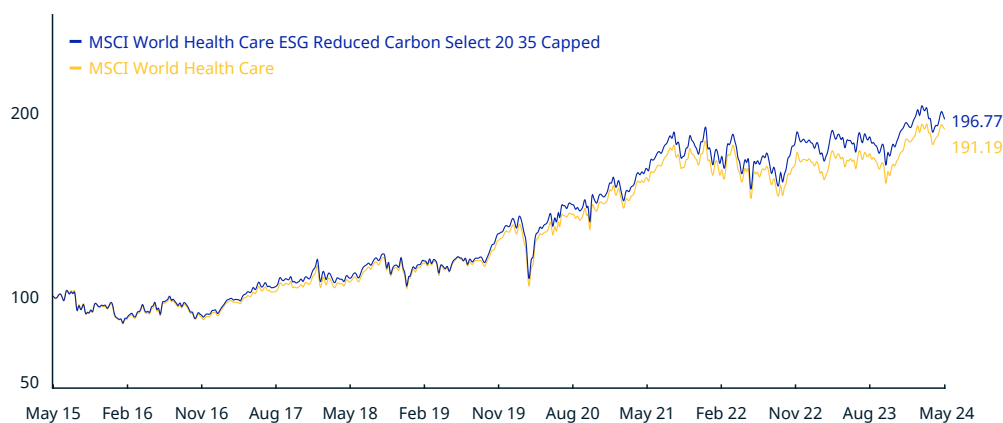


MSCI World Health Care ESG Reduced Carbon Select 20 35 Capped Index (USD)

The MSCI World Health Care ESG Reduced Carbon Select 20 35 Capped Index is based on MSCI World Health Care Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index is designed to support investors seeking to increase exposure to positive environmental, social and governance (ESG) factors by 20% and aim to reduce the carbon-equivalent exposure to carbon dioxide (CO2) and other greenhouse gases (GHG) as well as their exposure to potential emissions risk of fossil fuel reserves by thirty percent (30%) relative to the Parent Index. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI Capped Indexes methodology, such that the largest group entity within each Index is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2015 – MAY 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World Health Care ESG Reduced Carbon Select 20 35 Capped	MSCI World Health Care
2023	4.02	3.76
2022	-3.37	-5.41
2021	21.25	19.80
2020	14.16	13.52
2019	24.85	23.24
2018	0.61	2.51
2017	21.40	19.80
2016	-6.21	-6.81

INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 29, 2015
					3 Yr	5 Yr	10 Yr	Since May 29, 2015	
MSCI World Health Care ESG Reduced Carbon Select 20 35 Capped	2.05	-0.95	9.17	2.36	5.23	11.67	na	7.80	
MSCI World Health Care	2.67	0.93	12.59	5.98	5.30	11.14	na	7.45	

FUNDAMENTALS (MAY 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.31	25.93	19.66	4.84
1.75	26.90	18.75	4.58

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – MAY 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Health Care ESG Reduced Carbon Select 20 35 Capped	1.00	1.69	67.07	14.75	14.57	na	0.22	0.69	na	0.49	26.38	2020-02-12–2020-03-23
MSCI World Health Care	1.00	0.00	1.11	14.33	14.56	na	0.23	0.65	na	0.47	26.97	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Health Care ESG Reduced Carbon Select 20 35 Capped Index (USD)

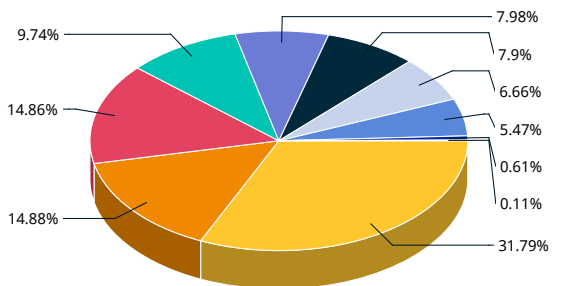
INDEX CHARACTERISTICS

	MSCI World Health Care ESG Reduced Carbon Select 20 35 Capped	MSCI World Health Care
Number of Constituents	134	137
Weight (%)		
Largest	8.06	8.62
Smallest	0.02	0.03
Average	0.75	0.73
Median	0.29	0.24

TOP 10 CONSTITUENTS

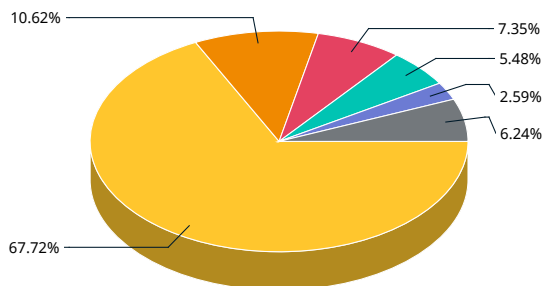
	Country	Index Wt. (%)	Parent Index Wt. (%)
NOVO NORDISK B	DK	8.06	5.74
UNITEDHEALTH GROUP	US	8.01	5.97
LILLY (ELI) & COMPANY	US	6.90	8.62
ELEVANCE HEALTH	US	3.81	1.65
THE CIGNA GROUP	US	3.39	1.31
MCKESSON CORP	US	2.93	0.99
ALCON	CH	2.92	0.58
GILEAD SCIENCES	US	2.89	1.04
ZOETIS A	US	2.86	1.01
EDWARDS LIFESCIENCES	US	2.75	0.69
Total		44.51	27.60

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 31.79%
- Health Care Equipment 14.88%
- Managed Health Care 14.86%
- Life Sciences Tools & Services 9.74%
- Health Care Distributors 7.98%
- Biotechnology 7.9%
- Health Care Services 6.66%
- Health Care Supplies 5.47%
- Health Care Facilities 0.61%
- Health Care Technology 0.11%

COUNTRY WEIGHTS



- United States 67.72%
- Denmark 10.62%
- Switzerland 7.35%
- Japan 5.48%
- Germany 2.59%
- Other 6.24%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Health Care ESG Reduced Carbon Select 20 35 Capped Index was launched on Jan 07, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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