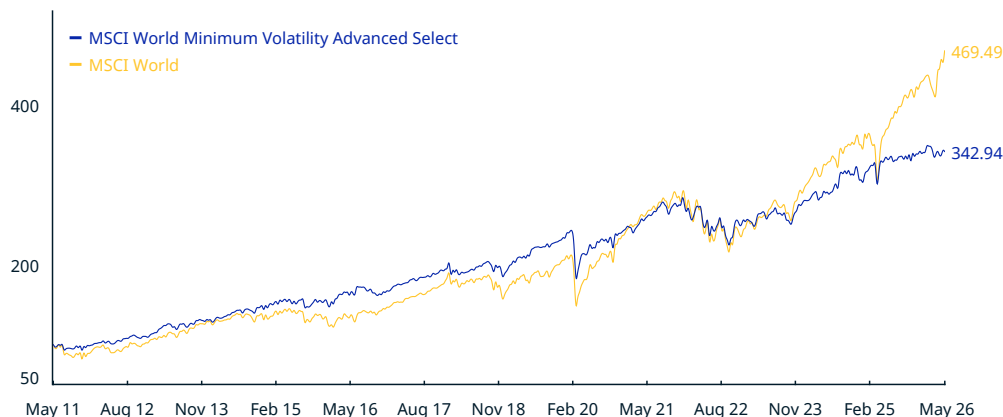


# MSCI World Minimum Volatility Advanced Select Index (USD)

The MSCI World Minimum Volatility Advanced Select Index is based on MSCI World Index, its parent index, which includes large and mid-cap stocks across 23 Developed Market (DM) countries\* across the world. The index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms along with the minimum volatility factor.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Minimum Volatility Advanced Select	MSCI World
2025	10.87	21.09
2024	10.59	18.67
2023	10.09	23.79
2022	-11.36	-18.14
2021	16.26	21.82
2020	4.19	15.90
2019	24.64	27.67
2018	-2.67	-8.71
2017	16.53	22.40
2016	6.52	7.51
2015	5.61	-0.87
2014	12.11	4.94
2013	20.62	26.68
2012	10.17	15.83

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 26, 2010
					3 Yr	5 Yr	10 Yr		
MSCI World Minimum Volatility Advanced Select	0.42	-3.53	2.49	0.65	10.14	5.65	7.60	9.59	
MSCI World	4.55	7.28	27.49	10.49	21.89	11.96	13.09	12.03	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.30	19.32	17.30	3.51
1.53	24.74	19.60	4.14

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 26, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Minimum Volatility Advanced Select	0.62	7.67	20.90	9.62	11.86	11.32	0.57	0.23	0.50	0.77	29.32	2020-02-14–2020-03-23
MSCI World	1.00	0.00	2.30	12.66	15.19	14.89	1.27	0.60	0.75	0.74	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI World Minimum Volatility Advanced Select Index (USD)

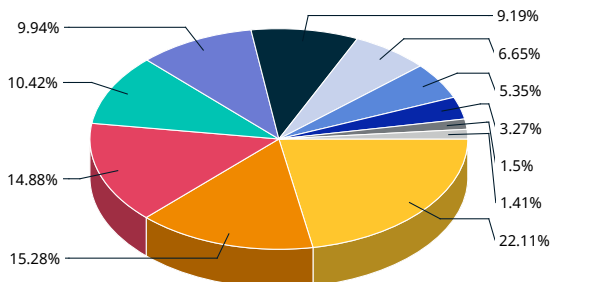
## INDEX CHARACTERISTICS

	MSCI World Minimum Volatility Advanced Select	MSCI World
<b>Number of Constituents</b>	234	1,308
	Weight (%)	
<b>Largest</b>	2.50	5.64
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.43	0.08
<b>Median</b>	0.29	0.03

## TOP 10 CONSTITUENTS

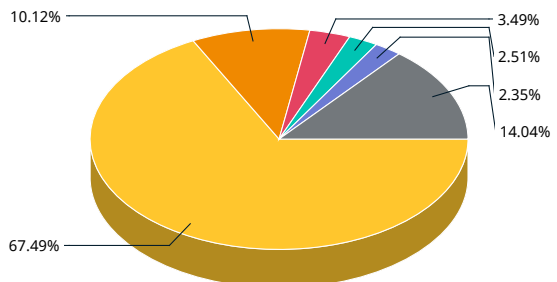
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
CISCO SYSTEMS	US	2.50	0.52	Info Tech
JOHNSON & JOHNSON	US	1.53	0.60	Health Care
IBM CORP	US	1.41	0.31	Info Tech
MOTOROLA SOLUTIONS	US	1.39	0.07	Info Tech
GRAINGER (WW)	US	1.39	0.06	Industrials
MCKESSON CORP	US	1.36	0.10	Health Care
COCA COLA (THE)	US	1.36	0.36	Cons Staples
MICROSOFT CORP	US	1.35	3.50	Info Tech
ZURICH INSURANCE GROUP	CH	1.35	0.11	Financials
GILEAD SCIENCES	US	1.27	0.18	Health Care
<b>Total</b>		<b>14.91</b>	<b>5.81</b>	

## SECTOR WEIGHTS



- Information Technology 22.11%
- Financials 15.28%
- Health Care 14.88%
- Communication Services 10.42%
- Consumer Staples 9.94%
- Industrials 9.19%
- Utilities 6.65%
- Consumer Discretionary 5.35%
- Energy 3.27%
- Materials 1.5%
- Real Estate 1.41%

## COUNTRY WEIGHTS



- United States 67.49%
- Japan 10.12%
- Switzerland 3.49%
- Germany 2.51%
- Spain 2.35%
- Other 14.04%

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI World Minimum Volatility Advanced Select Index was launched on Feb 13, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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