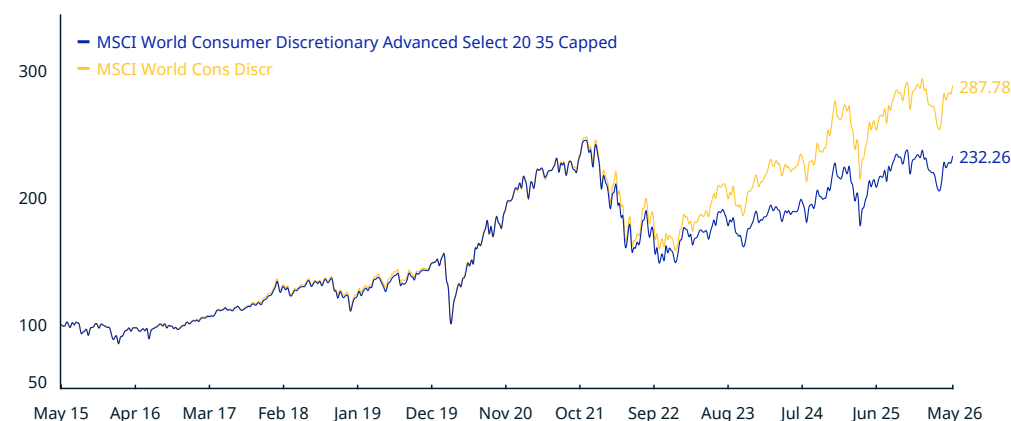


# MSCI World Consumer Discretionary Advanced Select 20 35 Capped Index (USD)

The MSCI World Consumer Discretionary Advanced Select 20 35 Capped Index is based on MSCI World Consumer Discretionary Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries\*. The index is designed to support investors seeking to increase exposure to positive environmental, social and governance (ESG) factors, reduce carbon-equivalent CO2 and other greenhouse gases (GHG) exposure, and limit fossil fuel reserves emissions risk relative to the Parent Index. The Index uses an optimization-based approach, targeting a 10% increase in weighted average ESG Score, a 21% reduction in Carbon Intensity and Potential Emissions, and meets minimum sustainable investment exposure thresholds (Index SE%) as defined under SFDR Article 2(17). All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI 20/35 Capped Indexes methodology, such that the largest group entity is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2015 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Consumer Discretionary Advanced Select 20 35 Capped	MSCI World Cons Discr
2025	6.57	8.35
2024	15.20	21.54
2023	24.61	35.05
2022	-36.54	-33.36
2021	15.94	17.93
2020	38.00	36.62
2019	28.18	26.57
2018	-5.94	-5.51
2017	22.47	23.69
2016	2.64	3.14

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 29, 2015
MSCI World Consumer Discretionary Advanced Select 20 35 Capped	3.40	4.13	9.80	0.82	11.63	1.08	9.14	7.96
MSCI World Cons Discr	3.28	4.38	11.91	1.14	15.56	5.57	11.54	10.08

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.09	25.53	22.55	4.69
1.01	26.87	23.23	4.64

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 29, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Consumer Discretionary Advanced Select 20 35 Capped	1.00	2.40	27.48	17.59	20.57	19.34	0.45	-0.02	0.43	0.38	40.44	2021-11-19–2022-11-03
MSCI World Cons Discr	1.00	0.00	2.91	17.44	20.35	19.11	0.65	0.20	0.54	0.49	37.19	2021-11-19–2022-12-28

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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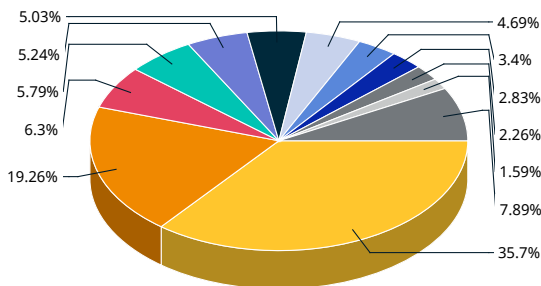
## INDEX CHARACTERISTICS

	MSCI World Consumer Discretionary Advanced Select 20 35 Capped	MSCI World Cons Discr
<b>Number of Constituents</b>	123	125
<b>Weight (%)</b>		
<b>Largest</b>	30.67	31.13
<b>Smallest</b>	0.02	0.03
<b>Average</b>	0.81	0.80
<b>Median</b>	0.28	0.24

## TOP 10 CONSTITUENTS

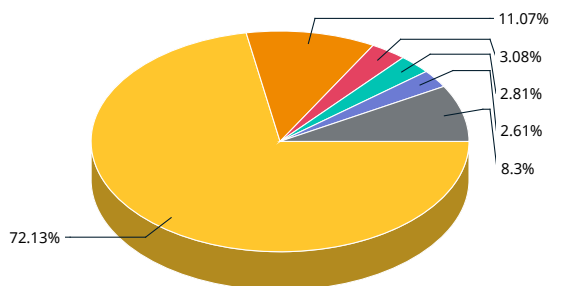
	Country	Index Wt. (%)	Parent Index Wt. (%)
AMAZON.COM	US	30.67	31.13
TESLA	US	14.70	14.73
HOME DEPOT	US	4.16	3.77
SONY GROUP CORP	JP	2.03	1.59
MCDONALD'S CORP	US	1.86	2.38
LOWE'S COS	US	1.76	1.44
TOYOTA MOTOR CORP	JP	1.66	2.16
AMADEUS IT GROUP A	ES	1.58	0.34
LVMH MOET HENNESSY	FR	1.53	1.64
BOOKING HOLDINGS	US	1.52	1.61
<b>Total</b>		<b>61.47</b>	<b>60.80</b>

## SUB-INDUSTRY WEIGHTS



- Broadline Retail 35.7%
- Automobile Manufacturers 19.26%
- Home Improvement Retail 6.3%
- Hotels, Resorts & Cruise Lines 5.79%
- Restaurants 5.24%
- Apparel, Accessories & Luxury Goods 5.03%
- Apparel Retail 4.69%
- Consumer Electronics 3.4%
- Casinos & Gaming 2.83%
- Tires & Rubber 2.26%
- Homebuilding 1.59%
- Other 7.89%

## COUNTRY WEIGHTS



- United States 72.13%
- Japan 11.07%
- France 3.08%
- United Kingdom 2.81%
- Spain 2.61%
- Other 8.3%

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI World Consumer Discretionary Advanced Select 20 35 Capped Index was launched on Jan 07, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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