr	5 Yr	10 Yr		
MSCI World ESG Leaders High Dividend Low Volatility	2.26	-1.14	14.26	9.05	2.96	2.88	3.03	4.51	
MSCI World	4.47	4.07	26.01	20.22	7.10	10.70	8.16	8.80	

FUNDAMENTALS (NOV 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.20	15.20	13.00	1.81
1.70	23.54	19.63	3.63

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2012 – NOV 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 29, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ESG Leaders High Dividend Low Volatility	0.81	5.64	51.71	14.76	16.03	13.22	0.02	0.11	0.16	0.30	35.84	2020-02-17–2020-03-23
MSCI World	1.00	0.00	2.36	16.90	17.87	15.06	0.27	0.53	0.48	0.57	34.20	2020-02-12–2020-03-23

¹ Last 12 months ² Based on monthly price returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Leaders High Dividend Low Volatility Index (USD)

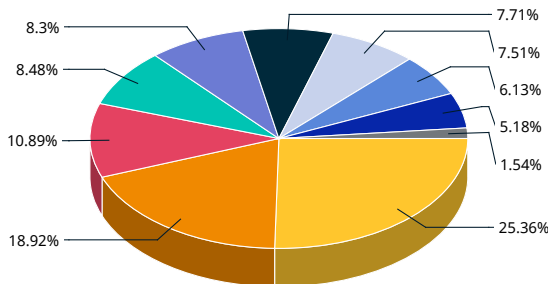
INDEX CHARACTERISTICS

	MSCI World ESG Leaders High Dividend Low Volatility	MSCI World
Number of Constituents	99	1,397
Weight (%)		
Largest	1.97	5.03
Smallest	0.19	0.00
Average	1.01	0.07
Median	0.98	0.03

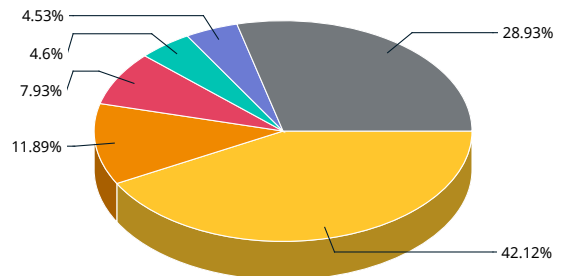
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
PROCTER & GAMBLE CO	US	1.97	0.59	Cons Staples
SINGAPORE EXCHANGE	SG	1.61	0.01	Financials
ISUZU MOTORS	JP	1.58	0.01	Cons Discr
ZURICH INSURANCE GROUP	CH	1.56	0.13	Financials
COLES	AU	1.55	0.02	Cons Staples
JOHNSON & JOHNSON	US	1.55	0.52	Health Care
KDDI	JP	1.50	0.07	Comm Srvc
CK INFRASTRUCTURE HLDGS	HK	1.48	0.01	Utilities
TELUS CORP VTG	CA	1.46	0.01	Comm Srvc
HONGKONG CHINA GAS	HK	1.43	0.01	Utilities
Total		15.69	1.38	

SECTOR WEIGHTS



COUNTRY WEIGHTS



- Financials 25.36%
- Consumer Staples 18.92%
- Utilities 10.89%
- Industrials 8.48%
- Consumer Discretionary 8.3%
- Materials 7.71%
- Communication Services 7.51%
- Health Care 6.13%
- Energy 5.18%
- Information Technology 1.54%

- United States 42.12%
- Japan 11.89%
- Canada 7.93%
- United Kingdom 4.6%
- Switzerland 4.53%
- Other 28.93%

The MSCI World ESG Leaders High Dividend Low Volatility Index was launched on Dec 20, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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