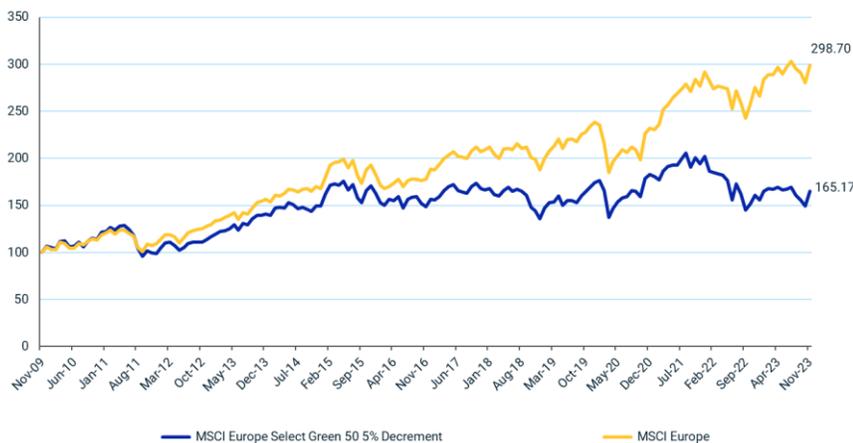


MSCI Europe Select Green 50 5% Decrement Gross Index (EUR)

The MSCI Europe Select Green 50 5% Decrement Gross Index is based on the MSCI Europe, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) countries* in Europe. The index aims to represent the performance of the largest 50 stocks by free-float market capitalization from the MSCI Europe, that offer products and services that contribute to an environmentally sustainable economy through efficient use of limited global natural resources. The Index aims to avoid concentration by capping the weight of securities within the index to a maximum of 5%, while applying a constant markdown ('synthetic dividend') of 5% on the gross total return variant on an annual basis, expressed as a percentage of performance.

Cumulative index performance

EUR RETURNS NOVEMBER 2009 – NOVEMBER 2023



Annual performance (%)

YEAR	MSCI Europe Select Green 50 5% Decrement - Gross	MSCI Europe - Gross
2022	-23.10	-8.92
2021	10.37	25.85
2020	4.91	-2.82
2019	28.30	26.88
2018	-18.30	-10.00
2017	6.29	10.88
2016	-3.73	3.22
2015	8.94	8.78
2014	5.84	7.40
2013	20.74	20.51
2012	18.12	18.09
2011	-18.66	-7.51
2010	13.83	11.75

Index performance

EUR RETURNS (%) NOVEMBER 30, 2023

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Nov 30, 2009
MSCI Europe Select Green 50 5% Decrement - Gross	10.64	2.82	2.88	6.28	-2.59	2.78	1.71	3.65
MSCI Europe – Gross	6.46	1.08	8.48	12.39	9.67	8.46	6.80	8.13

Index risk and return characteristics

(%) NOVEMBER 30, 2023

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Nov 30, 2009
MSCI Europe Select Green 50 5% Decrement - Gross	18.04	18.88	16.15	15.59
MSCI Europe – Gross	13.79	16.18	14.00	13.58

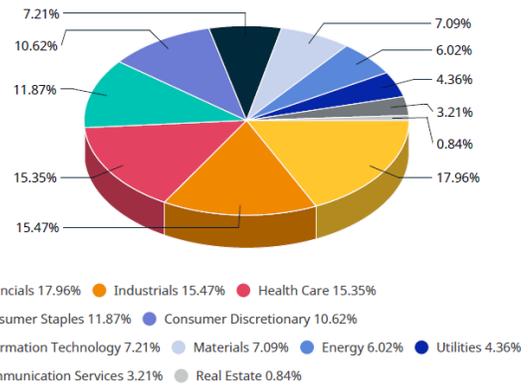
*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

MSCI Europe Index

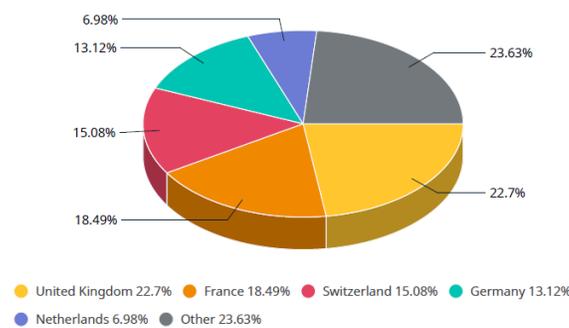
Top 10 constituents

	Sector	Index Wt. (%)
NOVO NORDISK B	Health Care	3.28
NESTLE	Cons Staples	3.01
ASML HLDG	Info Tech	2.70
SHELL	Energy	2.14
LVMH MOET HENNESSY	Cons Discr	2.09
NOVARTIS	Health Care	1.98
ASTRAZENECA	Health Care	1.96
ROCHE HOLDING GENUSS	Health Care	1.88
SAP	Info Tech	1.63
TOTALENERGIES	Energy	1.51
Total		22.18

Sector Weights



Country Weights



Additional information

MSCI Europe Select Green 50 5% Decrement Index (Gross)

Bloomberg Ticker

MXEUG50G Index

Index Framework

The MSCI Europe Select Green 50 5% Decrement Gross Index is constructed from MSCI Europe. The eligible universe of securities for this index includes all companies from MSCI Europe, that offer products and services that contribute to an environmentally sustainable economy through efficient use of limited global natural resources. Further, companies that are involved in the production of controversial, nuclear or conventional weapons, very severe ESG Controversies, or are involved in environmental controversies, are excluded from the eligible universe. From this eligible universe, the top 50 stocks by free-float market capitalization are selected for inclusion in the index. The index is further diversified by capping the weight of securities within the index to a maximum of 5%, while applying a constant markdown ("synthetic dividend") of 5% on the gross total return variant on an annual basis, expressed as a percentage of performance.

The MSCI Europe Select Green 50 5% Decrement Gross Index is reviewed on a quarterly basis coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#)

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