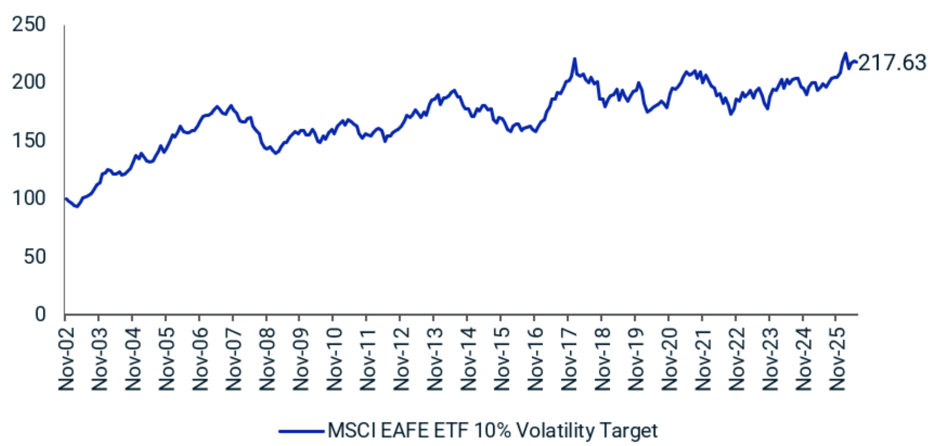
MSCI EAFE ETF 10% Volatility Target Index

The MSCI EAFE ETF 10% Volatility Target Index (Excess return) aims to represent the performance of a portfolio that target 10% annualized volatility by dynamically adjust the exposure on iShares MSCI EAFE ETF daily.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

Cumulative index performance

USD RETURNS NOVEMBER 2002 – JUNE 2026



Annual performance (%)

YEAR	MSCI EAFE ETF 10% Volatility Target
2025	10.00
2024	-2.64
2023	5.64
2022	-10.88
2021	5.72
2020	-1.97
2019	11.13
2018	-12.76
2017	27.64
2016	-3.07
2015	-2.72
2014	-9.70
2013	13.14
2012	8.32
2011	-4.78

Index performance

USD RETURNS (%) JUNE 30, 2026

					ANNUALIZED			
INDEX	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since Nov 29, 2002
MSCI EAFE ETF 10% Volatility Target	-0.57	2.70	9.53	4.35	4.26	1.02	3.21	3.35

Index risk and return characteristics

(%) JUNE 30, 2026

	ANNUALIZED STANDARD DEVIATION			
INDEX	3 Years	5 Years	10 Years	Since Nov 29, 2002
MSCI EAFE ETF 10% Volatility Target	9.38	9.66	9.75	9.01

The MSCI EAFE ETF 10% Volatility Target Index was launched on June 19, 2026. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance

Allocation (%)

As of June 30, 2026

Equity	56.45