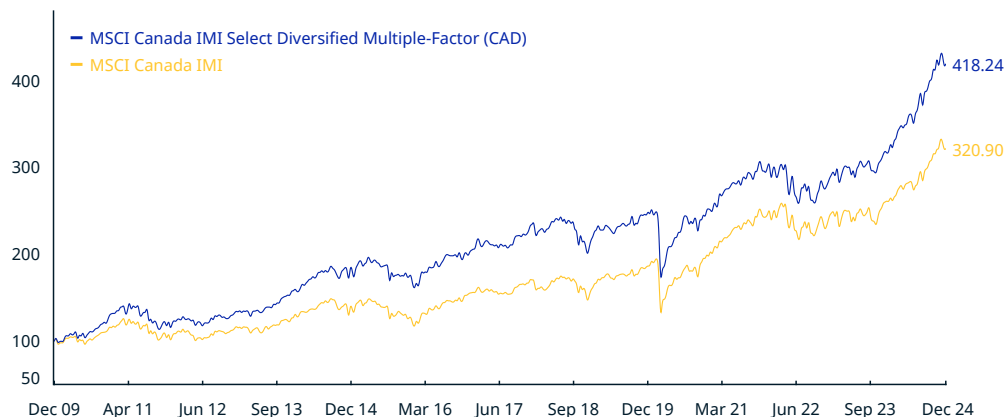


MSCI Canada IMI Select Diversified Multiple-Factor (CAD) Index (CAD)

The **MSCI Canada IMI Select Diversified Multiple-Factor (CAD) Index** captures large, mid and small-cap stocks of the Canadian equity market. The index is calculated by optimizing the MSCI Canada IMI Index, its parent index, in CAD, to maximize exposure to four factors – Value, Momentum, Quality and Low Size – while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CAD) (DEC 2009 – DEC 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada IMI Select Diversified Multiple-Factor (CAD)	MSCI Canada IMI
2024	31.44	22.93
2023	14.03	12.29
2022	-7.40	-5.73
2021	21.23	25.35
2020	0.59	5.87
2019	19.22	22.35
2018	-9.70	-9.52
2017	13.60	8.78
2016	15.65	21.94
2015	-4.99	-9.07
2014	16.82	9.79
2013	21.23	12.77
2012	7.92	6.47
2011	-9.01	-10.36

INDEX PERFORMANCE – GROSS RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI Canada IMI Select Diversified Multiple-Factor (CAD)	-2.16	4.67	31.44	31.44	11.55	11.10	8.56	11.44	
MSCI Canada IMI	-3.04	4.50	22.93	22.93	9.18	11.55	8.71	8.59	

FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.46	15.29	11.76	1.59
2.79	20.58	14.79	2.10

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr		
MSCI Canada IMI Select Diversified Multiple-Factor (CAD)	0.95	5.82	41.79	12.73	16.37	13.27	51.63	2007-07-19–2008-11-20
MSCI Canada IMI	1.00	0.00	1.80	14.01	16.30	13.20	49.19	2008-06-18–2008-11-20

¹ Last 12 months

² Based on monthly gross returns data

MSCI Canada IMI Select Diversified Multiple-Factor (CAD) Index (CAD)

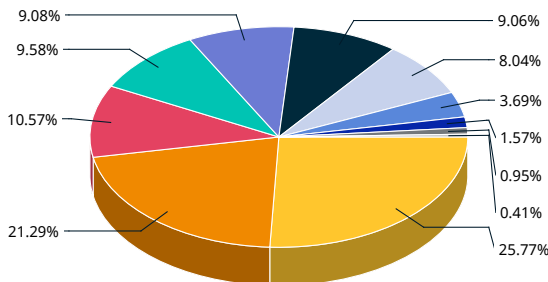
INDEX CHARACTERISTICS

	MSCI Canada IMI Select Diversified Multiple-Factor (CAD)	MSCI Canada IMI
Number of Constituents	83	279
Weight (%)		
Largest	5.14	7.13
Smallest	0.11	0.01
Average	1.20	0.36
Median	0.67	0.07

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MANULIFE FINANCIAL CORP	5.14	2.26	Financials
FAIRFAX FINANCIAL HLDGS	4.34	1.20	Financials
ROYAL BANK OF CANADA	4.06	7.13	Financials
LOBLAW	3.92	0.84	Cons Staples
CGI A	3.91	0.93	Info Tech
FORTIS	3.75	0.86	Utilities
KINROSS GOLD CORP	3.54	0.48	Materials
IA FINANCIAL CORP	3.43	0.36	Financials
ALTAGAS	3.28	0.29	Utilities
ONEX CORP	3.05	0.21	Financials
Total	38.43	14.56	

SECTOR WEIGHTS



- Financials 25.77%
- Materials 21.29%
- Utilities 10.57%
- Information Technology 9.58%
- Consumer Staples 9.08%
- Industrials 9.06%
- Energy 8.04%
- Real Estate 3.69%
- Consumer Discretionary 1.57%
- Health Care 0.95%
- Communication Services 0.41%

The MSCI Canada IMI Select Diversified Multiple-Factor (CAD) Index was launched on Aug 13, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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