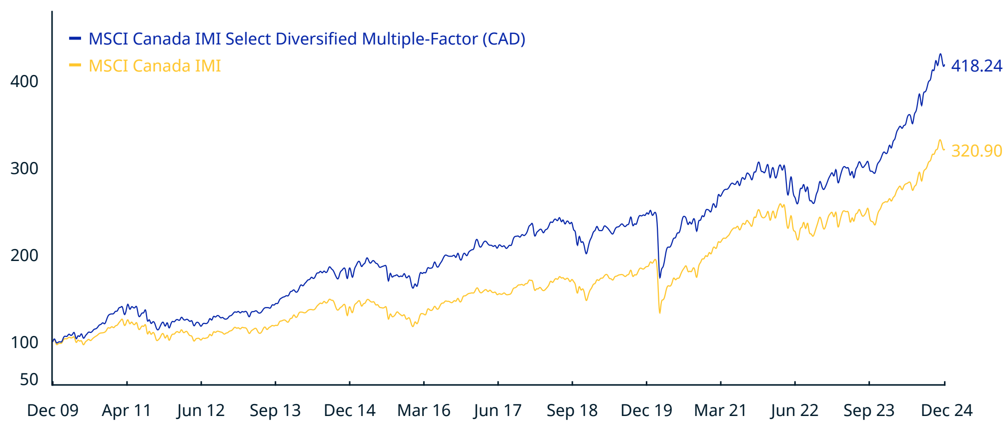
MSCI Canada IMI Select Diversified Multiple-Factor (CAD) Index (CAD)

The **MSCI Canada IMI Select Diversified Multiple-Factor (CAD) Index** captures large, mid and small-cap stocks of the Canadian equity market. The index is calculated by optimizing the MSCI Canada IMI Index, its parent index, in CAD, to maximize exposure to four factors – Value, Momentum, Quality and Low Size -- while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (CAD) (DEC 2009 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada IMI Select Diversified Multiple-Factor (CAD)	MSCI Canada IMI
2024	31.44	22.93
2023	14.03	12.29
2022	-7.40	-5.73
2021	21.23	25.35
2020	0.59	5.87
2019	19.22	22.35
2018	-9.70	-9.52
2017	13.60	8.78
2016	15.65	21.94
2015	-4.99	-9.07
2014	16.82	9.79
2013	21.23	12.77
2012	7.92	6.47
2011	-9.01	-10.36

INDEX PERFORMANCE — GROSS RETURNS (%) (DEC 31, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI Canada IMI Select Diversified Multiple-Factor (CAD)	-2.16	4.67	31.44	31.44	11.55	11.10	8.56	11.44
MSCI Canada IMI	-3.04	4.50	22.93	22.93	9.18	11.55	8.71	8.59

FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.46	15.29	11.76	1.59
2.79	20.58	14.79	2.10

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – DEC 31, 2024)

				ANNUALIZED STD DEV (%) 2			MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Canada IMI Select Diversified Multiple-Factor (CAD)	0.95	5.82	41.79	12.73	16.37	13.27	51.63	2007-07-19—2008-11-20
MSCI Canada IMI	1.00	0.00	1.80	14.01	16.30	13.20	49.19	2008-06-18—2008-11-20

[1] Last 12 months [2] Based on monthly gross returns data

MSCI Canada IMI Select Diversified Multiple-Factor (CAD) Index (CAD)

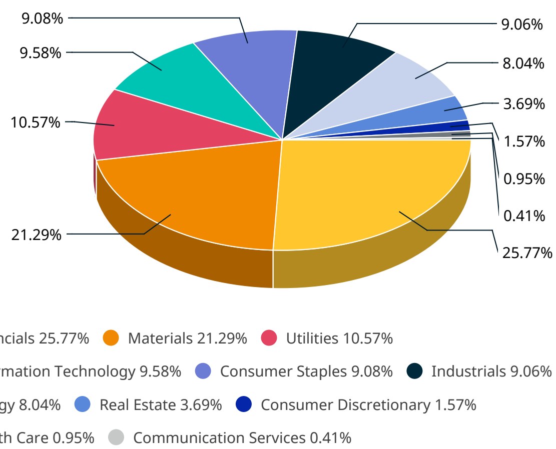
INDEX CHARACTERISTICS

	MSCI Canada IMI Select Diversified Multiple-Factor (CAD)	MSCI Canada IMI
Number of Constituents	83	279
	Weight (%)	
Largest	5.14	7.13
Smallest	0.11	0.01
Average	1.20	0.36
Median	0.67	0.07

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MANULIFE FINANCIAL CORP	5.14	2.26	Financials
FAIRFAX FINANCIAL HLDGS	4.34	1.20	Financials
ROYAL BANK OF CANADA	4.06	7.13	Financials
LOBLAW	3.92	0.84	Cons Staples
CGI A	3.91	0.93	Info Tech
FORTIS	3.75	0.86	Utilities
KINROSS GOLD CORP	3.54	0.48	Materials
IA FINANCIAL CORP	3.43	0.36	Financials
ALTAGAS	3.28	0.29	Utilities
ONEX CORP	3.05	0.21	Financials
Total	38.43	14.56	

SECTOR WEIGHTS



The MSCI Canada IMI Select Diversified Multiple-Factor (CAD) Index was launched on Aug 13, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.