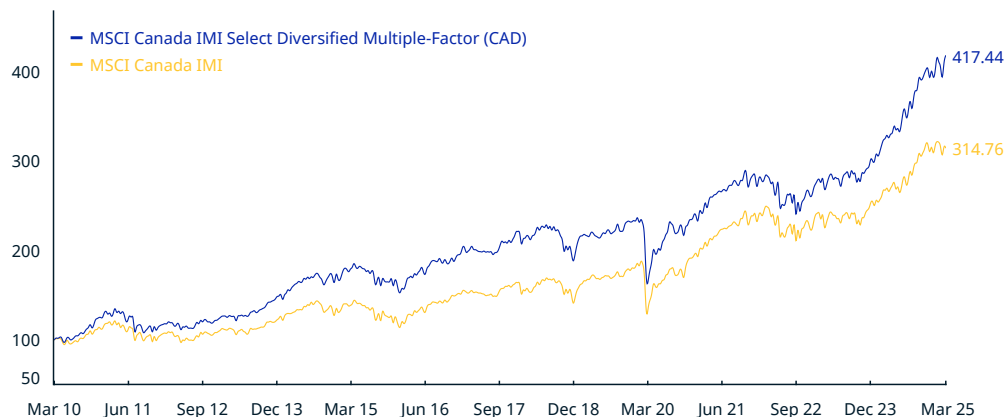


MSCI Canada IMI Select Diversified Multiple-Factor (CAD) Index (CAD)

The **MSCI Canada IMI Select Diversified Multiple-Factor (CAD) Index** captures large, mid and small-cap stocks of the Canadian equity market. The index is calculated by optimizing the MSCI Canada IMI Index, its parent index, in CAD, to maximize exposure to four factors – Value, Momentum, Quality and Low Size – while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CAD) (MAR 2010 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada IMI Select Diversified Multiple-Factor (CAD)	MSCI Canada IMI
2024	31.44	22.93
2023	14.03	12.29
2022	-7.40	-5.73
2021	21.23	25.35
2020	0.59	5.87
2019	19.22	22.35
2018	-9.70	-9.52
2017	13.60	8.78
2016	15.65	21.94
2015	-4.99	-9.07
2014	16.82	9.79
2013	21.23	12.77
2012	7.92	6.47
2011	-9.01	-10.36

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI Canada IMI Select Diversified Multiple-Factor (CAD)	2.56	5.76	27.04	5.76	13.84	19.54	8.89	11.56	
MSCI Canada IMI	-1.56	1.33	16.46	1.33	8.31	17.48	8.58	8.56	

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.36	15.60	12.34	1.59
2.82	20.30	14.61	2.03

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr		
MSCI Canada IMI Select Diversified Multiple-Factor (CAD)	0.94	5.84	42.05	12.67	12.85	13.25	51.63	2007-07-19–2008-11-20
MSCI Canada IMI	1.00	0.00	1.54	14.05	13.59	13.17	49.19	2008-06-18–2008-11-20

¹ Last 12 months

² Based on monthly gross returns data

MSCI Canada IMI Select Diversified Multiple-Factor (CAD) Index (CAD)

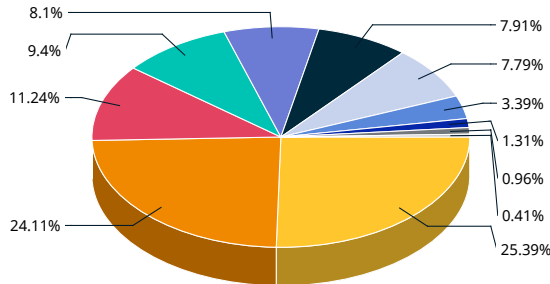
INDEX CHARACTERISTICS

	MSCI Canada IMI Select Diversified Multiple-Factor (CAD)	MSCI Canada IMI
Number of Constituents	80	275
Weight (%)		
Largest	5.01	6.63
Smallest	0.10	0.01
Average	1.25	0.36
Median	0.70	0.07

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MANULIFE FINANCIAL CORP	5.01	2.24	Financials
KINROSS GOLD CORP	4.61	0.64	Materials
FAIRFAX FINANCIAL HLDGS	4.33	1.21	Financials
LOBLAW	4.01	0.88	Cons Staples
ALAMOS GOLD	3.99	0.47	Materials
FORTIS	3.95	0.94	Utilities
ALTAGAS	3.70	0.34	Utilities
ROYAL BANK OF CANADA	3.64	6.63	Financials
CGI A	3.43	0.84	Info Tech
IA FINANCIAL CORP	3.37	0.37	Financials
Total	40.01	14.58	

SECTOR WEIGHTS



- Materials 25.39%
- Financials 24.11%
- Utilities 11.24%
- Consumer Staples 9.4%
- Industrials 8.1%
- Information Technology 7.91%
- Energy 7.79%
- Real Estate 3.39%
- Consumer Discretionary 1.31%
- Health Care 0.96%
- Communication Services 0.41%

The MSCI Canada IMI Select Diversified Multiple-Factor (CAD) Index was launched on Aug 13, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

