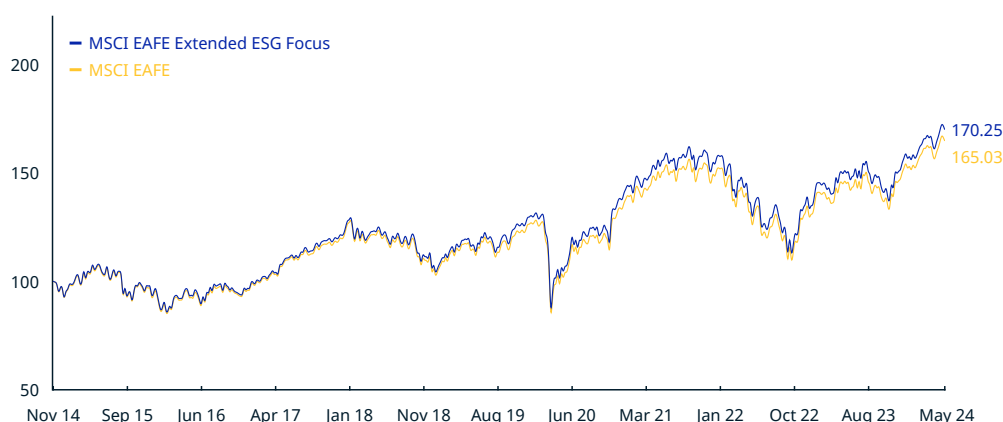


MSCI EAFE Extended ESG Focus Index (USD)

The MSCI EAFE Extended ESG Focus Index is based on MSCI EAFE Index, its parent index, which includes securities across Developed Markets (DM) countries* around the world, excluding the US and Canada. The Index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the MSCI EAFE Index. The index is constructed by selecting constituents from MSCI EAFE Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget set to 50bps under certain constraints. The index is sector-diversified and targets companies with high ESG ratings in each sector. Tobacco, Controversial Weapons, Producers of or ties with Civilian Firearms, Thermal Coal and Oil Sands are not eligible for inclusion.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – MAY 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE Extended ESG Focus	MSCI EAFE
2023	18.22	18.24
2022	-15.08	-14.45
2021	11.66	11.26
2020	8.66	7.82
2019	23.49	22.01
2018	-13.66	-13.79
2017	25.48	25.03
2016	0.85	1.00
2015	0.01	-0.81

INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr		
MSCI EAFE Extended ESG Focus	3.99	4.96	18.20	7.24	2.94	8.37	na	5.75	
MSCI EAFE	3.87	4.54	18.53	7.07	3.06	8.05	na	5.40	

FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.98	15.79	14.43	1.93
2.98	15.48	14.12	1.90

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – MAY 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI EAFE Extended ESG Focus	1.01	0.61	24.34	17.04	17.92	na	0.08	0.42	na	0.33	33.65	2020-01-17–2020-03-23
MSCI EAFE	1.00	0.00	3.20	16.92	17.84	na	0.09	0.41	na	0.32	34.12	2018-01-25–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EAFE Extended ESG Focus Index (USD)

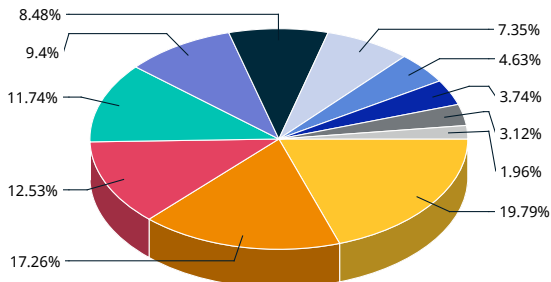
INDEX CHARACTERISTICS

	MSCI EAFE Extended ESG Focus	MSCI EAFE
Number of Constituents	375	766
	Weight (%)	
Largest	2.67	2.60
Smallest	0.07	0.01
Average	0.27	0.13
Median	0.17	0.06

TOP 10 CONSTITUENTS

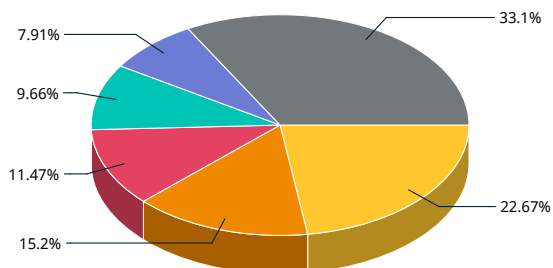
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVO NORDISK B	DK	2.67	2.60	Health Care
ASML HLDG	NL	2.43	2.25	Info Tech
SAP	DE	1.40	1.11	Info Tech
ASTRAZENECA	GB	1.36	1.42	Health Care
SHELL	GB	1.34	1.37	Energy
NESTLE	CH	1.32	1.67	Cons Staples
LVMH MOET HENNESSY	FR	1.28	1.30	Cons Discr
NOVARTIS	CH	1.26	1.25	Health Care
TOYOTA MOTOR CORP	JP	1.24	1.35	Cons Discr
SCHNEIDER ELECTRIC	FR	1.19	0.79	Industrials
Total		15.48	15.10	

SECTOR WEIGHTS



- Financials 19.79%
- Industrials 17.26%
- Health Care 12.53%
- Consumer Discretionary 11.74%
- Information Technology 9.4%
- Consumer Staples 8.48%
- Materials 7.35%
- Energy 4.63%
- Communication Services 3.74%
- Utilities 3.12%
- Real Estate 1.96%

COUNTRY WEIGHTS



- Japan 22.67%
- United Kingdom 15.2%
- France 11.47%
- Switzerland 9.66%
- Germany 7.91%
- Other 33.1%

*DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Extended ESG Focus Index was launched on Mar 27, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2024 MSCI Inc. All rights reserved.