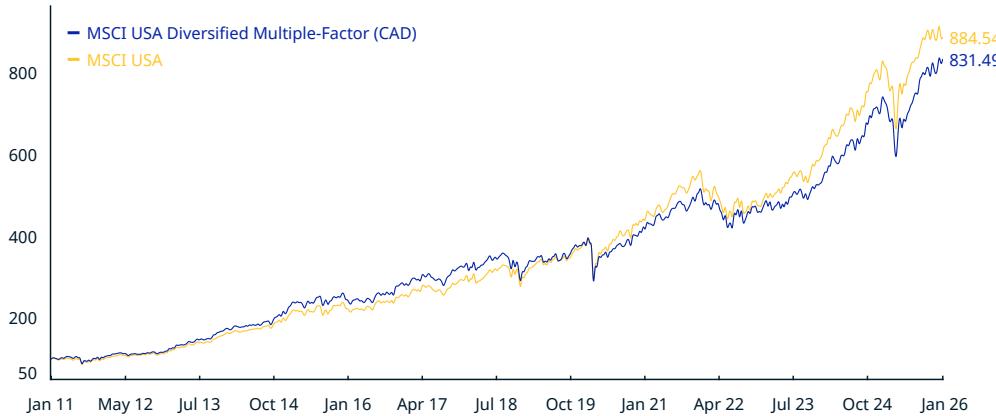


# MSCI USA Diversified Multiple-Factor (CAD) Index (CAD)

The **MSCI USA Diversified Multiple-Factor (CAD) Index** captures large and mid-cap stocks across the US equity markets. The index is calculated by optimizing the MSCI USA Index, its parent index, in CAD, to maximize exposure to four factors – Value, Momentum, Quality and Low Size – while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Diversified Multiple-Factor (CAD)	MSCI USA
2025	14.14	11.81
2024	34.60	35.88
2023	14.02	23.10
2022	-9.97	-14.02
2021	23.81	25.38
2020	9.56	18.61
2019	20.61	24.26
2018	-2.79	3.51
2017	13.44	13.23
2016	9.10	7.06
2015	21.69	20.75
2014	24.03	22.85
2013	45.70	40.63
2012	12.13	12.78

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								Div Yld (%)	P/E	P/E Fwd	P/BV
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1998				
MSCI USA Diversified Multiple-Factor (CAD)	3.55	2.46	13.06	3.55	20.16	14.98	12.88	9.30	1.12	23.98	19.11	4.33
MSCI USA	0.04	-2.15	7.83	0.04	21.26	15.22	14.55	7.59	1.16	27.97	22.26	5.57

## FUNDAMENTALS (JAN 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Diversified Multiple-Factor (CAD)	1.12	23.98	19.11	4.33
MSCI USA	1.16	27.97	22.26	5.57

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JAN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN		
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI USA Diversified Multiple-Factor (CAD)	0.94	4.54	40.22	11.06	13.51	13.06	47.73	2007-02-08 – 2009-03-09	
MSCI USA	1.00	0.00	2.16	10.99	13.19	12.76	56.50	2000-08-31 – 2009-03-05	

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

The MSCI USA Diversified Multiple-Factor (CAD) Index was launched on Aug 12, 2015. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

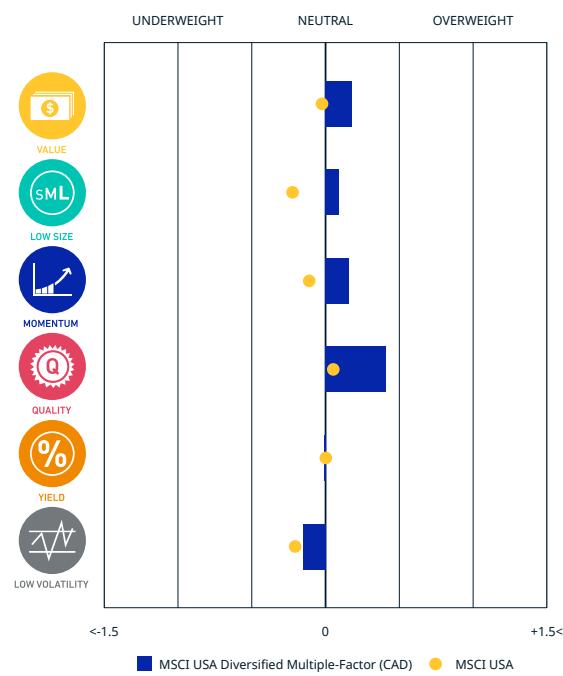
	MSCI USA Diversified Multiple-Factor (CAD)	MSCI USA
<b>Number of Constituents</b>	193	544
	<b>Weight (%)</b>	
Largest	5.48	7.70
Smallest	0.03	0.01
Average	0.52	0.18
Median	0.20	0.06

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	5.48	7.70	Info Tech
ALPHABET C	4.84	2.74	Comm Svcs
APPLE	4.30	6.38	Info Tech
ALPHABET A	4.11	3.26	Comm Svcs
META PLATFORMS A	4.09	2.58	Comm Svcs
MICROSOFT CORP	3.35	5.04	Info Tech
LAM RESEARCH CORP	3.20	0.49	Info Tech
JOHNSON & JOHNSON	3.08	0.91	Health Care
WALMART	3.00	0.87	Cons Staples
BROADCOM	2.88	2.46	Info Tech
<b>Total</b>	<b>38.33</b>	<b>32.42</b>	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



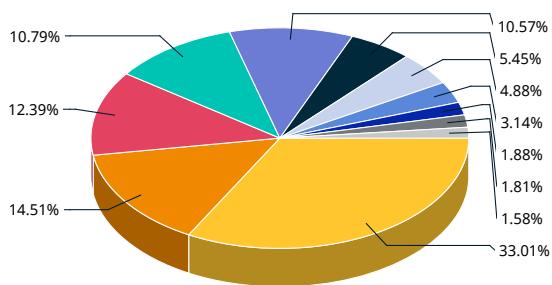
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



- Information Technology 33.01%    ■ Communication Services 14.51%    ■ Industrials 12.39%
- Health Care 10.79%    ■ Financials 10.57%    ■ Consumer Discretionary 5.45%
- Consumer Staples 4.88%    ■ Utilities 3.14%    ■ Real Estate 1.88%    ■ Materials 1.81%
- Energy 1.58%

## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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