

MSCI Japan IMI Top 500 Index (JPY)

The MSCI Japan IMI Top 500 Index is designed to measure the performance of the large, mid and small-cap segments of the Japan market. The index is constructed from the top 500 securities of the MSCI Japan Investable Market Index (IMI). The securities in the MSCI Japan IMI are ranked by free float-adjusted market capitalization in descending order and the top 500 securities are selected to construct the MSCI Japan IMI Top 500 Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (JPY) (NOV 2009 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan IMI Top 500	MSCI Japan IMI	MSCI World IMI
2023	28.06	27.59	31.96
2022	-3.36	-3.10	-5.83
2021	13.37	13.00	35.58
2020	8.55	7.85	10.66
2019	18.84	18.88	26.98
2018	-14.94	-15.43	-11.30
2017	20.73	21.37	18.88
2016	-0.01	0.44	5.51
2015	10.93	11.22	0.07
2014	10.37	10.45	19.85
2013	54.89	54.65	55.70
2012	21.05	21.06	31.21
2011	-17.95	-17.22	-10.38
2010	0.83	1.22	-0.60

INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2009
MSCI Japan IMI Top 500	5.21	13.13	38.21	13.56	15.34	13.81	10.75	10.87
MSCI Japan IMI	5.06	12.75	37.17	13.08	15.11	13.46	10.66	10.89
MSCI World IMI	6.67	12.09	35.88	11.48	21.18	18.45	13.58	14.71

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.04	16.37	15.53	1.52
2.05	16.35	15.43	1.48
1.88	21.69	18.09	3.00

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2009	(%)	Period YYYY-MM-DD
MSCI Japan IMI Top 500	2.29	12.35	14.31	14.73	1.22	0.98	0.77	0.72	30.59	2018-01-23–2020-03-16
MSCI Japan IMI	2.11	12.10	14.16	14.59	1.22	0.97	0.77	0.73	31.34	2018-01-23–2020-03-16
MSCI World IMI	2.06	15.86	17.96	16.70	1.29	1.04	0.85	0.86	34.88	2020-02-20–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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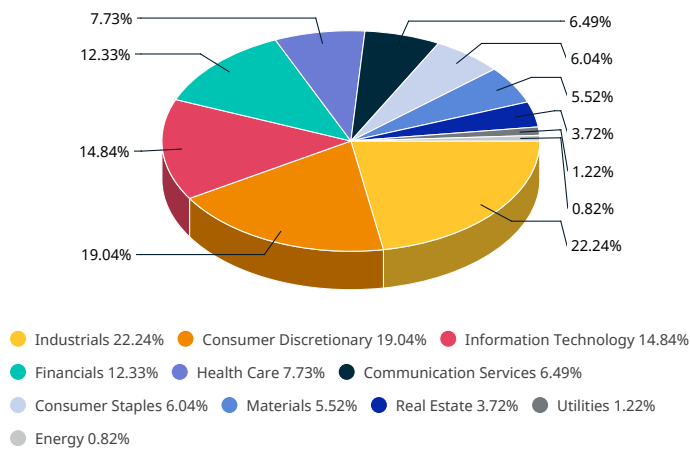
INDEX CHARACTERISTICS

MSCI Japan IMI Top 500	
Number of Constituents	499
Mkt Cap (JPY Millions)	
Index	670,704,838.11
Largest	38,399,770.24
Smallest	102,859.31
Average	1,344,097.87
Median	445,951.70

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (JPY Billions)	Index Wt. (%)	Sector
TOYOTA MOTOR CORP	38,399.77	5.73	Cons Discr
MITSUBISHI UFJ FIN GRP	17,608.01	2.63	Financials
TOKYO ELECTRON	17,389.10	2.59	Info Tech
SONY GROUP CORP	16,324.70	2.43	Cons Discr
KEYENCE CORP	13,627.41	2.03	Info Tech
HITACHI	11,742.58	1.75	Industrials
SHIN-ETSU CHEMICAL CO	11,635.27	1.73	Materials
MITSUBISHI CORP	11,057.20	1.65	Industrials
SUMITOMO MITSUI FINL GRP	10,602.33	1.58	Financials
DAIICHI SANKYO CO	9,200.32	1.37	Health Care
Total	157,586.69	23.50	

SECTOR WEIGHTS



ABOUT MSCI

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