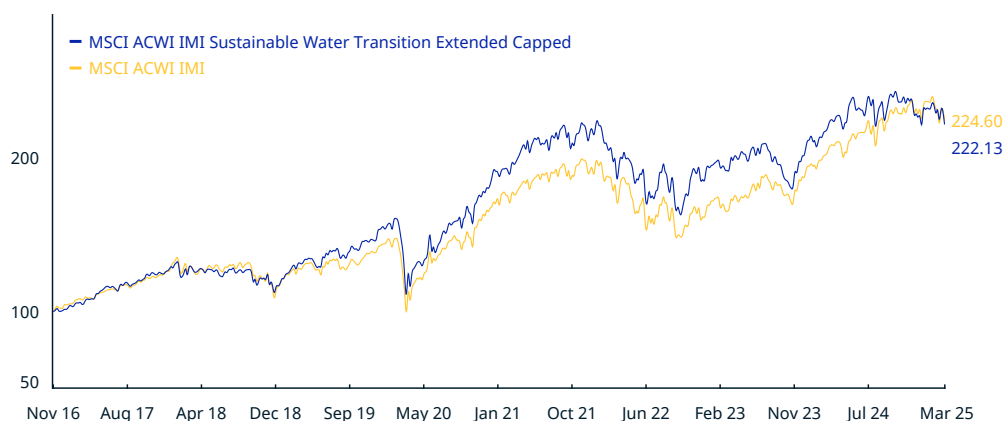


MSCI ACWI IMI Sustainable Water Transition Extended Capped Index (USD)

The MSCI ACWI IMI Sustainable Water Transition Extended Capped Index aims to represent the performance of a set of companies from MSCI ACWI IMI that are associated with key aspects of addressing water scarcity through their products or services, and/or through their management of related issues, all assessed within the context of potential contribution towards a circular economy. The parent index MSCI ACWI IMI Index, includes large, mid and small-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The MSCI ACWI IMI Sustainable Water Transition Extended Capped Index also applies two sets of exclusions criteria to screen companies with business activities that are not considered aligned with the overall objective of addressing water scarcity or promoting circularity. Additionally, the Index utilizes a combination of weighting strategies at both security and component levels, as well as applies issuer capping and the MSCI 25/50 methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Sustainable Water Transition Extended Capped	MSCI ACWI IMI
2024	5.74	16.37
2023	15.46	21.58
2022	-17.34	-18.40
2021	22.64	18.22
2020	17.84	16.25
2019	33.65	26.35
2018	-9.19	-10.08
2017	27.21	23.95

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2016
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2016	
MSCI ACWI IMI Sustainable Water Transition Extended Capped	-4.14	-1.84	-3.13	-1.84	3.09	12.81	na	10.05	
MSCI ACWI IMI	-3.88	-1.61	6.30	-1.61	6.31	15.02	na	10.19	

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.50	21.91	16.30	2.18
1.96	20.67	16.97	2.83

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI Sustainable Water Transition Extended Capped	0.96	5.09	59.32	16.97	16.63	na	0.01	0.65	na	0.55	34.12	2020-02-19–2020-03-23
MSCI ACWI IMI	1.00	0.00	2.30	16.45	16.02	na	0.20	0.79	na	0.56	34.52	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI Sustainable Water Transition Extended Capped Index (USD)

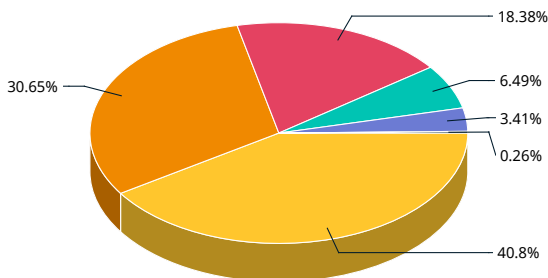
INDEX CHARACTERISTICS

	MSCI ACWI IMI Sustainable Water Transition Extended Capped	MSCI ACWI IMI
Number of Constituents	55	8,406
	Weight (%)	
Largest	6.90	3.93
Smallest	0.08	0.00
Average	1.82	0.01
Median	0.74	0.00

TOP 10 CONSTITUENTS

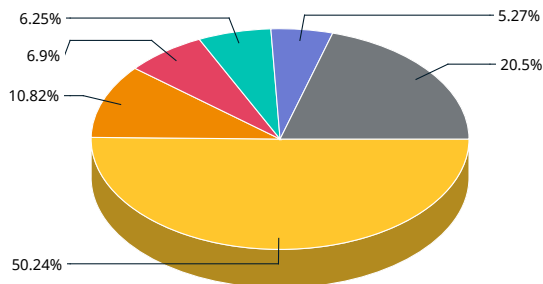
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
GEBERIT	CH	6.90	0.02	Industrials
XYLEM	US	6.29	0.03	Industrials
TAIWAN SEMICONDUCTOR MFG	TW	6.09	0.79	Info Tech
INTEL CORP	US	5.95	0.12	Info Tech
MARRIOTT INTERNATIONAL A	US	5.88	0.07	Cons Discr
CORE & MAIN A	US	5.79	0.01	Industrials
NXP SEMICONDUCTORS (US)	US	5.55	0.06	Info Tech
ENGIE	FR	5.20	0.04	Utilities
SABESP ON	BR	4.90	0.01	Utilities
TEXAS INSTRUMENTS	US	4.67	0.19	Info Tech
Total		57.22	1.35	

SECTOR WEIGHTS



● Industrials 40.8%
 ● Information Technology 30.65%
 ● Utilities 18.38%
 ● Consumer Discretionary 6.49%
 ● Materials 3.41%
 ● Real Estate 0.26%

COUNTRY WEIGHTS



● United States 50.24%
 ● Taiwan 10.82%
 ● Switzerland 6.9%
 ● Brazil 6.25%
 ● France 5.27%
 ● Other 20.5%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI Sustainable Water Transition Extended Capped Index was launched on Mar 31, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

