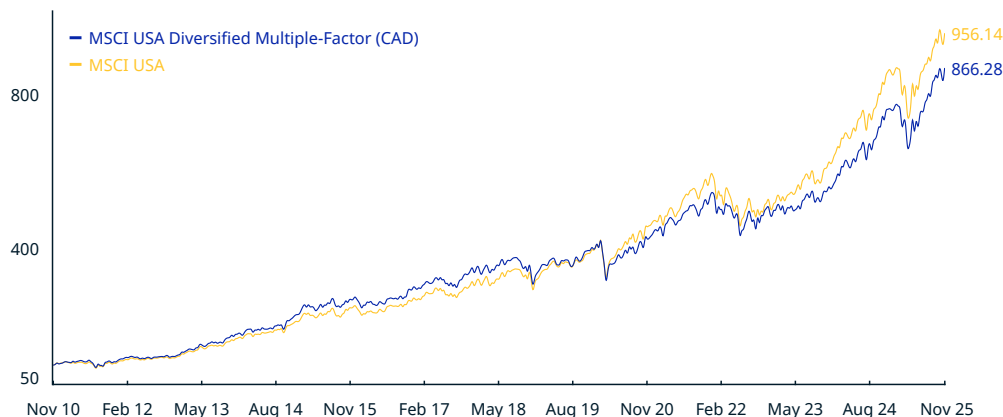# MSCI USA Diversified Multiple-Factor (CAD) Index (CAD)

The **MSCI USA Diversified Multiple-Factor (CAD) Index** captures large and mid-cap stocks across the US equity markets. The index is calculated by optimizing the MSCI USA Index, its parent index, in CAD, to maximize exposure to four factors – Value, Momentum, Quality and Low Size -- while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — NET RETURNS (CAD) (NOV 2010 – NOV 2025)



- MSCI USA Diversified Multiple-Factor (CAD)     956.14
- MSCI USA     866.28

## ANNUAL PERFORMANCE (%)

| Year | MSCI USA Diversified Multiple-Factor (CAD) | MSCI USA |
|---|---|---|
| 2024 | 34.60 | 35.88 |
| 2023 | 14.02 | 23.10 |
| 2022 | -9.97 | -14.02 |
| 2021 | 23.81 | 25.38 |
| 2020 | 9.56 | 18.61 |
| 2019 | 20.61 | 24.26 |
| 2018 | -2.79 | 3.51 |
| 2017 | 13.44 | 13.23 |
| 2016 | 9.10 | 7.06 |
| 2015 | 21.69 | 20.75 |
| 2014 | 24.03 | 22.85 |
| 2013 | 45.70 | 40.63 |
| 2012 | 12.13 | 12.78 |
| 2011 | 8.69 | 3.87 |

## INDEX PERFORMANCE — NET RETURNS (%) (NOV 28, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 1998 |
|---|---|---|---|---|---|---|---|---|
| | | | | | ANNUALIZED | | | |
| **MSCI USA Diversified Multiple-Factor (CAD)** | 0.72 | 8.92 | 15.49 | 16.18 | 18.71 | 15.30 | 12.47 | 9.29 |
| **MSCI USA** | -0.51 | 7.70 | 13.82 | 13.74 | 21.39 | 15.98 | 14.54 | 7.70 |

## FUNDAMENTALS (NOV 28, 2025)

| | Div Yld (%) | P/E | P/E Fwd | P/BV |
|---|---|---|---|---|
| **MSCI USA Diversified Multiple-Factor (CAD)** | 1.17 | 23.41 | 19.15 | 4.17 |
| **MSCI USA** | 1.14 | 28.20 | 22.86 | 5.57 |

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – NOV 28, 2025)

| | Beta | Tracking Error (%) | Turnover (%) [1] | 3 Yr | 5 Yr | 10 Yr | (%) | Period YYYY-MM-DD |
|---|---|---|---|---|---|---|---|---|
| | | | | ANNUALIZED STD DEV (%) [2] | | | MAXIMUM DRAWDOWN | |
| **MSCI USA Diversified Multiple-Factor (CAD)** | 0.94 | 4.51 | 40.22 | 11.86 | 13.41 | 13.13 | 47.73 | 2007-02-08—2009-03-09 |
| **MSCI USA** | 1.00 | 0.00 | 2.16 | 11.81 | 13.14 | 12.84 | 56.50 | 2000-08-31—2009-03-05 |

[1] Last 12 months     [2] Based on monthly net returns data

The MSCI USA Diversified Multiple-Factor (CAD) Index was launched on Aug 12, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

| | MSCI USA Diversified Multiple-Factor (CAD) | MSCI USA |
|---|---|---|
| Number of Constituents | 193 | 544 |
| | Weight (%) | |
| Largest | 5.31 | 7.21 |
| Smallest | 0.04 | 0.01 |
| Average | 0.52 | 0.18 |
| Median | 0.19 | 0.06 |

## TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|---|---|---|---|
| NVIDIA | 5.31 | 7.21 | Info Tech |
| APPLE | 4.83 | 6.93 | Info Tech |
| ALPHABET C | 4.79 | 2.62 | Comm Srvcs |
| ALPHABET A | 4.07 | 3.12 | Comm Srvcs |
| MICROSOFT CORP | 4.01 | 5.82 | Info Tech |
| META PLATFORMS A | 3.87 | 2.36 | Comm Srvcs |
| BROADCOM | 3.67 | 3.03 | Info Tech |
| JOHNSON & JOHNSON | 2.93 | 0.84 | Health Care |
| WALMART | 2.91 | 0.81 | Cons Staples |
| LAM RESEARCH CORP | 2.24 | 0.33 | Info Tech |
| Total | 38.62 | 33.07 | |

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

### MSCI FACTOR BOX



Legend: ■ MSCI USA Diversified Multiple-Factor (CAD)  ● MSCI USA
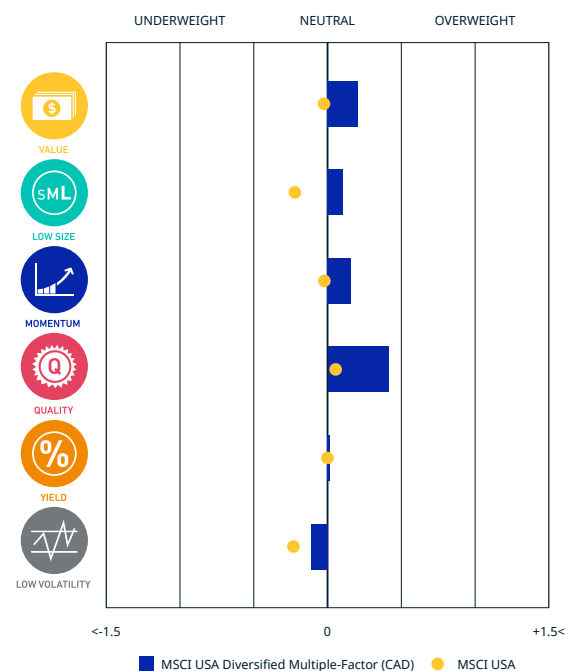
### MSCI FaCS

**VALUE**
Relatively Inexpensive Stocks

**LOW SIZE**
Smaller Companies

**MOMENTUM**
Rising Stocks

**QUALITY**
Sound Balance Sheet Stocks

**YIELD**
Cash Flow Paid Out

**LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



- Information Technology 32.35%
- Communication Services 14.58%
- Industrials 12.1%
- Health Care 11.27%
- Financials 10.95%
- Consumer Discretionary 5.3%
- Consumer Staples 4.82%
- Utilities 3.36%
- Real Estate 1.97%
- Materials 1.75%
- Energy 1.56%
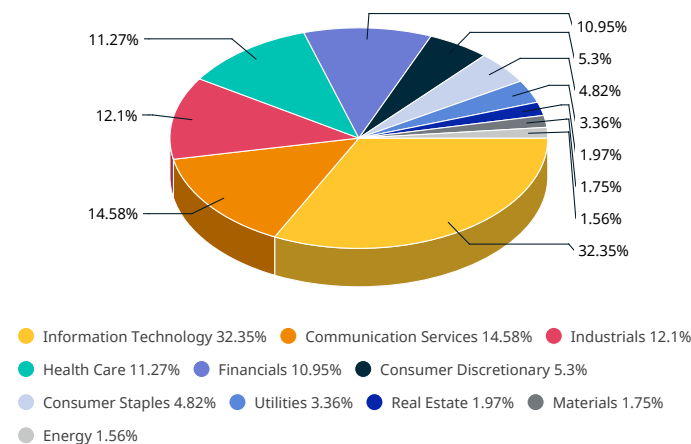
**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology  here)**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**