

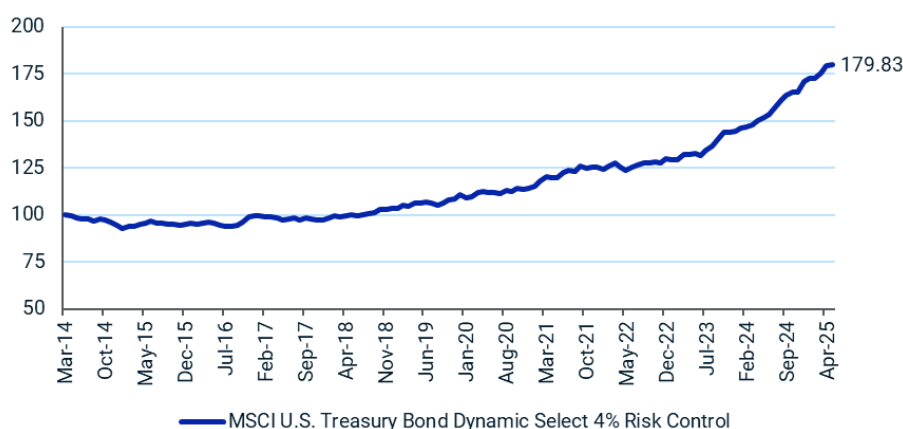
MSCI U.S. Treasury Bond Dynamic Select 4% Risk Control Index

The MSCI U.S. Treasury Bond Dynamic Select 4% Risk Control Total Return Index aims to represent the performance of MSCI U.S. Treasury Bond Dynamic Select Index while targeting an annualized volatility of 4%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

Cumulative index performance

USD RETURNS MARCH 2014 – MAY 2025



Annual performance (%)

| YEAR | MSCI U.S. Treasury Bond Dynamic Select 4% Risk Control |
|------|--|
| 2024 | 18.10 |
| 2023 | 11.53 |
| 2022 | 3.21 |
| 2021 | 10.23 |
| 2020 | 2.85 |
| 2019 | 7.38 |
| 2018 | 6.21 |
| 2017 | -2.23 |
| 2016 | 4.84 |
| 2015 | 0.46 |

Index performance

USD RETURNS (%) MAY 30, 2025

| INDEX | 1 Month | 3 Months | 1 Year | Year to Date | ANNUALIZED | | | |
|--|---------|----------|--------|--------------|------------|---------|----------|----------------------|
| | | | | | 3 Years | 5 Years | 10 Years | Since March 31, 2014 |
| MSCI U.S. Treasury Bond Dynamic Select 4% Risk Control | 0.32 | 4.20 | 18.53 | 5.35 | 13.24 | 9.92 | 6.55 | 5.40 |

Index risk and return characteristics

(%) MAY 30, 2025

| INDEX | ANNUALIZED STANDARD DEVIATION | | | |
|--|-------------------------------|---------|----------|----------------------|
| | 3 Years | 5 Years | 10 Years | Since March 31, 2014 |
| MSCI U.S. Treasury Bond Dynamic Select 4% Risk Control | 3.24 | 3.69 | 3.54 | 3.64 |

ABOUT MSCI INC.

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With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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