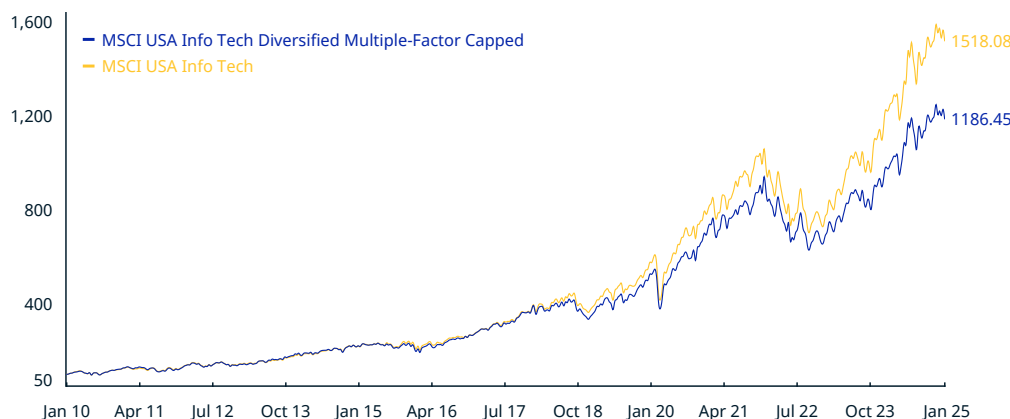


MSCI USA Information Technology Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Information Technology Diversified Multiple-Factor Capped Index is based on the MSCI USA Information Technology Index, its parent index, which includes US large and mid-cap securities classified in the Information Technology sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2010 – JAN 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA Info Tech Diversified Multiple-Factor Capped | MSCI USA Info Tech |
|------|---|--------------------|
| 2024 | 29.85 | 36.54 |
| 2023 | 41.83 | 55.49 |
| 2022 | -29.05 | -29.91 |
| 2021 | 31.39 | 31.62 |
| 2020 | 40.86 | 46.15 |
| 2019 | 49.42 | 49.53 |
| 2018 | -7.25 | -0.16 |
| 2017 | 37.24 | 38.69 |
| 2016 | 18.66 | 13.31 |
| 2015 | 0.43 | 5.27 |
| 2014 | 16.84 | 19.70 |
| 2013 | 35.00 | 29.78 |
| 2012 | 14.85 | 14.83 |
| 2011 | -0.07 | 2.50 |

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 31, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 30, 1998 |
|---|-------|------|-------|-------|------------|-------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI USA Info Tech Diversified Multiple-Factor Capped | -1.70 | 3.22 | 25.11 | -1.70 | 11.99 | 18.30 | 18.73 | 10.98 | |
| MSCI USA Info Tech | -2.36 | 3.85 | 28.44 | -2.36 | 16.22 | 21.86 | 21.75 | 10.75 | |

FUNDAMENTALS (JAN 31, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|-------|
| 0.71 | 31.77 | 22.75 | 9.47 |
| 0.61 | 41.12 | 28.05 | 12.52 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JAN 31, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 30, 1998 (%) | MAXIMUM DRAWDOWN Period YYYY-MM-DD | |
|---|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|------------------------|---------------------------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | | |
| MSCI USA Info Tech Diversified Multiple-Factor Capped | 0.97 | 4.17 | 37.55 | 21.73 | 21.54 | 19.01 | 0.45 | 0.78 | 0.91 | 0.47 | 78.68 | 2000-03-27–2002-10-07 |
| MSCI USA Info Tech | 1.00 | 0.00 | 2.93 | 23.12 | 22.83 | 19.61 | 0.60 | 0.88 | 1.01 | 0.45 | 81.07 | 2000-03-31–2002-10-09 |

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Information Technology Diversified Multiple-Factor Capped Index (USD)

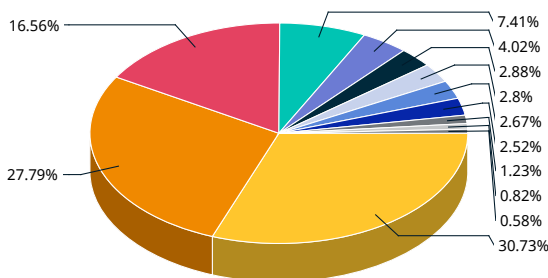
INDEX CHARACTERISTICS

| | MSCI USA Info Tech Diversified Multiple-Factor Capped | MSCI USA Info Tech |
|-------------------------------|---|--------------------|
| Number of Constituents | 48 | 92 |
| | Weight (%) | |
| Largest | 20.02 | 22.10 |
| Smallest | 0.14 | 0.05 |
| Average | 2.08 | 1.09 |
| Median | 0.71 | 0.24 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) |
|--------------------------|---------------|----------------------|
| APPLE | 20.02 | 22.10 |
| NVIDIA | 19.22 | 18.14 |
| MICROSOFT CORP | 16.10 | 18.05 |
| BROADCOM | 3.46 | 6.05 |
| QUALCOMM | 3.39 | 1.19 |
| CORNING | 2.52 | 0.26 |
| MICRON TECHNOLOGY | 2.49 | 0.62 |
| COGNIZANT TECH SOLUTIONS | 2.30 | 0.25 |
| TE CONNECTIVITY | 2.23 | 0.28 |
| HP | 1.93 | 0.19 |
| Total | 73.67 | 67.14 |

SUB-INDUSTRY WEIGHTS



- Semiconductors 30.73%
- Technology Hardware, Storage & Peripherals 27.79%
- Systems Software 16.56%
- Application Software 7.41%
- IT Consulting & Other Services 4.02%
- Electronic Equipment & Instruments 2.88%
- Electronic Manufacturing Services 2.8%
- Internet Services & Infrastructure 2.67%
- Electronic Components 2.52%
- Communications Equipment 1.23%
- Technology Distributors 0.82%
- Other 0.58%

The MSCI USA Information Technology Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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