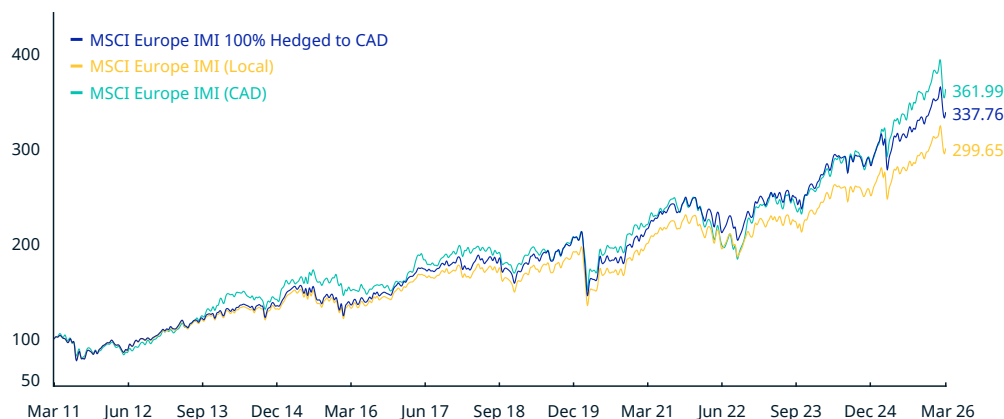


MSCI Europe IMI 100% Hedged to CAD Index (CAD)

The **MSCI Europe Investable Market Index (IMI) 100% Hedged to CAD Index** represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI Europe IMI, to the CAD, the "home" currency for the hedged index. The index is 100% hedged to the CAD by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large, mid and small cap stocks across 15 Developed Markets (DM) countries* and its local performance is calculated in 6 different currencies, including the Euro.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe IMI 100% Hedged to CAD	MSCI Europe IMI (Local)	MSCI Europe IMI (CAD)
2025	20.28	20.27	28.74
2024	8.33	7.43	10.70
2023	15.70	13.99	16.31
2022	-8.64	-10.17	-10.65
2021	22.97	22.38	15.14
2020	-1.48	-1.20	4.59
2019	26.41	24.42	18.15
2018	-10.05	-11.24	-7.92
2017	15.83	14.19	18.44
2016	8.03	7.07	-4.06
2015	6.61	6.57	18.34
2014	5.48	4.63	2.24
2013	23.93	23.00	35.18
2012	17.59	16.53	17.44

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 2001
MSCI Europe IMI 100% Hedged to CAD	-7.40	-1.12	12.57	-1.12	11.05	9.24	9.42	6.20
MSCI Europe IMI (Local)	-7.47	-1.19	12.43	-1.19	10.34	8.25	8.40	5.98
MSCI Europe IMI (CAD)	-7.87	-1.24	15.51	-1.24	14.13	10.36	9.12	6.24

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2001 – MAR 31, 2026)

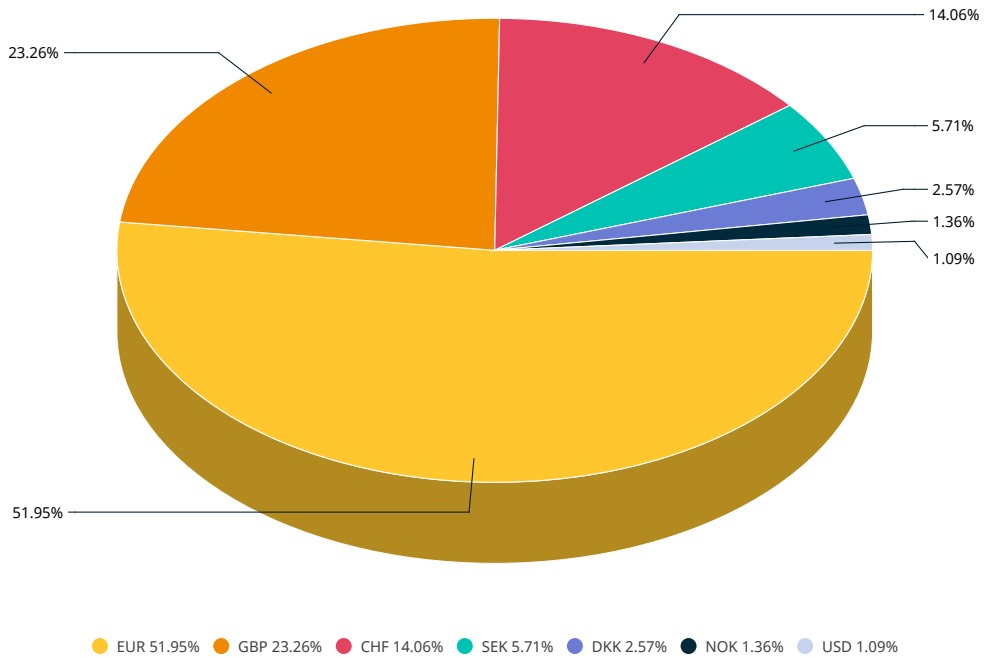
	ANNUALIZED STD DEV (%) ¹			MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Europe IMI 100% Hedged to CAD	10.15	12.02	13.02	56.24	2007-06-01–2009-03-09
MSCI Europe IMI (Local)	10.13	11.98	12.93	55.10	2007-07-16–2009-03-09
MSCI Europe IMI (CAD)	11.14	13.06	13.08	54.30	2007-04-20–2009-03-09

¹ Based on monthly net returns data

* DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI Europe IMI 100% Hedged to CAD Index was launched on Mar 20, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (MAR 31, 2026)



ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

